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AMT Corp.—Common Offered—A. G. Becker & Co. Inc., Chicago, headed a group which offered on Dec. 11, 1961, 230,000 shares of this firm's stock at \$14 per share. The offering represented the first public distribution of the company's shares.

Of the total, 160,000 shares were sold by the company and 70,000 by an estate. The issue was all sold.

PROCEEDS—Most of the proceeds to the company will be added to working capital to carry receivables previously sold to a factor.

BUSINESS—The company of 1225 East Maple Road, Troy, Mich., makes scale model plastic automobiles sold in kit form for hobbyists and in assembled form to automobile manufacturers and dealers and retail toy outlets. The business was founded in 1946 by West H. Gallogly, who is president and principal stockholder.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)	1,500,000 shs.	230,000 shs.
Class B common stock (\$1 par)	500,000 shs.	380,462 shs.
Purchase money mortgage notes		\$108,723

UNDERWRITERS—The names of the underwriters and the number of shares of common stock to be purchased by each are as follows:

Shares	Shares
A. G. Becker & Co. Inc.	50,000
A. C. Allyn & Co.	8,000
Bache & Co.	8,000
Baker, Simonds & Co. Inc.	3,000
J. Barth & Co.	3,000
William Blair & Co.	5,000
Couris & Co.	3,000
Dittmar & Co. Inc.	2,000
Eastman Dillon, Union Securities & Co.	12,000
A. G. Edwards & Sons	3,000
First of Michigan Corp.	5,000
Fulton, Reid & Co. Inc.	5,000
Hayden, Stone & Co.	8,000
Hornblower & Weeks	12,000
Kalman & Co. Inc.	2,000
Lee Higginson Corp.	8,000
Lehman Brothers	12,000
MacNaughton	
Greenawalt & Co.	2,000
Merrill, Turben & Co. Inc.	5,000
Mitchell, Hutchins & Co. Inc.	2,000
Newburger & Co.	3,000
Paine, Webber, Jackson & Curtis	12,000
Parker, Ford & Co. Inc.	2,000
Peters, Writer & Christensen, Inc.	3,000
Prescott & Co.	5,000
Semple, Jacobs & Co. Inc.	2,000
I. M. Simon & Co.	3,000
Stern, Frank, Meyer & Fox	3,000
Wagenseller & Durst, Inc.	3,000
G. H. Walker & Co. Inc.	5,000
Watling, Lerchen & Co.	3,000
White, Weld & Co. Inc.	12,000
F. J. Winckler Co.	2,000
Dean Witter & Co.	12,000
Zilka, Smith & Co. Inc.	2,000

Acrylic Optics Corp.—Files With SEC—

The corporation on Nov. 28, 1961 filed a "Reg. A" covering \$240,000 of 15-year 6% convertible subordinated debentures to be offered at par, and 40,000 common shares (par 10c) to be offered at \$1.25. The offering will be underwritten by A. D. Gilhard & Co., Inc., New York. Proceeds are to be used for expansion.

Acrylic of 1928 First National Bank, Detroit is engaged in the research, design and manufacture of contact lenses and accessories.

Addressograph-Multigraph Corp.—Acquisition—

The company has announced the purchase of the capital stock of A. B. Systema, with headquarters in Stockholm, which for 37 years has been the distributor of Addressograph-Multigraph products in Sweden. Amount of the cash consideration was not disclosed.

President J. Basil Ward stated, "This additional expansion of A-M's international operations is another forward step in our planning for continued growth abroad. Sweden, with his highly developed economic system, offers attractive marketing opportunities for business machines and supplies in the Addressograph-Multigraph and VariTyper family of products. We are confident A. B. Systema with its well organized staff, supplemented by management guidance by the parent company, will attain new higher levels of sales volume."

With this acquisition, A-M's international company-owned operations now total 20, including 16 subsidiaries and four branch offices. In addition, 79 dealers distribute company products in all other countries of the free world.—V. 193, p. 2661.

Advance Cable Systems Corp.—Files With SEC—

The corporation on Nov. 30, 1961 filed a "Reg. A" covering 55,000 common shares (par 10c) to be offered at \$4, through B. B. George Securities, Ltd., N. Y.

Proceeds are to be used for acquisition, debt repayment and working capital.

Advance of 12806 Bradley Ave., Sylmar, Calif. is engaged in the design, manufacture and installation of special type electronic cable systems and hardware.

Aeroquip Corp.—Second Half Results—

The corporation's sales and earnings in the second half of the 1961 fiscal year, which ended Sept. 30, 1961, were significantly ahead of the first six months, and operations during the initial weeks of the new fiscal year show an improvement over the comparable period of the year before, according to the company's annual report. "As soon as the nation's economy showed signs of recovery from the recent recession, Aeroquip's business promptly began to reflect this improvement."

For the six months ended Sept. 30, 1961, volume aggregated \$25,920,792 as compared to \$22,116,094 in the initial six months of the year. Volume in the second half also exceeded sales of \$23,413,369 in the comparable period of fiscal 1960.

Total net sales of \$48,036,886 in fiscal 1961 compared with \$52,325,461 the year before.

Before providing \$2,435,000 for U. S. and foreign income taxes, earnings were \$4,270,589. In the prior year, pre-tax earnings amounted to \$5,733,893 and income taxes totaled \$2,965,000.

In the year under review, second half net earnings amounted to \$1,319,242. This was more than two-and-a-half times the results of the first six months when net earnings were \$516,347.

Net earnings of \$1,835,589 for the entire 1961 fiscal year were equal to \$1.45 per share based on the 1,269,646 shares outstanding on Sept. 30, 1961. This compares with \$2,768,893 in fiscal 1960, equivalent to \$2.19 per share, based on 1,266,189 shares which takes into account the 2% stock dividend paid on Sept. 30, 1961.—V. 194, p. 417.

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Aircraft Properties, Ltd.—Bonds Sold Privately—Dec. 15, 1961 it was reported that this firm had sold privately \$2,500,000 of mortgage bonds due Oct. 10, 1986 through Dominick & Dominick, New York City.

Airport Package Service, Inc.—Appointment—

Chemical Bank New York Trust Co., New York City, has been appointed transfer agent for the common stock of the corporation.—V. 194, p. 2545.

Akron, Canton & Youngstown RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$529,527	\$506,444	\$4,631,287	\$4,984,825
Railway oper. expenses	425,308	385,070	3,764,064	3,846,532
Net revenue from railway operations	\$104,219	\$121,374	\$867,223	\$1,138,293
Net ry. oper. income	20,722	34,634	179,214	343,415

(A. J.) Aksman & Co., Inc.—Appointment—

Commercial Bank of North America, New York City, has been appointed transfer agent and registrar of the common stock of the corporation.—V. 194, p. 1713.

Alabama Great Southern RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$1,236,538	\$1,317,480	\$12,432,875	\$13,013,650
Railway oper. expenses	1,161,914	1,144,537	11,604,932	11,870,861
Net rev. from ry. ops.	\$74,624	\$172,943	\$827,943	\$1,142,789
Net ry. oper. income	*7,781	70,415	*433,348	*301,470

Alabama, Tennessee & Northern RR. Co.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$203,783	\$262,106	\$2,209,185	\$2,322,026
Railway oper. expenses	144,838	154,129	1,484,524	1,599,114
Net rev. from ry. ops.	\$58,945	\$107,977	\$724,661	\$722,912
Net ry. oper. income	4,005	31,924	66,562	90,935

Alsied, Inc.—Annual Report—

The company has reported that earnings for the year ended Sept. 30, 1961, amounted to \$1,506,683, compared with \$1,602,537 a year ago. Sales were \$22,712,738, compared with \$23,041,045 in 1960. Jerome J. Kaufman, President, said that manufacturing operations

were more efficient and profitable in 1961 but that almost an additional \$1 million was spent on general sales and administrative expenses. These costs, he explained, resulted from the purchase of automated administrative equipment, the establishment of new factory depots and the expansion of the company's sales force. All these steps were taken to insure the continued growth of Alsied in 1962 and ensuing years, the President observed.

Earnings for 1961, Mr. Kaufman said, also reflected operating expenses incurred in starting up Alsied Acceptance Corp., a subsidiary for financing consumer purchase of Alsied, Inc. products. The subsidiary is currently operating favorably and is improving consumer paper for purchase at the rate of more than \$1 million per month, the President added.—V. 194, p. 1153.

American Data Machines, Inc.—Common Offered—Golkin, Bomback & Co., New York City, made the initial public sale of this firm's common stock through the offering of 150,000 shares, at \$4.50 per share.

PROCEEDS—Net proceeds from the financing will be used for payment of a promissory note due Dec. 31, 1961 issued in connection with the acquisition on July 25, 1961 of the assets (including machinery, inventory, patent applications, trademarks and customer lists) from American Electronics, Inc.; for repayment of a loan obtained for working capital purposes; research and development; promotion and advertising; engineering and new machine tools; current operating expenses, including direct labor; and purchase of raw materials and parts. The balance of the proceeds will be used for other corporate purposes.

BUSINESS—The company, of 7 Commercial St., Hicksville, Long Island, N. Y., produces peripheral data processing equipment which consists of machines designed to supplement centrally located business machines, tabulators, computers and punch card systems by expediting the production, accumulation, conversion and transmission of data from the field (or periphery) to the central system.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Non-interest-bearing promissory note due June 30, 1962	50,000	50,000
5% promissory note due Oct. 1, 1963	75,000	75,000
5% promissory note due Oct. 1, 1964	75,000	75,000
Common stock (par 10c)	1,000,000 shs.	327,500 shs.
Options to purchase common stock	6,000	6,000

UNDERWRITERS—The company has entered into an agreement pursuant to which the underwriters have made a firm commitment, subject to certain conditions contained in the underwriting agreement, to purchase 150,000 shares of common stock. The names of the underwriters and the number of shares which each such underwriter has agreed to purchase from the company, are as follows:

agreed to purchase from the company, are as follows:		Shares
Golkin, Bomback & Co.	-----	86,000
Cohen, Simonson & Co.	-----	35,000
Herzfeld & Stern	-----	10,000
Drouin, Lampert & Co., Inc.	-----	9,000
A. T. Brod & Co.	-----	5,000
French & Crawford, Inc.	-----	5,000

—V 194 n. 841

—V. 194, p. 841.

American Motors Corp.—Annual Report—

In announcing the corporation's sales and earnings for the fiscal year ended Sept. 30, George Romney, President, said today that a vigorous recovery of sales momentum characterized the final six months, following the sharp industry sales drop in the March quarter.

Mr. Romney reported the company in fiscal 1961 had net earnings of \$23,578,894, or \$1.31 per share, compared to \$48,243,361, or \$2.68 per share earned in the 1960 fiscal year.

Net sales for American Motors and its consolidated subsidiaries totaled \$875,723,798, compared with 1960 sales of \$1,057,716,447.

Mr. Romney cited these factors as accounting for lower fiscal year earnings: the downturn of general business activity earlier in the year, closer competitive pricing which made it necessary for the company to absorb higher labor and material costs, substantially greater outlays for tooling required to produce the new 1961 Rambler American and Ambassador models, accelerated write-offs of recent investments in expanded production facilities, more liberal owner warranty terms, and increased expenditures for sales stimulation at both the customer and dealer level.

American Security Co. of Bedford, Inc.—Tenders for Debentures—

The City Securities Corp., Indianapolis, Ind., will receive tenders for the sale to it of 5 3/4% sinking fund debentures, due Jan. 1, 1972 to an amount sufficient to exhaust the sum of \$15,132 at prices not to exceed 104% plus accrued interest to Jan. 1, 1962.—V. 190, p. 2337.

American Ship Building Co.—Reports Loss—

A labor dispute which continued through most of the first quarter combined with the usual seasonal slowdown to adversely affect sales and earnings of the company during the first quarter ended Sept. 30, 1961, of the current fiscal year, President E. Q. Sylvester reported. Revenues for the first quarter ended Sept. 30, 1961, amounted to \$3,998,997 compared with \$7,745,173 for the same period in 1960.

A net loss of \$335,555, equal to a loss of 58 cents a share, was sustained for the first quarter, compared with a net profit of \$40,989, equal to seven cents a share, for the first quarter a year ago.—V. 192, p. 1394.

American Trailer Rentals Co.—Securities Registered

This company of 1123 Delaware St., Denver, Colo., filed a registration statement with the SEC on Dec. 11, covering \$4,000,000 of Fleet Participation Contracts and \$2,000,000 of Trailer Investment Contracts, to be offered for public sale at from \$370 to \$1,080 per contract, depending on type. The offering will be made by company officers and salesmen whom the company may employ. The selling commission is 20% of the face amount of the contracts, aggregating \$1,200,000 if all are sold.

The business of the company is that of providing management, operational services and accounting for the owners of utility trailers in the renting of the trailers to the public for either local use or one-way trips throughout the U. S. The company does not own any trailers, but purchases the trailers for the owners, secures their

licensing, and places the trailers with one of its station operators for rental to the public under the name "American Trailers." Of the net proceeds from the sale of the contracts, \$3,900,000 will be applied to the purchase of trailers; and of the \$900,000 proceeds, the company, \$242,683 will be used to pay certain obligations, \$135,000 for cost of replacement and repair, \$100,000 for cost of transportation of trailers to the station operators, \$88,317 for working capital and administrative expenses, and the balance for certain other expenses. The Fleet Participation Contract provides that the trailer owners will participate in 35% of the monthly gross rental income of the fleet of trailers operated by the company after payment of fleet operational expenses, in the proportion which the cost of their Fleet Participation Contracts bears to total contracts sold. The Trailer Investment Contract provides that the trailer owner will be paid monthly 1½% of the cost of his contract, such amount being payable irrespective of the rental income produced by the trailers. The purchase price of either contract includes the cost of the trailer, the 20% underwriting commission and proceeds to the company. Between the period of Jan. 1, 1959 to April 12, 1961, the company entered into trailer rental agreements relating to about 5,866 trailers and the trailer rental agreements had a total value of \$3,587,439.02. The prospectus states that none of these agreements were registered under the Securities Act of 1933, and the company may have a contingent liability (\$2,400,000 as of Sept. 30, 1961) with respect to a portion of such agreements.

In addition to certain indebtedness, the company has outstanding 438,000 shares of common stock, of which James H. Daly, President, and James W. Monsour, a director, own 23.1% and 10.2%, respectively, and management officials as a group 45.9%. Mr. Daly also owns five-year options to purchase 30,000 shares at 50 cents per share. DeMar, Inc., which has exclusive right to manufacture trailers for the company, has an option for an indeterminate time to purchase 50,000 shares at \$1 per share; and Hammond Brothers, a partnership composed of Clark E. Hammond, Secretary, and his brother, own a five-year option to purchase 45,000 shares at 50 cents per share. According to the prospectus, the company suffered net losses for the years ended Sept. 30, 1959, 1960, and 1961 (\$238,486). As of June 30, 1961, the company was committed to the payment to trailer owners

for the ensuing year ending June 30, 1962, in the amount of \$894,437.40.

Ann Arbor RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$756,503	\$770,162
Railway oper. expenses	629,956	611,903
		5,636,235
		6,066,550
Net revenue from railway operations	\$126,507	\$158,259
Net ry. oper. income	53,129	93,471
		\$1,036,208
		\$928,236
		193,275

—V. 194, p. 2113.

Arnav Industries, Inc.—Notes Sold Privately—Dec. 11, it was reported that this company had sold privately through Gianis & Co. Inc., New York City, \$125,000 of its 6% convertible subordinated notes due Nov. 14, 1971.

Associated Products, Inc.—Appointment—

Irving Trust Co., New York City, has been appointed sole transfer agent of the common stock, of the corporation.—V. 194, p. 2329.

Associates Investment Co.—Merger Approved—

The shareholders of this South Bend, Ind., company and Securities Acceptance Corp., Omaha, Neb., met Nov. 22 in special meetings in South Bend and Omaha, respectively, and approved merger plans for the two companies.

Plans for the merger were originally announced by O. C. Gormichael, Jr., Associates Board Chairman and Clarence L. Landen, President of Securities, on Oct. 17, 1961, and were approved by the boards of directors of both Associates and Securities on Oct. 30, 1961.

The merger would be effected through an exchange of one share of Associates Investment common stock for each six shares of the common stock of Securities Acceptance. Securities has 2,251,017 shares of common stock outstanding. The plan further provides for the retirement,

prior to the effective time of the merger, of Securities Acceptance preferred stock.—V. 194, p. 2219.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$2,850,645	\$2,315,930
Railway oper. expenses	40,365,370	39,664,406
		501,552,171
		511,946,529
Net rev. from ry. ops.	12,485,275	12,651,524
Net ry. oper. income	4,862,599	4,079,433
		113,247,479
		109,022,764
		35,575,770

—V. 194, p. 2113.

Atlanta & Saint Andrews Bay Ry.—Earnings—

Period End. Oct. 31—	1956—Month—1960	1961—10 Months—1960
Railway oper. revenue	\$342,169	\$301,499
Railway operating exps.	172,728	167,235
		\$3,056,097
		\$3,003,273
Net rev. from ry. oper.	\$169,441	\$134,264
Net ry. oper. income	47,403	36,440
		\$1,435,282
		\$1,340,043
		392,722
		370,628

—V. 194, p. 2113.

Atlanta & West Point RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$314,027	\$306,761
Railway oper. expenses	254,759	258,759
		\$2,970,787
		\$3,075,665
Net rev. from ry. ops.	\$59,268	\$48,002
Net ry. oper. income	12,735	5,709
		\$481,927
		\$469,517
		25,765
		18,685

*Deficit.—V. 194, p. 2113.

Atlantic Coast Line RR. — Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc., New York City, and associates, offered publicly on Dec. 13, \$5,490,000 of this firm's 4¼% equipment trust certificates, series N,

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Commanding the capital market's attention this week will be the negotiated \$155 million Florida Turnpike 40-year term flotation led by Dillon, Read & Co. The remaining 12 major tax-exempt offerings which are up for bids this week, total \$25,538,000. Richmond, Va. will offer a \$7.8 million issue on Wednesday (Dec. 20) and Santa Ana Unified S. D., Calif. has \$4 million scheduled for tomorrow.

In an otherwise dull financing week, compared to last week when, among other things, Commonwealth Edison Co.'s 50-year debentures ran head on into higher yield pressures that developed markedly (4.65% yield for the Aa debenture), these noteworthy larger corporates are being groomed to appear between today and Friday. On Wednesday (Dec. 20) Blyth & Co., Inc., expects to bring out 210,000 shares of NALLEY'S INC. common (filed Oct. 9); F. Eberstadt & Co., and White, Weld, & Co. have similar flotation plans for their secondary offering of 57,396 shares of JAMES TALCOTT, INC. common (filed Nov. 17).

Either tomorrow or Wednesday, Eastman Dillon, Union Securities & Co. intend to unveil 240,000 shares of SWIFT HOMES, INC. common (filed Sept. 15). The largest corporate issue tentatively set for Thursday (Dec. 21) is the \$2 million 6% subordinated sinking fund debentures and 400,000 shares common stock in 200,000 units of EXECUTIVE HOUSE INC. (filed Aug. 29) under the joint underwriting of Bear, Stearns & Co., and Straus, Blosser & McDowell.

FOUR-WEEK FLOAT DECLINES BUT TOTAL BACKLOG REFLECTS NEW ISSUE FILING STRENGTH

Whether the sudden lift to the upward yield trend will cause proposed registered bond flotations to cancel out or not—particularly when the price of stocks is even more favorable as new financing medium—the fact is that the total backlog at this writing is twice as large as last year's. Moreover, it reveals but slight attrition compared to last week. The stronger category in the backlog is the announced equity financing registration. Municipals in the total and the four-week float are down and the flotation of the Florida Turnpike issue will make mincemeat out of the totals next week unless substantial tax-exempt replacements occur. Corporate registrations can be expected to rise significantly this month to escape SEC's audited financial statement requirements. The tables below should show the contrasts in the dollar volume between this and last week's figures and last year's comparable projections.

FOUR-WEEK VISIBLE SUPPLY

	Corporate Bonds	Corporate Stocks	Total Corporates	Total Municipals*	Total of Both Financings
Dec. 18-Dec. 22	\$5,279,999	\$59,295,000	\$64,574,999	\$180,538,000	\$245,112,999
Dec. 26-Dec. 30	4,475,800	39,740,850	44,216,650	8,450,000	52,666,650
Jan. 2-Jan. 6	11,745,000	16,898,000	28,643,000	51,225,000	79,868,000
Jan. 9-Jan. 13	63,600,000	53,666,700	117,266,700	91,769,972	209,036,672
Total	\$85,100,999	\$169,600,550	\$254,701,349	\$331,982,972	\$586,684,311
Last week's data	\$117,065,800	\$227,565,800	\$344,631,600	\$378,520,000	\$723,151,600
Dec. 15, 1960	\$79,129,400	\$50,059,000	\$129,188,400	\$201,620,000	\$330,808,400

* \$1 million or more. Excludes the authorized \$50 million New York Port Auth. consolidated revenue bonds expected after Jan. 1 with the actual amount to be offered for bidding still undetermined as of this writing.

ADD: \$6 million Clark Co., Nev., School District bonds to the fourth week above.

TOTAL FORMAL BACKLOG

	This Week	Last Week	Dec. 15, 1960
Corp. bonds with dates	\$199,583,799 (46)	\$297,548,800 (26)	\$257,618,900
Corp. bonds without dates	219,595,900 (34)	195,490,000 (35)	137,545,300
Total bonds	\$419,179,699 (80)	\$493,038,800 (61)	\$395,164,200
Corp. stocks with dates	\$200,048,550 (120)	\$247,588,300 (158)	\$68,774,000
Corp. stocks without dates	699,386,750 (456)	641,205,100 (466)	208,343,220
Total stocks	\$899,435,300 (556)	\$888,793,400 (624)	\$277,117,220
Total corporates	\$1,318,614,999	\$1,381,832,200 (685)	\$672,281,420
Total municipals with dates	\$534,287,972 (62)	\$636,755,000 (79)	\$398,860,000

Data in parentheses denote number of issues.

*Includes 53 issues \$300,000 or less with tentative sales dates and 135 of those smaller issues with unassigned dates; and one \$1 million preferred with date and three preferreds amounting to \$18.8 million without dates.

CURRENT YIELD TREND AND FUTURE DEBT FINANCING

Generally corporations do not find it difficult to borrow long-term until the business cycle is well advanced. Usually their corporate savings (depreciation, depletion and retained earnings) meet most of their needs until then. The current economic revival

is definitely under way. Chairman Wm. McC. Martin of the Federal Reserve stated last Dec. 13 at a press conference on the occasion of receiving the 13th annual Wm. Penn award from the Philadelphia Chamber of Commerce, that last month's physical production rose to an historic high of at least 114% of the 1957 average. This, Mr. Martin added, indicates we have passed from a recovery to an expansion stage.

Incongruously enough, while last week's Federal Funds hovered without takers at one-half per cent at times, the number of government bonds yielding 4% or more rose in number from 15 two weeks ago to 18, as of Dec. 13, and at an overall higher yield level. The 2½s of 1972-67 yielded 4.18% and topped the 3½s of 1990 and 1998 which ranged from 4.15 to 4.12%. The next day, Dec. 14, government bonds rose for the first time in the week. With Federal debt monetization more than offsetting the gold outflow and the increase in currency in circulation, one might surmise that yields would not have behaved the way they did last week. The discernible upward trend of the past several weeks took on some acceleration and may stifle bond financing usually accompanying the business expansion. It may be that the higher than usual yields for a recession have created too high a base, and thus, left little room for maneuvering.

Apparently we are at a transitional point where recovery is being succeeded by expansion. Moreover, we are still afflicted with no change in the Fed's credit largess. Nevertheless, market pressures have made the slowly rising yield level jump. The Dow-Jones average is at a historic high, price-dividend ratio adds up to a still lower yield, and the price/earnings ratio is at a still higher level despite the increase in profits. Equity financing for corporations is becoming more profitable than before. In addition, the Fed's action allowing higher interest payments by banks has at this stage of the business cycle, served to bear down on bond prices and drive the yield up. No one appears to be concerned with whether or not the banks will be able to shift their portfolios into still higher investment earnings in order to pay the interest they are now allowed to advertise. Banks, for example, are reportedly seeking tax-exempts of ten and longer years maturity for the higher yields. How far the banking authorities will allow commercial banks to lock themselves up in longer-term maturities before they believe demand deposits may be adversely affected is a question which will not be answered until the in-flow of time and savings deposits is measured. These deposits may provide sufficient funds for longer-term investments to meet the higher interest payments allowed without damaging bank earnings rate on capital or jeopardizing demand deposits' liquidity.

Last week the Fed shifted slightly out of bills (\$205 million) and helped fuel the higher yields in short-terms. In turn, it increased its purchase of government notes and bonds (\$54 million). All told, the Fed's portfolio of governments declined \$144 million compared to last week (though the weekly average change was an increase of \$60 million) but it is \$1,906 million more than last year's date. The week to week decline in gold certificates was \$54 million (the week's average decline was \$14 million) and the year to year decline was \$1,021 million.

FEDERAL RESERVE'S PORTFOLIO

(Millions of Dollars)

	Dec. 13, '61	Dec. 6, '61	Dec. 14, '60
Gold Certificates	\$16,653	\$16,707	\$17,674
U. S. Governments	29,259	29,403	27,353

The race between declining gold stock and increasing public debt monetization seems more dangerous than that of "hot-rodders" racing with their eyes closed. The Fed's eyes are wide open and yet no evidence of concern about the outcome is discernible. One should think that Mr. Martin's conclusions about the turn of business cycle and the obviousness of the yield trend would lead him and the other Governors in the direction of substituting monetization of advances and commercial paper for government securities. At the least, the time has come for the Federal Reserve to whittle down its phenomenal historic record high ownership of government bonds. Its "nudging" fight against higher bonds yields has not succeeded. A shift on its part most likely will not affect the direction of bond yields.

LARGER ISSUES AHEAD

The larger corporate and municipal issues in the weeks ahead are as follows: Week of Dec. 26-29: One million shares of SIERRA CAPITAL CO., capital; \$10 million WORLDWIDE FUND LTD., common; and in municipals—There are no large issues scheduled for this week.

Week of Jan. 2-6: \$5 million in debentures of HARTFIELD STORES, INC.; 36,000 units of COMMUNITY CHARGE PLAN; 200,000 of SEL-REX CORP., common; and in municipals—\$25 million PUERTO RICO (COMMONWEALTH OF); \$13 million GEORGIA RURAL ROADS AUTH., GA.; \$6 million GEORGIA STATE OFFICE BLDG. AUTH., GA.

Week of Jan. 8-13: 147,000 shares of CITIZENS LIFE INSURANCE CO. OF NEW YORK, common; 91,000 shares of CAMPBELL SOUP CO., capital; \$6,375,000 MUNICIPAL INVESTMENT TRUST FUND, PA., series, ints.; \$60 million in bonds of NEW YORK TELEPHONE CO.; \$5 million of PUERTO RICO CAPITAL CORP., common; and in municipals—\$6,950,000 FLINT, MICH.; \$30 million EAST BAY MUN. UTIL. DIST., CALIF.; \$13,150,000 MONTGOMERY COUNTY, MD.; \$8,152,972 NEW MEXICO (STATE OF); \$20 million SAN JOSE, CALIF.

December 14, 1961.

due Jan. 1, 1963 to 1977, inclusive. The certificates represent the first instalment of a proposed issue of \$9,645,000.

The certificates were priced to yield from 3.50% to 4.60%, according to maturity. They were won by Halsey at competitive bidding Dec. 12 on a bid of 98.21 for a 4¼% coupon. Salomon Brothers & Hutzler bid 98.043, also for a 4¼% coupon.

The entire issue of certificates will be secured by a total of 700 box cars of various types, and 300 covered hopper cars, estimated to cost \$12,134,233.

Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue—	\$14,207,859	\$12,851,542
Railway oper. expenses—	10,339,711	10,532,315
		105,392,514
		109,501,691
Net rev. from ry. ops.	3,868,148	2,319,227
Net ry. oper. income—	1,267,894	731,917
		8,291,495
		7,602,903

—V. 194, p. 2113.

Atlas Hotels, Inc.—Files With SEC—

The corporation on Nov. 28, 1961 filed a "Reg. A" covering 30,000 common shares (no par) to be offered at \$10, through J. A. Hogue & Co., Salt Lake City. Proceeds are to be used for working capital. Atlas of 500 Hotel Circle, San Diego, is engaged in the management of motor hotels.

Automatic Cafeterias for Industry, Inc.—1st Half Results

The company, of Westbury, N. Y., reported sharp gains in sales and income for the first half of fiscal 1962 over its full year's performance in fiscal 1961.

Net income for the six-month period ended Aug. 31, 1961 was \$23,665 on net sales of \$361,227. This compared with a net income of \$5,921 on net sales of \$500,350 for the 12 months ended Feb. 28, 1961.

Meyer Blinder, the vending machine operator's President, explained that record earnings include pre-tax profits from a non-recurring capital gain of \$25,000. However, he pointed out that earnings from the company's operations were at an all-time high.

Mr. Blinder said that the company's expanded operation, flamed up during the past six-month period, has resulted in Automatic Cafeterias presently performing at the million dollar level in annual rate of sales. Since the beginning of fiscal 1962, two Manhattan restaurants—The Madison and The Chit Chat—were acquired. Both are income producers and also serve as commissaries for the company's catering service and expanded vending machine operation.—V. 192, p. 698.

Baltimore & Ohio RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue—	\$33,774,356	\$33,655,398
Railway oper. expenses—	26,083,422	25,873,520
		250,330,527
		272,098,470
Net revenue from railway operations—	7,690,934	7,781,878
Net ry. oper. income—	1,495,979	2,785,987
		40,585,650
		59,386,515

* Deficit.—V. 194, p. 2113.

B. S. F. Co. — Debentures Offered — Pursuant to a Dec. 7, 1961 prospectus, the company offered publicly at par, without underwriting, \$2,500,000 of its 5¼% convertible subordinated debentures due Dec. 1, 1969. Net proceeds will be used for the repayment of loans and for possible acquisitions.

BUSINESS—The company was incorporated on Aug. 10, 1955, under the laws of Delaware. Its principal executive office is located at 818 Market Street, Wilmington, Del.

The company is not an operating company but has direct and indirect interests in a number of affiliated companies engaging in various industrial and financial businesses. It owns approximately 28% of the outstanding common stock of The American Hardware Corp., a hardware manufacturer, all of the outstanding capital stock of New York Factors, Inc., a factoring company, and approximately 2% of the outstanding common stock and approximately 5% of the outstanding series A cumulative preferred stock of United Industrial Corp., a manufacturer of various industrial products. American Hardware owns approximately 67% of the outstanding common stock of The Hill Corporation, which through subsidiaries manufactures and distributes commercial refrigeration equipment, and approximately 67% of the outstanding common stock of Savage Arms Corp., a manufacturer and distributor of firearms and a distributor of lawn mowers. On Feb. 3, 1961 shares of common stock of Savage were distributed by Hill pro rata to stockholders of Hill.

The company is the surviving corporation of a merger of B. S. F. Co., a Pennsylvania corporation, into B. S. F. Co., a Delaware corporation, on Sept. 30, 1955. The aforesaid Pennsylvania corporation, under its previous name, Birdsboro Steel Foundry & Machine Co., had been engaged in business as a steel foundry and machine manufacturer until December, 1954, when its operating assets were sold. Since that time, the company and its predecessor have engaged in acquiring controlling interests in various enterprises.

The company was a regulated closed-end investment company under the Investment Company Act of 1940 from Aug. 10, 1955 to Oct. 16, 1956, when it was exempted from the registration and regulatory provisions of that Act by the SEC.

It is the company's policy to play an active role in the management of controlled corporations without disturbing internal relationships. It places certain of its officers and directors on the board of directors of such corporations and assists them in developing new business opportunities for such corporations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

B. S. F. Company:	Authorized	Outstanding
Sundry indebtedness	\$4,535,600	\$4,035,600
5¼% convertible subord. debentures		2,500,000
Capital stock (66½ cents par)	1,500,000 shs.	1,016,269 shs.
Warrants for capital stock	143,079 wts.	142,736 wts.
New York Factors, Inc.:		
Sundry indebtedness	4,500,945	4,500,945
The American Hardware Corporation & Consolidated subsidiaries:		
4½% promissory note due Dec. 1965	375,000	356,250
Promissory notes due Dec. 1965	10,000,000	9,500,000
Common stock (\$12.50 par)	2,000,000 shs.	1,043,916 shs.
The Hill Corporation and subsidiaries:		
6% mortgage payable due Dec. 29, 1961	1,000,000	1,000,000
5¼% promissory note due Mar. 1965	1,000,000	700,000
5¼% note due March 1966	500,000	450,000
Liability (due after one year) arising out of rentals prepaid on products leased		327,250
Sundry indebtedness	550,559	550,559
Common stock (\$5 par)	1,000,000 shs.	767,234 shs.
Savage Arms Corporation & Subsidiary:		
Sundry indebtedness	3,050,000	3,050,000
Common stock (\$1 stated value)	1,000,000 shs.	767,234 shs.

Exchange Offer—The company is offering to exchange up to 260,189 shares of its capital stock for not less than 326,000 shares of Tonopah Mining Co. of Nevada on the basis of one share for each 2.75 Tonopah shares. The

offer expires Jan. 5, 1962, unless extended by the company. Philadelphia National Bank, Broad and Chestnut Sts., Philadelphia, is the exchange agent.—V. 194, p. 111.

Bangor & Aroostook RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue—	\$765,353	\$898,053
Railway oper. expenses—	837,124	825,669
		9,928,207
		10,101,499
Net rev. from ry. ops.	\$71,771	\$72,384
Net ry. oper. income—	7,335	7,037
		1,095,368
		1,523,696

* Deficit.—V. 194, p. 2113.

Beech Aircraft Corp.—Annual Report—

The corporation has reported 1961 fiscal sales of \$72,019,890 of which approximately 60% were sales of Beechcraft's business and commercial aircraft products and 40% were sales of military aerospace products.

Taxes levied on the company totaled \$3,932,196. Net earnings, after taxes on income, totaled \$2,562,102. Dividends paid totaled \$1,577,643. At fiscal year-end, shares outstanding totaled 2,719,819. The quarterly dividend rate of 15 cents per share in fiscal 1961 was an increase of over 12% above the dividend rate during fiscal 1960. A 2% stock dividend declared on Oct. 10, 1961, was paid Nov. 29, 1961.

Stockholders' equity as of Sept. 30, 1961, totaled \$30,949,450. This net worth compares with 1960's \$29,758,826, 1959's \$25,997,154, 1958's \$23,069,084, and 1957's \$17,648,501.

Working capital as of Sept. 30, 1961, totaled \$27,175,110. This new high compares with 1960's \$28,507,086, 1959's \$22,811,175, 1958's \$20,047,953, and 1957's \$14,246,557.

Beechcraft's annual stockholders meeting will be held on Thursday, Dec. 21, 1961, in the general offices of Beech Aircraft in Wichita, Kan.—V. 194, p. 315.

Blackman-Uhler Chemical Co.—Files With SEC—

The company on Dec. 5, 1961 filed a "Reg. A" covering 5,600 common shares (par \$1) to be offered at \$8.75 through Dargan & Co., Spartanburg, S. C.

Proceeds will go to selling stockholders.

Blackman-Uhler of Spartanburg, S. C., is engaged in the manufacture of naphthols, pigments, tints and intermediates.

Boston & Maine RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue—	\$5,756,958	\$5,682,102
Railway oper. expenses—	4,162,469	4,230,852
		42,168,131
		44,499,846
Net rev. from ry. ops.	\$1,594,489	\$1,451,250
Net ry. oper. income—	544,889	394,138
		2,241,097
		2,582,586

—V. 194, p. 2115.

Brentwood Financial Corp.—Common Registered—

This company of 12001 San Vicente Blvd., Los Angeles, filed a registration statement with the SEC on Dec. 13 covering 150,000 shares of common stock, of which 30,000 shares are to be offered for public sale by the company and 120,000 shares, being outstanding stock, by the holders thereof. The offering will be made on an all or none basis through underwriters headed by Hayden, Stone & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law in November 1961. It has acquired all of the outstanding guarantee stock of Brentwood Savings & Loan Association (a surviving corporation of a merger in November 1961 of Brentwood Savings & Loan Association into Monrovia Mutual Savings & Loan Association), which has been engaged in the savings and loan business in and around Monrovia, Calif., and, in connection therewith an escrow business. The company, through two subsidiaries which it proposes to acquire, will conduct an insurance agency business to assist the Association in making fire and other insurance available to its borrowers and a trustee business under which it will act as trustee under trust deeds securing loans made by the Association. Of the net proceeds from the company's sale of additional stock, up to \$40,000 will be used to acquire the two proposed subsidiaries, Monrovia Investment Corp. and Brentwood Investment Corp., and the balance for expansion of the direct operations of the company and the acquisition of other businesses of a related nature.

The company has outstanding 1,200,000 shares of common stock, of which Jack J. Spitzer, President, owns 140,400 shares and management officials as a group 603,946 shares. Spitzer and W. K. Glikbarg, Board Chairman, received 140,400 and 99,622 shares, respectively, in exchange for their respective holdings in the Association. The list of selling stockholders and amounts proposed to be sold by each are to be supplied by amendment.

Brown-Forman Distillers Corp.—Six Months' Report—

A report filed by the company with the SEC, showed consolidated net sales of \$57,439,467 and earnings after taxes of \$3,320,537 for the first six months period, May 1-Oct. 31, 1961, of the company's present fiscal year, as compared to consolidated net sales of \$52,299,997 and earnings after taxes of \$2,450,435 for the same period of the previous fiscal year.

Geo. Garvin Brown, President of Brown-Forman, said: "Sales in the month of October were abnormally high because of extremely heavy shipments in anticipation of a strike (which has not materialized at this time). A substantial part of the increased profit in the first six months of the fiscal year resulted from these unusually large October shipments. In the last six months of the fiscal year sales and earnings will be reduced to the extent that October shipments were greater than normal."

The company report showed that consolidated net income for the first six months of the fiscal year was equivalent to \$0.88 per share. This compares to \$0.63 per share for the same period in the previous fiscal year.—V. 191, p. 4.

Burnell & Co., Inc.—First Half Results—

Consolidated sales of this Pelham, N. Y. company, a major independent manufacturer of electronic filter networks, delay lines and related components, totaled \$1,542,715 in the fiscal first-half ended Sept. 30, 1961, Norman Burnell, President, reported. Unusual expenses in connection with revamping of the company's Gray & Kuhn, Inc., division, the acquisition and start-up of the GLP Electronics, Inc., division and establishment of the Guillemin Research Laboratory resulted in a deficit of \$56,949, he said.

Mr. Burnell said, however, that the second half, which started with a backlog of about \$900,000, was expected to be profitable. GLP, which produces subminiature tantalum capacitors, and Gray & Kuhn, manufacturer of delay lines, "should both operate profitably for the remainder of the year and make their contribution to our sales and earnings," he said.—V. 194, p. 1380.

California Interstate Telephone Co.—Reports Gains—

The Victorville, Calif. company continued to record substantial gains in revenues and in net earnings in the quarter ended Sept. 30, 1961. Aided by an increase of nearly 24% in revenues, the company raised net income for the period to \$267,778. This is equal after preferred requirements to 35 cents per share on 638,001 average common shares outstanding during the quarter.

The showing compares with the net income of \$174,942—25 cents a share on 632,158 average common shares after preferred dividend requirements—reported for the corresponding 1960 period.

For the 12 months ended Sept. 30, last, net income amounted to \$1,135,732, or the equivalent of \$1.61 per share on 635,022 average common shares. This bettered considerably the net income of \$401,070

—51 cents a share on 628,754 average common shares—earned in the preceding 12 months.—V. 191, p. 2515.

Campbell Water Co.—Files With SEC—

The company on Nov. 27, 1961 filed a "Reg. A" covering 2,800 common shares (par \$25) to be offered at \$35, without underwriting. Proceeds are to be used for new wells and working capital.

The company of 346 E. Campbell Ave., Campbell, Calif., is a public utility engaged in supplying water in and around Campbell, Calif.—V. 191, p. 1107.

Canadian Pacific Lines in Maine—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue—	\$273,950	\$386,885
Railway oper. expenses—	407,059	342,563
		\$6,242,293
		\$6,545,072
Net rev. from ry. ops.	\$133,109	\$44,322
Net railway oper. inc.—	\$28,634	\$7,543
		\$2,215,265
		\$2,475,761

* Deficit.—V. 194, p. 2115.

Cap & Gown Co.—Class A Common Offered—Kidder, Peabody & Co., Inc., New York City and associates on Dec. 14 offered publicly 192,400 shares of this firm's class A common stock.

The group offered 170,900 shares publicly at \$16.75 and 21,500 to Cap & Gown employees, general counsel and Profit Sharing Trust at \$15.45 per share. The issue was oversubscribed.

BUSINESS—Cap & Gown, which makes, rents and sells graduation caps and gowns and choir robes, sold 125,500 of the class A shares and seven stockholders the rest.

The company estimates that better than 95% of public and private high schools hold graduations in which the graduates wear caps and gowns—and, during the 1960-61 school year, some 30% of all high school graduates (569,099) wore caps and gowns rented from the company.

Cap & Gown gross income in the year ended July 31, 1961, was \$5,922,620 compared with \$5,581,383 the year before. Net income available to common stockholders in the 1961 period was \$499,464, equal to 83 cents a common share, compared with \$402,700, or 67 cents.

PROCEEDS—The company, headquartered in Champaign, Ill., will use \$220,000 of the proceeds to help build an addition to its main plant, \$75,000 for a parking lot, and will add the rest to general funds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5¼% promissory note, due July 1, 1971	\$1,100,000	\$1,000,000
6% debentures due 1973	100,000	100,000
Class A common stock (\$1 par)	1,000,000 shs.	305,500 shs.
Class B common stock (\$1 par)	500,000 shs.	420,000 shs.

UNDERWRITERS—Upon the terms and conditions contained in the underwriting agreement with the company and the selling stockholders, each of the underwriters have severally agreed to purchase from the company and the selling stockholders the number of shares of class A stock set opposite its name below:

	Shares	Shares
Kidder, Peabody & Co., Inc.	40,975	5,065
Hornblower & Weeks	11,260	5,065
Paine, Webber, Jackson & Curtis	11,260	3,380
White, Weld & Co., Inc.	11,260	3,380
Dean Witter & Co.	11,260	3,380
A. C. Allen & Co.	8,440	3,380
Bache & Co.	8,440	3,380
A. G. Becker & Co., Inc.	8,440	3,380
Hayden, Stone & Co.	8,440	3,380
Lee Higginson Corp.	8,440	3,380
Shearson, Hammill & Co.	8,440	3,380
Bacon, Whipple & Co.	5,065	3,380
William Blair & Co.	5,065	3,380
Lester, Ryons & Co.	5,065	3,380

—V. 194, p. 1275.

Capital for Technical Industries, Inc.—Makes Initial Investments—

The company has completed arrangements for the commitment of \$1,320,000 in debentures, notes and common stock to four electronics and technical firms, Ernst H. Plesset, president and chairman reported.

These are the initial investments for CapTech, a Los Angeles based small business investment company licensed under the Small Business Investment Act. Dr. Plesset stated that arrangements for investments in several other companies were nearing completion and would be announced shortly.

The four companies selected by CapTech and its investment commitments are as follows:

Tasker Instruments Corp., Van Nuys, Calif., designer and producer of air traffic control equipment and similar systems. CapTech will purchase \$400,000 of 10 year subordinated convertible debentures, and will provide \$200,000 in a five year loan. Both debentures and the loans bear a 6½% annual interest rate. Conversion of the debentures would give CapTech 33½% of the common stock then outstanding.

Electrochimica Corp., Menlo Park, Calif., a recently established company devoted to research, development and production in the fields of electro-chemistry, special purpose batteries, fuel cells, thermoelectricity and related aspects of energy conversion. CapTech's commitment is for a total of \$500,000 distributed as follows: The purchase of 10,000 shares of common stock at \$10 a share for a total of \$100,000; \$168,000 in 6%, 10 year subordinated convertible debentures, and \$232,000 in 6%, 10 year subordinated debentures. Following purchase of the 10,000 shares, and upon exercise of the conversion, CapTech would have 52% of the outstanding common stock of Electrochimica.

California Resistor Corp., Santa Monica, Calif., designer and manufacturer of miniature precision power resistors. CapTech has placed \$150,000 in 6½%, five year subordinated convertible debentures. Upon conversion CapTech would hold 33½% of the common stock then outstanding.

National Beryllia Corp., Haskell N. J., manufacturer of ceramic materials designed for high temperature requirements. CapTech has purchased \$70,000 of 5%, five year subordinated convertible debentures. After conversion CapTech would have 5% of the common shares then outstanding.

"Capital for Technical Industries is extremely pleased to be able to assist these promising young firms which are led by capable and seasoned management. We believe they offer exceptional opportunities for growth and investment appreciation," Dr. Plesset stated.—V. 194, p. 4.

Carlisle Corp.—Sales Up, Net Down—

Net earnings for the three months ended Sept. 30, 1961, continued the year-to-year rise that began in the previous quarter, George F. Dixon, Jr., President, said in his quarterly report to stockholders.

Net sales for the third quarter were \$5,937,741 compared with \$5,736,600 last year.

"Results of operations for the third quarter show an approximate 10% improvement over the third quarter of 1960, with net income for the quarter of \$231,186, or 20 cents a share, versus \$211,648, or 18 cents a share last year," Mr. Dixon said. "Net income for the

nine months ended Sept. 30 continues to lag, because of our relatively weak first quarter this year."

Net income for the first nine months of 1961 totaled \$807,689, or 68 cents a share on the 1,196,682 shares of common stock outstanding. Net for the like period of 1960 was \$880,321, or 74 cents a share.

Sales for the nine months were \$18,353,991 compared with \$18,212,208 in the corresponding period last year.

"Although our quarterly comparison shows modest improvement, the general business recovery has been more sluggish than was expected," Mr. Dixon said. "However, we look forward to continuing improvement in our operations."—V. 192, p. 2015.

Carolina & North Western Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$333,268	\$288,841	\$2,617,778	\$2,658,741
Railway oper. expenses	159,334	154,337	1,656,341	1,573,890

Net rev. from ry. ops.	\$173,934	\$134,504	\$961,437	\$1,084,851
Net railway oper. inc.	72,781	88,086	308,645	458,856

—V. 194, p. 2115.

(L. E.) Carpenter & Co.—Record Gains—

Continuing record gains of 20% in sales and an 84% increase in net income were reported by the company for the nine months ended Sept. 30, 1961. Sales were \$4,257,782 against \$3,533,730 for the corresponding 1960 period.

Net income was \$229,044 after estimated Federal income tax, equivalent to 52 cents a share on the 434,359 capital shares outstanding at the end of the period. This compares with \$124,478 or 28 cents a share on the same capitalization, adjusted for the 25% stock dividend paid on Sept. 29, 1961.

Sales for the third quarter ended Sept. 30, 1961, were \$1,518,860 against \$1,283,100 in the like 1960 period. Net income was \$66,501 against \$55,350 in the 1960 third quarter. Earnings per share were 20 cents in 1961's third quarter compared with 13 cents in the 1960 quarter. Sales were up 18% and net income advanced 56%.

In addition, directors on Nov. 14 declared an extra dividend of five cents a share on the common stock, payable Jan. 15, 1962, to holders of record Dec. 15, 1961. A similar five cent extra dividend was paid Jan. 18, 1961.—V. 194, p. 1156.

Central of Georgia Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$3,850,191	\$3,589,267	\$34,690,954	\$34,837,587
Railway oper. expenses	3,197,054	3,132,198	29,897,473	30,929,152

Net revenue from railway operations	\$653,137	\$457,069	\$4,793,481	\$3,908,435
Net ry. oper. income	294,711	195,551	1,537,974	1,192,838

—V. 194, p. 2115.

Central RR. Co. of New Jersey—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$4,620,278	\$4,286,014	\$41,728,201	\$43,076,912
Railway oper. expenses	3,721,642	3,256,644	35,952,061	35,380,089

Net revenue from railway operations	\$898,636	\$1,029,370	\$5,776,140	\$7,696,823
Net ry. oper. income	\$30,276	\$153,805	\$3,424,326	\$919,166

* Deficit.—V. 194, p. 2115.

Cerro Corp.—Stock Increase Approved—

The stockholders of this corporation voted to increase the authorized number of shares of the corporation's common stock, \$5 par value, from 4,250,000 to 6,000,000. The action was taken at a special stockholders meeting called for the purpose on Nov. 29.

Robert P. Koenig, Cerro's President, said that there are no present plans for issuing any of the newly authorized shares, besides their possible use for stock dividends. However, the company's board of directors considers it advisable to have additional shares available for other corporate purposes in the future.—V. 194, p. 2220.

Chicago, Burlington & Quincy RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$23,249,603	\$23,045,918	\$210,531,401	\$208,548,011
Railway oper. expenses	17,344,607	17,437,481	168,284,751	170,094,295

Net revenue from railway operations	\$5,904,996	\$5,608,437	\$42,246,650	\$38,453,716
Net ry. oper. income	2,511,160	1,166,129	15,269,437	13,652,006

—V. 194, p. 2115.

Chicago & Eastern Illinois RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$3,233,082	\$3,026,568	\$28,173,601	\$28,980,009
Railway oper. expenses	2,364,964	2,455,983	22,604,611	24,266,549

Net revenue from railway operations	\$868,118	\$570,585	\$5,568,990	\$4,713,460
Net ry. oper. income	325,086	107,643	1,014,694	420,601

—V. 194, p. 2115.

Chicago Great Western Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$2,867,989	\$2,949,689	\$26,012,716	\$27,617,468
Railway oper. expenses	2,040,175	2,220,877	19,626,643	20,080,580

Net revenue from railway operations	\$827,814	\$728,812	\$6,386,073	\$7,536,888
Net ry. oper. income	205,178	171,095	1,447,198	1,990,643

—V. 194, p. 2115.

Chicago & Illinois Midland Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$789,934	\$613,889	\$6,741,107	\$6,200,495
Railway oper. expenses	435,433	416,350	4,193,540	3,951,215

Net rev. from ry. ops.	\$354,501	\$197,539	\$2,547,567	\$2,249,280
Net ry. oper. income	142,059	71,447	968,214	872,083

—V. 194, p. 2115.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$20,757,074	\$20,925,500	\$185,338,746	\$194,151,147
Railway oper. expenses	15,108,573	14,736,878	147,459,726	158,245,600

Net rev. from ry. ops.	\$5,648,501	\$6,188,622	\$37,879,020	\$35,905,547
Net ry. oper. income	2,830,693	3,308,465	10,960,695	8,367,050

—V. 194, p. 2115.

Chicago & North Western Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$20,397,009	\$20,925,319	\$184,259,513	\$191,879,719
Railway oper. expenses	15,284,686	16,383,061	148,167,786	161,230,703

Net rev. from ry. ops.	\$5,112,323	\$4,542,258	\$36,091,727	\$30,649,016
Net ry. oper. income	2,219,177	1,377,719	10,232,177	3,596,268

—V. 194, p. 2115.

Chicago, Rock Island & Pacific RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$16,591,260	\$16,846,487	\$171,177,924	\$179,737,410
Railway oper. expenses	13,338,501	13,944,302	134,854,968	143,404,179

Net rev. from ry. ops.	\$3,252,759	\$2,902,185	\$36,322,956	\$36,333,231
Net ry. oper. income	774,987	308,050	7,543,335	6,944,197

—V. 194, p. 1944.

Chock Full O'Nuts Corp.—Quarterly Report—

The corporation has announced record sales and earnings for its first fiscal quarter, ending Oct. 31, 1961. Sales increased 20%, and earnings rose 27% over the same period last year.

The company achieved sales of \$10,234,995 for the quarter, surpassing the \$8,497,330 volume recorded in the three-month period in 1960.

Net income, after taxes, in the period came to \$705,991, up from \$553,786 in the 1960 first quarter. Earnings per share came to 20 cents on 3,472,730 shares in 1961 compared to 16 cents on 3,394,920 shares in 1960.

Chock Full O'Nuts owns and operates a chain of 37 restaurants, including three highway units, and markets its regular and instant coffee in 17 states and parts of Canada.—V. 194, pp. 2221 and 1944.

Cincinnati Gas & Electric Co. (& Subs.)—Net Up—

Net earnings of the company and subsidiaries for the 12 months ended Sept. 30, 1961, were \$2.30 per common share after preferred dividends. This compares with net earnings for the same period in 1960 of \$2.26 per share, reported Ernest S. Fields, President, in a quarterly report to shareholders. For the quarter ended Sept. 30, 1961, earnings per common share were 23 cents compared to 20 cents for the same quarter last year.

During the 12 months ended Sept. 30, the company's investment in facilities to serve the area increased \$40,126,836. To finance its continuing construction program, the company has negotiated revolving credit agreements with a group of banks which enable it to borrow, on a short-term basis, up to \$20,000,000 through Aug. 31, 1962.

Mr. Fields stated that kilowatt-hour electric sales for the third quarter were 7.3% over the same quarter of 1960 and Mcf gas sales for the quarter were up 18.5% from last year.—V. 194, p. 2221.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$2,980,764	\$3,056,085	\$27,752,683	\$30,597,038
Railway oper. expenses	2,569,645	2,490,152	25,020,020	24,627,311

Net rev. from ry. ops.	\$411,119	\$565,933	\$2,732,663	\$5,969,727
Net railway oper. inc.	420,458	452,552	1,862,707	4,630,367

—V. 194, p. 2115.

Cisco-Valley Corp.—Files With SEC—

The corporation on Nov. 29, 1961 filed a "Reg. A" covering 75,000 common shares (no par) to be offered at \$4, without underwriting. Proceeds are to be used for operating expenses.

Cisco of 405 C Street, N. E., Auburn, Wash. is engaged in mining.

Clinchfield RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$1,766,173	\$1,686,710	\$16,693,933	\$16,610,269
Railway oper. expenses	1,096,077	1,056,383	10,447,737	10,901,653

Net rev. from ry. ops.	\$670,102	\$630,327	\$6,246,196	\$5,708,616
Net railway oper. inc.	643,861	573,410	5,314,580	5,055,696

—V. 194, p. 2115.

Coastal Acceptance Corp.—Class A Common Reg'd—

This company of 36 Lowell St., Manchester, N. H., filed a registration statement with the SEC on Dec. 11, covering 80,000 shares of class A common stock, of which 68,000 shares are to be offered for public sale by the company and 12,000 shares, being outstanding stock, by the holders thereof. The offering will be made at \$12.50 per share on an agency best efforts basis by Eastern Investment Corp., which will receive a 1.25 per share selling commission on company shares sold and \$6.25 per share on outstanding shares sold. The underwriter will also receive \$4,500 for expenses.

The business of the company and its subsidiaries is substantially that of a finance company engaged in the making of small loans. Another subsidiary is engaged in the solicitation and placing of property, casualty and credit life insurance. The company recently acquired all of the stock of Gordon McCown Realty Corp., which is engaged in activities associated with the operation of a realty office. All of the \$735,000 estimated net proceeds from the company's sale of additional stock will be used to reduce its indebtedness to Bankers Commercial Corp., of New York.

In addition to certain indebtedness, the company has outstanding 32,000 class A and 100,000 class B shares (after giving effect to a recent recapitalization whereby the 100 common shares then outstanding were changed into the 100,000 class B shares, and the sale of 20,000 class A shares at \$1 per share and 12,000 shares at \$11.875 per share). Of such outstanding stock, Gordon McCown, Board Chairman and President, and Phillip J. Elias, Vice-President, own 35,000 class B shares each and 8,000 class A shares each, and they propose to sell 3,000 class A shares each. Two others owning 8,000 class A shares each also propose to sell 3,000 shares each.—V. 194, p. 316.

Coastal States Gas Producing Co.—Stock Split OK'd—

Stockholders of Coastal States approved a 3-for-1 stock split of the company's common shares at the annual meeting held Nov. 28. Amendments to the Certificate of Incorporation were adopted increasing the authorized common stock to 15,000,000 shares (\$3 1/4 par value each) from the previously authorized 5,000,000 shares (\$1 par value each) and changing each outstanding share of common stock of \$1 par value into 3 shares of common stock of \$3 1/4 par value each. As of November 20, 1961, there were 2,026,161 common shares outstanding.—V. 194, p. 1717.

Coca-Cola Co.—Quarterly Report—

Lee Talley, President and Chairman, has announced that dollar sales and earnings of both the domestic and foreign operations for the third quarter and the first nine months of 1961 exceeded any similar period in the company's 75-year history.

Consolidated net profit for the first nine months of 1961, after provision for reserves, income taxes, and other charges, amounted to \$34,813,419, or \$2.52 per share, as compared with \$32,509,018, or \$2.37 per share, for the first nine months of 1960.

Consolidated net profit for the third quarter of 1961 after all charges amounted to \$15,072,144, or \$1.09 per share, as compared with \$14,170,044, or \$1.03 per share, for the third quarter of 1960.

The previous year's results for both the third quarter and nine months have been adjusted to reflect the earnings of Minute Maid, prior to its merger and consolidation with the parent company, Dec. 30, 1960.

Provision for income taxes for the first nine months of 1961 was \$40,982,000 and for the third quarter of 1961 was \$15,317,000.—V. 194, p. 2115.

Colorado & Southern Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$1,505,704	\$1,286,062	\$13,119,976	\$13,020,784
Railway oper. expenses	1,091,314	1,170,297	10,935,629	10,731,571

Net rev. from ry. ops.	\$414,390	\$115,765	\$2,184,347	\$2,289,213
Net ry. oper. income	154,505	24,265	722,821	789,229

—V. 194, p. 2116.

Columbus Capital Corp.—New Company—

The corporation, a Small Business Investment Company, has been formed in Columbus, Ohio, with an original capitalization of \$500,000 to finance the growth of promising small business and industrial concerns on a national basis.

To be located at 297 South High Street, Columbus, Ohio, the company has received approval from the Small Business Administration in Washington and is expecting to receive the license to operate in the immediate future. Four million shares have been authorized, with a public offering through an underwriter to be made in late Spring. The offering is expected to raise 10 to 20 million dollars, making Columbus Capital one of the largest SBIC's in the country.

Commerce Clearing House, Inc.—Common Offered—

Dillon, Read & Co. Inc., New York City, headed an underwriting group which offered on Dec. 14 360,000 shares of this firm's common stock at \$19.50 per share. In addition,

10,000 shares were offered to employees by the company without underwriting.

The 360,000 common shares were sold by two stockholders and the company will receive no proceeds thereof.

CAPITALIZATION—Giving effect to the sale of the 10,000 shares of common stock to employees, the capitalization of the company and its subsidiaries consolidated as of November 2, 1961, was \$145,000 in bank loans and 1,218,008 shares of common stock (par \$1).

BUSINESS—The company, of 4025 W. Peterson Ave., Chicago, is engaged in the creation, production and distribution of topical law reports, principally in loose-leaf form, concerning tax and business regulatory laws, both state and federal.

The company has paid cash dividends on its common stock in every year since 1936. On November 9, 1961, it declared a dividend of 6 1/4 cents per common share, payable January 2, 1962 to stockholders of record December 15, 1961.

UNDERWRITERS—The names of the principal underwriters of the 360,000 shares of common stock and the number of shares thereof which each has severally agreed to purchase from the selling stockholders, subject to the terms and conditions specified in the underwriting agreement are as follows:

	Shares		Shares
Dillon, Read & Co. Inc.	35,000	Merrill Lynch, Pierce, Fenner & Smith Inc	15,000
A. C. Allyn & Co.	10,000	Paine, Webber, Jackson & Curtis	10,000
Auchincloss, Parker & Redpath	15,000	R. W. Pressprich & Co.	7,500
Bache & Co.	7,500	Reynolds & Co., Inc.	10,000
A. G. Becker & Co. Inc.	10,000	Riter & Co.	7,500
Blyth & Co., Inc.	15,000	Rodman & Renshaw	5,000
Clark, Dodge & Co. Inc.	10,000	L. F. Rothschild & Co.	7,500
Francis I. duPont & Co.	7,500	Shearson, Hammill & Co.	7,500
Estabrook & Co.	7,500	Shields & Co. Inc.	10,000
Goodbody & Co.	7,500	Smith, Barney & Co. Inc.	15,000
Hemphill, Noyes & Co.	10,000	F. S. Smithers & Co.	7,500
Hornblower & Weeks	10,000	Spencer Trask & Co.	7,500
E. F. Hutton & Co. Inc.	7,500	Tucker, Anthony & R. L. Day	7,500
W. H. Hutten	10,000	G. H. Walker & Co. Inc.	7,500
Johnston, Lemon & Co.	7,500	Wertheim & Co.	10,000
Ladenburg, Thalmann & Co.	10,000	White, Weld & Co. Inc.	15,000
Lazard Freres & Co.	15,000	Dean Witter & Co.	15,000
—V. 194, p. 2221.			

Crossway Motor Hotels, Inc.—Common Offered— Initial public sale of this firm's common stock was made Dec. 14 through the offering of 70,000 shares, at \$5 per share, by Finkle & Co., New York City.

PROCEEDS—Net proceeds from the sale will be used by the company to repay a loan; for the acquisition of certain assets of Crossway Motor Hotels, Inc. and Crossway Construction Co., Inc., affiliates of the company; repayment of certain debt incurred for construction at the Dunwoodie Motor Inn; and payment of debt to the lessors and managers of University Motor Inn. The balance of the proceeds, together with other funds, will be applied to site acquisition and construction of the Crossway Airport Inn at Laguardia Airport, New York.

BUSINESS—The company of 54 Tarrytown Rd., White Plains, N. Y., was organized on July 17, 1961 and is engaged primarily in the construction, purchase, leasing and managing of motor hotels. The formation of Crossway will consist of acquisition of The Bristol Motel in Bristol Township, Bucks County, Pennsylvania; Dunwoodie Motor Inn, Yonkers, N. Y.; and University Motor Inn, near downtown Philadelphia, Pa.

CAPITALIZATION—Upon completion of current financing, outstanding capitalization of the company will consist of \$1,121,403 of mortgages payable; 322,080 shares of preferred stock; and 318,750 shares of common stock.—V. 194, p. 632.

David's Inc.—Files With SEC—

The corporation on Nov. 29, 1961 filed a "Reg. A" covering 60,000 common shares (par \$1) to be offered at \$5, through Quinn & Co., Albuquerque; A. G. Edwards & Sons, St. Louis; Peters, Writer & Christensen, Inc., Denver and Densy-Tegeler & Co., St. Louis.

Proceeds are to be used for working capital. David's of 11000 E. Kellogg St., Wichita, Kan., is engaged in the operation of a membership department store.

Deere & Co.—Sales Up—

The Moline, Ill. company reported that its sales for the 1961 fiscal year which ended Oct. 31 were nearly 7% higher than in 1960. Consolidated net sales were about \$503 million compared to \$468 million a year ago. The company consolidates only its U. S. and Canadian operations.

World-wide net sales, including those of all foreign subsidiaries, totaled about \$550 million in 1961, nearly 8% more than 1960's \$510 million.

The interim report said that audited statements will not be ready until January, therefore it is not possible to estimate earnings accurately at this time.

President William A. Hewitt said initial production schedules for 1962 have been based on the expectation that sales will be approximately the same as this year.—V. 194, p. 1840.

Delaware & Hudson RR. Corp.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$3,660,352	\$3,676,211
Railway operating exps.	2,812,182	2,729,136

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Net rev. from ry. ops.	\$848,170	\$947,075
Net ry. oper. income	419,972	838,210

Denver & Rio Grande Western RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$7,375,628	\$6,435,936
Railway oper. expenses	4,426,505	4,180,415

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Net rev. from ry. ops.	\$2,949,123	\$2,255,521
Net railway oper. inc.	1,239,829	931,150

Detroit, Toledo & Ironton RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$1,619,783	\$1,721,965
Railway oper. expenses	1,211,934	1,266,375

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Net rev. from ry. ops.	\$407,849	\$455,590
Net ry. oper. income	292,004	324,784

Detroit & Toledo Shore Line RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$556,095	\$593,063
Railway oper. expenses	333,632	365,618

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Net rev. from ry. ops.	\$223,463	\$227,445
Net railway oper. inc.	58,897	58,075

Development Corp. of America—First Half Report—

The corporation of Hollywood, Fla., reported sales for the first six months of 1961 amounted to \$1,723,017. Net earnings on 815,000 shares were \$95,866, with per share earnings of 12 cents.

Avin Sherman, President, predicted sales of \$4 million for 1961 as compared to \$3,290,000 in 1960. While 1960 was generally poor for Florida residential housing construction, DCA experienced one of its finest years, Sherman said, with a 31% increase over 1959. He said sales figures would reach an all-time high in 1961.

Formed in 1955, DCA is one of the prime builders of low to medium priced homes and communities throughout the State of Florida.—V. 194, p. 422.

Diversified Discount & Acceptance Corp.—Com. Reg'd

This company of 707 Northwestern Federal Building, Minneapolis, Minn., filed a registration statement with the SEC on Dec. 13 covering 125,000 shares of common stock, to be offered for public sale at \$4.50 per share. The offering will be made on an agency best efforts basis by Bratter & Co., Inc., which will receive a 50 cents per share selling commission.

The company is engaged in operating and conducting a finance business consisting primarily of the making of secured loans at interest to manufacturers, distributors and retailers. The \$481,882 estimated net proceeds from the stock sale will be used for expansion of business in the form of additional loans to present or new customers. Such proceeds will also be used as a basis for requesting additional bank lines of credit which have previously been extended in relative ratio to the amount of capital stock and subordinated debentures outstanding. In addition to certain indebtedness, the company has outstanding 127,875 shares of common stock (after giving effect to a recent 275-for-1 stock split), of which Morris White, President, Joseph C. Glickman, Secretary, M. M. Goldman, a director, and Monroe Isenberg, Vice-President (and Marian Isenberg), own 10.75%, 11.39%, 11.62% and 32.25%, respectively.

Duffy-Mott Co., Inc.—Common Offered—Kidder, Peabody & Co., Inc., New York City, headed a group of underwriters which offered publicly on Dec. 14 200,000 shares of this firm's common stock at \$52.50 per share. The company sold 154,000 of the shares and certain stockholders the remainder.

BUSINESS—The company, of 370 Lexington Ave., New York City, is the nation's leading producer of apple products sold at retail, principally under the Mott's name, and prune juice, sold principally under the Sunsweet name.

The company's other products include Clapp's b by foods and a line of California fruits and vegetables. Recently, Duffy-Mott introduced under the Mott's Figure Control brand, a varied line of low calorie foods, designed for and to be merchandised to weight-conscious consumers.

REVENUES—Net sales and net income in the year ended Aug. 31, 1961, were \$65,075,073 and \$1,391,484, respectively, both having increased in each of last 10 years.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
4 3/4% sink. fd. note due Sept. 1, 1969	\$1,200,000
Common stock (par \$1)	1,000,000 shs.
	882,105 shs.

UNDERWRITERS—The names of the several underwriters, and the number of shares of common stock which each has severally agreed to purchase from the company and from the selling stockholders, are as follows:

Shares	Shares
Kidder, Peabody & Co. Inc.	43,000
Easman Dillon, Union	3,000
Securities & Co.	9,000
Goldman, Sachs & Co.	9,000
Harriman Ripley & Co., Inc.	9,000
Lehman Brothers	9,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	9,000
Paine, Webber, Jackson & Curtis	9,000
Smith, Barney & Co. Inc.	9,000
White, Weld & Co. Inc.	9,000
Hempill, Noyes & Co.	6,500
W. E. Hutton & Co.	6,500
McDonald & Co.	6,500
Barthe & Co.	4,000
Clark, Dodge & Co. Inc.	4,000
Dominick & Dominick, Inc.	4,000
Hayden, Stone & Co.	4,000
Shearson, Hammill & Co.	4,000
Tucker, Anthony & R. L. Day	4,000
Goodbody & Co.	3,000
Hill Richards & Co., Inc.	3,000
	—V. 194, p. 2223 and 1945.
Mitchum, Jones & Templeton	3,000
Bacon, Whipple & Co.	2,500
Blunt Ellis & Simmons	2,500
Folger, Nolan, Fleming	2,500
W. B. Hibbs & Co., Inc.	2,500
Hooker & Fay, Inc.	2,500
Rauscher, Pierce & Co., Inc.	2,500
Rouse, Brewer, Lecker & Bryant, Inc.	2,500
Clement A. Evans & Co., Inc.	2,000
Loewi & Co. Inc.	2,000
Pacific Northwest Co.	2,000
Schmidt, Roberts & Parke	2,000
Arthurs, Lestrangle & Co.	1,500
Chace, Whiteside & Winslow, Inc.	1,500
DeHaven & Townsend, Crouter & Bodine	1,500
Oscar E. Dooly & Co.	1,500
Norman W. Eiseeman & Co., Inc.	1,500
Harold E. Wood & Co.	1,500

Dun & Bradstreet, Inc.—Proposed Consolidation—

The company and Moody's Investors Service have announced a plan under which Dun & Bradstreet would acquire Moody's subject to approval by directors and stockholders of both companies.

Moody's shareholders would receive seven-eighths of a Dun & Bradstreet common share for each share of Moody's participating preferred stock, and one-third of a Dun & Bradstreet common share for each Moody's common share, under terms of the agreement. Moody's has 56,400 preferred shares and 60,000 common shares outstanding. Dun & Bradstreet has approximately five million common shares outstanding. At the current over-the-counter bid price of \$79.25 a Dun & Bradstreet share, the exchange of stock would have a value of approximately \$5.5 million.

In a joint statement issued in New York with Alan Wallace, president of Moody's, J. Wilson Newman, chairman of Dun & Bradstreet, said the acquisition would broaden Dun & Bradstreet's range of publications and services in economics, marketing, sales, credit, finance, education and research. Moody's publishes business works and provides services for investors.

It would continue as a separate entity under its own management.—V. 189, p. 1675.

Ecuadorian Corp., Ltd.—Acquisition—

An agreement has been reached between P. R. Hoffman Co. of Carlisle, Pa., and Ecuadorian Corp., Ltd., for the sale of all of the assets of the Hoffman Company to Ecuadorian, it was announced. Since 1938 the P. R. Hoffman Co. has been a major processor of natural quartz and a producer of crystal and germanium processing machinery, and more recently has entered into the production of synthetic quartz crystals.

The company will be operated as a wholly-owned subsidiary of Ecuadorian at the same location and under the same name as the P. R. Hoffman Co. with no change in the personnel of the company or its business. P. R. Hoffman will remain active in the operations of the business. The purchasers present plans call for continued expansion of the business of the company both in the quartz crystal field and in the development of new products in related fields.—V. 189, p. 2136.

Educator & Executive Co.—Common Registered—

This company of 3857 North High St., Columbus, Ohio, filed a registration statement with the SEC on Nov. 30 covering 174,900 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by McDonald & Co. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes 110,100 additional shares, of which (1) 72,600 shares are to be offered in exchange for the outstanding stock of Educator & Executive Insurers, Inc., at the rate of 2.5 company shares for each share of Insurers, and (2) 37,500 shares are to be offered in exchange for the outstanding stock of Educator & Executive Associated Insurance Co., at the rate of 1.25 company shares for each share of Associated. The exchange offers are conditioned, among other things, on acceptance of such offers by the holders of at least 80% or more of the share of Insurers and Associates. If the exchange offers are consummated, Insurers proposes to offer for public sale through the underwriters, on the same conditions as the offering by the company, the 9,375 shares which it will receive in exchange for its holdings in Associated.

The company was organized under Ohio law in September 1961 to engage in the business of acquiring and holding stocks, bonds and other securities of insurance companies. Upon consummation of the exchange offers, the company will own 80% or more of Insurers, which began business in 1958, and of Associated which began business in September of 1960. They are Ohio companies which provide automobile and certain other types of casualty insurance to individual members of selected organizations in Ohio. Of the net proceeds from the company's sale of additional stock, \$271,000 will be used to purchase the remaining 10,960 authorized but unissued shares of the common stock of Insurers. \$100,000 to purchase 4,000 additional shares of the common stock of Insurers to be authorized, \$125,000 to purchase 10,000 additional shares of the common stock of Associated to be authorized, \$1,000,000 to complete the financing of Educator & Executive Life Insurance Company, and the balance will be added to the company's general funds. Educator & Executive Life was organized under Ohio law in October 1961, but has not yet been licensed to do business.

The company has outstanding 15,000 shares of class B stock which were purchased by the company's promoters in October 1961 at \$1 per share. Herbert N. Snowden is president.

Electro-Miniatures Corp.—Appointment—

Chemical Bank New York Trust Co. has been appointed transfer agent for the common stock of the corporation.—V. 194, p. 2223.

Electronic Controls, Inc.—Common Registered—

This company of 67 Southfield Ave., Stamford, Conn., filed a registration statement with the SEC on Nov. 29 covering 100,000 shares of common stock, to be offered for public sale at \$3 per share. The offering will be made on a best efforts all or none basis by Seymour, Bernard & DeLoeff, Inc., which will receive a 30c per share commission and \$13,775 for expenses. The statement also includes 8,500 shares to be sold to the underwriter and 3,500 shares to Raymond Ross, the finder, all at 25c per share, and (2) 11,500 shares underlying 5-year warrants to be sold to the underwriter at 1 mil each, exercisable at \$4 per share. A \$525 finder's fee is also payable to Ross by the company.

Organized under Maryland law in October 1961, the company is the successor to a Connecticut company organized in 1959 the stock of which the company acquired in exchange for 239,000 shares. The company is principally engaged in the design, development and manufacture of automatic electronic and computer controlled drives and systems, helicopter check-out, flight control and landing control systems and multi-contact relays and switches. The \$239,475 estimated net proceeds from the stock sale will be used to repay loans incurred for research and development, tooling and working capital purposes, for sales promotion and advertising, for additional tooling, machinery and test equipment, for development of additional T-Bar varieties (a multi-contact relay), and for additional working capital. The prospectus states that the company has incurred a net operating deficit of \$41,525.87 as of Sept. 30, 1961.

In addition to certain indebtedness, the company has outstanding 219,000 shares of common stock, of which Simon Askin and A. Henry Morgan, president, own 52% and 34% respectively. According to the prospectus, Askin has agreed to grant each of the other four present

stockholders of the company an option to purchase from his holdings an aggregate of 31,200 shares at \$3 per share on or before the effective date of this statement. Morgan has the further option to purchase any shares not so purchased by the others. Sale of the new shares will increase the book value of outstanding stock from 34c to 95c per share.

Electronics Discovery Corp.—Common Offered—Pursuant to a Dec. 5, 1961 prospectus, Globus, Inc., New York City, offered publicly 150,000 shares of this firm's common stock at \$1 per share. The issue was all sold. Net proceeds will be used by the company for the purchase of equipment, organizational expenses, officers' salaries, leasehold rental, and working capital.

BUSINESS—The company of 1100 Shames Dr., Westbury, L. I., N. Y., was organized under the laws of the State of Delaware on May 10, 1961, for the purpose of attempting to develop for commercial use and application, certain formulae and processes (Aplo-Term) which provide electric current conducting properties to various materials through the medium of a chemical composition or coating applied to, or incorporated in, such materials. In addition, the company intends, as a secondary project, to continue research and development relating to a device or machine to separate metals from pulverized materials which it has named Variable Dielectric Constant Separator. The company's present income potential, if any, is limited to research and development projects, as the company has no products that can be offered and sold as such. The company does not have patent protection on its formulae, processes or its Dielectric Constant Separator.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Common stock (1c par)	1,000,000 shs.
Common stock purchase warrants	67,500

—V. 194, p. 529.

Elgin, Joliet & Eastern Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$3,941,049	\$3,390,554
Railway oper. expenses	3,111,659	2,660,433

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Net rev. from ry. ops.	\$829,390	\$730,121
Net ry. oper. income	173,195	165,996

—V. 194, p. 2117.

Elgin National Watch Co.—Acquisition—

The company has announced it has purchased "certain assets" of Lohengrin Ring Co., Inc., New York City, and a subsidiary, Syndicate Diamonds, Inc., for an undisclosed amount of cash.

Lohengrin, one of the oldest diamond ring companies in America, was founded in 1871 as part of Blancard & Co., an Eastern manufacturing firm.

Board Chairman Henry M. Margolis and Robert O. Fickes, Elgin's President and Chief Executive Officer, said they expect approximately \$3,000,000 in additional volume to result from the purchase over the next 12 months.

Elgin's total sales for the fiscal year ended Feb. 28, 1961, were about \$33,000,000, and an additional \$6,000,000 volume was added when the watchmaking firm acquired two companies in the clock field.

Margolis and Fickes said the acquisition would give the watchmaking firm several competitive advantages, over and above the increased volume that is expected to result.

"A substantial portion of our present volume in the Watch Division comes as the result of diamond watch sales," they added. "The purchase of Lohengrin and Syndicate means we will become much more competitive in this area as a result of better dollar values."

"In addition, the acquisition of a diamond ring line gives us another jewelry store product that can be merchandised and sold by our present Elgin sales force," they said.—V. 194, p. 1718.

Erie-Lackawanna RR. Co.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$19,600,750	\$19,055,913
Railway oper. expenses	16,248,160	15,978,323

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Net rev. from ry. ops.	3,352,590	3,077,590
Net ry. oper. income	103,107	143,631

—V. 194, p. 2549.

Ewing Technical Design, Inc.—Notes Sold Privately—

Science Capital Corp. has purchased \$250,000 of promissory notes with detachable warrants of this Philadelphia firm, Paul D. Hurwitz, President of Science Capital, announced Dec. 12.

Ewing Technical Design, organized in 1937, provides a variety of services, including engineering, drafting, publication and reproduction of technical material. It also produces brochures and pamphlets on technical subjects.

Mr. Hurwitz stated that Ewing Technical Design will use the proceeds from the sale of the promissory notes for working capital purposes.

FM-Stereo Guide, Inc.—Common Offered—Pursuant to a Dec. 11, 1961 offering circular, Valley Forge Securities Co., Inc., Philadelphia, and New York City, offered publicly, 50,000 shares of this firm's common stock at \$6 per share. Net proceeds will be used by the company for the purchase of equipment, printing and production, new market development, advertising, repayment of loans, and working capital.

BUSINESS—The company was incorporated recently under the laws of the Commonwealth of Pennsylvania on June 27, 1961. Its principal office is located at 1711 Walnut St., Philadelphia. The company was established primarily to publish and distribute a consumer magazine that will serve the FM radio and the new FM Multiplex Stereo audience. It is contemplated that the said magazine will be distributed to mail subscribers, newsstands, and whatever other profitable sources become available.

The magazine will contain detailed program listings of selected FM radio stations, articles of interest relative to the field, reviews, pictures, commentary, interviews with personalities, and other feature type articles. Also, the magazine will contain advertising from which a portion of revenue will be derived.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Common stock (par 10c)	200,000 shs.
	95,267 shs.

—V. 194, p. 847.

Falstaff Brewing Corp.—Note Sold Privately—Dec. 11,

1961, it was reported that this company had sold privately to Mutual Life Insurance Co. of New York, a \$10,900,000 note due 1981. It was stated that the note was exchanged for a \$5,900,000 note previously held by Mutual and \$5,000,000 of cash.

Net proceeds of the sale will be used for additional working capital.—V. 194, p. 742.

Federated Department Stores, Inc.—9 Months' Report

Net income of the company rose 8.6% on a 6.2% sales increase during the first three-quarters of the fiscal year, according to an interim earnings statement issued by Fred Lazarus, Jr., Chairman and Ralph Lazarus, President.

Earnings per share for the 39-week period were \$1.13 against \$1.04 for the same period a year ago. Net income for the nine-month period was \$19,324,788, up from \$17,791,838 a year earlier. Sales for the first three quarters were \$561,925,369, compared with \$529,364,962 recorded in the same period in 1960.

For the third quarter alone, earnings per share were 48 cents against 46 cents earned per share in the third quarter of 1960. Net income

was up to \$8,238,106 from \$7,826,869 a year ago. Third-quarter sales in 1961 were \$201,355,862 compared with sales of \$188,305,549 a year earlier.—V. 194, p. 1053.

First National Bank in Dallas (Texas) — Additional Financing Details—Our Dec. 11, 1961 issue reported the rights offering of 200,000 additional common shares to stockholders at \$56 per share on the basis of one new share for each 13 held of record Dec. 5 with rights to expire Dec. 19. Additional financing details follow:

UNDERWRITERS—The names of the underwriters and the percentages of the shares of unsubscribed common stock which they have severally agreed to purchase at \$56 per share, subject to the terms and conditions specified in the underwriting agreement, are set forth below:

	%		%
Merrill Lynch, Pierce, Fenner & Smith Inc.	17.50	Metropolitan Dallas Corp.	.50
Equitable Securities Corp.	17.50	Parker, Fork & Co., Inc.	1.00
Bache & Co.	2.00	Rauscher, Pierce & Co., Inc.	8.50
Dallas Union Securities Co., Inc.	8.50	Rotan, Mosle & Co.	1.50
Dittmar & Co., Inc.	1.50	Dallas Rupe & Co.	3.00
Francis I. du Pont & Co.	2.00	Salomon Brothers & Hutzler	2.00
Eppler, Guerin & Turner, Inc.	5.00	Sanders & Co.	3.00
First Southwest Co.	8.50	Schneider, Bernet & Hickman, Inc.	3.00
Goodbody & Co.	2.00	Shearson, Hammill & Co.	2.00
R. S. Hudson & Co., Inc.	1.50	Shumate & Co., Inc.	1.00
E. F. Hutton & Co., Inc.	2.00	Southern Brokerage Co.	1.00
Judson S. James & Co.	.50	Walker, Austin & Waggener	3.00
		Wood, Struthers & Co.	2.00

First Scientific Corp.—Class A Registered—

This corporation, of 375 Park Ave., New York, filed a registration statement with the SEC on Dec. 6 covering 200,000 shares of class A stock, to be offered for public sale at \$3 per share. The offering will be made on an all or nothing basis by Netherlands Securities Co., Inc., Seymour Blauner Co., and Sprayregen, Haft & Co., which will receive a 36 cents per share commission and \$18,000 for expenses. The statement also includes (1) 20,000 class A shares sold to the underwriters at one cent per share and 1,600 shares to Sprayregen, Haft & Co. at \$1.58 per share, and (2) 136,450 outstanding class A shares previously sold by the company to management officials (and certain associates) at \$1.58 per share.

The company was organized under New York law in September 1961 for the principal purposes of acquiring, investing in and financing patents and new scientific technology. It was organized through the efforts of certain investors including National Patent Development Corp., its parent, and intends to use the facilities and experience of the parent in its activities. The prospectus states that to date the company has only one full-time clerical employee, and its President, James S. Lanigan, and Vice-President, Martin M. Pollak, are serving on a part-time basis. The company has had no income to date and it has not consummated arrangements for acquiring, financing or investing in any patents or new scientific technology. Mr. Pollak will receive an annual salary of \$10,000 and the parent will receive an annual consultant's fee of \$5,000, which amounts are payable whether or not the company has earnings or prospects of earnings and may be paid from the net proceeds (\$490,000) from the stock sale. The balance of such proceeds will be used for office and administrative overhead, professional services, advertising and promotion, and for working capital.

The company has outstanding 158,050 class A and 13,000 class B shares. Globus, Inc. owns 14.2%, and management officials as a group 18% of the class A shares; and National Patent Development Corp. owns 71.8% and Evelyn Silver 24.4% of the class B shares. The parent had originally purchased 12,500 of the class B shares at one cent per share and members of company counsel 500 shares. Subsequently, the parent sold 3,165 of its shares to Evelyn Silver at \$15.80 per share. Each class B share is convertible into 10 class A shares when, as and if the company earns \$1 per share or after Nov. 2, 1963. Of the outstanding class A stock 138,050 shares were issued to management officials and others, as indicated above, for \$218,119, or \$1.58 per share and 20,000 to the underwriters at 1 cent per share. Thus, purchasers of the new shares will suffer a dilution from the \$3 per share paid by them (in an amount to be supplied by amendment).

Firth Carpet Co.—Proposed Merger—

See Mohasco Industries, Inc., this issue.—V. 194, p. 1946.

Florida East Coast Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$2,028,796	\$1,928,663	\$23,457,945	\$25,182,101
Railway oper. expenses	1,739,372	1,833,974	19,123,611	20,590,520
Net rev. from ry. ops.	\$289,424	\$94,689	\$4,334,335	\$4,591,181
Net ry. oper. income	65,660	*287,583	290,919	404,724

*Deficit.—V. 194, p. 2117.

Florida Tower Associates—Securities Registered—

This company, of 565 Fifth Ave., New York, filed a registration statement with the SEC on Dec. 8 covering \$525,000 of joint venture interests in Associates, to be offered for public sale (without underwriting) at \$5.00 per interest.

Associates is a joint venture organized under New York law in November, 1961, with John D. Bussell, Frank Caputo, Elliot S. Gross, Shmoe F. Gross, Herman Zimmer and George Zuckerman as agents. It was organized for the purpose of acquiring a sublease covering 58,000 square feet of land in St. Petersburg, Florida, upon which a building has been constructed for use as a retail discount department store. Associates will acquire the sublease from Sun Discount City Properties of St. Petersburg, Inc., a wholly-owned subsidiary of Towers Marts International, Inc. The agents have acquired the sublease for \$525,000 and, in consideration of their assignment of the contract to Associates, they will receive subordinate interests in various amounts totaling \$105,000. Such land is part of nine acres leased by Sun Discount from Tulip Realty Co. of Florida (a wholly-owned subsidiary of Food Fair Stores, Inc.), which has leased all the land from United States Steel and Carnegie Pension Fund, the owner. Associates will lease-back to a subsidiary of Towers Marts the property and completed building constructed by Sun Discount at its own expense. Tulip Realty has an option to purchase the nine-acre tract in 15 years, and in the event it exercises such option, Associates will have the option to purchase the 58,000 square feet tract for \$25,000. If the option is not exercised, Associates may purchase the entire premises for \$85,000.

(John) Fluke Mfg. Co., Inc.—Common Registered—

This company of 7100-220th St., S. W., Mountlake Terrace, Wash., filed a registration statement with the SEC on Dec. 11, covering 170,000 shares of common stock, of which 135,000 shares are to be offered for public sale by the company and 35,000 shares, being outstanding stock, by the holders thereof. The offering will be made on an all or none basis through underwriters headed by White, Weld & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the design, development, manufacture and sale of precision electronic instruments; power supplies used in the fields of production testing, general laboratory development, and nuclear research; potentiometers; and related components and assemblies. A portion of the net proceeds from the stock sale will be used to discharge \$950,000 of demand notes (and interest thereon), incurred for expansion of plant and equipment and for working capital purposes, and the balance will be added to working capital and used for general corporate purposes and for additional plant and equipment.

In addition to certain indebtedness, the company has outstanding 498,158 shares of common stock (after giving effect to a recent 2-for-1 stock split), of which John M. Fluke, President, and Lyla A. Fluke, his wife, own 197,588 shares each, and propose to sell 17,500 shares each.

Foot & Davies, Inc. — Common Offered—The first public sale of this firm's common stock was made Dec.

14 with the offering of 165,000 shares at \$9.75 per share by J. C. Bradford & Co., Nashville, and Courts & Co., Atlanta, and associates. The offering was oversubscribed.

Of the total, 70,000 shares were sold for the company and 95,000 shares for certain stockholders.

PROCEEDS—Net proceeds from the sale of its 70,000 shares will be used by the company to pay for new equipment and the balance will initially be added to working capital, to be used during the next twelve months to finance, in part, the purchase of additional equipment.

BUSINESS—The company of 764 Miami Circle, N. E. Atlanta, Ga., is engaged in the printing and binding of hard-bound books, magazines, catalogs, miscellaneous pamphlets, and the printing of a variety of advertising materials, maps, mail inserts and forms and in general commercial printing of all types. A wholly-owned subsidiary, Albert Love Enterprises, Inc., publishes pictorial histories for personnel of various military units.

REVENUES—For the fiscal year ended August 31, 1961, the company and its subsidiary had consolidated sales of \$5,254,621 and consolidated net income of \$267,175, which amounted to \$259,575, or 68 cents per common share, after a pro-forma income tax adjustment.—V. 194, p. 1383.

Ford Motor Co.—Completes Philco Acquisition—

A new wholly owned subsidiary of Ford Motor Co. has acquired the business and assets of Philco Corp., Henry Ford, II, Chairman of the Board of Ford, and John Dykstra, Ford President, announced Dec. 13. The new Ford subsidiary also is to be called Philco Corp. The board of directors of the new Philco Corp. elected Irving A. Duffy Chairman and Charles E. Beck President and Chief Executive Officer. Mr. Duffy is a member of the Ford board of directors and is Vice-President—general products group of that company. Mr. Beck was director of Ford's business planning office.

Mr. Ford and Mr. Dykstra said Philco Corp. will be a part of Ford's general products group and will report to Mr. Duffy. Directors of the new Philco Corp. are Mr. Ford; Mr. Dykstra; Mr. Duffy; Mr. Beck; Arjay R. Miller, Ford Vice-President—finance, and William T. Gossett, Ford Vice-President and General Counsel.—V. 194, p. 1276.

Fort Worth & Denver Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$2,319,631	\$2,147,799	\$20,044,920	\$20,605,139
Railway oper. expenses	1,459,242	1,853,975	15,377,724	16,163,010
Net rev. from ry. ops.	\$860,389	\$293,824	\$4,667,196	\$4,442,129
Net ry. oper. income	219,917	*39,146	780,325	621,738

*Deficit.—V. 194, p. 2117.

Four Star Television—Quarterly Report—

Thomas J. McDermott, Executive Vice-President and Chief Executive officer of Four Star Television, has announced that for the first quarter of its current fiscal year Four Star Television increased its net income after taxes by 23% over the comparable period last year.

For the 14 weeks ended Sept. 30, 1961, net income after taxes amounted to a record \$181,675 which was equal to 30 cents a share on the 611,250 common shares outstanding at the end of the period. For the 13 weeks ended Sept. 30, 1960, net income was \$147,266 or 25 cents a share on the 600,000 common shares then outstanding.

Gross income for the first quarter of 1961 totaled \$3,000,778 compared with gross income of \$3,581,221 registered in the like year-ago period.—V. 194, p. 1946.

Gateway Transportation Co.—Proposed Stock Sale—

On Dec. 13, W. Leo Murphy, chairman announced plans for public offering of 200,000 shares of common stock, including 150,000 shares to be sold by stockholders.

The outstanding stock of the company has been privately held. Blyth & Co., Inc. will head the underwriting group. The public offering is expected early in January, 1962.

Proceeds to the company will be used primarily to purchase terminal facilities.

Members of the Murphy family will sell 150,000 shares, retaining a 68% ownership interest in the company.

Gateway Transportation Co., Inc., a major Midwest over-the-road common carrier, with head offices in La Crosse, Wis., serves 1,800 communities in 10 states over 10,000 miles of authorized routes. Major cities served by the company include Buffalo, Chicago, Cincinnati, Cleveland, Des Moines, Detroit, Indianapolis, Milwaukee, Minneapolis and St. Paul, and St. Louis.

General Computer/Electronics Corp.—Files With SEC

The corporation on December 4, 1961 filed a "Reg. A" covering 100,000 common capital shares (par \$1) to be offered at \$3, without underwriting. Proceeds are to be used for equipment and general corporate purposes.

General Computer of 593 Broadway, Rochester, N. Y. and 96 S. White Horse Pike, Berlin, N. J. is engaged in the manufacture of an automatic particle counter to monitor dust contamination in clean rooms; an automatic bowling scorer; the design of an automatic optical inspection device to sort and inspect high quality optical instrument glass; and the development of a nuclear radiation monitor.

General Corp. of America—Common Registered—

This company, of 672 Hanna Building, Cleveland, Ohio, filed a registration statement with the SEC on Dec. 7 covering 266,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Merrill, Turben & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes (1) 10,000 shares to be purchased for investment by the underwriter at \$11 per share, and (2) 50,000 authorized shares of the company's wholly-owned subsidiary General Life Insurance Co., of which 2,000 are presently outstanding and owned by the company.

The company (formerly General Fund Corp.) was organized under Ohio law in May 1961. Its sole business, initially, will be to hold and own all the stock of General Life, which was organized under Ohio law in November 1961 as a legal reserve life insurance company. General Life is presently recruiting and training prospective agents and brokers and otherwise completing its organization; and it expects to be issued a license in December to engage in the business of writing various types of life insurance and annuities in Ohio. Of the net proceeds from the stock sale, the company intends to use \$2,590,000 to purchase 25,900 additional shares of General Life stock; and the balance of such proceeds, together with other funds, will be used to compensate and reimburse the founders in the amount of \$75,000 for their services and expenses in connection with the company's organization, and to pay other organization costs and expenses.

The company has outstanding 34,000 shares of common stock, of which the underwriter owns 29.41% and Charles B. Merrill and Claude F. Turben, officers and stockholders of the underwriter, 14.71% and 11.76%, respectively. Three founders, including Daniel S. Winston, President, own 7.35% each and hold options to purchase 20,000 shares each at \$10.45 per share. The 34,000 outstanding shares were sold at \$11 per share, and \$300,000 of the proceeds therefrom were used by the company to purchase the initial 2,000 shares of the subsidiary's stock.

General Forms, Inc.—Common Offered—Pursuant to

a Dec. 12, 1961 offering circular, Equity Securities Co., New York City, and Guardian Securities Corp., Miami, Fla., offered publicly 100,000 shares of this firm's common stock at \$3 per share. Net proceeds will be used by the company for the repayment of debt, purchase of equipment and inventories, expansion, officers' salaries, rent, and working capital.

BUSINESS—The company was incorporated June 24, 1957, under the laws of the State of Florida under the name of General Form Rentals, Inc. On July 30, 1960, after approval by its stockholders and its Board of Directors, the name of the company was changed to General Forms, Inc.

The company is engaged in manufacturing, selling, renting and erecting of metal forms for concrete construction. Such construction is used in commercial property primarily, such as stores, parking garages, office buildings, schools and universities and apartment buildings. The company's place of business is located at 7325 North-west 43rd St., Miami.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized 1,000,000 shs.	Outstanding 270,000 shs.
Common stock (10c par)—		
—V. 194, p. 847.		

Georgia RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$729,198	\$675,511	\$6,075,137	\$6,353,416
Railway oper. expenses	585,397	566,514	5,515,726	5,634,450
Net rev. from ry. ops.	\$143,801	\$108,997	\$559,411	\$718,966
Net railway oper. inc.	96,997	69,735	159,424	394,914

—V. 194, p. 2117.

Georgia Southern & Florida Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$727,987	\$792,060	\$6,679,914	\$7,372,666
Railway oper. expenses	620,716	549,361	5,343,231	5,689,710
Net rev. from ry. ops.	\$107,271	\$242,699	\$1,336,683	\$1,682,956
Net railway oper. inc.	*76,660	58,538	*451,459	*281,108

*Deficit.—V. 194, p. 2117.

Gibraltar Financial Corp. of California — Additional Financing Details—Our Dec. 11, 1961 issue reported the offering on Dec. 7, of \$5,500,000 of this firm's 4 1/2% convertible subordinated debentures due Dec. 1, 1961, at par, plus accrued interest. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions contained in the underwriting agreement, to purchase from the company the principal amount of the debentures set forth opposite their respective names:

Amount	Amount
White, Weld & Co.	\$855,000
Dean Witter & Co.	855,000
Bache & Co.	150,000
J. Barth & Co.	100,000
Bateman, Eichler & Co.	75,000
A. G. Becker & Co., Inc.	150,000
Bingham, Walter & Hurry, Inc.	60,000
Crowell, Weedon & Co.	75,000
Cruttenenden, Podesta & Co.	75,000
J. M. Dalm & Co., Inc.	75,000
Davis, Skaggs & Co.	60,000
Dempsey-Tegeler & Co., Inc.	75,000
Francis I. du Pont & Co.	150,000
Goldman, Sachs & Co.	210,000
Hayden, Stone & Co.	150,000
Hemphill, Noyes & Co.	150,000
Hill Richards & Co., Inc.	75,000
E. F. Hutton & Co., Inc.	150,000
W. E. Hutton & Co.	150,000
	—V. 194, p. 2550.
Investment Corp. of Noriok	\$60,000
W. C. Langley & Co.	150,000
Lester, Ryons & Co.	100,000
Carl M. Loeb, Rhoades & Co.	210,000
A. E. Masten & Co.	60,000
Mitchum, Jones & Templeton	100,000
Pacific Northwest Co.	75,000
Paine, Webber, Jackson & Curtis	210,000
Rauscher, Pierce & Co., Inc.	75,000
Schwabacher & Co.	100,000
Shearson, Hammill & Co.	150,000
Smith, Barney & Co., Inc.	210,000
Stern, Frank, Meyer & Fox	75,000
Stone & Webster Securities Corp.	210,000
Sutro & Co.	75,000

Girtown, Inc.—Class A Common Offered—A secondary offering, representing the first public sale of 200,000 shares of this firm's class A common stock was made Dec. 14 by Hemphill, Noyes & Co., New York City, and associates. The stock, which was priced at \$13 a share, was oversubscribed.

PROCEEDS—The sale was for the account of a group of stockholders, including certain officers of the company, who continue to own substantial holdings of the class A stock.

BUSINESS—The company of 35 Morrissey Blvd., Boston, is engaged in the manufacture and distribution of coordinated fashion sportswear for girls aged three to 16. Principal products of the company carry brand names "Girtown" and "College Teens." Substantially all of its designing, manufacturing and packaging are carried on in its various New England plants.

EARNINGS AND CAPITALIZATION—For the year ended June 30, 1961, the company reported net sales and other revenue of \$8,970,252 and net earnings of \$498,338. Outstanding capitalization consists of 290,000 shares of class A common and 355,000 class B common shares, each having a par value of \$1.

The class A and class B shares have equal voting rights, but the class B is not eligible to receive cash dividends. Beginning on Jan. 1, 1964, a limited number of class B shares may be converted each year share for share into class A shares. After Jan. 1, 1968, such conversions may be made without restriction.

UNDERWRITERS—Subject to the terms and conditions set forth in the underwriting agreement, the company and the selling stockholders have agreed to sell each of the underwriters named below and each of the underwriters have severally agreed to purchase the number of shares of class A common stock set opposite its name:

Shares	Shares
Hemphill, Noyes & Co.	39,000
A. C. Allyn & Co.	8,000
Lache & Co.	8,000
A. G. Becker & Co., Inc.	8,000
Drexel & Co.	8,000
Francis I. duPont & Co.	8,000
Estabrook & Co.	8,000
Hayden, Stone & Co.	8,000
F. S. Moseley & Co.	8,000
Shearson, Hammill & Co.	8,000
Tucker, Anthony & R. L. Day	8,000
G. H. Walker & Co., Inc.	8,000
Blair & Co., Inc.	6,000
R. S. Dickson & Co., Inc.	6,000
Goodbody & Co.	6,000
McDonnell & Co., Inc.	6,000
	—V. 194, p. 1507.
Stroud & Co., Inc.	6,000
Van Alstyne, Noel & Co.	6,000
Coffin & Burr	4,000
Ira Haupt & Co.	4,000
Winslow, Cohu & Stetson	4,000
Inc.	4,000
Julien Collins & Co.	2,500
Halle & Stieglitz	2,500
Joseph, Mellen & Miller, Inc.	2,500
Mackall & Co.	2,500
May and Gannon, Inc.	2,500
McCarley & Co., Inc.	2,500
Saunders, Stiver & Co.	2,500
Varnedoe, Chisholm & Co., Inc.	2,500
H. C. Wainwright & Co.	2,500
J. C. Wheat & Co.	2,500

Glen Industries, Inc.—Common Offered—Pursuant to a Dec. 13, 1961 offering circular, G. Everett Parks & Co., Inc., New York City, offered publicly 100,000 shares of this firm's common stock at \$3 per share. Net proceeds, estimated at \$230,000, will be used by the company for the purchase of equipment, repayment of debt, sales promotion and working capital.

BUSINESS—The company, of 130 County Courthouse Rd., New Hyde Park, N. Y., was founded in 1958 under the name Amerelay, Inc. It was originally engaged in the manufacture of miniature crystal relays, primarily on a research and development basis. In June, 1958, the company entered the zipper machinery business through the purchase of assets of Vico International, Inc., a manufacturer of zipper machinery and tooling. Vico International, Inc. had been founded by Norman Stern, who had sold all of its stock to an unaffiliated corporation in 1957.

In February, 1959, the company sold its miniature crystal relay business and the name "Amerelay" to an unaffiliated company. Since that time, it has engaged in the manufacture and distribution of zipper machinery and tooling under its present name.

The company began expansion into the miniature die casting business during the latter part of 1960 and the early part of 1961, through the acquisition of two single mold die casting machines manufactured in Europe for the company. After delivery of the machines, company engaged in modification of the machines to increase speed, automated operation and precision. Commercial sales of miniature die castings

began on a limited basis in April, 1961, with the sale of a quantity of sliders for zippers to Fastline, Inc. Since that time the company has received and filled exploratory orders for sliders and other die castings from Fastline and other purchasers. Upon completion of this financing, the company plans to expand its facilities for the production of miniature die castings and to engage in extensive promotional activities with respect to its die casting process, for which the company has adopted the trade name "Unicavity."

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10c par)	750,000 shs.	300,000 shs.

—V. 194, p. 1613.

Goddard Memorial Hospital (Stoughton, Mass.)—Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., is offering publicly, \$500,000 of this corporation's first mortgage serial bonds, series A, dated Dec. 1, 1961, and due serially to Dec. 1, 1976. The bonds, priced at par and accrued interest, bear interest at from 5% to 5 3/4%.

Net proceeds will help finance the construction of a new three-story addition to the hospital.

Goddard Memorial, located 20 miles south of Boston, plans to expand its facilities from 58 to 101 beds and will have an assessed valuation of \$2,130,211 upon completion of new construction.

(B. F.) Goodrich Co. — To Acquire Vanderbilt Tire Outlets—

See Vanderbilt Tire & Rubber Corp., this issue.—V. 194, p. 2334.

Graham-Paige Corp.—Assets Up 73%

Common stockholders' equity in Graham-Paige Corp. on Sept. 30, 1961, was the highest ever recorded since it became a special situation investment company in 1949, totaling \$2.70 a share, an increase of 73% over the \$1.56 reported a year earlier, according to Rear Admiral John J. Berger, USNR (Ret.), Chairman, and Irving Mitchell Felt, President. The figure was nine cents a share on Dec. 31, 1949, shortly after it became an investment company.

Total stockholders' equity was \$21,442,227 on Sept. 30, before allowing for \$5,100,850 applicable to the preferred stock, leaving common stockholders' equity of \$16,341,377, compared with common stockholders' equity of \$9,463,932 on Sept. 30, 1960, and \$437,325 on Dec. 31, 1949.

Graham-Paige had net income of \$127,969 for the nine months ended Sept. 30, 1961, compared with \$4,288 in the same 1960 period.

Royal American Corp., which is 62% owned by Graham-Paige, had net income of \$198,439 for the nine months of this year, compared with \$32,020 in the same 1960 period, before including a special credit of \$195,300.—V. 193, p. 1226.

Grand Trunk Western RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$4,241,000	\$4,461,000
Railway oper. expenses	3,728,205	4,063,199
Net rev. from ry. ops.	\$512,795	\$407,801
Net railway oper. deficit	110,930	250,464

—V. 194, p. 2117.

Great Northern Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	22,446,466	22,462,599
Railway oper. expenses	15,529,555	16,115,311
Net rev. from ry. ops.	6,916,911	6,347,288
Net railway oper. inc.	3,001,198	2,775,652

—V. 194, p. 2117.

Green Bay & Western RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$376,726	\$393,298
Railway oper. expenses	280,619	314,323
Net revenue from railway operations	\$96,107	\$78,975
Net ry. oper. income	23,342	9,476

—V. 194, p. 2117.

Guardian Chemical Corp.—To Redeem Debentures—

The corporation has called for redemption on Dec. 31, 1961 all of its outstanding 6% convertible debentures due Dec. 1, 1966 at 100%. Payment will be made at the First National City Bank of New York.

Gulf American Land Corp.—Annual Report—

In the company's 1961 annual report to stockholders, Leonard Rosen, President, stated that both sales and earnings showed a pattern of accelerated growth during the fiscal year ended Aug. 31. For said fiscal year sales and other operating income including net sales of homesites at Cape Coral, Fla.—the company's principal project at this time—totalled \$40,495,898. This represents a 52.7% increase over the preceding fiscal year when total sales and operating income were \$26,512,365.

Consolidated net income amounted to \$6,157,605, a 88.8% increase over fiscal 1960 income of \$3,260,933. Earnings per share equaled \$2.94 on 2,093,211 average shares outstanding during the year. In the 1960 fiscal year, earnings amounted to \$1.64 per share on 1,986,200 shares, the average number outstanding during the year.

In the principal area of the company's activities—the development and marketing of planned communities designed around today's informal American way of living—the company has made rapid and considerable progress.

Cape Coral, Fla., a planned waterfront community containing the conveniences and facilities for modern urban life and situated at the mouth of the Caloosahatchee River, six miles north of the Gulf of Mexico and 12 miles southwest of Fort Myers on Florida's Gulf Coast, is now a prospering entity.

By the end of the fiscal year, Aug. 31, 1961, 25,000 homesites had already been sold, 500 permanent residences built, and new homes were being constructed at the rate of 25 per month. Under the master concept, a quarter of a million residents will eventually live, work, and play at Cape Coral.

To bring the community of Cape Coral closer to Ft. Myers Beach and the main highways to the south and east, the freeholders of Cape Coral are expected to vote in December on the construction of a toll bridge to be built across the Caloosahatchee at Cape Coral to the south shore of the river. To finance this bridge, it is expected that \$2 million of tax free bonds will be sold. When the bridge is in operation, residents of Cape Coral will have direct access to Ft. Myers Beach and U. S. Highway No. 41, at the Tamiami Trail.

The company's second planned community, Golden Gate Estates, a 26,000 acre tract adjacent to Naples in Collier County, Fla., is now in the development stage. Sales of acreages here have far exceeded our original projections and are expected to gain even further in momentum as the community begins to take character. We anticipate that Golden Gate Estates will assume increasing importance in your company's operation and that income from this development will contribute to substantial increments in earnings from Cape Coral and will be an important factor in future financial reports.

Gulton Industries, Inc.—Acquisitions—

The company has acquired Rustrak Instrument Co., Inc., of Manchester, N. H., and Continental Wire Corp. of Wallingford, Conn., it was announced by Dr. Leslie K. Gulton, President.

Rustrak Instrument makes recording and indicating instruments used in industrial controls, medical, military, and other fields. The acquisition was arranged by Lehman Brothers.

Continental Wire produces the high temperature, low noise cables developed by Gulton Industries' Instrumentation Division and a variety

of other insulated wires and cables. Continental has production facilities at Wallingford, Conn., and York, Pa.

Dr. Gulton said that the acquisitions will greatly enlarge the company's manufacturing and marketing capability in the fields of components and instrumentation. He added that they will thus substantially improve Gulton's sales volume and profit margins in this important area of the company's operations.

Dr. Gulton revealed that Continental Wire will soon begin production of a new line of high temperature, low noise coaxial cables of extremely small size for the missile industry, as well as new springflex cables for special applications in underwater sound.

A combined total of 40,350 Gulton common shares were exchanged for all outstanding shares of both companies in the transactions. At recent prices on the American Stock Exchange, the transactions have a value of approximately \$2 million. Dr. Gulton reported that combined sales of the two companies for the last fiscal year were in excess of \$3,500,000.—V. 194, p. 1719.

Gym Toys, Inc.—Via a Dec. 11, 1961 offering circular, First Madison Corp., New York City, offered publicly, 275,000 shares of this firm's common stock at \$1 per share. Net proceeds, estimated at \$183,000, will be used by the company for moving expenses, repayment of debt, purchase of additional equipment, advertising, new product development, and working capital.

BUSINESS—The company was incorporated under the laws of Delaware on Sept. 15, 1961 under the name Gym Plastics Corp. and is the owner of all the outstanding capital stock of Gym Plastics Inc., a California corporation incorporated on July 16, 1959. In December, 1961, the name of the Delaware corporation was changed to Gym Toys, Inc., in order to more properly describe the proprietary products produced by the California subsidiary corporation which are a diversified variety of toys principally consisting of polystyrene foam toys and water sports equipment. The California corporation may later be merged into the Delaware parent corporation by statutory merger.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	1,000,000 shs.	595,000 shs.

—V. 194, p. 2224.

(M. A.) Hanna Co.—Appointment—

The Chase Manhattan Bank, New York City, has been appointed transfer agent for the company's common stock.—V. 194, p. 2442.

(Paul) Hardeman, Inc.—Receives Contract for Dam—

This subsidiary of Universal American Corp., has been awarded a \$4,025,000 contract by the U. S. Army Corps of Engineers, Tulsa, for work at the Eufaula Dam Powerhouse, Muskogee, Okla.

The firm will construct a powerhouse and switchyard and install transmission lines and other equipment at the dam.

Paul Hardeman, Inc. is one of the free world's foremost missile base construction firms and is active in other types of construction. The company builds underground missile launcher silos and propellant transfer systems for missiles.

Currently the company is active at 19 missile bases, believed to be more than any other construction firm in the United States. It has participated in construction at all Titan I and Titan II bases and all underground Atlas bases.—V. 194, p. 1947.

Hargrove Enterprises, Inc.—Common Registered—

This company of 3100 Tremont Ave., Chevy Chase, Md., filed a registration statement with the SEC on Dec. 8, covering 160,000 shares of common stock, to be offered for public sale at \$4.55 per share. The offering will be made on a best efforts basis by Switzer & Co., Inc., which will receive a 50 cent per share selling commission and \$16,000 for expenses. The underwriter has the option to purchase 5,000 shares at 10 cents each when and if the 160,000 shares are sold, and an additional 5,000 shares at 10 cents each between 13 months and three years after the date the stock is first offered to the public.

The company was organized under Maryland law in August, 1958, for the purpose of owning and operating amusement parks. It has not as yet, however, done any business, nor had any earnings. The company's specific purpose at present is to build and operate a modern amusement park, appealing primarily to youngsters, to be known as "Adventure City" and to be located either in Prince Georges or Howard Counties in Maryland. The company has entered into a contract, contingent on zoning, for the purchase of an 84-acre tract in Prince Georges County. The contract was entered into between the company and A. Keene Bowie and Ethel S. Bowie, his wife, for purchase of the land at \$120,000, of which \$20,000 is payable in cash at time of settlement and the balance is to be secured by a 5 1/2% deferred purchase money mortgage. Of the \$694,000 estimated net proceeds from the stock sale, \$350,000 will be used for development of the park, including exhibits, roads, parking, etc., \$40,000 for promotion and advertising, \$233,959.92 for operating capital, and the balance for certain other expenses.

The company has outstanding 40,000 shares of common stock, all of which are owned by Earl C. Hargrove, Sr., President. He received such shares and 13-month warrants to purchase 20,000 additional shares at 10 cents each as remuneration.

Harsco Corp.—Secondary Oversubscribed—Dec. 15, 1961 it was reported that a secondary offering of 70,000 shares of this firm's stock at \$32.75 per common share was oversubscribed. Carl M. Loeb, Rhoades & Co., New York City, was the underwriter.—V. 191, p. 102.

Harvey Aluminum (Inc.)—Annual Report—

Continued growth in sales and profits for the fiscal year ended Sept. 30, 1961 were announced by Harvey Aluminum. Net profit after taxes was \$7,100,163 compared with \$5,007,837 for the same period last year. This amounts to \$1.43 earnings per share based on 4,955,479 shares, the average number outstanding during the fiscal year, compared with \$1.19 based on the average number of shares of 4,194,672 outstanding as of Sept. 30, 1960. Sales totaled \$86,444,767 compared with \$59,681,142 for the preceding year.

Lawrence A. Harvey, Chairman of the Board, said that the continued growth is attributable to increased aluminum mill capacity, and greater volume of sales of other specialty metals in line with management policies of integration and automation. During the year the company established three new factory branches for sales and service. It also established national distribution to warehouses of all the company's products through service center facilities.—V. 194, p. 1507.

Hidden Splendor Mining Co.—Tenders for Preferred—

The Continental Bank & Trust Co., Salt Lake City, will until close of business on Dec. 22, 1961 receive tenders for the sale to it of 6% preferred stock to an amount sufficient to exhaust the sum of \$1,600,000 at \$10 per share and if insufficient shares are not offered at that price, then the lowest price up to \$11 per share.—V. 192, p. 2121.

Hygrade Packaging Corp.—Class A Stock Offered—Pursuant to a Dec. 7, 1961 prospectus, P. J. Gruber & Co., Inc., New York City, and associates, publicly offered 110,000 shares of this firm's class A stock at \$5 per share. Net proceeds will be used by the company for new product development, purchase of equipment, repayment of debt, sales promotion, and working capital.

BUSINESS—The company a New York corporation, was incorporated on March 28, 1952, under the name Hygrade Folding Box Corp. and assumed its present name on July 27, 1961. In August, 1961, the company acquired and succeeded to the business of a group of affiliated companies. The company creates, designs, manufactures and sells folding paperboard cartons and boxes for a wide variety of industries, including toy, food, drug and cosmetic, publishing, textile, housewares, hardware and building supplies, and chemical. Its prin-

cipal executive offices are located at 92-00 Atlantic Ave., Ozone Park, New York.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% notes payable, bank		\$85,000
6 1/2% notes payable		30,263
Non-interest bearing notes payable, due Nov. 1, 1962		17,619
Non-interest bearing notes payable, due Nov. 1, 1962		39,622
Sundry indebtedness		96,592
Class A stock (par 50 cents)	1,000,000 shs.	110,030 shs.
Class B stock (par 50 cents)	600,000 shs.	400,000 shs.

UNDERWRITERS—Under the terms and subject to the conditions contained in the underwriting agreement, the underwriters named below have severally agreed to purchase the number of shares of common stock set forth opposite their names.

	Shares
P. J. Gruber & Co., Inc.	47,500
Ingram, Lambert & Stephen, Inc.	22,800
Ehrlich, Irwin & Co., Inc.	15,000
Jay Bacharier & Co., Inc.	10,000
Seymour, Bernard & DuBoff, Inc.	5,000

—V. 194, p. 1055.

Illinois Central RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	24,069,642	23,651,585
Railway oper. expenses	17,498,721	17,328,699
Net rev. from ry. ops.	\$6,570,921	\$6,322,886
Net ry. oper. income	2,328,015	2,097,796

—V. 194, p. 2118.

Illinois Terminal RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$835,079	\$879,761
Railway oper. expenses	582,956	659,736
Net revenue from railway operations	\$252,123	\$220,025
Net ry. oper. income	82,472	53,193

—V. 194, p. 2118.

Imac Food Systems, Inc.—Files With SEC—

The corporation on Nov. 17, 1961 filed a "Reg. A" covering 100,000 common shares (no par) to be offered at \$3, through Freeman & Co., Brighton, Mass.

Proceeds are to be used for restaurant acquisitions, debt repayment, inventory and working capital. Imac of 711 Branch Ave., Providence is engaged in the operation of restaurants and snack bars.

Industrial Equipment Credit Corp.—Notes Sold Privately—Dec. 15, 1961 it was reported that this firm had sold \$250,000 senior notes due 1973 and \$850,000 senior subordinated notes due 1973 through Dean Witter & Co., San Francisco.

Inland Underground Facilities, Inc.—Common Reg'd—

This company, of 6500 Inland Drive, Kansas City, Kan., filed a registration statement with the SEC on Dec. 7 covering 100,000 shares of common stock, to be offered for public sale at \$10 per share. The offering will be made on an all or none basis by Sherck, Richter Co., which will receive an 80 cents per share commission. The statement also includes 8,000 shares underlying a three-year option granted to the underwriter, exercisable initially at \$11 per share.

The company (formerly Thompson-Strauss Quarries, Inc.) is engaged in the mining and quarrying of limestone and the construction and operation of underground freezer and dry warehousing facilities. It is in the process of developing and leasing underground space for other commercial uses such as factories and security vaults. The net proceeds from the stock sale will be used to pay off the balance of \$157,670 due on outstanding debentures, to repay short-term bank loans incurred to provide working capital (to the extent of \$100,000), to repay interim loans of \$500,000 to be incurred to finance the conversion to freezer facilities, and for other purposes. The balance will be used to purchase various items of equipment to be utilized in connection with the present expansion of the company's warehouse facilities.

In addition to certain indebtedness, the company has outstanding 506,000 shares of common stock (after giving effect to a recent 230-for-1 stock split), of which Team Enterprises (a Missouri partnership composed of Leonard H. Strauss, President, and Robert L. Wolfson, a director) owns 58.63%, and management officials as a group 90.90%.

International Flavors & Fragrances, Inc.—Appointment

Chemical Bank New York Trust Co. has been appointed sole registrar for the common stock of the corporation.—V. 194, p. 2334.

International Mining Corp.—To Sell Placer Development Stock—

The corporation has announced that it has agreed to sell 600,000 shares of Placer Development Ltd., a Canadian company, to an unidentified foreign purchaser for \$15,000,000, or \$25 per share. In United States currency. International Mining continues to hold 200,000 shares of Placer.

The sale will result in a profit of \$7,454,000 to International Mining, or \$12.44 per share of stock outstanding. Proceeds will be used to augment the company's expansion program in the natural resources field and to eliminate all bank loans totaling \$3,352,859.

Frank L. Kellogg, President, stated that "this agreement to sell three-quarters of our holdings in Placer Development enables our corporation to strengthen its overall financial position and provides, simultaneously, substantial funds with which to continue a thoughtful program of corporate growth."—V. 194, p. 1277.

International Rys. of Central America—Net Down—

The corporation announced that the company in October had railway operating revenues of \$944,765 compared with \$972,757 in October last year, and a net loss of \$89,932 compared with a net loss of \$133,358.

In the period Jan. 1-Oct. 31, 1961 railway operating revenues totaled \$10,521,983 compared with \$10,756,746 in the like 1960 period, and net loss was \$328,096 compared with a net loss of \$422,912.

Railway operating revenues for the month of October, 1961, and for the ten months ended Oct. 31, 1961, include amounts due from United Fruit Company and its subsidiary based on rates awarded by the New York Supreme Court in the lawsuit brought by Charles B. Ripley and others against the United Fruit Company.—V. 194, p. 2225.

Investment Management Corp.—Files With SEC—

The corporation on Dec. 1, 1961 filed a "Reg. A" covering 100,000 common shares (par \$1) to be offered for subscription by stockholders. The offering price and subscription basis will be supplied by amendment. No underwriting is involved. Proceeds are to be used for general corporate purposes.

Investment, of 818 17th Street, Denver is engaged in the investment advisor and manager of Western Industrial Shares, Inc.

Investors Funding Corp. of New York—Holdings Set Record—Plans Listing on A. S. E.—

In a speech made before over 100 security analysts at the Whitehall Club, on Dec. 12, Jerome Dansker, President, announced his company's holding of a \$60,000,000 investment and syndicate real estate portfolio and its application for listing of its class A shares on the American Stock Exchange.

Investors Funding specializes in the ownership of improved land in fee and the long-term leasing of such land to responsible builders;

the assembling of promising plottage for future building operations, and participation in and direction of real estate syndicates.

In his statement to the security analysts, Mr. Dansker noted, "Based on the anticipated rate of flow of the available funds through secondary financing, corporate debenture and equity financing, we expect to add at least \$25,000,000 worth of property to our portfolio during 1962. Our cash investment will approximate \$5,000,000 and the balance of \$20,000,000 will be provided by mortgage financing."

Investors Fund Corp. currently has 2,000 stockholders in 23 states owning 157,941 shares of class A and 17,582 shares of class B. The corporation now owns directly and through syndications in which it has interest, approximately 30 properties that are under net lease. This investment portfolio includes apartment houses, commercial and retail properties in six states—all net leased—no management. Some of these properties are presently under construction and some will be built shortly. Their total value is in excess of \$60,000,000. —V. 194, p. 1720.

Jamaica Public Service Ltd.—Proposed Stock Split—

The directors of this Canadian parent of Jamaica Public Service, Co., Ltd., which provides electric service to the Island of Jamaica, voted to subdivide or split its outstanding common shares on the basis of one additional share for each share outstanding. The split was authorized subject to approval by the shareholders at a special general meeting called to be held on January 11, 1962. If the shareholders so approve, the split is expected to become effective on the date the Supplementary Letters Patent are approved by the Secretary of State of Canada.

Directors have indicated that, if the split is approved by the shareholders, they intend to declare a quarterly dividend of 20c per share payable April 2, 1962 on the new shares. This would be equivalent to increasing the present dividend from \$1.50 per share to \$1.60 per share on an annual basis. The dividend is subject to change from time to time in the light of prevailing conditions including earnings, cash position and other factors. —V. 191, p. 1669.

Jefferson Texas Co.—Securities Registered—

This company, of 350 Fifth Ave., New York, filed a registration statement with the SEC on Dec. 11 covering \$480,000 of limited partnership interests in the partnership, to be offered for public sale at \$5,000 per interest. The offering will be made on a best efforts all or none basis by Eastern Seaboard Clearance Co., Inc., which will receive a \$500 per interest commission.

The company is a limited partnership organized under New York law in December, 1961 with Klemman A. Schuddekopf as general partner and Joshua Krugman as original limited partner. The original partners have a signed to the partnership a contract to purchase the fee title to the land and eight-story office building known as the Jefferson Tower Building on Jefferson Ave., Dallas, Texas. Upon the acquisition of this property, title will be held in the name of the partnership. The purchase price under this contract is \$1,000,000 payable \$225,000 in cash (of which \$25,000 has been paid as deposit which was advanced by the partners) the balance to be paid on closing on Feb. 15, 1962; by taking title subject to a first mortgage held by the Equitable Life Assurance Society of the United States in the amount of \$500,000 and a purchase money second mortgage in the amount of \$275,000 to and among Henry Kalman, Rie Kalman and Robert H. Aranow of New York City. The property will be operated under a net lease by Eastern Seaboard Realty Inc. of Texas. The \$370,000 estimated net proceeds from the sale of the interests will be used as follows: (a) \$225,000 for the cash portion of the purchase price including the refund of the deposit of \$25,000 paid by the partners; (b) \$37,000 for the underwriting fee amounting to 10% of the total offering; (c) \$38,000 to Eastern Seaboard, which has undertaken to pay all expenses in connection with the formation of the partnership, the acquisition of the property, and this offering, any unused portion to be retained by it; and (d) \$70,000 for additional alteration and modernization of the building and elevators. Mr. Schuddekopf, the general partner, is President and sole stockholder of the lessee corporation and of the underwriter, Mr. Schuddekopf is to receive 20 restricted units of limited partnership interests and Mr. Krugman two units of limited partnership interests.

Kaiser Industries Corp.—Nine Months' Report—

The corporation's consolidated net earnings were \$2,337,000 for the nine months ended Sept. 30, 1961, or \$0.5 per common share after provision for preferred stock dividends and \$3,434,000 or \$1.3 per share for the three months ended on that date, Edgar F. Kaiser, President, reported.

1961 earnings for the nine month and three month period ended Sept. 30 are after giving effect to nonrecurring gains of \$8,087,000 and \$3,431,000, respectively, \$4,656,000 of the nonrecurring profit resulted from the disposition of Henry J. Kaiser Company's investment in Kaiser-Burns Development Corp. in connection with the sale earlier this year of the Hawaiian Village Hotels. The remaining \$3,431,000 resulted from the sale of 125,000 shares of Kaiser-Aluminum & Chemical Corp. common stock in July.

Although Willys Motors, Inc. profit from operation in the first nine months of 1961 was lower than in the same period of a year ago, profit from operations for the third quarter of 1961 of \$1,901,000 was substantially above the \$1,310,000 recorded in the similar quarter of 1960. Sales in recent months have been increasing and are expected to continue to improve through the fourth quarter. —V. 194, p. 848.

Kansas City Southern Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$3,888,523	\$3,484,276	\$34,864,280	\$36,307,908
Railway operating exps.	2,200,129	2,001,130	20,721,960	21,718,466
Net rev. from ry. oper.	\$1,688,394	\$1,483,146	\$14,142,320	\$14,589,442
Net ry. oper. income	697,133	593,552	5,711,501	6,017,445

—V. 194, p. 2118.

Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$355,275	\$435,929	\$3,983,335	\$4,318,233
Railway oper. expenses	322,875	244,951	2,508,000	2,472,147
Net revenue from railway operations	\$32,400	\$190,978	\$1,475,335	\$1,846,116
Net ry. oper. income	\$29,130	\$53,881	\$69,894	\$68,656

* Deficit.—V. 194, p. 2118.

Kayser-Roth Corp.—Record Quarter—

Chester H. Roth, President of this diversified apparel manufacturer, stated that: "Sales and earnings for the first quarter ended Sept. 30, 1961 were the highest for any first quarter in the company's history."

Net sales for the first quarter ended Sept. 30, 1961, were \$33,709,000 as compared to \$26,754,000 for the same period last year, an increase of approximately 26%.

Earnings after taxes on income for the quarter ended Sept. 30, 1961, exclusive of \$465,000 gain on sales of property, were \$1,155,000 compared to \$944,000 for the previous year, an increase of approximately 22%. There were no gains on sales of property for the quarter ended Sept. 30, 1960.

Net profit before Federal taxes on income for the quarter ended Sept. 30, 1961, exclusive of gain on sales of property, were \$1,860,000 compared to \$1,643,000 for the previous year.

Earnings per common share, after preferred stock dividends, for the quarter ended Sept. 30, 1961 amounted to \$0.53 per share on 2,854,650 shares of common stock outstanding as compared to \$0.31 per share on 2,767,771 shares outstanding for the preceding year (after adjusting for a 2% stock dividend paid in November, 1960). The earnings for the 1961 period include \$0.16 per share arising from gain on sales of property. There were no such gains in the comparable prior year's period. —V. 194, p. 1160.

Keeko, Inc.—Files With SEC—

The corporation on Dec. 1, 1961 filed a "Reg. A" covering 100,000 common shares (par 10c) to be offered at \$3 through Amos C. Sudler & Co., Denver.

Proceeds are to be used for debt repayment, expansion, and other corporate purposes.

Keeko of 4970 Jackson St., Denver, is engaged in the establishment

of combination service stations and vending machine outlets in the Denver area.

Kellwood Co.—Common Offered—Goldman, Sachs & Co., Lehman Brothers, New York City, and associates made a public offering on Dec. 15 of 380,000 common shares of this firm's stock at \$20.50 per share.

Kellwood, a new corporation formed by merger of 15 manufacturers, is a supplier to Sears, Roebuck & Co., which is its largest stockholder.

BUSINESS—The 15 companies which merged into Kellwood make popular-priced women's, men's and children's apparel, camping equipment and bedding items. Sears' purchases under contract in recent years represented more than 90% of the company's sales (in 1960, it was 94%).

PROCEEDS—All 380,000 shares were sold by present stockholders—265,001 by Sears, which owned 43% of Kellwood common before the offering and now holds 21%.

CAPITALIZATION—Kellwood capitalization on Dec. 13, 1961, included \$9,284,446 in long-term notes and 1,250,044 common shares.

REVENUES—The pro forma earnings statement of Kellwood shows net sales of \$67,934,545 for the 10 months ended Aug. 31, 1961, compared with \$60,519,278 for the same 1960 months.

DIVIDENDS—Kellwood directors have declared a quarterly dividend on the common stock of 18 cents a share, payable March 26, 1962, to stock of record March 9, 1962.

Sears has advised Kellwood that it plans to continue Kellwood as its principal source of supply for the type of items Kellwood is now making, as long as Kellwood is competitive. —V. 194, p. 1843.

Kendall Industries, Inc.—Common Offered—Public offering of 150,000 shares of this firm's common stock at \$4 per share was made Dec. 14 by Currier & Carlsen Inc., San Diego, Calif., and associates. Net proceeds will be used by the company for the purchase of additional equipment and inventories, repayment of debt and working capital.

BUSINESS—The company of 5581 Air Terminal Dr., Fresno, Calif., was organized under the laws of the State of California on May 23, 1952 and succeeded in October, 1953 to the business of a sole proprietorship (Kendall-Addington Co.) owned by Donald S. Kendall. From September, 1953 to July, 1961, it operated under the name of Kendall-Addington, Inc., at which time its name was changed to the present name of Kendall Industries, Inc.

From October, 1953, it was engaged in the business of insulation contracting and the sale of building materials and specialties purchased from others. The sale of building materials and specialties was discontinued in September, 1958 except for steel windows which were discontinued in 1959 and sliding glass doors which were discontinued in 1960, and insulation contracting was discontinued in June, 1959.

In 1955, it commenced to assemble and sell sliding aluminum windows from component parts purchased from others. The company commenced to manufacture its own windows in October, 1958.

The major product of the company is a sliding aluminum window which is marketed under the registered trademark of "K-Slide." During the fiscal year ended Sept. 30, 1961, approximately 95% of sales of the company consisted of sliding aluminum windows, and the balance of 5% was derived from sales of sliding glass doors and window accessories and component parts.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (25c par) 1,000,000 shs. 320,000 shs.

UNDERWRITERS—The names of the underwriters, and the aggregate number of shares of common stock they have severally agreed to purchase, subject to the terms and conditions of the underwriting agreement are as follows:

	Shares		Shares
Currier & Carlsen Inc.	90,000	Hannaford & Talbot	5,000
California Investors	20,000	Harbison & Henderson	5,000
Henry F. Swift & Co.	10,000	Mason Brothers	5,000
Sellgren, Miller & Co.	10,000	R. E. Bernhard & Co.	5,000

—V. 194, p. 1160.

Kern Chemical Corp.—Files With SEC—

The corporation on Nov. 27, 1961 filed a "Reg. A" covering 72,500 common shares (par 50c) to be offered at \$4, without underwriting. Proceeds are to be used for debt repayment, advertising and sales, product development, inventories and working capital.

Kern of 2611 Exposition Blvd., Los Angeles, is engaged in the distribution of chemicals, laboratory supplies and other products manufactured by others.

Kogel, Inc.—Common Registered—

This company, of 26-32 Second St., Long Island City, N. Y., filed a registration statement with the SEC covering 100,000 shares of common stock, to be offered for public sale at \$1 per share. The offering will be made on an all or none basis by Globus, Inc., which will receive a 10 cents per share commission and \$5,000 for expenses. The statement also includes 40,000 shares underlying four-year warrants sold to the underwriter for \$40, exercisable at \$1 per share, of which warrants to purchase 5,000 shares will be transferred to Brand, Grumet & Seigel, for services as the finder.

The company was organized under Delaware law in October 1961 to acquire and hold the capital stock of three previously existing companies which were and are engaged in the development, manufacture, sale, licensing and application of wall and floor coatings and finishes in the building industry, including "Vitricon," a cold glazed concrete wall surfacing material, used primarily as a substitute for tile. The net proceeds from the stock sale will be used for product development and diversification, for advertising and sales promotion calculated to increase the sales of Vitricon and of the other coating and bonding materials recently introduced by the subsidiaries, and the balance for working capital. The three Vitricon companies were organized and owned by George Kogel, President, and David Kogel, Secretary-Treasurer, who originally paid \$850 in the aggregate for the outstanding stock of Vitricon Manufacturing, Inc., and \$2,000 in the aggregate for Vitricon Surfacing, Inc. They transferred to the company such outstanding stock of said companies in exchange for an aggregate of 545,000 shares. Shortly thereafter, Vitricon Manufacturing distributed to the company, as a dividend, all of the outstanding stock of the third subsidiary, Vitricon, Inc.

The company has outstanding the 545,000 shares of common stock, all of which are owned by the Kogels. After the sale of new stock (but before the exercise of the warrants and restricted stock options for 15,000 shares), present stockholders will own about 84.5% of the company's outstanding stock for an aggregate initial investment of \$2,850 (and an aggregate book value as at Sept. 30, 1961 of \$59,674.27), and the public will own about 15.5% for an investment of \$100,000.

Krauser Equipment Co., Inc.—Common Offered—Pursuant to a Nov. 24, 1961 offering circular, the company offered publicly, without underwriting, 150,000 shares of its common stock at \$2 per share. Net proceeds will be used for the repayment of loans, purchase of equipment, and additional working capital.

BUSINESS—The company was incorporated under the laws of the State of Delaware on June 30, 1955. Its principal business is buying and selling new and used construction and industrial equipment and renting various types of construction and earthmoving equipment on hourly, weekly or monthly rates. It also purchases and reconditions such equipment and resells the same, in addition to selling parts and supplies and operating a general service and repair shop. At its location at 919 Pickett Road, City of Fairfax, Va., it maintains a display or showroom, administration offices, parts and supplies sales facilities, and an equipment display and storage yard.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents) 500,000 shs. 300,000 shs.

—V. 194, p. 1614.

Lacal Petroleum Co.—Securities Registered—

This company of 550 South Flower St., Los Angeles, filed a registration statement with the SEC on Dec. 13 covering \$1,500,000 of participating interests in the Lacal 1962 Exploration Program to be offered for public sale in \$50,000 units. The offering will be made by J. Barth & Co., which will receive a 5% carried interests of its total compensation as underwriter and for other services. The company will receive \$2,000 per month and expenses, an overriding royalty of 2%, and a 20% carried interest as total compensation for its services in all capacities to the Program, including activities of its partners as underwriters.

Organized under California law in December 1961, the company is a partnership composed of Howard C. Pyle and Joe B. Hudson. The Program will be primarily directed toward the discovery of substantial oil and gas reserves principally in the coastal area of Louisiana and Texas. The proceeds contributed to the Program will be used for various exploration, property acquisition, development and related purposes. Pyle and Hudson each have a one-half interest in the capital and earnings of the partnership, and each will receive through the partnership \$1,000 per month as partial compensation for services, together with out-of-pocket costs and expenses incurred in connection with the Program.

Larr Optics & Electronics Co.—Common Offered—In an offering circular, dated Dec. 6, 1961, Schmidt, Sharp, McCabe & Co., Inc., Denver, offered publicly, 75,000 shares of this firm's common stock at \$2 per share. Net proceeds will be used by the company for officers' salaries, laboratory expansion, purchase of equipment, research and development, and working capital.

BUSINESS—The company was organized under the laws of the State of Colorado on Aug. 9, 1961. The company is a successor to E. C. Larr Optics, a sole proprietorship operated solely under the exclusive ownership of Eugene C. Larr, President, Director, and promoter of the company. All of the assets of the sole proprietorship, E. C. Larr Optics, have been conveyed, subject to the liabilities, to the present company at its organization in exchange for stock of the company. The predecessor sole proprietorship was in business approximately seven years. The principal office and laboratory of the company at the present time is located at 1375 West Maple St., Denver, Colo.

The Articles of Incorporation are broad and permit the company to engage in the designing, planning, fabrication, construction, testing, and distribution of electronic optical and scientific instruments. In addition, the company is permitted to generally engage in all phases of the manufacturing, design development business, and sale of specialized products for the electronic and missile industry. The company does, however, at the present time propose to engage in and limit its operations to the design and manufacture of optical systems for both government and commercial industry.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (no par)	400,000 shs.	21,000 shs.
Class A common (no par)	21,000 shs.	24,000 shs.

—V. 194, p. 1721.

Lehigh & Hudson River Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$308,814	\$292,016	\$2,828,729	\$2,667,718
Railway oper. expenses	210,637	196,754	2,068,490	1,974,851
Net rev. from ry. ops.	\$98,177	\$95,262	\$760,239	\$702,867
Net ry. oper. income	17,988	15,658	64,845	78,347

—V. 194, p. 2119.

Lehigh & New England RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$243,041	\$248,697	\$2,015,143	\$3,152,628
Railway oper. expenses	333,509	453,327	3,106,913	4,530,689
Net deficit from railway operations	\$90,468	\$204,630	\$1,091,770	\$1,378,061
Net ry. oper. deficit	47,662	138,945	638,274	835,641

—V. 194, p. 2119.

Lehigh Valley RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$4,122,665	\$4,445,551	\$36,704,326	\$43,474,774
Railway oper. expenses	3,537,373	3,886,890	35,451,600	39,657,942
Net rev. from ry. ops.	\$885,292	\$558,661	\$1,252,726	\$3,816,832
Net ry. oper. deficit	37,081	54,154	5,856,122	2,906,160

—V. 194, p. 2119.

Litton Industries—Sales Net Up—

Sales increase of 40% and a per share earnings increase of 47% over last year were announced by Litton Industries in a preliminary report for the first quarter of its 1961-62 fiscal year.

Board Chairman Charles B. Thornton told stockholders at the company's annual meeting that sales were approximately \$73,000,000 for the quarter which ended Oct. 31, as compared to \$52,111,000 reported for the same period last year.

After-tax earnings for the new period totaled \$3,425,000 as compared to the 2,150,000 reported last year for the first quarter.

Earnings per share on the approximately 4,700,000 shares of common stock outstanding on Oct. 31 amounted to 72 cents as compared to 49 cents a year ago. Both figures include adjustment for the 2 1/2% stock dividend paid in October, 1961, Thornton said.

The preliminary report includes Eureka Specialty Printing Co. and Aero Service Corp. Total employment had reached 26,300 by Oct. 31, an increase of more than 41% since a year earlier, Thornton told stockholders. —V. 194, p. 2226.

Long Island RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$6,169,486	\$5,732,530	\$58,489,730	\$52,794,298
Railway oper. expenses	5,213,773	5,057,624	52,645,309	48,536,342
Net revenue from railway operations	\$955,713	\$674,906	\$5,844,421	\$4,257,956
Net ry. oper. income	438,596	114,174	394,607	1,787,306

* Deficit.—V. 194, p. 1948.

Louisville & Nashville RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$1,576,023	\$1,237,975	\$12,307,086	\$18,774,096
Railway oper. expenses	15,849,881	15,765,769	145,933,886	154,794,857
Net revenue from railway operations	\$5,726,142	\$3,472,206	\$41,373,200	\$33,979,239
Net ry. oper. income	2,415,771	1,591,783	16,401,827	13,550,011

—V. 194, p. 2119.

Maine Central RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$1,804,753	\$1,855,123	\$19,164,883	\$20,298,570
Railway oper. expenses	1,506,445	1,553,975	15,577,086	16,027,689
Net revenue from railway operations	\$298,308	\$301,148	\$3,587,797	\$4,270,881
Net ry. oper. income	122,591	122,953	1,190,238	1,617,991

—V. 194, p. 2119.

Major Finance Corp.—Securities Offered—Pursuant to a Dec. 12, 1961 prospectus, Manhattan Eastern Corp., New York City, and associates, offered separately and in units, \$200,000 of this firm's 7% subordinated convertible debentures due Dec. 15, 1971 and 100,000 shares of its common stock. The 850 units (consisting of one

\$100 debenture and 50 common shares) were priced at \$300 each; 1,150 debentures at \$100 each, and the 57,500 common shares at \$4 per share. Net proceeds, estimated at \$505,000, will be used by the company for the development of additional instalment loan business.

BUSINESS—The corporation was organized under the laws of the State of Delaware on March 10, 1952, and commenced operations April 14, 1952. Its principal office is located at 912 Thayer Ave., Thayer Bldg., Silver Spring, Md.

Until Oct. 31, 1955 the company operated a small loan office in Silver Spring, Md., first at 7835 Eastern Ave. and later at 7833 Eastern Ave. On Oct. 31, 1955 the company sold and transferred all of its loan accounts and other evidences of indebtedness due to its subsidiary, Major Finance Corp. of Silver Spring, a Maryland corporation. The company owns all of the capital stock of the following subsidiaries:

(1) Major Finance Corp. of Silver Spring, a Maryland corporation, organized Oct. 30, 1955. This subsidiary began operations Oct. 31, 1955, at which time the parent company (Major Finance Corp., a Delaware corporation) sold and transferred to it all of its loan accounts and other evidences of indebtedness in exchange for all of the capital stock of the subsidiary and the promissory note of the subsidiary in an amount equal to the difference between the sale price and the price of the capital stock. The business of this subsidiary is conducted at 7833 Eastern Ave., Silver Spring, Md.

(2) Major Finance Corp. of Mt. Ranier, a Maryland corporation, organized May 18, 1953. The business of this subsidiary is conducted at 3245 Rhode Island Ave., Mt. Ranier, Md.; it commenced operations from the same address on July 1, 1953.

(3) Major Finance Corp. of Alexandria, a Virginia corporation, organized June 20, 1955, commenced operations on Aug. 5, 1955 and is located at 108 North Washington St., Alexandria, Va.

(4) Major Finance Corp. of Arlington, a Virginia corporation, organized Oct. 5, 1960, commenced operations on Nov. 8, 1960 and is located at 3010 Columbia Pike, Arlington, Va.

The business of the company is conducted through its four subsidiaries which are engaged in the Consumer Finance Business; loans of \$300.00 or less to individual borrowers are made pursuant to the laws of the State of Maryland, \$600.00 or less pursuant to the laws of the Commonwealth of Virginia, and loans of \$1,500 or less pursuant to the Maryland Industrial Finance Act.

The company's Silver Spring, Md. subsidiary also engages in the purchase of conditional sales contracts on household furniture, reupholstering, household appliances and such other items as the management deems acceptable; the company does not ordinarily finance automobiles, but occasionally purchases, in bulk from other finance companies, installment contracts created by such other companies and secured by automobiles. Prior to 1961, the company also purchased conditional sales contracts in its Mt. Ranier, Md. office; these contracts were consolidated with those of the Silver Spring subsidiary in June, 1961.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term borrowings		\$1,035,000
Long-term debt:		
7% sub. conv. deb. due Dec. 15, 1971	\$200,000	200,070
6% sub. deb. due April 1, 1962	45,000	45,000
6% sub. deb., due Nov. 1, 1963	125,000	125,000
4% sub. deb., due March 1, 1967	50,000	50,000
6% sub. deb., due March 1, 1967	200,000	99,300
Capital stock:		
6% cum. pref. stock (par \$10)	9,500 shs.	9,245 shs.
Common stock (par \$2)	625,000 shs.	197,593 shs.
Class B common stock (no par)	9,250 shs.	9,250 shs.

UNDERWRITERS—The names of the several underwriters and the respective amount of units and of common stock and debentures they have severally agreed to purchase from the company are as follows:

	Shares	Debentures	Units
Manhattan Eastern Corp.	22,500	\$95,000.00	500
Hodgdon & Co.	15,000	—	—
Simon, Strauss & Himme	10,000	—	—
Rodetsky, Walker & Co., Inc.	10,000	\$20,000.00	—
Sirota, Taylor & Co., Inc.	—	—	200
Sprayregen, Haft & Co.	—	—	100
Rosenthal & Co.	—	—	50

—V. 194, p. 849.

Marquette Capital Co.—Common Registered—

This company, of 91 South Seventh St., Minneapolis, Minn., filed a registration statement with the SEC on Dec. 1 covering 250,000 shares of common stock, to be offered for public sale through officers, directors and employees of the company. The public offering price is to be supplied by amendment.

Organized under Minnesota law in January 1960, the company is licensed as a small business investment company under the Small Business Investment Act of 1958 and is also registered under the Investment Company Act of 1940 as a closed-end non-diversified management investment company. As such it provides capital for selected small business concerns by purchasing their stock or other equity securities and by making long-term loans to such concerns. Net proceeds from the stock sale will be used for general corporate purposes and invested in small business concerns. The company has outstanding 303,000 shares of common stock (after giving effect to a recent five-for-one stock dividend), of which Arthur L. Gluek, Vice-President, owns 45,000 shares (14.8%), and management officials as a group (directly or indirectly) 202,500 shares.

Mastercraft Medical & Industrial Corp. — New Food Server—

Poster Monaco, President, announced that his corporation, located in Jamaica, N. Y., has designed and is producing for restaurants, hotels, institutions and the housewife, a new "Hot 'n Cold Food Server" to keep food fresh and sanitary, and at the right temperature, for many hours.

"Our server, the result of several years of research and development, is the food appliance revolution of the so-called roaring sixties," said Mr. Monaco. "In the fifties, we saw housewives and eating places go all-out for the electric rotisserie. In the decade or so previous, the pressure cooker was all the vogue. We believe that the 'Hot 'n Cold Food Server' is going to provide the big news in the food serving field for the next 10 years or so, if not longer."

The "Vue-Server" made by Mastercraft is of crystal-clear plexiglas materials and is designed to keep food fresh and sanitary for many hours. It has a bottom compartment that may be filled with hot water, or that will retain ice for many hours, with several compartments for holding the hot or cold foods.

A vacuum-seal effect is created by the transparent dome cover of the server which is set into special shoulders. Cold, or heat, whatever the need may be, is retained for a number of hours. The cover also acts as a germ guard and is made of material which is odorless, bacteria-free and non-contaminating to the food. Meals thus are kept fresh looking and attractive, awaiting serving at the informal buffet in the living room, or on the terrace or patio, or in the restaurant, hospital or other institution calling for mass feeding.

Mastercraft's server is patented, and is available in two, three and four unit compartments, at suggested retail prices from \$22 to \$36 in crystal clear material and from \$26 to \$40 in color plexiglas. These prices, Mr. Monaco noted, compare with several hundreds of dollars paid currently for stainless steel units for similar use.—V. 194, p. 2119.

Mayfield Engineering Co.—Common Offered—Pursuant to a Nov. 30, 1961 offering circular, Amos C. Sudler & Co., Denver, offered publicly, 150,000 shares of this firm's common stock at \$2 per share.

PROCEEDS—The net proceeds to the company after deducting underwriting commissions and the expenses of the underwriter and payment of estimated expenses of the company will be \$245,000. The net proceeds will be used and allocated for the following purposes and according to the following priorities:

Exercise of option to purchase office and warehouse, 330 W. Costilla Street	\$1,500
Tools and equipment	30,000
Retire long-term debt	24,000
Establish traffic engineering office	16,500
Salaries of officers	24,600
Material for construction contracts	84,000
Labor for construction contracts	64,400

BUSINESS—The company was incorporated under the laws of the State of Colorado on May 29, 1961. The operations of the company will be carried on at 330 West Costilla Street, Colorado Springs, where its principal office is located, and at 612 South Tejon Street, Colorado Springs, Colo., a branch office, in premises which are presently leased by the company.

The company was created with broad general powers; however, it is the intent of management to limit the activities of the company at the outset to the field of electrical construction work including research, design, engineering and management operations without any restrictions as to geographical area. At the present time, the bulk of the company's business is located in the Colorado area.

The company is the successor to an electrical contracting business which was originally owned by Mr. Luther V. Mayfield, the company's President and Director. This business was a sole proprietorship operated by Mr. Mayfield under the name, Belco Electrical Service. Mr. Mayfield had acquired the assets of Belco Electrical Service on April 30, 1961 from Belco, Inc., an Oklahoma corporation, of which Mr. Mayfield had been Vice-President and General Manager in charge of its Colorado operations. Belco, Inc. in turn was the successor in July of 1959 to the business of a co-partnership known as Belco Electrical Service, in which Mr. Mayfield and Mr. F. D. Behringer had been partners since 1956. This partnership was dissolved in July of 1959 and succeeded by the corporation, Belco, Inc. From July, 1959 until April 30, 1961, Mr. Mayfield was Vice-President and General Manager of Colorado operations of Belco, Inc., at which time he resigned his offices and acquired all of the assets subject to the liabilities of the Colorado operations of Belco, Inc. The Colorado operations were not conducted as a separate business but were a part of the overall operations of Belco, Inc. of Oklahoma. From April 30, 1961 to June 1, 1961, Mr. Mayfield operated as a sole proprietorship using the trade name, Belco Electrical Service, and on June 1, 1961, he assigned all of the assets subject to the liabilities of Belco Electrical Service for a net worth of approximately \$23,878.42 to the company in consideration of 74,000 shares of the company's 10 cents par value common stock.

In addition, other officers, directors and an employee received an aggregate of 26,000 shares of the company's 10 cents par value common stock in consideration of cash and assets valued at \$13,000. Subsequently, all the shareholders of the company agreed to contribute back to the company one-half of their outstanding shares on a pro rata basis and there are now outstanding 50,000 shares.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	999,990 shs.	200,000 shs.
Stock options	5,000	5,000

—V. 194, p. 1721.

Meehan-Tooker Co., Inc.—Common Offered—Public offering of 100,000 common shares of this commercial offset color lithographer, at \$5 a share, was made Dec. 14 by a group of underwriters headed by Harry Odzer Co. and Robert A. Martin Associates, Inc., New York City.

PROCEEDS—Net proceeds from the sale, the first since the company's formation in 1946, will be used for the purchase of additional equipment, the establishment of a creative art and research department, and for other corporate purposes. Part of the proceeds will be devoted to expanding that part of the company's business which is devoted to preparing and printing annual reports for publicly-owned corporations.

BUSINESS—Meehan-Tooker, which is located at 170 Varick Street, New York City, specializes in the reproduction of colored advertising material, and the preparation of sales catalogues, folders, booklets, brochures and similar printed matter. The company's sales for the first half of 1961 were \$1,477,044.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% five-year debentures	\$200,000	\$35,000
Notes payable—equipment	—	491,612
Common stock (par 10 cents)	1,000,000 shs.	262,500 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, at \$5 per share the respective number of shares of common stock indicated below. The underwriting agreement provides that the several obligations of the underwriters are subject to certain conditions as set forth therein.

	Shares	Lenchner, Covato & Co., Inc.	Shares
Harry Odzer Co.	32,500	—	—
Robert A. Martin Associates, Inc.	20,000	—	10,000
Moran & Co.	15,000	M. G. Davis & Co., Inc.	10,000
—V. 194, p. 1161.	—	Fred F. Sessler & Co., Inc.	7,500
	—	Foundation Securities, Inc.	5,000

Metro-Goldwyn-Mayer Inc.—Record High—

Joseph R. Vogel, President, reported that the company had established a 15-year record high in the fiscal year ended Aug. 31, 1961, earning a net profit of \$12,677,000 or \$5.02 per share. This is more than a 30% increase over the \$9,595,000 or \$3.83 per share earned during fiscal 1960.

"The healthy over-all condition of the company," Mr. Vogel said, "the exceptional quality of finished pictures and those planned and in production, and the encouraging pace of our music, records and TV activities make us confident that our earning capacity is on a sound basis."

"As a demonstration of this confidence, the Board of Directors—after spending two days at the studio previewing some of our important forthcoming productions—has just voted to increase the company's quarterly dividend from 40 cents to 50 cents per share, which is at the rate of \$2 per share annually. This is the second increase in 16 months.—V. 194, p. 370.

Micron Plastics Corp.—Common Offered—Pursuant to a Dec. 8, 1961 offering circular, S. Schramm & Co., Inc., 80 Pine St., New York City, offered publicly, 50,000 shares of this firm's common stock at \$4 per share. Net proceeds will be used by the company for plant improvement, moving expenses, purchase of additional equipment, and working capital.

BUSINESS—The company was organized under the laws of the State of New York on Dec. 3, 1953. Its offices and manufacturing facilities have since been located at 640 Dean St., Brooklyn, New York. In January, 1962, it expects to move to larger quarters at 34 Ave. A, Bayonne, N. J.

An extruder of polymer films in mill thicknesses, the company has since its inception been engaged in the manufacturing of extruded polyethylene plastic film, which is produced in its plant in the form of flat or gusseted tubing and various types of sheeting, all in varying gauges and widths. The only raw material used, namely, polyethylene resin, is purchased direct from major chemical companies. Though the company has no contracts with its suppliers, it enjoys good relations with them.

The extrusion process involves forcing the resin, which is supplied in pellet or granular form, through a die of the desired shape, under heat and pressure. The resulting film is then cooled and taken up in rolls. As is the case with all plastic products, polyethylene film is a polymer, or giant molecule, made up of countless identical smaller molecules of identical chemical structure, all linked chemically to one another.

Sales are made by direct solicitation of the company's personnel to independent converters, who in turn process, print and make bags or wraps for a wide variety of goods, such as candy, textiles, food and fruit products; quilted and embossed domestic products, such as tablecloths; and industrial materials such as drum liners. The nature of its business requires that it make quick deliveries after it has received orders from its customers. The bulk of the company's output is sold

directly to approximately 50 customers, most of whom are located in the New York metropolitan area. The balance of its customers are located in the middle Atlantic area, from Massachusetts to West Virginia, and except for one customer accounting for 15% and another for 11%, no one customer accounts for more than ten percent (10%) of the company's sales.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10c par)	500,000 shs.	163,070 shs.

—V. 194, p. 1615.

Minneapolis, Northfield & Southern Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$333,807	\$317,097	\$2,899,945	\$3,148,981
Railway oper. expenses	221,128	204,281	2,182,937	2,238,324

Net rev. from ry. ops.	\$112,679	\$112,816	\$717,008	\$910,657
Net ry. oper. income	31,133	39,416	191,982	269,344

—V. 194, p. 2119.

Missouri-Kansas-Texas RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$4,451,772	\$4,826,168	\$46,992,546	\$48,586,923
Railway oper. expenses	3,355,286	3,657,189	35,465,978	36,677,587

Net rev. from ry. ops.	\$1,096,486	\$1,168,979	\$11,526,568	\$11,909,336
Net ry. oper. income	241,093	312,864	2,383,154	3,235,050

—V. 194, p. 2119.

Molecular Systems Corp.—Common Registered—

This corporation of 420 Bergen Blvd., Palisades Park, N. J., filed a registration statement with the SEC on Dec. 12, covering 140,000 shares of common stock, to be offered for public sale at \$3 per share. The offering will be made on an all or none basis by Stone, Ackerman & Co., Inc. and Heritage Equity Corp., which will receive a 36 cents per share commission. The statement also includes (1) 10,000 shares to be sold to the underwriters at 10 cents per share, and (2) 10,000 shares underlying three-year options to be granted to the underwriters, exercisable at \$3 per share.

The company was organized under Delaware law in May, 1961, primarily to produce polyethylene materials of varying grades and properties from by-product polymers available from the plastics fabricating industries. Such materials which are said to be in pilot plant production, may be used as ingredients with other materials to form products called "blends," which are said to have a variety of uses including coating for milk cartons. Of the net proceeds from the stock sale, \$90,000 will be used for the purchase of facilities and equipment for the production of polyethylene material and \$40,000 for research (1) into the possible application of its process for polyethylene production to other thermoplastic polymers, (2) for the development of its process for gas plating graphite with refractory metals and (3) for the development of new and improved processes for the production and purification of semi-conductor materials. The balance will be added to working capital to be used for purchase of materials and in production and sale of the polyethylene material and for general corporate purposes. Plaswax Corp., of New York, subscribed to 150,000 shares of the company for \$1,500 and also assigned to the company the process for the production of polyethylene products from by-product polymers. Most of the management officials of the company are also management officials of Plaswax and, as a group, own about 88% of the stock of Plaswax Scientific Ventures Corp. of Delaware, also subscribed for 150,000 shares of the company for \$40,000 and agreed to cancel a previous loan of \$10,000 to Plaswax. Robert Colton, a company Vice-President, and S. Spencer Green are management officials of Scientific and together own 23% of its outstanding stock (and options to purchase additional stock). They are also management officials of Heritage Equity, one of the underwriters, and own about 95% of its outstanding stock.

The company has outstanding 300,000 shares of common stock, of which Plaswax and Scientific own 50% each. John Huppel is Board Chairman and Charles J. Marsel is President. If all the shares are sold, present stockholders (including the underwriters) will have paid \$42,500 in cash for 68.9% of the outstanding stock and public investors \$420,000 for 31.1%. Sale of the new stock at \$3 per share will increase the Oct. 31 book value of 14 cents per share and will result in a correspondent dilution in the book value of stock purchased by public investors.

Monmouth Electric Co., Inc.—Common Offered—An offering of 200,000 shares of this firm's common stock at \$6 per share was made on Dec. 13 by Crutenden, Podesta & Co., Chicago and Spear, Leeds & Kellogg, New York City. Of the total, 125,000 shares were sold for the company and 25,000 for certain stockholders. Net proceeds from the 125,000 shares will be used by the company for the purchase of additional equipment, repayment of debt and working capital. The issue was oversubscribed.

BUSINESS—The company was incorporated under the laws of the State of New Jersey on May 4, 1951. It maintains its offices and plant at 1802 Corlies Ave., Neptune, N. J.

The company designs and manufactures electronic and electro-mechanical equipment intended primarily for meteorological use, electronic test equipment and aircraft parts and test equipment. In the fiscal year ended June 30, 1961, meteorological equipment accounted for approximately 70% of sales, the remaining 30% being derived from the manufacture and sale of radar test kits, valve seats for aircraft engines, aircraft propeller testers and other miscellaneous products. In that year about 80% of sales was derived directly from the government and its agencies, and 20% was derived from non-military customers. Approximately 90% of the company's gross revenues are attributable directly or indirectly to government programs, military and civilian.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% first mortgage note, due Dec. 30, 1970	\$100,000	\$92,500
Common stock (par 25 cents)	1,200,000 shs.	558,335 shs.

—V. 194, p. 957.

Monongahela Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$460,020	\$303,451	\$4,956,959	\$5,538,923
Railway oper. expenses	263,422	282,487	2,658,914	2,770,479

Net revenue from railway operations	\$196,598	\$20,964	\$2,298,045	\$2,768,444
Net ry. oper. income	50,645	\$60,846	1,010,232	1,808,788

* Deficit.—V. 194, p. 2119.

Moody's Investors Service—Proposed Consolidation—

See Dun & Bradstreet, Inc., this issue.

Nevada Power Co.—Bonds Sold Privately—Dec. 11, 1961, it was reported that this company had sold privately through White, Weld & Co., New York City, \$2,000,000 of its first mortgage bonds 5% series, due 1991.

—V. 194, p. 11.

New Orleans & Northeastern RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$843,996	\$902,168	\$8,494,664	\$8,451,132
Railway oper. expenses	776,957	788,784	7,814,633	7,687,988

Net revenue from railway operations	\$67,039	\$113,384	\$680,031	\$763,144
Net ry. oper. income	55,623	91,617	488,452	353,515

—V. 194, p. 2120.

New York Central RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	56,012,159	56,342,546
Railway oper. expenses	43,200,932	46,931,253
Net revenue from railway operations	12,811,227	9,411,293
Net ry. oper. income	6,130,712	1,672,702
* Deficit.—V. 194, p. 2228.		

New York, Chicago & St. Louis RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	11,961,333	13,184,382
Railway oper. expenses	8,618,581	8,705,845
Net revenue from railway operations	3,342,752	4,478,537
Net ry. oper. income	1,166,912	1,642,028
—V. 194, p. 2120.		

New York Connecting RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$357,019	\$300,648
Railway oper. expenses	149,439	154,104
Net revenue from railway operations	\$207,580	\$146,544
Net ry. oper. income	70,287	566
* Deficit.—V. 194, p. 2120.		

New York, New Haven & Hartford RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	11,316,732	10,853,940
Railway oper. expenses	10,185,590	9,968,134
Net revenue from railway operations	1,131,142	885,806
Net ry. oper. deficit	822,374	1,595,448
—V. 194, p. 2120.		

New York, Susquehanna & Western RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$350,524	\$369,871
Railway oper. expenses	243,752	279,748
Net revenue from railway operations	\$106,772	\$90,123
Net ry. oper. income	31,752	10,986
* Deficit.—V. 194, p. 2120.		

Nigeria Chemical Corp.—Common Registered—

This corporation of 1060 Broad St., Newark, N. J., filed a registration statement with the SEC on Dec. 7, covering 90,000 shares of common stock, to be offered for public sale at \$5 per share. The offering will be made on an all or none basis through underwriters headed by Scott, Harvey & Co., Inc., which will receive a 60 cents per share commission and \$20,500 for expenses. The statement also includes (1) 10,000 shares underlying two-year warrants to be sold to the underwriters for \$10, exercisable at \$5 per share, (2) 10,000 shares to be sold to the principal underwriter at 10 cents per share, (3) 10,000 shares underlying four-year warrants issued to principal stockholders, exercisable at \$5 per share, and (4) 50,000 outstanding capital shares of Nigeria Distilleries Limited, the wholly-owned subsidiary of the company.

The company (formerly Nigeria Capital Corp.) was organized under New Jersey law in July, 1961. Through the subsidiary, which was organized under the laws of Nigeria in March, 1961, the company intends to erect a fully equipped plant near the City of Lagos, Nigeria, for the production of ethyl alcohol and its derivatives, and to carry on the business of distillers and sellers of industrial and potable alcohol in Nigeria. Neither company has yet engaged in any active business. Of the \$358,350 estimated net proceeds from the stock sale, \$190,000 will be used for the purchase and installation of ethyl alcohol stills, accessories and appurtenances, including a boiler and vats, trucks and motor vehicles, \$100,000 for engineering and architectural fees, including installation costs, \$17,695 for repayment of organizational expenses and advances, and the balance for working capital.

The company has outstanding 105,000 shares of common stock, of which Ayo Rositi, Board Chairman, and Amerigo D'Agostino, President, own 35% each (purchased for an aggregate of \$7,340), and management officials as a group 100%. The sale of new shares to the public at \$5 per share will increase the Oct. 31, 1961 book value from \$0.552 per share to \$2.03 per share with a corresponding dilution of \$2.97 per share in the book value of stock purchased by public investors. Present stockholders will have an equity of \$213,254.47 (51.22%) as compared to an equity of \$58,000 prior to this offering; and the public will have an equity of \$203,095.53 (48.78%) for an aggregate investment of \$450,000.

Nopco Chemical Co.—Acquisition—

Nopco Chemical Canada Ltd., producer of specialty chemicals used in a wide range of industrial processing, purchased the Canadian Aniline & Extract Co. Ltd., of Hamilton, Ont., for an undisclosed sum. All outstanding shares of stock, held by W. P. Gudgeon and his family, were acquired by Nopco. Mr. Gudgeon, Founder and Former President of Canadian Aniline, will remain as a consultant and as a member of the firm's board of directors. The Canadian Aniline will operate as an independent subsidiary. Harry A. Batley, who is President of Nopco Chemical Canada, becomes President.

A management spokesman said that the consolidation will afford significant benefits. The complementing product lines of Nopco Chemical Canada and Canadian Aniline provides a broader range of chemicals than either company could have offered independently.—V. 193, p. 408.

Norfolk Southern Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$891,196	\$864,149
Railway oper. expenses	698,105	780,298
Net revenue from railway operations	\$193,091	\$83,851
Net ry. oper. income	95,739	*51,939
* Deficit.—V. 194, p. 2120.		

Norfolk & Western Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	23,201,767	20,036,274
Railway oper. expenses	12,615,878	11,616,083
Net rev. from ry. ops.	10,585,889	8,420,191
Net ry. oper. income	6,956,073	6,292,106
—V. 194, p. 2228.		

North American Aviation, Inc.—Annual Report—

Non-aircraft programs accounted for approximately 62% of the company's total sales in fiscal 1961.

The company reported a record sales figure of \$1,262,333,263. Earnings were \$3.38 per share.

Net sales by division listed in the company's annual report were: Atomics International, \$52,347,052; Autonetics, \$410,147,961; Columbus, \$133,776,710; Los Angeles, \$377,667,486; Rocketdyne, \$180,250,168; and Space and Information Systems, \$106,143,886.

Research received increasing emphasis during the year, the report said, by increases in the staff of scientists and in research facilities.—V. 194, p. 638.

North Florida Telephone Co.—Rights Offering to Stockholders—The company is offering its stockholders the right to subscribe for 20,000 additional class A common shares at \$12 per share on the basis of one new share for each four class A shares held of record Dec. 6. Rights will expire Dec. 22. No underwriting is involved. Net proceeds will be used by the company for the repayment of debt.

BUSINESS—The company was incorporated Dec. 4, 1953, and actively commenced operations as a telephone utility in April, 1955. The general offices of the company are located in Live Oak, Florida. The company was organized for the purposes of purchasing, developing, and operating telephone facilities in its operating area, and has devoted its operations exclusively to those purposes.

At the present time, the company operates twenty-three (23) exchanges and/or toll facilities in the Florida Counties of Suwannee, Alachua, Putnam, Taylor, Union, Bradford, Clay, Columbia, Gilchrist, Hamilton, Lafayette, Marion, Nassau, and St. Johns, pursuant to Certificates of Public Convenience and Necessity granted by the Florida Railroad and Public Utilities Commission.

The company serves approximately 9,500 subscribers and owns approximately 475 miles of cable, 5,800 miles of aerial wire, 1,900 miles of pole line, and operates 121 miles of micro-wave circuits. Franchises of 30 years duration have been granted to the company by all municipalities in which it operates.

Long-term debt of the company represents 2% notes payable to the Rural Electrification Administration in installments through 1936. The debt is secured by a mortgage on substantially all telephone properties owned by the company.

The company operates under a standard contract with the Southern Bell Telephone & Telegraph Co. for the handling of toll messages. The company also acts as the toll center of the Gulf Telephone Co. at Perry, Florida.

The company is continually expanding in all its exchanges by adding outside plant facilities and central control office additions for more subscribers and to up-grade service for existing subscribers. Additions for these purposes will amount to approximately \$575,000 in 1962. It is anticipated these additions will be financed by further borrowings from the REA.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class "A" common stock (\$10 par).....	100,000	100,000
Class "L" common stock (\$10 par).....	100,000	2,135
—V. 194, p. 1950.		

North Shore Gas Co.—Bonds Sold Privately—

This Waukegan, Ill., company has announced completion of the sale of \$3,500,000 in 25-year Series C first mortgage 5% bonds. The bonds were sold at par. The issue was authorized on Nov. 22 by the Illinois Commerce Commission.

Purchaser names were not announced, but Roy Jones, president, said he was pleased at the speed with which the offer was accepted by interests representing long-range investors, such as insurance companies and trust funds.

The money will be used primarily to repay bank loans incurred during the company's present rebuilding and expansion program. In just the year 1961 and '62, about \$6 million will be spent on construction of new gas mains, service extensions, meters and other improvements and replacements.

Besides allowing the company to maintain the fast-growing pace of user requirements, the program anticipates future needs. Currently, it has about 14% more natural gas available than a year ago. Largest project now under construction is a 16-inch feeder main extending 9-miles on highway 41 from North Chicago to Highland Park.

The company serves natural gas to the extreme Northeastern section of Illinois, from Winnetka to the Wisconsin line and west to include Grayslake, Libertyville and Mundelein.

Annual Report—

The company reported earnings of \$1.57 per share for the fiscal year ended September 30, 1961, up from \$1.50 per share in the previous year.

Roy E. Jones, President, also reported a 10% jump in revenues to \$10,558,395, from \$9,583,118 in 1960. He pointed out that this was the first time past the \$10 million mark and about a 3-times increase since 1951.

The gain in earnings and revenues reflects primarily the company's gain in househeating customers which was made possible by increased gas supply and a steadily increasing population. A 20% increase in residential space heating customers more than offset any adverse effects of 5% warmer than normal weather.

During the fiscal year, shareholders were paid an increase of \$0.10 in dividends over the \$1.075 rate a year ago. Most recent quarterly dividend was 30c a share reflecting a \$1.20 annual rate.

Northern Pacific Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	16,254,900	14,939,364
Railway oper. expenses	12,158,300	11,767,163
Net rev. from ry. ops.	4,096,600	3,172,201
Net ry. oper. income	2,949,107	1,402,869
—V. 194, p. 2228.		

Northwestern Pacific RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$965,311	\$884,103
Railway oper. expenses	513,688	627,488
Net revenue from railway operations	\$451,625	\$256,615
Net ry. oper. income	133,917	*3,003
* Deficit.—V. 194, p. 2120.		

Northwestern Steel & Wire Co.—Debentures Sold Privately—On Dec. 14 it was reported that the company had placed privately \$10,000,000 of 5¼% sinking fund debentures, series B, due Dec. 1, 1981.

The financing was arranged by Blyth & Co., Inc., New York City.

Northwestern Steel, a Sterling, Ill., steel fabricator, will use proceeds of the financing, plus funds on hand, to pay for installation of a 24-inch structural and plate mill.

The mill (estimated cost: \$13,000,000) is to be completed in the summer of 1962.—V. 191, p. 2093.

Oceanics, Inc.—Common Offered to a Nov. 20, 1961 offering circular, the company offered publicly, without underwriting, 250,000 shares of its common stock at \$1 per share. Net proceeds will be used for the purchase of equipment, repayment of debt, officers' salaries, and working capital.

BUSINESS—The company, of 114 East 40th St., N. Y., was incorporated on June 6, 1961, under the laws of the State of Delaware, and is qualified to do business in the State of New York. It was organized for the purpose of carrying out research, development, and engineering in the general fields of hydrodynamics and oceanography. This is a new company with nominal assets, no record of earnings, and is presently not engaged in production activities. It is the intention of the company to license and sell its discoveries and inventions resulting from such research and development, and also to manufacture products developed by the company. It is further intended to provide technical advisory services to various clients.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10c par).....	600,000 shs.	405,000 shs.
—V. 194, p. 1616.		

Ohio Capital Fund Inc.—New Name—

See Ohio Franklin Fund Inc., this issue.

Ohio Franklin Fund, Inc.—Name Change Effective—Exchange Completed—

On Dec. 12, 1961 the Fund reported that its name had been changed to Ohio Capital Fund Inc. It also stated that the exchange of \$10,073,139 of deposited securities was consummated on Nov. 30 and that for purposes of the exchange the deposited securities were valued as of the close of business Nov. 29, 1961. Shares of the Fund will be distributed to depositors in accordance with the terms of the prospectus, when transfers of depositors' shares have been completed.—V. 194, p. 1426.

Orbit Instrument Corp.—Appointment—

The Chase Manhattan Bank, New York City, has been appointed transfer agent of the capital stock of the corporation.—V. 194, p. 2553.

Otarion Electronics, Inc.—New Name—

See Otation Listener Corp., this issue.

Ozon Products, Inc.—Appointment—

Chemical Bank New York Trust Co. has been appointed transfer agent and registrar for the corporation.—V. 194, p. 1550.

Pacific Lighting Corp.—Common Offered—Pursuant to a Dec. 12 prospectus, Blyth & Co., Inc., San Francisco, offered publicly, 600,000 shares of this firm's common stock at \$59.75 per share. Net proceeds will be used by the company to repay bank loans, and for construction.

BUSINESS—The company was incorporated under California law in 1907 as successor to Pacific Lighting Co. (incorporated in 1886). It is a holding company having its executive offices at 600 California St., San Francisco. The company's public utility subsidiaries, engaged in the natural gas business in southern California, are Southern California Gas Co. and Southern Counties Gas Co. of California and Pacific Lighting Gas Supply Co. A non-public utility subsidiary, Pacific Natural Gas Exploration Co., was organized in 1960. With the exception of Southern California Gas Co., in which the company owns 87% of the equity securities and voting power, the subsidiaries are wholly-owned.

Southern California Gas Co. and Southern Counties Gas Co. of California are engaged principally in the business of distributing and selling natural gas to domestic, commercial, gas engine, industrial and wholesale customers in contiguous territory within 12 counties in southern California. In connection therewith, these subsidiaries also buy, store, handle, and exchange natural gas. Pacific Lighting Gas Supply Co. is engaged in the business of buying, storing, handling, and exchanging natural gas, and selling natural gas solely to its affiliates, the distributing subsidiaries, under contracts, for resale. Pacific Natural Gas Exploration Co. in association with a subsidiary of Southern Union Gas Co. is seeking to develop gas reserves in the production in Rocky Mountain and mid-continent areas adjacent to pipelines connecting with southern California. To date these operations have been limited and there is no assurance that any gas reserves will be developed. It is intended that production of any reserves developed will supplement long-term future supplies for southern California.

The distributing subsidiaries serve the City of Los Angeles with a population estimated at over 2,550,000 (1960 U. S. Census, 2,479,015), 156 other incorporated cities and many unincorporated towns and communities in southern California. The total population in the area served was estimated at 8,600,000 as of Jan. 1, 1961, representing a gain of approximately 21% during the past five years.

Approximately two-thirds of the revenue of the distributing subsidiaries is derived from the sale of natural gas to domestic and commercial customers for cooking, water heating, space heating, refrigeration, air conditioning, clothes drying, and other uses.

Large volumes of gas are sold to industrial customers under firm and interruptible schedules. In addition, wholesale deliveries are made to another utility in San Diego County and to the City of Long Beach to meet the demands for natural gas by their customers, preponderantly domestic and commercial.

UNDERWRITERS—The underwriters named below, severally, have made a firm commitment, subject to certain conditions, to purchase all of the 600,000 shares of common stock at \$59.75 per share. Under certain circumstances, involving default of one or more underwriters, less than all of said shares may be purchased.

Offering of the common stock is made for delivery when issued and accepted by the underwriters, subject to prior sale and to the right to modify or terminate the offering without notice. Concession to selected dealers is \$1.10 per share, reallocation therefrom to other dealers is 25c per share.

Shares	Shares
Blyth & Co., Inc. 60,000	Lazard Freres & Co. 16,000
Dean Witter & Co. 40,000	Lehman Brothers 16,000
A. C. Allyn & Co. 6,000	William Leib & Co. 1,000
American Securities Corp. 4,000	Lester, Ryons & Co. 6,000
Bache & Co. 6,000	Irving Lundborg & Co. 6,000
Robert W. Baird & Co., Inc. 2,000	Manley, Bennett & Co. 1,500
Baker, Weeks & Co. 2,000	Mason Brothers 4,000
J. Barth & Co. 9,000	Merrill Lynch, Pierce, Fenner & Smith Inc. 16,000
Bateman Eichler & Co. 6,000	The Milwaukee Co. 2,000
A. G. Becker & Co., Inc. 6,000	Mitchum, Jones & Templeton 6,000
Bingham, Walter & Hurry, Inc. 4,000	Morgan & Co. 2,000
Birr & Co., Inc. 1,500	Morgan, Stanley & Co. 17,000
Boettcher & Co. 1,500	F. S. Moseley & Co. 6,000
Bosworth, Sullivan & Co., Inc. 1,500	Newhard, Cook & Co. 1,500
Brush, Slocumb & Co., Inc. 6,000	Paine, Webber, Jackson & Curtis 6,000
Quincy Cass Associates 2,000	Pflueger & Baerwald 1,000
Crowell, Weedon & Co. 6,000	Piper, Jaffray & Hopwood 1,500
Crutenden, Podesta & Co. 1,500	Daniel Reeves & Co. 1,500
Davis, Skaggs & Co. 6,000	Refsnes, Ely, Beck & Co. 1,500
Dempsey-Tegeler & Co., Inc. 2,000	Reinholdt & Gardner 1,500
Francis I. du Pont & Co. 6,000	Reynolds & Co., Inc. 6,000
Eastman Dillon, Union Securities & Co. 16,000	Rotan, Mosle & Co. 1,500
Elworthy & Co. 6,000	Shuman, Agnew & Co. 6,000
Evans MacCormack & Co. 2,000	Schwabacher & Co. 9,000
Fairman & Co. 1,500	Shearson, Hammill & Co. 4,000
The First Boston Corp. 17,000	Smith, Barney & Co., Inc. 16,000
First California Co. Inc. 6,000	Spencer Trask & Co. 4,000
Maxfield H. Friedman 2,000	William R. Staats & Co. 9,000
Glore, Forgan & Co. 16,000	Stephenson, Leydecker & Co. 1,000
Goldman, Sachs & Co. 6,000	Stern, Frank, Meyer & Fox 4,000
Hallgarten & Co. 6,000	Stewart, Eubanks, Meyerson & Co. 2,000
Hannaford & Talbot 1,000	Stone & Webster Securities Corp. 16,000
Harbison & Henderson 2,000	Stone & Youngberg 2,000
Harriman Ripley & Co., Inc. 16,000	Sutro & Co. 6,000
Hemphill, Noyes & Co. 6,000	Henry F. Swift & Co. 2,000
J. J. B. Hilliard & Son 1,500	Wagenseller & Durst, Inc. 6,000
Hill Richards & Co., Inc. 6,000	Walston & Co., Inc. 9,000
J. A. Hogle & Co. 4,000	Weeden & Co., Inc. 4,000
Holt & Collins 1,000	C. N. White & Co. 1,000
Hooker & Fay, Inc. 4,000	White, Weld & Co. Inc. 16,000
Hornblower & Weeks 6,000	J. R. Williston & Beane 1,500
E. F. Hutton & Co. Inc. 6,000	Wilson, Johnson & Higgins 4,000
Kalman & Co., Inc. 1,500	Wulff, Hansen & Co. 4,000
Kerr & Bell 2,000	York & Co. 1,500
Kidder, Peabody & Co. Inc. 16,000	
W. C. Langley & Co. 6,000	
Lawson, Levy, Williams & Stern 4,000	
—V. 194, p. 2120.	

Pacific Electric Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$1,324,785	\$1,139,343
Railway oper. expenses	941,100	847,380
		8,788,659
		8,760,114
Net revenue from railway operations	\$383,685	\$291,963
Net ry. oper. deficit	106,295	29,484
		237,403
		518,430

Pakeo Management & Development Co.—Additional Financing Details—Our Dec. 11, 1961 issue reported the sale on Dec. 5 of 280,000 shares of this firm's common stock at \$11 per share through Woodcock, Moyer, Fricke & French, Inc., Philadelphia, and Goldman Securities Corp., New York City, and associates. Additional financing details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Real estate mortgages at 5% & 5½%	\$187,277	\$187,277
Land bank mortgage loan at 5½%	35,736	35,736
7% subordinated debentures due 1964	150,000	150,000
Notes Payable to Affiliated Companies:		
Non interest bearing demand	30,000	30,000
Demand notes payable to stockholders	29,000	29,000
Demand notes payable to banks:		
5%	3,528,879	2,628,879
5½%	7,813,644	6,213,644
6%	200,000	50,000
Common stock (par \$1)	1,000,000 shs.	755,463 shs.

UNDERWRITERS—The underwriters named below have severally agreed subject to the terms and conditions contained in the underwriting agreement to purchase from the company the following respective number of shares of common stock:

	Shares		Shares
Woodcock, Moyer, Fricke & French, Inc.	100,000	Warner, Jennings, Mandel & Longstreth	10,000
Goldman Securities Corp.	110,000	Drouin, Lampert, Inc.	5,000
H. A. Riecke & Co., Inc.	15,000	George, O'Neill & Co., Inc.	5,000
Albert Teller & Co., Inc.	12,500	GEC Securities Inc.	5,000
Janney Battles & E. W. Clark, Inc.	10,000	Roscoe M. Alexander	4,500
		Allied Securities Corp.	3,000

Paramount Pictures Corp.—Nine Months' Report—

The corporation reports estimated consolidated earnings for the first nine months of 1961 at \$5,310,000, or \$3.15 per share, plus special capital gains of \$980,000, amounting to \$0.58 per share making a total income of \$6,290,000, or \$3.73 a share based upon 1,686,956 shares outstanding at Sept. 30, 1961. Comparative total income for the same period in 1960 was \$6,137,000, or \$3.67 per share on 1,673,231 shares then outstanding.

In the third quarter of 1961 consolidated earnings are estimated at \$890,000, or \$0.53 per share plus special capital gains of \$558,000, amounting to \$0.33 per share making a total income of \$1,448,000, or \$0.86 per share. Comparative total income for the same period in 1960 was \$2,405,000, or \$1.44 per share.—V. 194, p. 1279.

Parkway Laboratories, Inc.—Common Registered—

This company, of 2301 Pennsylvania Ave., Philadelphia, filed a registration statement with the SEC on Dec. 6 covering 160,000 shares of common stock, to be offered for public sale at \$5 per share. The offering will be made on an all or none basis by Arnold Malkin & Co., Inc., which will receive a 50 cents per share commission. The statement also includes (1) 35,000 outstanding shares conditionally sold to the underwriter by promoters and principal stockholders for \$24,000, and (2) 37,913 shares issuable in connection with the purchase of S. F. Durst & Co. Inc. which the company proposes to acquire.

The company was organized under Pennsylvania law in December 1960 for the primary purpose of engaging in the manufacture and sale of drugs and pharmaceuticals. Its only business to date has been negotiations which resulted in the acquisition of the options to acquire the stock of Durst Co., of Philadelphia, a drug and pharmaceutical manufacturer and of a lease for office space and laboratory facilities, the obtaining of personnel, including medical experts to act as research advisors, the obtaining of approval of the United States Food and Drug Administration of the marketing of two drugs, and the acquisition of the right to exploit two non-pharmaceutical inventions. Of the \$701,000 estimated net proceeds from the stock sale, \$504,000 will be used to purchase the stock of Durst Co. (at \$21 per share), \$150,000 for research and development, \$50,000 for modernization of the facilities of Durst Co., including purchase of new instruments and equipment for its plant, and for the general funds. In April 1961 the company acquired the options to purchase all the outstanding shares of Durst Co. for a total of \$504,000. Of this stock, 80.6% is owned by Richard L. Durst, Vice-President of the company, and Robert B. Durst, Secretary, and 19.4% by 23 minority stockholders. Pursuant to the terms of the option agreement with the latter group, they may purchase 22,913 company shares at 85% of the offering price from the \$97,381.20 proceeds of their sale of Durst Co. stock. The contract also grants to each of the two Dursts a 60-day option to purchase 5,000 company shares at 85% of the offering price, and further provides for the issuance to each of 2,500 shares for services rendered. The prospectus indicates that the \$504,000 which may be paid for the stock of Durst Co. is about twice the book value of that company.

The company has outstanding 331,375 shares of common stock (after giving effect to a recent 35-for-1 stock split), of which C. Anthony D'Alonzo and Edwin A. Gee, directors, Anthony M. Sindoni, Jr., Treasurer, and Francis W. Sindoni, Jr. own 19% each, and the underwriter 11%. After the sale of new shares (not including shares to be issued pursuant to the Durst Co. acquisition), promoters will have received a 61% interest in the company for an investment of \$122,125, the underwriter a 7% interest for \$24,000, and the public a 32% interest for \$800,000. David G. Abraham is President.

Pelican State Hotels Corp.—To Redeem Debentures—

The corporation has called for redemption on Dec. 20, 1961, all of its outstanding debentures dated April 1, 1959 at 100%. Payment will be made at the National American Bank, New Orleans.

Pennsylvania RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$75,392,381	\$72,719,175
Railway oper. expenses	56,831,501	56,210,469
		559,420,306
		587,244,182
Net revenue from railway operations	18,560,880	16,508,706
Net ry. oper. income	6,990,440	5,111,424
		3,827,754
		6,965,998

Pennsylvania-Reading Seashore Lines—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$607,506	\$628,428
Railway oper. expenses	765,651	808,747
		5,754,310
		5,754,310
Net deficit fr. ry. ops.	\$158,145	\$180,319
Net ry. oper. deficit	421,016	418,839
		4,603,606
		4,494,197

Perkin-Elmer Corp.—Proposed Acquisition—

Solid State Materials Corp., East Natick, Massachusetts will be acquired by the Perkin-Elmer Corp. It was announced jointly by Robert E. Lewis, President of Perkin-Elmer and Joseph P. Wenckus, President of SSM.

Under the plan approved by the Board of Directors of both companies, Perkin-Elmer will acquire 80% of the capital stock of SSM. SSM will continue to operate under its present management as a separate subsidiary company of Perkin-Elmer and will continue to provide its products and services to the trade as well as to Perkin-Elmer.

Solid State Materials was organized less than two years ago to specialize in the development and production of exotic solid state crystals. Among the important uses for such crystals is the new field of optical masers.

The acquisition, according to Mr. Lewis, is a step in Perkin-Elmer's long range program in optical maser technology. "SSM complements our present activities," he said, "and will provide Perkin-Elmer with a materials capability in solid state optical maser art."—V. 194, p. 1616.

Permanente Cement Co.—Appointment—

Bankers Trust Company, New York City, has been appointed co-transfer agent for the 5% series, convertible preferred stock, of the company.—V. 194, p. 2445.

(Chas.) Pfizer & Co., Inc.—Acquisition—

The company has completed acquisition of Thomas Leeming & Co., Inc. and Pacquin, Inc., firms which market Ben-Gay ointments, Pacquins hand creams, and a variety of other proprietary drug and toiletry specialties.

The closing was held Nov. 22 at the Leeming headquarters, 155 East 44th St., New York City. Earlier this month, share owners of Leeming and Pacquin voted to accept an undisclosed number of Pfizer common shares in exchange for Leeming's outstanding capital stock and Pacquin's assets.

The Leeming and Pacquin businesses will be operated on a decentralized basis as wholly-owned subsidiaries of Pfizer.—V. 194, p. 2272.

Phileo Corp.—Ford Completes Acquisition—

See Ford Motor Co., this issue.—V. 194, p. 1274.

Philips Electronics & Pharmaceutical Industries Corp.—Acquisitions—

Pieter van den Berg, Chairman, has announced that directors have authorized the acquisition of chemical interests with annual sales volume totalling more than \$40,000,000.

Included in the acquisitions were Agricultural Chemicals, Inc., Ok-Tex Chemicals, Inc. and DePester Western Chemicals, Inc. The three companies, headquartered in Llano, Texas, Lubbock, Texas and Fresno, Calif., respectively, are leading suppliers and manufacturers of farm and plant health chemicals.

The directors also authorized the acquisition of Specifide, Inc., a supplier and manufacturer of feed chemical and animal health products, based at Indianapolis, Ind.

At the same time, the directors authorized the acquisition of Thompson-Hayward Chemical Co., from Consolidated Electronics Industries Corp. Consolidated Electronics owns approximately two-thirds of the outstanding stock of Philips Electronics and Pharmaceutical Industries Corp. Thompson-Hayward Chemical Co., with main offices in Kansas City, Mo., is a leading chemical supplier and manufacturer.

Management of Thompson-Hayward said that acquisition of the new companies will further strengthen its position in their areas of operation.

The terms of the transaction were not disclosed. Mr. van den Berg, however, stated that these acquisitions would complement Philips' position in the fine chemical pharmaceutical and animal and plant health fields. Stockholders of Philips Electronics will be used to approve the Thompson-Hayward acquisition, he said.—V. 193, p. 203.

Physicians & Dentists Development Corp.—Files With Securities and Exchange Commission—

The corporation on Nov. 30, 1961 filed a "Reg. A" covering 75,000 common shares (par \$1) to be offered at \$4, without underwriting. Proceeds are to be used for working capital, advertising and promotion and acquisition of properties.

Physicians & Dentists of 2480 Government St., Mobile is engaged in construction and leasing of clinics and office facilities.

Piedmont & Northern Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$517,295	\$491,446
Railway oper. expenses	263,286	264,122
		2,578,024
		2,514,559
Net rev. from ry. ops.	\$254,009	\$227,324
Net ry. oper. income	88,459	59,604
		\$2,081,295
		\$2,232,169

*Deficit.—V. 194, p. 2120.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$3,179,552	\$2,192,987
Railway oper. expenses	2,426,719	2,612,906
		24,390,815
		26,894,784
Net rev. from ry. ops.	\$752,833	\$419,919
Net ry. oper. income	1,592,922	503,620
		\$1,043,300
		\$2,452,229

*Deficit.—V. 194, p. 2120.

Pittsburgh & West Virginia Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$605,545	\$532,495
Railway oper. expenses	634,004	638,071
		\$5,097,554
		\$6,745,641
Net rev. from ry. ops.	\$71,541	\$105,576
Net ry. oper. income	39,222	42,396
		\$731,145
		\$401,414

*Deficit.—V. 194, p. 2120.

Plantronics, Inc.—Files With SEC—

The corporation on Dec. 4, 1961 filed a "Reg. A" covering 22,400 capital shares to be offered at par (\$10), without underwriting. Proceeds are to be used for equipment, research and development and working capital.

Plantronics of 111 Josephine St., Santa Cruz, Calif. is engaged in the design, development, assembly and sale of aircraft electronic communication equipment.

Plastiline, Inc.—Additional Financing Details—Our Dec. 11, 1961 issue reported the offering of 100,000 shares of this firm's common stock at \$3 per share. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase, in the respective amounts set forth below, the 100,000 shares of common stock offered.

	Shares
Godfrey, Hamilton, Taylor & Co., Inc.	61,000
Magnus & Co., Inc.	20,000
Roman & Johnson	8,000
Paul Eisenberg Co. Inc.	8,000
Davis, Pearson & Perkins, Inc.	3,000

—V. 194, p. 2553.

PneumoDynamics Corp.—Proposed Com. Off.—Merger

The company will make a public offering of approximately 100,000 shares of common stock in connection with its proposed merger with Cleveland Pneumatic Industries, Inc., Sam S. Mullin, Chairman of PneumoDynamics and President of Cleveland Pneumatic Industries, said in a letter to stockholders.

Mr. Mullin said, however, that any such public offering would be made only through a formal prospectus, meeting the requirements of the Federal Securities Act.

PneumoDynamics expects to hold a special stockholders meeting before the end of January to consider the acquisition plan and also to consider a proposed increase in the number of authorized shares from 1,000,000 to 1,500,000 shares, the letter said.

The letter also disclosed terms of the exchange of PneumoDynamics shares for those of Cleveland Pneumatic Industries.

Under the proposal PneumoDynamics will purchase all of the stock of Cleveland Pneumatic Industries, now owned by CPI's two profit-sharing trusts, for 200,500 shares of PneumoDynamics stock and \$2 million in cash. Trustees of the two trusts already have approved the merger. In addition, Cleveland Pneumatic stockholders, also will become the owners of 375,000 shares of PneumoDynamics now held by Cleveland Pneumatic Industries, the letter disclosed.

PneumoDynamics currently has 550,000 shares of \$1 par common stock outstanding, including the 375,000 shares held by CPI. Under the merger terms, Cleveland Pneumatic Industries, Inc., would be operated as a wholly-owned subsidiary of PneumoDynamics.

If PneumoDynamics had owned and operated CPI in the first nine months of the current fiscal year, the effect of the consolidation, based on the Aug. 31, 1961, figures, would have been to increase after-tax earnings of PneumoDynamics from \$716,560 to \$1,250,700. It also would have increased PneumoDynamics net working capital from \$4,398,900 to \$11,661,300, and substantially increased the net worth per share of PneumoDynamics, the letter stated.—V. 193, p. 747.

Precision Metal Products, Inc.—Common Offered—

Pursuant to a Nov. 21, 1961 offering circular, Armstrong & Co., Inc., New York City, offered publicly 100,000 shares of this firm's common stock at \$3 per share. Net proceeds will be used by the company for repayment of debt, increase of inventory, additional equipment, moving expenses, sales promotion and working capital.

BUSINESS—The company of 278 N. W. 27th St., Miami, Fla., is engaged primarily in designing, drafting, engineering and manufacturing of mobile food service equipment. The majority of the company's business is directed to the needs of institutions such as hospitals, schools, prisons, restaurants, bakeries and industrial eaters. The company also sells its products to the Armed Forces of the United States and other government installations. However, only a small portion of the company's business is derived from direct government contracts and government cancellations would not greatly affect the company's over-all production.

The company works with such materials as ferrous and non-ferrous metals, sheet, plate, bar, tubing, angle, extrusions, castings, plastics, rubber, glass and woods of all descriptions. The company's principal products are made of metal. Some of the company's basic operations include drilling, tapping, shearing, bending, arc-welding, spot welding, gas welding, and heliarc welding.

The company has designed and developed a complete satellite feeding system. This system enables the food to be prepared in a central kitchen and through the use of the company's manufactured equipment, transported to the point of use. The company manufactures all of the allied equipment necessary for a complete installation. This system has been adopted by many schools, universities, prisons, industrial and government installations throughout the United States. Chain restaurants are rapidly adopting central kitchen operations. The main food preparation is done in a central kitchen or commissary then transported to the various restaurants, leaving only short order cooking to be done at the local place. Industrial feeding operations also favor the central kitchen idea. The satellite system consists of component parts that connect to make the complete unit. The size of the system is determined by the needs of the particular institution and can be increased by the addition of other hot and cold units. A typical satellite unit would consist of hot food serving unit, cold food serving unit, milk dispensing unit, ice cream dispensing unit, coffee and beverage dispensing unit and cashier section. The company has through years of research, testing products, produced a mobile stainless steel low cost unit. The development is concentrated around a series of independent units which meet the most right storage requirements, temperature control as well as satisfying the needs of transportation and serving of prepared foods. The selling price of individual satellite units range from \$200 to \$600. However, a complete unit consisting of a combination of various individual units has been manufactured and installed by the company for as high as \$30,000. The manufacture of the satellite feeding system and its allied products represent approximately 45% of the company's business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10c par)	750,000 shs.	300,000 shs.

—V. 194, p. 1724.

Preco Industries, Inc.—Common Offered—Pursuant to a

Dec. 7, 1961 prospectus, Dean Samitas & Co., Inc., Alessandrini & Co., Inc., and S. H. Rifkin & Co., Inc., New York City, offered publicly, 100,000 shares of this firm's common stock at \$4 per share. Net proceeds will be used by the company for the purchase of construction equipment, repayment of loans, and for working capital.

BUSINESS—The company, of 203 Bala Ave., Bala Cynwyd, Pa., was incorporated in the Commonwealth of Pennsylvania on Dec. 17, 1956. It is now engaged in the business of selling custom built swimming pools. The company, in part through Presidential Service, Inc., a wholly-owned subsidiary, provides financing services for its customers for periods up to ten years.

To date, all construction has been done for the company by another firm and the company has had no direct experience in pool building. The company anticipates using part of the proceeds of this offering to purchase equipment so that it can perform its own construction.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable to banks		\$79,640
Common stock (5c par)	650,000 shs.	250,000 shs.

—V. 194, p. 958.

Premier Albums, Inc.—Appointment—

Commercial Bank of North America, New York City, has been appointed transfer agent and registrar of the common stock of the corporation.—V. 194, p. 1724.

Prevor-Mayrsohn International, Inc.—Appointment—

The Marine Midland Trust Co. of New York has been appointed transfer agent for the common stock of the corporation.—V. 194, p. 2554.

Protection Equipment Co., Inc.—Files With SEC—

The corporation on Nov. 30, 1961 filed a "Reg. A" covering 100,000 common shares (par \$1) to be offered at \$2.50, without underwriting. Proceeds are to be used for expansion, equipment, advertising, debt repayment and working capital.

Protection of 1025 Hill St., Hopkins, Minn. is engaged in the design, manufacture and servicing of bank protection equipment.

Quality Importers, Inc.—Nine Months' Report—

Unaudited figures for the first nine months this year reveal net sales and other income of Quality Importers at \$2,813,000, compared to \$2,257,900 for the same period in 1960.

Quality Importers is the exclusive United States importer of "Ambassador" scotch whiskies and "Old Bushmills" Irish whiskey.

"The substantial increase in sale for the first nine months over the corresponding period last year is continuing into the fourth quarter and sales are expected to further improve in 1962," Henry C. Kaplan, Chairman of the Board and President, said.

Net income for the first nine months in 1961 amounted to \$119,700, equal to approximately 20 cents per share on 600,000 shares outstanding. This figure compares to a loss of \$43,700, reduced after adjustment, to about \$30,000, for the same period the preceding year.—V. 194, p. 958.

Quana, Acme & Pacific Railway Co.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$291,829	\$282,339
Railway oper. expenses	132,383	138,732
		1,323,860
		1,326,477
Net revenue from railway operations	\$159,446	\$143,607
Net ry. oper. income	60,262	52,667
		\$1,305,340
		\$1,454,462

—V. 194, p. 2120.

Rapid-American Corp.—Acquires Bagphane Corp.—

The Cellu-Craft Division of Rapid-American Corp., announced that it has acquired Bagphane Corp., Flushing, N. Y., a leading designer,

printer and converter of film foils and papers for the packaging industry. The terms of the agreement were undisclosed.

In reporting the acquisition, Samuel J. Leecs, President of Rapid-American's Cellu-Craft Division, pointed out that the addition of Bagphane to the Cellu-Craft complex further diversifies the latter's operation and makes Cellu-Craft a major supplier of hosiery packaging. Bagphane's film and foil is used extensively in envelopes for food packaging and soft goods packaging—most notably in hosiery packaging.—V. 194, p. 2120.

Reading Co.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$9,065,674	\$8,689,966
Railway oper. expenses	7,420,153	7,311,601

Net rev. from ry. ops.	\$1,645,521	\$1,378,365
Net ry. oper. income	928,247	529,153
*Deficit.—V. 194, p. 2272.		

Real Properties Corp. of America—A. S. E. Listing—

Effective Dec. 13 the class A stock of the company was listed on the American Stock Exchange.

Appointment—

Chemical Bank New York Trust Co. has been appointed sole registrar for the class A stock of the corporation.—V. 194, p. 1846.

Realsite, Inc.—Files With SEC—

The corporation on Nov. 30, 1961 filed a "Reg. A" covering 14,034 common shares (par 10c) to be offered at \$4 without underwriting. Proceeds are to go to the selling stockholders. Realsite of 3121 N. W. 43rd St., Fort Lauderdale, Fla. is engaged in the real estate business.—V. 194, p. 1058.

Realtone Electronics Corp.—Appointment—

The Chase Manhattan Bank, New York City, has been appointed registrar on all shares of the common stock of the corporation.—V. 194, p. 2272.

Realty Acquisitions—

By its very nature, the business of developing and marketing planned communities is one requiring vision and foresight. As one community matures, plans for another must be formulated. The company staked out its claim on the future by purchasing four large tracts of real estate in widely scattered though rapidly growing sections of the United States and abroad. However, due to the ever-increasing sales volume currently being achieved with its Florida properties, the company will temporarily warehouse its new land acquisition as a Land Bank of inventory to bulwark and safeguard the security of its future growth.

One tract acquired consisted of 10,680 acres near Kingman, Ariz., near Lake Mead and on the direct route to Las Vegas. Development of this project, named Golden Vista is still in the planning stage. It is envisioned that acreage in Golden Vista will be offered in small tracts (ranchettes) in the near future. This Arizona acreage was acquired since all indications point to a population explosion in Arizona. Some sections of the state have already experienced 100% growth in population since 1950.

In Utah, Gulf American Land has acquired 5,680 acres located on the Green River, southeast of Price in Emery County. The property is near one of the largest uranium mines in the United States. In addition to having great industrial potential, Utah has also become a popular recreational center in recent years.

The third property bought by the corporation totaled 51,000 acres 25 miles south of Albuquerque, New Mexico. This tract was added to the company's portfolio of land investments because of the spectacular growth in and around Albuquerque in recent years.

The fourth property, 96,822 acres of mahogany forests on the coastal plain in British Honduras was acquired by the corporation as a long-term investment based on the growth and development of Latin America.—V. 193, p. 2435.

Ragen Precision Industries, Inc.—Appointment—

The Marine Midland Trust Co. of New York has been appointed transfer agent and registrar for the common stock of the corporation.—V. 194, p. 2337.

Rector Street Properties Associates — Securities Offered—A total of \$4,686,000 in limited partnership syndicate participations is being offered in this firm by The Yassky Servicing Corp., New York City realty underwriting firm. The Yassky Servicing Corp. is an affiliate of The Yassky Corp., national real estate investment firm.

Investors in Rector Street Properties Associates will own the fee of 33 Rector St., a 15-story office building; and the long-term leasehold of 19 Rector St., a 37-story office building; and 15-17 Rector St., an 11-story office building immediately adjacent to 19 Rector St. Anticipated monthly cash distributions to limited partner investors is estimated, in the prospectus of the offering, at 10% per annum. A 1% reserve fund is anticipated, which will be used for improvement in the buildings or as additional distributions to limited partners.

General partners in Rector Street Properties Associates are: Harold Yassky, Morris A. Yassky, Larry E. Goldstein, and Edward S. Goldstein.

DESCRIPTION OF PROPERTY—The 33 Rector St. building contains approximately 30,418 square feet of net rentable area and occupies a plot of approximately 2,700 square feet at the corner of Rector and West Sts. Major tenants in the building include Empresa Hondurena de Vapores (subsidiary of United Fruit Co.); Audiograph Business Forms; The Federal Paint Co., and Southern Clay, Inc.

The 19 Rector St. building and 15-17 Rector St. occupy an entire block front on Rector St. between Greenwich and Washington Sts., and have a combined frontage in excess of 450 feet. The combined plot area is approximately 24,525 square feet. Both buildings contain an aggregate of approximately 402,000 square feet. Both buildings contain an aggregate of approximately 402,000 square feet of net rentable area. The 15-17 Rector St. building was completed in 1957 and contains ground floor banking quarters occupied by Chemical Bank New York Trust Co. The 15-17 Rector St. building and the 19 Rector St. building are joined at each floor, as the floors of both structures are evenly connected, to provide for ingress and egress. A total estimated annual income for all three buildings in Rector Street Properties Associates is \$1,993,482.

Prominent tenants in 15-17 and 19 Rector St. include the New York Telephone Co., Ebasco Services, Inc., Oakite Products, Pearl Assurance, Ltd., Brown Boveri Corp., Steiner Rouse & Co. and Waterman Steamship Corp.

During the past two years, over \$1,500,000 has been spent in a physical improvement project at 19 Rector St. This has included air conditioning, lobby refurbishing and the conversion of 11 of the 13 elevators in the building from operator to automatic operation. The elevator conversion project is expected to be completed in the early part of 1962.

The 15-17 and 19 Rector St. buildings are managed by Michael I. Schaffer Co., Inc.

The properties are located in the financial district and within close proximity to the Brooklyn Battery Tunnel and adjoining the Battery Tunnel parking garage.

Red Owl Stores, Inc.—Proposed Acquisition—

The company has signed an agreement to acquire the stock of Snyder's Drug Stores, Inc., it was announced by Alf L. Bergerud, Red Owl President, and Lloyd Berkus, President of Snyder's. The transaction is subject to approval by Snyder's shareholders and to certain other conditions.

Under terms of the agreement, Red Owl will issue 32,500 shares of its common stock in exchange for all of the outstanding shares of Snyder's, which is a closely held corporation. Snyder's will be operated as a wholly-owned subsidiary of Red Owl.

Snyder's operates 21 drug stores, 19 of which are in the Minneapolis-St. Paul area and one each in Rochester and Duluth, Minnesota. The stores are of the self-service type with complete prescription and drug departments as well as carrying variety merchandise. The company's headquarters are in St. Paul, where it occupies a central warehouse completed in 1960. The firm has over 300 office, distribution and retail employees.

During the last five years, Snyder's sales have increased more than 50% to this year's estimated level of \$12,500,000.

Red Owl, which also makes its headquarters in the Twin Cities, operates 174 retail food stores and services more than 125 Red Owl agencies and wholesale accounts in 10 midwestern states including Minnesota, Illinois, Colorado, Wisconsin, Michigan, Iowa, Montana, Wyoming and North and South Dakota. The company's sales for the year ended Feb. 25, 1961 amounted to \$274,600,000 and its full and part time employees now number in excess of 7,000.—V. 194, p. 1951.

Reichhold Chemicals, Inc.—Record Sales, Net Down—

The White Plains, N. Y. company reported the highest sales for any nine months in the history of the corporation.

For the nine months ending Sept. 30, 1961, sales amounted to \$76,773,000 compared to \$76,460,000 for the same period in 1960. The corporation stated that this increase of more than \$300,000 was accomplished despite the severe price attrition which has plagued the chemical industry.

It was also reported that although the net earnings for the current period was considerably less than during 1960 (\$51,000 vs. \$2,478,000), this was to be expected due to the purchase of high priced raw materials which was necessary to keep the corporation's plants running.

Henry H. Reichhold, President, reported to stockholders that all the corporation's plants are now running at a high level which will diminish the stockpile of expensive raw materials in the very near future.—V. 194, p. 746.

Reliable Stores Corp.—Quarterly Report—

The corporation reports for the three months ended Oct. 31, 1961, consolidated net sales of \$6,521,774 compared with \$7,078,555 for the corresponding 1960 quarter.

For the nine months ended Oct. 31, sales were \$18,212,621 compared with \$18,743,308 for the corresponding nine months of 1960.

Net earnings for the October quarter this year were \$192,080, equal to 33 cents a share, compared with \$213,444, or 36 cents a share, for the similar 1960 period.

For the nine months ended Oct. 31, net earnings were \$252,678 equal to 43 cents a share, compared with \$386,673 or 66 cents a share in the comparable period last year.

Earnings for all periods are based on 585,558 shares in the hands of shareholders. All figures for 1961 are subject to audit and adjustment at end of fiscal year.—V. 194, p. 1205.

Rexach Construction Co., Inc.—Appointment—

The Chase Manhattan Bank, New York City, has been appointed transfer agent and warrant agent of the common stock of the corporation.—V. 194, p. 2446.

Rheem Manufacturing Co.—Quarterly Report—

For the third quarter of 1961 the company reported a net loss of \$1,551,498, or 77 cents a common share after preferred dividend requirements, on sales of \$30,916,334. Third quarter loss before Federal income tax credit was \$1,555,297. For the third quarter last year, the company reported sales of \$30,705,176, pre-tax loss of \$811,674, and net loss of \$418,391 after tax credit, or a loss of 22 cents a share.

Rheem reported for the nine months ended Sept. 30, 1961 a net loss of \$1,692,830, or 85 cents a common share after preferred dividend requirements, on sales of \$95,065,903. Loss before provision for Federal income taxes was \$1,663,818. In 1960, Rheem reported for the first nine months sales of \$94,748,435, earnings of \$452,590 before provision for Federal income taxes, and net profit of \$71,573 after tax provision, or two cents a share.—V. 194, p. 2554.

Richmond, Fredericksburgh & Potomac RR.—Earnings

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$1,992,691	\$1,779,009
Railway oper. expenses	1,251,147	1,317,968

Net revenue from railway operations	\$741,544	\$461,041
Net ry. oper. income	909,318	327,702
—V. 194, p. 2120.		

Rodney Metals, Inc.—A. S. E. Listing—

The common stock of the company was listed on the American Stock Exchange effective Dec. 11, 1961.—V. 194, p. 2554.

Royal McBee Corp.—Quarterly Report—

The corporation earned a net profit of \$554,000, equal to 30 cents a share on the common stock, in the first quarter of the company's fiscal year. Chairman Allan A. Ryan told stockholders in their annual meeting at the Biltmore Hotel.

In the first quarter of the previous fiscal year, Royal McBee had earnings of \$325,000, or 16 cents a common share.

Mr. Ryan noted that the results for the first quarter, which ended Oct. 31, represented an improvement of 75% over the final quarter of the prior fiscal year, when the company had earnings equal to 17 cents a common share. He said that an intensive program to control manufacturing costs and reduce selling expenses had been effective and that the company anticipates continuing profitable results in the second quarter.

Mr. Ryan told the stockholders that sales of Royal portable typewriters in the first quarter were the highest in any three-month period in the company's history, running 17% above the previous record quarter in 1959.—V. 194, p. 1428.

Rubbermaid Inc.—Sales Up, Net Off—

The Wooster, Ohio company reported a slight increase in sales for the fiscal year ended Sept. 30, as compared to 1960. Earnings for 1961 were second only to last year's all-time record.

Net sales for fiscal 1961 were \$27,328,694, compared to \$27,274,144 last year. Net earnings for 1961 were \$1,390,394, or \$0.97 a share—before special non-recurring credit of \$79,801—compared to the 1960 high of \$1,698,648, or \$1.18 a share, based on present outstanding shares.

President Donald E. Noble said the decline in profits "resulted from substantial expansion programs in building, equipment, product design, research and development, and marketing activities initiated late in 1960 and carried on throughout 1961 to provide a solid foundation for continued future growth in both sales and profits."—V. 194, p. 1428.

Rutland Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$15,013	\$12,044
Railway oper. expenses	79,060	95,658

Net rev. from ry. ops.	\$64,047	\$83,614
Net ry. oper. deficit	60,324	95,296
—V. 194, p. 2161.		

St. Louis-San Francisco Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$10,722,591	\$10,361,058
Railway oper. expenses	7,888,777	8,131,489

Net rev. from ry. ops.	\$2,833,814	\$2,229,569
Net ry. oper. income	1,359,402	1,241,586
—V. 194, p. 2161.		

St. Louis, San Francisco & Texas Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$427,598	\$455,277
Railway oper. expenses	223,614	262,980

Net revenue from railway operations	\$203,984	\$192,297
Net ry. oper. income	58,069	52,891
—V. 194, p. 2161.		

St. Louis-Southwestern Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$6,364,311	\$5,763,346
Railway oper. expenses	3,614,930	2,588,090

Net rev. from ry. ops.	\$2,749,381	\$2,175,256
Net ry. oper. income	1,221,046	917,471
—V. 194, p. 2161.		

Savannah & Atlanta Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$404,412	\$355,639
Railway oper. expenses	273,176	270,592

Net rev. from ry. ops.	\$131,236	\$85,047
Net ry. oper. income	43,347	37,445
—V. 194, p. 2161.		

Scantlin Electronics, Inc.—New Stock Quotation Board

A new electronic stock quotation board for stock brokers was announced Dec. 14 by John R. Scantlin, President of Scantlin Electronics, manufacturers of Quotron stock quotation systems.

Incorporating the latest electronic developments, the board represents the first major development in quotation boards in 30 years, he said. It is expected that the new board will be available in the third quarter of 1962.

The use of transistorized circuitry and common wiring makes possible substantial cost savings and provides features never before available, Mr. Scantlin said. Cost of new board will be 25% less than prevailing prices for electric boards.

Among the exclusive features listed by Scantlin are numerals twice as large as those on existing boards, permitting easy readability at twice the distance; changeable listings (a stock listing can be changed by office personnel in seconds); colored trend indicators showing direction of price movement of all stocks at a glance; space economy (25% more listings in same wall space, is only four inches in depth with no rear access required); simplicity and economy of installation; and an attractive modern appearance.

Scantlin maintains service centers at 125 cities to care for Quotron, which will permit installations of the board when available to proceed with a minimum of delay, Mr. Scantlin said.—V. 194, p. 12.

Seaboard Air Line RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$13,339,775	\$12,581,541
Railway oper. expenses	9,799,362	10,156,065

Net rev. from ry. ops.	\$3,540,413	\$2,425,476
Net ry. oper. income	1,515,162	1,074,652
—V. 194, p. 2161.		

Self-Service Shoes, Inc.—Common Offered—Pursuant to a Nov. 20, 1961 offering circular, Amos C. Sudler & Co., Denver, offered publicly, 100,000 shares of this firm's common stock at \$3 per share.

PROCEEDS—Net proceeds to the company after deducting underwriting commissions and expenses of the underwriter and the company's expenses will amount to \$254,000. The net proceeds will be used and allocated for the following purposes and according to the following priorities:

Repay bank loan	\$20,000
Inventory for El Paso store	15,000
General inventory increase	50,000
Management salaries for one year	23,300
Applied to accounts payable (trade)	80,000
Reserved for acquisition of additional outlets	40,000
Unallocated working capital	25,700

BUSINESS—The company was incorporated on Sept. 18, 1958, under the laws of the State of Colorado. At the present time, the company has seven retail outlets located in the States of Colorado, New Mexico, and Texas. The principal office of the company is 504 North Grand Ave., Pueblo, Colo.

The company was organized primarily for the purpose of carrying on the retailing of shoes and other items incidental thereon on a self-service principle of retail sales. Under this system, all shoes are openly displayed on sloping shelves built along the side walls and through the center of the store. The shoes are arranged for display according to size, style, color and price, so that customers may select items of their choice without the necessity of being waited on by clerks or salesmen, much as in the supermarket principle of grocery retailing. Such a system is designed to enable the company to take advantage of lower operating costs through the saving of wages to employees, inasmuch as fewer employees are needed than in conventional retail operations.

The savings in low operating costs are reflected by the company's policy of low mark-ups and its generally aggressive pricing policies, i.e., cut rate prices.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10c)	Authorized	Outstanding
—V. 194, p. 1657.	999,999 shs.	130,000 shs.

Selective Financial Corp.—Common Registered—

This company of 830 North Central Ave., Phoenix, Ariz., filed a registration statement with the SEC on Dec. 8, covering 500,000 shares of common stock, to be offered for public sale at \$6 per share. A commission of not to exceed \$1.20 per share will be paid to such brokers and dealers as the company may select to participate in the offering. The prospectus states that up to 397,833 of such shares may be purchased until Dec. 31, 1963, by stockholders of Selective Life Insurance Co., an affiliated company, pursuant to warrants issued to them. They may purchase such shares at \$5 per share until Jan. 1, 1963 (and at \$5 per share thereafter) and pay one-half of the purchase price therefore in Selective Life Stock. Selective Life stock is of three classes, and was originally distributed at fixed purchase prices differing between classes. Warrants are calculated on the basis of such original purchase prices, and entitle their holders to purchase a number of shares of Selective Financial stock equivalent to the number of shares of Selective Life stock to which they are appurtenant.

The company was organized under Arizona law in September, 1961, by the directors of Selective Life to engage in the mortgage, land, investment, finance and related businesses. It is proposed that the company will initially engage principally in the real estate mortgage field, and that to a large extent it will take advantage of investment opportunities offered to Selective Life but not available to it as a matter of law because of restrictive investment provisions of the insurance laws. The company will do business from the home office of Selective Life in Phoenix, and to as great extent as is possible will utilize equipment and personnel of Selective Life. Net proceeds from the stock sale will be used for the purpose of buying residential and commercial mortgages, including second mortgages, in Arizona. Funds may also be invested in equities in land, and in the financing of intangibles and chattels, including life insurance premiums, life insurance agents' balances, real estate sales commission, automobiles and appliances.

The company has offered a total of 14,400 shares to its directors (who are also directors of Selective Life), each receiving the right to purchase not less than 200 nor more than 1,200 shares at \$5 per share until Dec. 31, 1962, in cash or up to one-half through transfer of Selective Life Stock at its original purchase price. To date, directors have exercised such rights for an aggregate of 7,600

Continued on page 57

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aaronson Bros. Stores, 70c conv pfd. (quar.)	17½c	12-29	12-19
Affiliated Fund, Inc.— From net investment income	6c	1-22	12-21
Algemeine Kunstzijde Unie N. V.— A K U American deposit receipts (dividend of 4% of the par value, possibly 56c in cash)	5c	1-17	12-15
Allegheny Pepsi-Cola Bottling (increased)	3c	1-17	12-15
Aluminum Co. of Canada, Ltd.— 4½% 1st preferred (quar.)	125c	3-1	2-2
4½% 2nd preferred (quar.)	156c	2-28	2-2
American Air Filter (quar.)	27½c	1-5	12-15
American Bankers Insurance (Fla.), class A	7c	12-27	12-15
Class B	2c	12-27	12-15
Stock dividend on class A & class B (subject to approval)	20%	12-27	12-15
American Brake Shoe (quar.)	60c	12-30	12-22
American Can Co. (quar.)	50c	2-26	1-19
American Distilling (quar.)	25c	1-26	1-16
American Enka Corp. (increased quar.)	30c	12-29	12-18
Extra	70c	12-29	12-18
American Fletcher National Bank & Trust Co. (Indianapolis) stock div. of 10.325% subject to stockholders approval on Jan. 16. Also subject to the approval of the Comptroller of Currency	6%	12-31	1-16
American Land Co. (stock dividend)	6%	12-31	12-22
American Mfg. (stock div.) (1.65th of a share of Vapor Corp. for each share held)	25c	12-30	12-22
American Metal Products (quar.)	4%	1-16	1-2
American Vitified Products (stock dividend)	\$1.75	12-21	12-13
Amoskeag Company, common	\$2.25	1-2	12-19
\$4.50 preferred (s-a)	\$2.25	7-3	6-26
\$4.50 preferred (s-a)	\$2.25	7-3	6-26
Anelux Corporation— Stockholders approve a two-for-one split.	130c	1-5	12-15
Anglo-Canadian Pulp & Paper Mills (quar.)	130c	1-5	12-15
Anglo-Newfoundland Development, Ltd.— Quarterly	17½c	2-1	1-2
Animal Trap Co. of America, common	20c	2-1	1-20
5% preferred (quar.)	62½c	2-1	1-20
Applied Arts Corp.— Common payment deferred at this time	5c	1-15	12-29
Argo Oil Corp.— Common payment deferred at this time	62½c	2-1	1-19
Argus Corp., \$2.50 preferred B (quar.)	65c	2-1	1-19
\$2.60 preferred C (quar.)	8c	1-15	12-30
Arizona Agrochemical Corp. (quar.)	8c	1-15	12-30
Arizona Fertilizer & Chemical Co.— Corporate title changed to Arizona Agrochemical Corp.	\$1.50	1-1	12-15
Ash Temple Ltd., 6% preferred A (quar.)	\$1.60	1-1	12-15
6½% preferred B (quar.)	5c	1-16	12-28
Associated Food Stores (quar.)	13c	2-1	1-12
Associated Stationers Supply Co. (Ill.)— Quarterly	25c	1-2	12-21
Atlantic City Sewerage (quar.)	93½c	2-1	1-15
Atlantic Refining Co.— \$3.75 preferred B (quar.)	125c	2-1	1-4
Atlas Steel, Ltd. (quar.)	20c	2-1	1-4
Extra	6c	12-30	12-15
Aunt Jane's Foods (quar.)	4%	12-30	12-15
Stock dividend	50c	1-1	12-15
Avon Products, 4% preferred (quar.)	25c	12-20	12-18
Balerank, Inc. (quar.)	40c	1-15	1-8
Bank of California (quar.)	83	1-2	12-15
Bank of New York (quar.)	81	12-23	12-15
Extra	50c	12-29	12-15
Bank of Nutley (N. J.)	50c	12-28	12-15
Extra	50c	12-28	12-15
Bank of the Southwest National Assn. (Houston) (quar.)	40c	1-2	12-15
Bank of Virginia (quar.)	27½c	1-2	12-14
Beaux-Arts Properties	50c	12-12	12-7
Extra	50c	12-12	12-7
Berkshire Frocks (quar.)	7½c	1-18	12-30
Bicor Automation Industries, Inc. (N. J.)— Class A (quar.)	5c	1-1	12-20
Biddeford & Seco Water (quar.)	\$1.25	1-20	1-10
Biltmore Hats Ltd., class A (quar.)	125c	1-15	12-20
Bird Machine Co. (quar.)	25c	1-2	12-18
Bird & Son	10c	1-2	12-18
Stock dividend	3%	1-2	12-18
Birmingham Fire & Casualty Co. (Ala.)— Annual	\$2	12-15	12-8
Black, Sivalls & Bryson (year-end)	20c	12-28	12-15
Boatman's National Bank (St. Louis) (quar.)	75c	1-1	12-21
Bobbs-Merrill, 4½% preferred (quar.)	\$1.12½	1-2	12-20
Bonneville, Ltd.	20c	12-20	12-8
Bostich, Inc., class A (quar.)	20c	1-16	1-2
Stock dividend	2%	2-5	1-22
Boston Insurance Co. (quar.)	45c	1-2	12-10
Boston Investment Co. (increased annual)	\$9.80	12-20	12-6
Bowman Products (quar.)	22c	1-26	1-12
Brantiff Airways	15c	12-29	12-21
Browning Arms (initial)	25c	3-15	2-26
Budget Finance Plan, common (quar.)	10½c	1-15	12-23
60c convertible preferred (quar.)	15c	1-15	12-28
6% serial preferred (quar.)	15c	1-15	12-26
Building Products, Ltd. (quar.)	145c	1-2	12-22
Burgmaster Corp. (stock dividend)	2½c	1-19	12-21
Burrillville Racing Assn.— Byers (A. M.) Co. (quar.)	\$1	12-29	12-15
Byers (A. M.) Co. (quar.)	5c	2-1	1-12
CTS Corp. (increased quar.)	12½c	1-20	12-30
California Water & Telephone Co.— Increased quarterly on common	36c	2-1	1-2
Stockholders will vote shortly after Jan. 1 on a proposed two-for-one split. Proposal is also subject to the approval of the California Public Utilities Commission.	33c	2-1	1-2
\$1.32 preferred (quar.)	31½c	2-1	1-2
\$1.25 preferred (quar.)	31c	2-1	1-2
\$1.24 preferred (quar.)	30c	2-1	1-2
\$1.20 preferred (quar.)	25c	2-1	1-2
\$1 preferred (quar.)	12½c	1-5	12-29
Cambles Fastener Corp. (quar.)	25c	1-9	12-26
Campbell Taggart Assoc. (quar.)	25c	1-9	12-26
Extra	15c	1-2	12-14
Canada Bread Co. Ltd., 5% pfd. B (quar.)	\$62½c	1-2	12-15
Canada Flooring Co. Ltd.— Class B (quar.)	115c	1-2	12-15
Canada Foundries & Forgings— Payment on the class A stock omitted at this time	137½c	2-1	1-10
Canadian Bronze Co. Ltd., common	\$1.25	2-1	1-10
5% preferred (quar.)	\$1.00	1-15	12-28
Canadian Chemical, L.J. (initial)	\$1.75	1-1	12-15
Canadian Husky Oil Ltd., 6% pfd. (quar.)	115c	2-1	12-30
Canadian Imperial Bank of Commerce— Quarterly	115c	2-1	12-30
Extra	130c	2-1	12-30
Canadian Industries, Ltd.— Common (year-end)	29c	1-31	12-29
7½% preferred (quar.)	\$195½c	1-15	12-15

Name of Company	Per Share	When Payable	Holders of Rec.
Canadian Pacific Ry. (s-a)	175c	2-28	1-5
Capitol Records (quar.)	50c	12-29	12-15
Carolina Metal Products	6½c	3-12	2-20
Carolina Pacific Plywood— Stockholders approve a 14 for 10 split	—	12-31	12-15
Carolina Power & Light— \$5 preferred (quar.)	\$1.25	1-2	12-20
\$4.20 preferred (quar.)	\$1.05	1-2	12-20
Carriage Mills (quar.)	30c	12-29	12-14
Extra	15c	12-29	12-14
Calo Stores	1c	12-15	12-8
Central Aguirre Sugar (quar.)	40c	1-15	1-5
Century Properties (stock dividend)	5%	1-19	1-10
Champlin Oil & Refining (quar.)	25c	2-1	1-10
Chart-ras, Inc.— Extra	3c	12-29	12-13
Chicago Great Western Ry.— Common (quar.)	25c	12-30	12-22
5% preferred (quar.)	62½c	12-30	12-22
Cincinnati Union Stock Yards Co.	30c	1-2	12-19
Claussner Hosiery	20c	12-30	12-22
Cleveland Trencher (reduced)	10c	12-29	12-18
Cleveland Union Stock Yards (quar.)	12½c	12-30	12-10
Commercial Trust Co. (Jersey City) (quar.)	40c	1-2	12-18
Stock dividend	5%	2-1	1-2
Commonwealth Loan Co. (Indianapolis)— 4% preferred (quar.)	\$1	12-23	12-15
Consolidated Investment Trust— (From investment income)	17c	12-26	12-12
Consolidated Natural Gas (quar.)	57½c	2-15	1-13
Consumers Investment Fund— Stock dividend	50%	12-31	12-18
Extra	10c	12-31	12-18
Continental Baking Co., common (quar.)	55c	12-27	12-13
\$5.50 preferred (quar.)	\$1.37½	1-1	12-18
Controls Co. of America (quar.)	20c	1-15	12-30
Cook (L. L.) Company (quar.)	4c	1-5	12-15
Extra	4c	1-5	12-15
Cooper (Peter) Corp., 6½% pfd. (quar.)	\$1.62½	12-29	12-14
Corduroy Rubber, common (annual)	\$3	12-15	12-4
\$3 preferred (annual)	\$3	12-15	12-4
Coronation Credit Corp., Ltd. (quar.)	16c	1-31	1-12
Craddock-Terry Shoe, common (s-a)	50c	1-1	12-15
5% preferred (s-a)	\$2.50	1-1	12-15
Crown Cork & Seal Co.— \$2 cumulative preferred (quar.)	50c	3-15	2-16
Crush International, Ltd., common (quar.)	15c	1-19	1-4
6½% preferred A (quar.)	\$1.62½	2-1	1-17
Daryl Industries (quar.)	9c	1-15	1-5
De Vegh Mutual Fund, Inc.— (From net investment income)	50c	12-29	12-13
Debuture & Securities Corp. (Canada)— 5% preferred (s-a)	\$2.50	1-2	12-8
Dena It, Ltee, class A	1c	1-2	12-20
Detroit International Bridge (reduced)	25c	12-26	12-18
Diamond National Corp., common (quar.)	37½c	2-1	1-5
\$1.50 preferred (quar.)	\$4	12-28	12-19
Discount Corp. of N. Y.— Class B	1c	12-27	12-15
Stock dividend on A and B shares	15c	12-27	12-15
Diversified Industries, Inc. (Calif.)— 7% preferred (quar.)	8½c	2-10	1-10
Dominion of Canada General Insurance	\$42½c	1-15	12-29
Douglas & Lomason	25c	12-29	12-22
Dunkirk Trust (N. Y.) (quar.)	\$2	1-2	12-6
Extra	\$8	12-20	12-8
Duquesne Natural Gas— \$1.50 convertible preferred (quar.)	37½c	1-15	12-22
Dynalene Corp. (stock dividend)	5%	2-9	1-8
Eastern Can Co., class A (quar.)	10c	2-1	1-15
Eastern Magnesia Talc (quar.)	\$1.50	12-22	12-8
Economics Laboratory, Ltd.— Common (increased quar.)	25c	1-15	1-5
\$4 preferred A (initial quar.)	\$1	1-15	1-5
Edgcomb Steel of New England— Class A and class B (quar.)	10c	1-15	12-29
Stock dividend (payable in Class A stock)	5%	1-22	1-2
Edison Sault Electric (quar.)	22½c	1-15	1-2
Elder Mfg. Co. (quar.)	20c	1-2	12-21
Eiden Industries, common (quar.)	15c	12-29	12-15
5% preferred (quar.)	\$1.25	12-29	12-15
Electrical Products Consolidated (quar.)	25c	1-2	12-20
Extra	10c	1-2	12-20
Elk Horn Coal Co.	25c	12-30	12-15
Ellwell-Parker Electric Co. (quar.)	60c	12-15	12-4
Emco, Ltd. (quar.)	\$12½c	1-22	12-22
Empire Trust Co. of New York (quar.)	75c	1-8	12-22
Stock dividend (subject to approval of stockholders Jan. 15, 1962)	4%	2-9	1-19
Endicott Johnson Corp.— Dividend payment on 4% preferred omitted at this time	35c	12-15	12-5
Equitable Fire Insurance (Charleston, S. C.)	25c	1-2	12-21
Quarterly	25c	1-2	12-21
Equitable Trust Co. (Balt., Md.) (quar.)	25c	1-2	12-21
Stock dividend of 5% subject to stockholders approval on Jan. 9	—	2-1	—
Fairey Company-American shares	\$0.055	12-18	11-17
Falk Corp.	\$1	12-27	12-21
Fall River Gas (increased quar.)	45c	2-15	2-1
Fashion Frocks, Inc.	2c	12-21	12-7
Fate-Rot-Heath (quar.)	20c	2-1	1-15
Extra	15c	2-1	1-15
Federal Paper Board, common (quar.)	50c	1-15	12-28
4.60% preferred (quar.)	28½c	3-15	2-28
Federal United Corp., \$3 preferred (quar.)	75c	12-15	12-5
Financial Federation Inc.— (5-for-4 stock split. The action is not subject to shareholders approval)	7½c	2-1	12-27
Financial General Corp., common (quar.)	56½c	2-1	12-27
\$2.25 preferred A (quar.)	10c	1-10	12-20
First Investors Corp., class A (extra)	10c	1-10	12-20
Class B (extra)	10c	1-10	12-20
First Merchants National Bank (Asbury Park, N. J.) (initial)	12½c	1-2	12-15
First National Bank (Baltimore) (quar.)	50c	1-2	12-14
First National Bank (Balt. Fed. Res. Bldg.)	75c	12-20	12-18
Extra	75c	12-20	12-18
First National Bank (Fort Worth) (quar.)	12½c	12-31	12-19
First National Bank (San Jose) (quar.)	25c	12-28	12-21
Stock dividend (subject to approval of stockholders Jan. 23, 1962)	5%	1-31	1-23
First National Bank (Southampton) (s-a)	50c	12-20	12-6
Extra	50c	12-20	12-6
Fort Worth Transit (quar.)	10c	1-2	12-15
49 West 37th Street Corp.	9c	12-30	12-22
Franklin-Adams (quar.)	\$2	1-9	12-29
Franklin County Trust Co. (Franklin, Mass.)— A stock dividend of one-for-21 shares, subject to stockholders approval	—	—	—
Garlock, Inc.	25c	12-29	12-21
Garrett Freightlines, Inc. (quar.)	10c	1-15	12-22
Extra	10c	1-15	12-22
Gates City Steel Inc.— 6½% preferred A (quar.)	32½c	1-2	12-15
7% preferred B (quar.)	35c	1-2	12-15
General Reinsurance Corp. (N. Y. C.) (quar.)	50c	12-20	12-18
General Steel Wares, Ltd. (resumed)	15c	12-30	12-19
General Telephone Co. of the Southwest— 5.60% preferred (quar.)	28c	1-1	12-9
5½% preferred (quar.)	27½c	1-1	12-9
5.10% preferred (quar.)	25½c	1-1	12-9
\$2.20 preferred (quar.)	55c	2-1	1-10

Name of Company	Per Share	When Payable	Holders of Rec.
General Tire & Rubber Co.—			
\$5 preferred (quar.)	\$1.50	12-31	12-18
4½% preferred (quar.)	\$1.12½	12-31	12-18
4½% preferred (quar.)	\$1.06¼	12-31	12-18
Georgia Shoe Mfg. (quar.)	12½c	1-2	12-20
Gladding McBean & Co. (quar.)	25c	1-23	1-8
Godfrey Co. (quar.)	15c	2-1	1-15
Stock dividend	5%	12-29	12-18
Gossard (H. W.) Co. (quar.)	37½c	3-1	2-2
Grand & Toy, Ltd. (quar.)	145c	12-29	12-19
Grand Union Co., 4½% preferred (quar.)	56½c	1-15	12-18
Great Lakes Paper, Ltd. (quar.)	15c	1-15	12-29
Great Southern Life Insurance (Houston)—Quarterly	40c	3-10	3-1
Great Universal Stores, Ltd., Ordinary and class A (an interim payment of 12½% less British Income Tax for year ending March 31, 1962. Equal to approximately \$0.44 per Depository share)		3-8	12-29
Greenwich Gas Co., common (quar.)	17½c	12-29	12-19
6% preferred (quar.)	37½c	12-29	12-19
\$1.50 preferred (quar.)	37½c	12-29	12-19
Grosset & Dunlap (quar.)	5c	1-4	12-21
Growth Capital, Inc.—			
54c from net income and 10c from capital gains	64c	12-27	12-15
Guarantee Co. of North America	\$1.50	12-15	12-12
Gustin-Bacon Manufacturing—			
Increased quarterly	15c	1-17	12-28
Hanover Insurance Co. (N. Y.) (quar.)	55c	1-2	12-20
Hanover Shoe Co.	25c	1-2	12-18
Harper (H. M.) Company (quar.)	10c	1-15	12-28
Hartfield Stores (stock dividend)	1½c	1-29	12-26
Heinz (H. J.) Company (quar.)	25c	1-10	12-19
Hendershot Paper Products Ltd.—			
6% preference (accumulative)	\$1.50	12-27	12-15
Heritage Industrial Corp.	5c	1-15	12-29
Hertz Corp. (quar.)	30c	1-5	12-26
Hoerner Boxes, Inc. (Delaware)—			
Common (quar.)	15c	1-10	12-19
Class B (quar.)	15c	1-10	12-19
Holmes (D. H.), Ltd. (quar.)	50c	1-2	12-15
Holt, Rinchart & Winston (quar.)	10c	2-15	2-1
Home Insurance Co. of New York (quar.)	55c	2-1	1-2
Honolulu Oil Corp.—			
Second liquidating distribution	\$3.50	12-26	—
Honolulu Paper Co.	15c	12-15	12-8
Hotel Corp. of America, 5% pfd. (quar.)	31½c	12-31	12-19
Hudson Trust Co. (Union City, N. J.) (quar.)	20c	1-2	12-19
Stock dividend	2%	1-15	1-2
Hudson's Bay Oil & Gas, Ltd. (initial)	120c	1-26	12-29
Hughes-Owens Co. Ltd.—			
Class A (quar.)	120c	1-15	12-15
6.40% preferred (quar.)	140c	1-15	12-15
Illinois Brick (quar.)	40c	2-1	1-12
Extra	20c	2-1	1-12
Illinois Power, common (quar.)	55c	2-1	1-10
4.80% preferred (quar.)	51c	2-1	1-10
4.20% preferred (quar.)	52½c	2-1	1-10
4.26% preferred (quar.)	53¼c	2-1	1-10
4.42% preferred (quar.)	55¼c	2-1	1-10
4.70% preferred (quar.)	58¼c	2-1	1-10
Incorporated Income Fund	11c	1-15	12-22
Indiana Gas & Chemical Corp.—			
(Increased-annual)	\$1.25	12-28	12-7
Indiana National Bank (Indianapolis)—			
Stock dividend	10%	1-24	1-12
(Subject to approval of stockholders and the Comptroller of Currency)			
Indianapolis Power & Light, common	47½c	1-15	1-2
4% preferred (quar.)	\$1	1-1	12-20
4.20% preferred (quar.)	\$1.05	1-1	12-20
International Bronze Powders, Ltd.—			
Common (final)	120c	1-15	12-21
6% partic. preferred (quar.)	137½c	1-15	12-21
International Power Co.	\$3	12-28	12-15
Extra	\$2	12-28	12-15
International Telephone & Telegraph Corp.—			
Quarterly	25c	1-15	12-21
Island Creek Coal, common (quar.)	37½c	12-28	12-22
\$6 preferred (quar.)	\$1.50	1-2	12-22
Ivey (J. B.) & Co. (quar.)	25c	1-1	12-18
Jenkins Brothers (year-end)	50c	1-4	12-21
Founders shares (year-end)	50c	1-4	12-21
Jonat an Logar, Inc. (quar.)	17½c	1-15	12-26
Johnston Mutual Fund, Inc.—			
6c from net investment income plus 50c from capital gains	56c	12-22	12-8
Joster's, Inc., class A (quar.)	7½c	1-23	1-2
Class B (quar.)	2½c	1-23	1-2
Joy Mfg. Co. (quar.)	50c	1-29	1-12
Kelling Nut, 6% preferred (quar.)	30c	12-30	12-15
Kennedy's, Inc., \$1.25 pfd. (quar.)	31¼c	1-15	12-30
Kerr Income Fund (monthly)	4c	12-15	12-4
Keweenaw Land Association	\$4	12-20	12-7
Keystone Custodian funds (quar.)	15c	1-15	12-31
Extra	50c	1-15	12-31
Kuhlman Electric, common (quar.)	20c	1-10	12-27
5½% preferred A (quar.)	13¾c	2-1	1-19
Lafayette National Bank (Brooklyn, N. Y.)—			
Quarterly	\$1	1-2	12-15
Lamontagne Limit, class A (quar.)	110c	1-31	1-16
Lau Blower Co.—			
(Common payment deferred at this time)			
Liberty Fabrics (N. Y.) (stock dividend)	5%	1-24	12-29
Lincoln Square Building Corp.—			
Dividend payment omitted at this time			
Logan (Jonathan), Inc. (see Jonathan Logan, Inc.)			
Left Candy (s-a)	10c	1-15	1-5
Los Angeles Athletic Club (quar.)	55c	1-10	12-15
Ludlow Typograph Co. (Del.), common	20c	1-2	12-18
Extra	20c	1-2	12-18
\$6 pref. (quar.)	\$1.50	1-2	12-18
Mading Drug Stores	7½c	1-15	12-29
Mahoning Coal RR., common	\$5	12-29	12-22
5% preferred (s-a)	\$1.75	1-1	12-22
Mailman, Ltd., conv. priority shares (quar.)	125c	1-3	12-20
Conv. priority shares (quar.)	125c	3-31	3-3
Conv. priority shares (quar.)	125c	6-30	6-15
5% preferred (quar.)	\$1.25	1-31	1-17
Mallinckrodt Chemical Works—			
Class A (quar.)	25c	12-29	12-15
4½% preferred (quar.)	53¼c	1-2	12-15
Maryland National Bank (formerly Baltimore National Bank) (increased-quar.)	62½c	12-29	12-13
Masco Corp., new common (initial)	10c	12-22	12-8
Massachusetts Life Fund—			
Certificates of beneficial interest (22c from investment income to holders of record Nov. 30 plus 41c from capital gains to holders of record Dec. 7, both payable Jan. 1)	67c	1-1	—
Massachusetts Real Estate (increased annual)	\$5	12-20	12-6
Maxwell, Ltd., \$6 participating pfd. (quar.)	\$1.50	1-2	12-15
Participating	150c	1-2	12-15
Common payment omitted at this time			
Mayfair Markets, common (quar.)	10c	1-2	12-20
6% preferred (quar.)	75c	1-2	12-20
McCall Corp. (quar.)	12½c	2-1	1-10
McQuay, Inc. (quar.)	12½c	1-4	12-15
Extra	5c	1-4	12-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
McQuay-Norris Mfg. (quar.)	25c	2-1	12-26	Red Star Yeast & Products Co. (Wis.)—	17½c	12-26	12-14	Van Dorn Iron Works (quar.)	30c	1-26	1-5
Extra	5c	2-1	12-26	Quarterly	7½c	12-26	12-14	Van Norman Industries—			
Medford Corp. (quar.)	\$1.50	12-15	12-6	Extra	7½c	12-26	12-20	(Preferred payment deferred at this time)			
Mellon National Bank & Trust Co. (Fgh.)				Reece Corp. (year-end)	30c	12-27	12-13	Van Waters & Rogers	20c	1-5	12-18
2½-for-1 stock split subject to approval of stockholders Jan. 30, 1962				Reinsurance Corp. of New York (s-a)	100c	2-1	1-15	Vermont National & Savings Bank (Brattleboro), common (s-a)	60c	1-2	12-15
Mercantile National Bank (Chicago)—				Reitman's (Canada), Ltd., com. (quar.)	100c	2-1	1-15	5¼% per annum on the \$50 par preferred			
Stock dividend	2%			Renable Mines, Ltd.	100c	12-28	12-18	Viewlex, Inc., New class A (initial-quar.)	3c	1-16	1-2
Subject to stockholders approval and of the Comptroller of Currency				Republic Corp. \$1 conv. pfd. (quar.)	25c	1-2	12-15				
Mercantile National Bank (Dallas) (quar.)	32c	12-29	12-19	Republic National Bank (Dallas) (monthly)	14c	1-2	12-20	Walker (Hiram) Gooderham & Worts, Ltd.	140c	1-15	12-21
Mercantile-Sale Deposit & Trust Company (Baltimore) (quar.)	\$1.25	12-27	12-19	Rieke Metal Products Corp.	25c	1-2	12-15	Quarterly	17½c	12-31	12-20
Extra	60c	12-27	12-19	Rittenhouse Fund—				Walter (Jim) Corp. (quar.)	20c	1-1	12-16
Two-for-one stock split subject to approval of stockholders Jan. 8, 1962				(30c a unit of realized capital gains plus 10c a unit of income)	40c	12-22	12-13	Warwick Hotel, common payment omitted at this time			
Mercantile Stores Co. (extra)	25c	12-28	12-18	Rohr Aircraft Corp. (quar.)	25c	1-31	12-29	Wayne Knitting Mills (quar.)	50c	1-2	12-18
Merchants Bank of New York	60c	12-27	12-18	Roper (George D.) Corp.	20c	1-26	12-22	Webster Electric Co. (Delaware)—			
Stock dividend	2%	12-29	12-26	Rowe Furniture Corp., common (quar.)	15c	1-11	12-21	Quarterly stock dividend	3%	12-26	12-11
Middleburgh Trust Co. (Mass.)—				Extra	10c	1-11	12-21	Wellington Management Co., class A	17½c	1-12	1-2
Initial semi-annual	\$1.25	1-2	12-30	Roxbury Carpet (quar.)	10c	12-29	12-19	Class B (quar.)	17½c	1-12	1-2
Midland-Ross Corp., common (quar.)	75c	12-28	12-20	St. Louis Union Trust Co. (quar.)	50c	12-28	12-19	Extra on class A & class B	20c	1-12	1-2
5½% 1st preferred (quar.)	\$1.37½	1-1	12-20	Stams (Howard W.) 5% pfd. (s-a)	\$1.25	1-2	12-20	West Kootenay Power & Light, Ltd.—			
Minerals Engineering (stock dividend)	5%	1-19	12-29	San Carlos Milling				7% preferred (quar.)	\$1.75	12-29	12-15
Mississippi Glass	15c	12-27	12-15	(Dividend payment of 40 centavos per share and an extra of 20 centavos equal to approximately 16½c)				West Michigan Steel Foundry (quar.)	25c	12-15	12-7
Extra	10%	2-9	1-15	Sanborn map Co. (extra)	nc	12-28	12-20	Western Electric (quar.)	90c	12-29	12-20
Stock dividend				Sandura Company, common (quar.)	10c	12-31	12-20	Western Union Telegraph (quar.)	35c	1-15	12-22
Molson's Brewery, Ltd.—	155c	12-29	12-15	60c conv. preferred (quar.)	15c	1-1	12-20	Wetterau Foods (initial)	20c	12-30	12-15
5½% preferred (quar.)	10c	1-2	12-20	Sandy Hill Iron & Brass Works (N. Y.)—				Wichita Union Stock Yards, common	\$4	12-18	12-8
Monarch Knitting, Ltd. (resumed)	10c	1-2	12-20	Common (quar.)	1c	12-30	12-8	Preferred (s-a)	\$2	1-15	1-5
Montreal Refrigerating & Storage, Ltd.—				\$5 preferred (quar.)	\$1.25	12-30	12-8	Wilcox Oil Co.—			
Class A (s-a)	171c	12-28	12-21	25c preferred A (quar.)	6½c	12-30	12-8	Stockholders approve a two-for-one split			
Class B (s-a)	130c	12-28	12-21	Sangamo Company, Ltd.	10c	12-21	12-18	Will Ross, Inc. (quar.)	10c	1-26	12-29
Morrison-Knudsen (extra)	20c	1-25	12-28	Sangamo Electric (quar.)	18½c	1-10	12-23	Wilson & Company (quar.)	40c	2-1	1-5
Morse Electro Products Corp. (N.Y.)	5c	1-18	12-28	Scarsdale National Bank & Trust (N. Y.)—				Quarterly	40c	5-1	4-6
Stock dividend	3%	2-6	1-11	Quarterly	30c	1-2	12-20	Quarterly	40c	8-1	7-6
Mother's Cookie Co. (s-a)	10c	1-15	12-15	Schmiedel Industries, common	25c	2-10	1-19	Quarterly	40c	11-1	10-5
Stock dividend	2%	1-15	12-15	50c preference (s-a)	25c	2-10	1-19	Wisconsin Southern Gas (quar.)	25c	1-15	12-29
Mount Royal Dairies, Ltd. (stock dividend)	3%	1-15	12-31	Schlumberger-Kurdle (quar.)	35c	1-10	12-22	Wood (John) Industries, Ltd., class A	140c	1-2	12-18
Muter Company (stock dividend)	5%	1-20	12-30	Schneider (Walter J.) class A (monthly)	4c	1-1	12-18	4.50% preferred (quar.)	\$1.12½	1-2	12-18
Mutual Shares, Inc.—				Extra	8c	2-1	1-18	Wool Combining Corp. (Canada), Ltd. (quar.)	15c	1-15	12-29
20c from ordinary income and 55c from capital gains	75c	1-2	12-12	Extra	8c	2-1	1-18	Worcester County National Bank (quar.)	45c	1-2	12-18
Narragansett Racing Assn.	60c	12-27	12-18	Extra	8c	4-1	3-19	York Research Corp., class A (quar.)	5c	12-29	12-15
National Commercial Bank & Trust (Albany, N. Y.) (quar.)	35c	1-15	1-2	Scott-Misener Steamships, Ltd. (stock div.)				Youngstown Steel Door (quar.)	25c	1-15	12-29
One share of \$10 redeemable pfd. for each share held				(One share of \$10 redeemable pfd. for each share held)							
National Mercantile Corp.	10c	12-15	12-1	Seaboard Brewing Co.	2c	1-2	12-15				
National State Bank (Newark, N. J.) (quar.)	62½c	1-2	12-19	Second National Bank (New Haven) (quar.)	50c	1-2	12-14				
Extra	10c	1-2	12-19	Security-Columbian Banknote Co.—							
Nebraska Consolidated Mills (quar.)	20c	1-2	12-21	(Increased-quar.)	15c	1-31	1-2				
Nelson Fund, Inc. (from income)	\$10	12-20	12-14	Stock dividend	100%	2-2	1-8				
Neon Products of Canada Ltd. (quar.)	15c	1-19	12-29	Selas Corp. of America, common (quar.)	12½c	1-1	12-18				
Quarterly	15c	4-20	3-30	50c conv. 2nd preferred (quar.)	12½c	1-1	12-18				
New England Merchants National Bank of Boston (quar.)	50c	1-15	12-29	Sicard, Inc., common (s-a)	12½c	12-30	12-15				
New England Power Co., 6% pfd. (quar.)	\$1.50	1-2	12-15	6% preferred (quar.)	30c	12-30	12-15				
5.52% preferred (quar.)	\$1.38	1-2	12-15	Smith J. Hungerford Co. (quar.)	40c	1-12	1-2				
4.60% preferred (quar.)	\$1.15	1-2	12-15	Societe Miniere Du Beceka	\$2	12-18	11-11				
New Jersey Natural Gas (quar.)	25c	1-15	12-29	Stock dividend	5%	1-2	12-23				
New York, Honduras & Rosario Mining—				Southern Bakeries Co., common (quar.)	12½c	1-2	12-23				
Quarterly	35c	12-29	12-21	50c partic. preferred (quar.)	12½c	1-2	12-23				
Stock dividend	4%	12-29	12-21	Southern Fire & Casualty Co.—							
New York Times Co.—				1.50 preferred (s-a)	75c	12-20	12-15				
Class A & class B (extra)	\$1	12-22	12-12	Southern Gas & Water, common (quar.)	25c	12-30	12-8				
Newberry (J. J.) Co., 3½% pfd. (quar.)	93½c	2-1	1-15	\$5 preferred (quar.)	\$1.25	1-1	12-15				
Niagara Frontier Transit System (quar.)	20c	1-1	12-21	\$4.50 preferred (quar.)	\$1.12½	1-1	12-15				
North Adams National Bank, common (s-a)	\$4	1-2	12-20	Southern Michigan Gas, 6% pfd. A (quar.)	\$1.50	1-1	12-20				
\$4.50 preferred (quar.)	\$4.50	1-2	12-20	Southern New England Telephone (quar.)	55c	1-15	12-20				
North American Acceptance Corp.	10c	12-27	12-18	Spic & Span	12c	12-30	12-30				
North & Judd Mfg. (quar.)	20c	1-2	12-14	Sta-Rite Products, Inc., common (quar.)	15c	1-20	12-29				
Northeastern Pennsylvania National Bank & Trust Co. (Scranton) (special)	50c	12-27	12-15	Stock dividend	5%	1-20	12-29				
Northern Pacific Ry. (quar.)	55c	1-31	1-10	5% preferred (quar.)	12½c	1-15	12-29				
Northwest Paper Co.	38c	12-19	12-13	Standard Paving & Materials, Ltd. (quar.)	120c	1-2	12-14				
Northwestern Steel & Wire (quar.)	25c	1-31	1-15	Standard Screw Co. (quar.)	30c	12-30	12-15				
O'Sullivan Rubber Corp., common	10c	1-15	1-2	State Guaranty Corp.—							
5% preferred (quar.)	25c	1-1	12-19	\$1.30 partic. preferred (accum.)	32½c	1-15	12-29				
Ohio Casualty Insurance (quar.)	16c	12-15	12-5	Steel Co. of Canada Ltd. (quar.)	160c	2-1	1-5				
Extra	8c	12-15	12-5	Stephen Realty Investment Corp. (Denver)	7½c	12-30	11-30				
Oklahoma Gas & Electric—				Stern & Stern Textiles, common	10c	1-2	12-20				
Common (increased-quar.)	32c	1-30	1-10	4½% preferred (quar.)	54c	4-1	3-16				
4% preferred (quar.)	20c	1-15	12-29	Stevens Markets, class A (quar.)	7½c	1-1	12-15				
4.24% preferred (quar.)	\$1.06	1-19	12-29	5.90% preferred (quar.)	36½c	1-1	12-15				
Old National Corp., Partic. class A	25c	12-15	12-1	Strawbridge & Clothier (quar.)	25c	2-1	1-12				
Partic. class B	25c	12-15	12-1	Struthers Wells Corp. (stock dividend)	5%	12-29	12-22				
Olin Mathieson Chemical (quar.)	25c	3-9	2-9	Super Food Services, Inc. (Del.)	30c	12-15	12-8				
Olin Oil & Gas, common (quar.)	12½c	1-19	1-5	\$1.20 preferred (quar.)	8c	1-15	12-29				
4% preferred (quar.)	50c	1-3	12-28	Swank, Inc. (quar.)	16c	1-15	12-29				
Osborn Mfg. (quar.)	35c	12-22	12-15	Year-end							
Oxford Electric Corp. (stock dividend)	6%	1-26	12-29	Technical Materiel Corp.—							
Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	1-15	12-20	(2-for-1 stock split subject to approval of stockholders Jan. 15, 1962)							
\$4.40 preferred (quar.)	\$1.10	1-15	12-20	Tennessee Natural Gas Lines, Inc.	15c	1-2	12-15				
\$4.50 preferred (quar.)	\$1.12½	1-15	12-20	Terry Steam Turbine Co. (quar.)	30c	12-15	12-6				
\$4.75 preferred (quar.)	\$1.18½	1-15	12-20	Thomaston Mills	30c	1-1	12-15				
\$4.75 conv. preferred (quar.)	\$1.18½	1-15	12-20	Thorp Finance Corp. (quar.)	4c	12-15	12-5				
Pacific Power & Light Co., common (quar.)	45c	1-10	12-26	Stock dividend	1%	12-15	12-5				
(2-for-1 stock split subject to approval of stockholders Feb. 7, 1962)				Tinnerman Products (quar.)	50c	12-21	12-13				
5% preferred (quar.)	\$1.25	1-10	12-26	Toro Manufacturing Co. (quar.)	35c	1-8	12-28				
5% serial preferred (quar.)	\$1.23	1-10	12-26	Toronto-Dominion Bank (quar.)	17½c	2-1	1-15				
4.52% preferred (quar.)	\$1.13	1-10	12-26	Trane Company (quar.)	22½c	2-1	1-15				
6.16% preferred (quar.)	\$1.54	1-10	12-26	Transcon Lines (quar.)	17½c	12-22	12-13				
5.64% preferred (quar.)	\$1.41	1-10	12-26	Extra	34½c	12-22	12-13				
7% preferred (quar.)	\$1.75	1-10	12-26	Twentieth Century Growth Investors—							
6% preferred (quar.)	\$1.50	1-10	12-26	(2c from net investment income and 27c from securities profits)	29c	12-20	12-9				
5.40% preferred (quar.)	\$1.35	1-10	12-26	Twentieth Century Income Investors—							
Palomar Mortgage				Stock dividend	25%		12-31				
Stockholders approve a two-for-one split				(3½c from net investment income and 12c from securities profits)	15½c	12-20	12-9				
Penn Traffic Co. (s-a)	20c	1-25	1-10	Twini City Rapid Transit, common	25c	1-9	12-23				
Pepsi-Cola General Bottlers (Ill.) (quar.)	15c	2-1	1-20	5% prior preferred (quar.)	62½c	1-2	12-26				
Stock dividend	3%	1-15	1-3	Uarco, Inc.—							
Personal Industrial Bankers, com. (quar.)	3c	12-29	12-19	(Stockholders approved a 4-for-1 split of the common stock to holders of record Dec. 15)							
7% preferred (quar.)	\$1.75	12-29	12-19	Underwriters Trust Co. (New York City)—							
\$1.40 preferred (quar.)	35c	12-29	12-19	Quarterly	75c	1-2	12-20				
\$1 preferred (quar.)	25c	12-29	12-19	Union & New Haven Trust Co. (Conn.)							
Pierce & Stevens Chemical (quar.)	16c	1-11	12-27	Extra	15c	12-22	12-15				
Pioneer Steamship	\$1	12-15	12-7	United Clay Mines (quar.)	37½c	12-22	12-8				
Polymer Corp., class A & class B Stock div.	3%	1-26	12-29	Extra	37½c	12-22	12-8				
Portland General Electric (quar.)	38c	1-15	12-29	United Fuel Investments, Ltd.—							
Potomac Electric Power (stock dividend)	2%	1-10	12-15	6% pref. A (quar.)	175c	1-2	12-20				
Powdrell & Alexander	25c	12-29	12-18	United Illuminating Co.	37½c	12-28	12-15				
Price Bros. & Co., Ltd., common (quar.)	50c	2-1	1-2	United New Jersey RR. & Co.	87½c	4-10	3-20				
4% preferred (s-a)	182	1-1	12-15	United Shoe Machinery, common (quar.)	62½c	2-1	1-3				
Prince Gardner (quar.)	15c	3-1	2-15	6% preferred (quar.)	37½c	2-1	1-3				
Procter & Gamble, 8% pfd. (quar.)	\$2	1-15	12-22								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Cryogenics (stock dividend)	100%	12-29	12-11	BSP Company	5c	12-29	12-19	Burrus Mills, Inc., common	25c	12-31	12-15
American Crystal Sugar, com. (quar.)	50c	1-2	12-15	Stock dividend	1 1/2%	12-29	12-19	Common	25c	3-31-62	3-16
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-15	Babbitt (B. T.) Inc., 5% preferred A (quar.)	62 1/2c	1-2	12-15	Common	25c	6-30-62	6-15
American Cyanamid Co., common (quar.)	40c	12-22	12-1	Babcock & Wilcox (increased quar.)	40c	1-2	12-11	4 1/2% preferred (quar.)	\$1.12 1/2	12-31	12-15
Series D preferred (quar.)	87 1/2c	1-2	12-1	Bagley Building Corp.	20c	12-27	12-13	4 1/2% preferred (quar.)	\$1.12 1/2	3-31-62	3-16
American Electric Securities, common	20c	12-31	12-11	Baldwin-Ehret-Hill	5c	12-21	12-7	4 1/2% preferred (quar.)	\$1.12 1/2	6-30-62	6-15
30c partic pref. (s-a)	15c	12-31	12-11	Baldwin-Montrose Chemical Co.				Butler Mfg., common	60c	1-11	12-28
Participating	5c	12-31	12-11	\$1 preferred (quar.)	25c	12-31	12-8	4 1/2% preferred (quar.)	\$1.12 1/2	12-30	12-15
American Express (quar.)	30c	1-2	12-8	Baldwin Piano Co., 6% preferred (quar.)	\$1.50	1-15	12-29	Butler's Shoe Corp., common (quar.)	10c	1-2	12-15
American Felt Co., 6% preferred	\$1.50	1-2	12-15	Baldwin Securities (stock dividend)	4 1/2%	12-29	12-15	4 1/2% preferred (quar.)	28 1/2c	1-2	12-15
American Greetings, class A and B (stock div.) (payable in class A stock)	5%	1-23	1-5	Baltimore Brick, 5% preferred (accum.)	\$1.25	12-27	12-8	Calgary Power, Ltd., common	110c	1-15	12-8
American Hair & Felt, \$6 pfd. (quar.)	\$1.50	1-1	12-22	Baltimore Gas & Electric, com. (increased)	28c	1-2	12-15	5% preferred (quar.)	\$1.25	1-2	12-4
American Hardware (increased-quar.)	35c	12-21	12-4	4 1/2% preferred B (quar.)	\$1.12 1/2	1-2	12-15	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-4
Extra	15c	12-21	12-4	4% preferred C (quar.)	\$1	1-2	12-15	4% preferred (quar.)	\$1	1-2	12-4
American Home Products Corp. (monthly)	12c	1-2	12-14	Bancohio Corp. (quar.)	50c	12-19	11-29	California Electric Power			
American Hospital Supply Corp. (quar.)	6 1/4c	12-20	12-5	Bangor & Aroostook Corp. (quar.)	10c	12-29	12-8	\$2.50 preferred (quar.)	62c	1-1	12-15
American International Corp.				Bangor & Aroostook RR. Co.	20c	12-29	12-8	6% preferred (quar.)	75c	1-1	12-15
12c from undistributed net ordinary income plus \$1.21 from net capital gains, payable in cash or stock	\$1.33	12-22	11-29	Bangor Hydro-Electric Co., com. (quar.)	20c	1-20	1-2	California Financial Corp. (stock dividend)	5%	12-20	11-29
American Investment Co. of Illinois				7% preferred (quar.)	\$1.75	1-20	1-2	California Liquid Gas (quar.)	5c	12-20	12-5
5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-15	4% preferred (quar.)	\$1	1-20	1-2	Stock dividend	50c	12-20	12-5
American Locker, class A (quar.)	10c	12-19	12-8	4 1/4% preferred (quar.)	\$1.07	1-20	1-2	California Packing	17 1/2c	2-15	1-10
Class B (quar.)	20c	12-19	12-8	Bank of Nova Scotia (quar.)	155c	2-1	12-31	Calumet & Hecla, Inc., common (quar.)	10c	12-27	12-11
Extra	10c	12-19	12-8	Bankers Bond & Mortgage Guaranty	20c	1-4	12-14	4.75% preferred (quar.)	\$1.18 1/4	12-27	12-11
American Machine & Foundry				Bankers Trust (N. Y.) (increased)	45c	1-15	12-15	Camden Trust Co. (N. J.) (quar.)	35c	1-2	12-8
3.90% preferred (quar.)	97 1/2c	1-15	12-29	Stock dividend (one additional share for each nine shares held subject to approval of stockholders)		3-10	1-30	Stock dividend of approximately 1.49%		12-29	12-8
5% preferred (quar.)	\$1.25	1-15	12-29	Barber-Ellis of Canada, Ltd.				Campbell Red Lake Mines (quar.)	8 1/2c	1-29	12-27
American Machine & Metals, Inc. (quar.)	40c	12-21	12-7	7% preferred (s-a)	\$1.75	1-15	12-30	Extra	5c	1-29	12-27
Extra	15c	12-21	12-7	Barber Oil Corp. (stock dividend)	2%	1-2-62	12-8	Canada Cement Ltd., \$3 pfd. (quar.)	\$32 1/2c	12-20	11-20
Corporate title of above changed to Ametek, Inc., effective Dec. 1				BarChris Construction (stock dividend)	4%	1-15	12-15	Canada Dry Corp., common (quar.)	25c	1-1	12-5
American Maize Products Co., common	50c	12-28	12-1	Bartley Wright Corp. (quar.)	12 1/2c	1-26	1-5	\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-5
7% preferred (quar.)	\$1.75	12-28	12-1	Barton Distilling Co. (stock dividend)	2%	2-1	2-1	Canada & Foreign Securities	150c	12-29	12-6
American Mercury Ins. Co. (D. C.) (s-a)	5c	12-27	12-1	Barton's Candy (quar.)	7 1/2c	1-31	1-10	Canada Flooring, Ltd., class B (quar.)	115c	1-2	12-15
American Motors Corp. (reduced)	20c	12-20	11-28	Stock dividend	1%	1-31	1-10	Canada Iron Foundries Co., Ltd.			
Stock dividend	2%	12-27	11-28	Basic, Inc., common (quar.)	25c	1-3	12-19	4 1/4% preferred (quar.)	\$1.06 1/4	1-15	12-15
American National Fire Insurance (N. Y.)				\$6.25 preferred	\$1.56 1/4	1-2	12-29	Canada Packers, Ltd., class A (s-a)	\$87 1/2c	4-2-62	3-9
Quarterly	30c	1-15	12-20	\$5.60 convertible preference	\$1.40	1-2	12-29	Class B (s-a)	\$87 1/2c	4-2-62	3-9
American News Co. (quar.)	25c	12-20	12-8	Bassett Furniture Industries (extra)	25c	1-2	12-20	Canada Permanent Mortgage Corp., Ltd.	150c	1-2	12-15
American Optical Co. (quar.)	50c	1-2	12-15	Bastian Blessing Co. (quar.)	25c	1-2	12-15	Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	1-1	12-1
Stock dividend	5%	1-2	12-15	Bates Mfg., 4 1/2% (quar.)	\$1.12 1/2c	1-1	12-12	Canada Southern Ry (s-a)	\$1.50	2-1	1-19
American Photocopy Equipment Co. (Ill.)				Bath Iron Works (quar.)	75c	1-2	12-19	Canada Steamship Lines, 5% pfd. (s-a)	\$31 1/4c	1-2	12-1
Quarterly	8 1/2c	1-2	12-15	Bausch & Lomo, common (quar.)	30c	1-1	12-15	Canadian Bakeries, Ltd.	\$1	1-2	12-1
American President Lines, Ltd.				4% preferred (quar.)	\$1	1-1	12-15	Canadian Breweries, Ltd. (quar.)	\$42 1/2c	1-2	11-30
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-11	Baxter Laboratories, new common (initial)	6 1/4c	12-31	12-19	Canadian Bronze, Ltd.	\$37 1/2c	2-1	1-10
American Radiator & Standard Sanitary				Beystate Corp. (increased)	40c	2-1	1-19	Canadian Cannery, Ltd., class A (quar.)	\$18 1/4c	1-2	12-1
Stock dividend	10%	12-22	12-8	Beam-Matic Hospital Supply (initial)	5c	1-15	1-5	Canadian Celanese Co., Ltd., com. (quar.)	130c	12-31	11-24
American Research & Development	27c	12-30	12-11	Beatrice Foods Co., common (quar.)	40c	1-2	12-15	Extra	115c	12-31	11-24
American Seal-Kap Corp., common	20c	12-30	12-11	3 1/4% preferred (quar.)	84 1/2c	1-2	12-15	75c preferred (quar.)	\$43 1/2c	12-31	11-24
Stock dividend	2%	12-30	12-11	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-15	\$1 preferred (quar.)	\$25c	12-31	11-24
5% conv. 2nd series preferred (quar.)	\$1.25	12-30	12-22	Beaver Lumber, Ltd. (increased)	\$40c	1-2	12-11	Canadian General Electric (quar.)	\$82	1-2	12-15
5% conv. 3rd series preferred (quar.)	\$1.25	12-30	12-22	Class A (quar.)	\$25c	1-2	12-11	Extra	\$84	1-2	12-15
5% conv. 4th series preferred (quar.)	\$1.25	12-30	12-22	\$1.40 preferred (quar.)	\$35c	1-2	12-11	Canadian Food Products, Ltd.			
American Security & Trust Co. (D. C.)				Beech Creek RR.	50c	1-1	12-15	6% 1st preferred (quar.)	75c	1-2	12-22
Quarterly	60c	12-26	12-5	Beecham Group, Ltd. Ordinary (interim)	16%	2-13	12-8	3% 2nd preferred (quar.)	\$37 1/2c	1-2	12-22
Extra	20c	12-26	12-5	Dividend for year ending March 31, 1962, less British income tax and expenses for depositary. Dividend will amount to approximately \$0.59 per depositary share.				Canadian Foundries, Ltd. (quar.)	\$25c	1-2	12-8
American Self Service Stores (initial)	15c	2-1	1-17	Beech-Nut Life Savers (quar.)	45c	12-20	12-1	Canadian Ice Machine, Ltd., class A (quar.)	\$20c	1-2	12-15
Stock dividend	5%	3-30	3-9	Belgium Stores, Ltd., 5% preferred (quar.)	\$25c	1-2	12-12	Canaveral International Corp. (special)	12c	1-26	12-29
American Smelting & Refining				Belknap Hardware & Mfg., com. (quar.)	10c	3-1-62	2-9	Canadian International Power, Ltd.	\$25c	12-29	12-15
7% preferred (quar.)	\$1.75	12-29	12-8	4% preferred (quar.)	20c	1-31-62	1-15	Canadian Oil Cos., Ltd.			
American Snuff Co., common (quar.)	70c	1-2	12-7	4% preferred (quar.)	20c	4-30-62	4-13	8% preferred (quar.)	\$82	1-2	12-1
6% noncumulative preferred (quar.)	\$1.50	1-2	12-7	Bell Intercontinental Corp.	25c	12-29	12-15	5% preferred (quar.)	\$1.25	1-2	12-1
American-South African Investment, Ltd. (s-a)	20c	12-23	12-1	Bell Telephone Co. of Canada (quar.)	\$85c	1-15	12-15	4% preferred (quar.)	\$1	1-15	12-30
Subject to South African withholding tax of 7 1/2%				Belle Isle Corp. (year-end)	15c	12-18	12-4	Canadian Vickers, Ltd. (increased)	\$25c	1-2	12-15
American Stamping Co.	55c	1-2	12-15	Bendix Corp.	60c	12-28	12-8	Canadian Westinghouse Co. Ltd. (quar.)	\$15c	1-2	12-15
American States Insurance (Indianapolis)				Beneficial Finance, common (quar.)	25c	12-31	12-19	Canal-Randolph Corp. (quar.)	15c	12-29	12-18
Common (quar.)	12 1/2c	1-2	12-9	5% preferred (s-a)	\$1.25	12-31	12-19	Canon Mills Co., common (quar.)	75c	12-30	11-10
\$1.25 preferred (quar.)	31 1/4c	1-2	12-9	\$4.50 preferred (initial)	80c	12-31	12-19	Class B (quar.)	75c	12-30	11-10
American Stores Co. (quar.)	50c	1-2	11-27	Bennur Watch (quar.)	7 1/2c	1-12	12-27	Cap & Gown Co., class A (initial)	8c	12-20	12-1
American Sugar Refining Co., com. (quar.)	40c	1-2	12-11	Berkshire Gas Co. (increased quar.)	27 1/2c	1-15	12-29	Carnac Equipment Co. (increased)	15c	1-3	12-15
7% preferred (quar.)	43 3/4c	1-2	12-11	Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	1-2	12-1	Carnation Company			
American Surety Co. (N. Y.) (quar.)	5c	1-2	12-8	Bibb Manufacturing (quar.)	25c	1-1	12-21	Stock dividend on common	3%	12-29	12-12
American Telephone & Telegraph Co. (quar.)	90c	1-2	12-1	Bickford's, Inc. (quar.)	25c	12-30	12-11	3 1/4% 1st preferred (quar.)	93 3/4c	1-1	12-15
American Thread Co., 5% pfd. (s-a)	12 1/2c	1-1	12-15	Extra	110c	1-15	12-20	Carolina Pacific Lumber (stock dividend)	40%		12-15
American Title Insurance (Miami) (quar.)	7 1/2c	12-19	12-8	Black & Decker Mfg. (quar.)	12 1/2c	12-29	12-15	Carolina Power & Light Co.			
American Tobacco, 6% preferred (quar.)	\$1.50	1-2	12-8	Blackstone Valley Gas & Electric				Increased quarterly	41c	2-1	1-5
American Zinc, Lead & Smelting (quar.)	12 1/2c	12-20	11-27	5.60% preferred (quar.)	\$1.40	1-2	12-15	Carpenter (L. E.) & Co. (extra)	5c	1-15	12-15
Stock dividend	3%	12-28	11-27	4.25% preferred (quar.)	\$1.06 1/4	1-2	12-15	Carriers & General Corp.			
Ametek, Inc. (quar.)	40c	12-21	12-7	Bliss & Laughlin (quar.)	40c	12-31	12-18	Year-end of 35c from net income plus a capital gains distribution of \$1	\$1.35	12-21	12-5
Extra	15c	12-21	12-7	Bohach (H. C.) Co.				Carson Pirie Scott & Co.			
Ampal-American Israel Corp.				5 1/2% prior preferred (quar.)	\$1.37 1/2	1-2	12-15	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15
4% preferred (accumulative)	30c	1-10	11-30	Boise Cascade Corp. (quar.)	10c	2-6	1-9	Castle & Cooke (quar.)	35c	1-16	1-2
Ampco Metal	10c	12-29	12-8	Book-of-the-Month Club (quar.)	30c	1-2	12-15	Carter (J. W.) Company (quar.)	10c	1-2	12-11
Amphenol-Borg Electronics Corp. (Del.)				Booth Fisheries, 4% preferred (quar.)	\$1	2-1	1-19	Catalin Corp. of America, common	10c	12-19	12-8
Quarterly	35c	12-29	12-15	Borg Warner Corp., 3 1/2% pfd. (quar.)	87 1/2c	1-2-62	12-6	7% preferred (quar.)	\$1.75	1-1	12-8
Anaconda Company	\$1	12-27	12-1	Borman Food Stores, new common (initial)	12 1/2c	1-10	12-20	Ceco Steel Products (quar.)	30c	12-30	12-15
Angelica Uniform (quar.)	20 1/2c	12-29	12-15	Bourns, Inc. (stock dividend)	50%	12-22	12-1	Celanese Corp. of America, common (quar.)	30c	12-22	12-8
Anglo-American Exploration (stock dividend)	3%	2-1	12-29	Bowater Corp. of North America, Ltd.				4 1/2% preferred A (quar.)	\$1.12 1/2	1-1	12-8
Anglo-Lautaro Nitrate, class A	20c	1-3	12-29	5% preferred (quar.)	\$62 1/2c	1-1	12-8	7% 2nd preferred (quar.)	\$1.75	1-1	12-8
Class B	20c	1-3	12-29	5 1/2% preferred (quar.)	\$68 1/4c	1-1	12-8	Centennial Turf Club (stock dividend)	6%	12-30	12-20
Class C	20c	1-3	12-29	5 1/4% pref. (quar.)	\$68 1/4c	1-1	12-1	Central Foundry (extra)	10c	12-27	12-15
(All payments are subject to approval of stockholders Dec. 21)				Bowles Co., Ltd. (extra)	10c	12-29	12-15	Central Foundry Co. (quar.)	25c	12-20	12-8
Anglo-Huronian, Ltd. (s-a)	125c	1-24	12-20	Brach (E. J.) & Sons (increased)	42 1/2c	1-2	12-1	Central Home Trust (Elizabeth, N. J.)			
Anken Chemical & Film Corp. (N. J.) (s-a)	5c	1-24	1-10	Brazilian Traction Light & Power				Stock dividend (one share for each 26 shares held)		1-4	12-8
Stock dividend	4%	1-24	1-10	6% pref. (quar.)	\$1.50	12-29	12-15	Central Hudson Gas & Electric			
Argus Corp., Ltd., com. (increased)	\$32 1/2c	3-1	1-19	Brewer (C.) & Company	30c	12-22	12-8	4.35% preferred (quar.)	\$1.08 1/4	1-2	12-11
\$2.60 preferred (quar.)	\$20 3/4c	1-1	10-20	Stock dividend	2%	12-22	12-8	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-11
Arkansas-Missouri Power, common (quar.)	\$1.16 1/4	1-2	12-15	Bridgeport Gas Co., common	42c	12-30	12-8	4.75% preferred (quar.)	\$1.18 1/4	1-2	12-11
Armstrong Corp. (extra)	20c	12-21	12-7	5.28% preferred (quar.)	33c	12-30	12-8	4.96% preferred (quar.)	\$1.24	1-2	12-11
Arkansas Power & Light				Bright (T. G.) & Co., Ltd., common	125c	12-29	12-12	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-8
4.72% preferred (quar.)	\$1.18	1-2									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Cerro Corp. (quar.)	27½c	12-28	12-15	Continental Connector, class A (quar.)	12½c	1-3	12-13	Duquesne Light Co., common (increased)	31c	1-1	12-4
Stock dividend	6%	2-9	1-15	Stock dividend	1¼c	1-3	12-13	4½% preferred (quar.)	46½c	1-1	12-4
Certified Credit (stock dividend)	1.25%	12-30	10-31	Continental Copper & Steel Industries—	1%	12-31	12-6	4% preferred (quar.)	50c	1-1	12-4
Chadbourne Gotham, Inc., 4½% pfd. (quar.)	56¼c	1-1	12-8	Stock dividend				4.15% preferred (quar.)	51½c	1-1	12-4
6% preferred (quar.)	75c	1-1	12-8	Cook Paint & Varnish Co.—				4.10% preferred (quar.)	51½c	1-1	12-4
5% preferred (quar.)	25c	1-1	12-8	2-for-1 stock split				4.20% preferred (quar.)	52½c	1-1	12-4
Chamberlin Corp. of America (stock div.)	1½%	12-29	12-15	Cooper Tire & Rubber	12½c	1-11	12-21	\$2.10 preferred (quar.)	52½c	1-1	12-4
Champion Papers Inc., \$4.50 pfd. (quar.)	\$1.12½	1-1	12-4	Coosa River Newsprint (quar.)	50c	1-1	12-15	Duro-Test Corp., common (increased)	50c	1-15	11-20
Champion Spark Plug (quar.)	40c	12-20	11-30	Extra	75c	1-1	12-15	Stock dividend	5%	1-15	11-20
Chance (A. B.) Company (quar.)	25c	12-9	11-24	Coplay Cement Mfg. Co., 6% pfd. (accum.)	\$1.2	1-3	12-15	Duval Sulphur & Potash Co. (Texas) (quar.)	31¼c	12-29	12-8
Chartered Trust Co. (Toronto) (quar.)	150c	1-2	12-15	Corning Glass Works, common (quar.)	37½c	12-27	12-15	Dynamics Corp. of America, \$1 pref. (s-a)	50c	12-31	12-15
Chase Capital Corp.				Extra	50c	12-27	12-13				
Semi-annual stock dividend	5%		12-30	3½% preferred 1945 series (quar.)	87½c	1-2	12-15	East Tennessee Natural Gas	15c	1-1	12-15
Semi-annual stock dividend	5%		6-30	3½% preferred 1947 series (quar.)	87½c	1-2	12-15	Eastern Gas & Fuel Assoc., com. (quar.)	40c	12-28	12-11
Chateau-Gai Wines, Ltd. (s-a)	150c	1-4	12-15	Coro, Inc. (quar.)	25c	12-29	12-15	4½% preferred (quar.)	\$1.12½	1-1	12-11
Chemical Bank New York Trust Co. (NYC)				Coronet Products (initial)	6c	2-26	1-25	Eastern Lume Corp. (quar.)	10c	12-20	12-1
Increased (quar.)	70c	1-1	12-15	Corporate Investors, class A	9c	12-21	11-23	Stock dividend	5%	2-1	1-2
Chemical Fund, Inc.				Corroon & Reynolds Corp., common (quar.)	17½c	1-1	12-20	Eastern Racing Assn., common (quar.)	7½c	1-1	12-15
Quarterly of 4c from net investment income to holders of record Dec. 8, plus 63c from capital gains to holders of record Nov. 20 both payable Dec. 29	67c	12-29		\$1 preferred A (quar.)	20c	1-1-62	12-20	Quarterly	25c	1-1	12-15
Chenango & Unadilla Telephone—				Cory Corp.	10c	1-2	11-17	\$1 preferred (quar.)	25c	4-2	3-15
Extra on common	15c	12-30	12-15	Cott Bottling of New England (initial)	6c	12-20	11-30	Eastern Stainless Steel Corp. (quar.)	22½c	1-4	12-15
4½% preferred (quar.)	\$1.12½	1-15	12-30	Cory Corporation	10c	1-2	11-17				
Chemway Corp.	10c	12-18	12-4	Cosden Petroleum Corp. (quar.)	20c	1-5	12-15	Extra	\$1.75	2-1	1-5
Chesapeake & Ohio Ry., common (quar.)	\$1	12-20	12-1	Cowles Chemical	10c	12-22	12-15	\$6 preferred B (accumulative)	\$1.50	2-1	1-5
3½% convertible preferred (quar.)	87½c	2-1	1-5	Craftsman Life Insurance Co. (Boston)—				Eastman Kodak Co., common (quar.)	50c	1-2	12-1
Chesapeake Utilities (quar.)	10c	1-5	12-20	Quarterly	10c	12-22	12-15	Extra	25c	1-2	12-1
Chicaco, Burlington & Quincy RR.	\$2	12-21	12-11	Craig Systems (s-a)	15c	12-28	12-18	\$3.60 preferred (quar.)	90c	1-2	12-1
Chicago Dock & Canal (extra)	\$2	1-8	1-5	Crain (R. L.), Ltd. (quar.)	110c	12-30	1-8	Eastman Pennsylvania R.R. (s-a)	\$1.50	1-16	12-30
Chicago Mill & Lumber (quar.)	25c	12-28	12-15	Crampton Mfg., 6% preferred (quar.)	15c	12-29	12-15	Eaton & Howard Balanced Fund—			
Extra	25c	12-28	12-15	Crane Company, common (quar.)	50c	12-18	1-6	Year-end payment of 11c from investment income and 40c from capital gains	51c	12-22	12-1
Chicago Pneumatic Tool (quar.)	30c	12-27	12-11	Credit Finance Service, Inc., class B (quar.)	12½c	1-2	12-20	Year-end payment of 8c from investment income and 30c from capital gains	38c	12-22	12-1
Extra	15c	12-27	12-11	Crescent Petroleum, com. (stock dividend)	5%	12-30	12-6	Echlin Mfg. Corp. (quar.)	15c	2-1	1-18
Chicago Rivet & Machine (extra)	30c	1-15	12-29	5% convertible preferred (quar.)	31¼c	12-29	12-6	Economics Investment Trust, Ltd. (quar.)	130c	12-29	12-15
Chicago, Rock Island & Pacific RR. (quar.)	40c	12-31	12-15	Crocker-Anglo National Bank (S. F.) (quar.)	35c	1-15	12-25	Extra	150c	12-29	12-15
Chickasha Cotton Oil (quar.)	20c	3-15	3-1	Crosset Company, class A (quar.)	10c	2-1	1-15	Economy Baler (quar.)	7½c	1-3	12-8
Quarterly	20c	6-15	6-1	Class B (quar.)	10c	2-1	1-15	Eddy Match, Ltd. (quar.)	137½c	12-30	12-16
Quarterly	20c	9-18	9-4	Crown Central Petroleum Corp.	23c	12-28	12-14	Edgcomb Steel (Pa.) (quar.)	15c	12-29	12-15
Christiana Securities Co., 7% pfd. (quar.)	\$1.75	1-2	12-20	Crown Cork & Seal, Ltd. (quar.)	175c	2-15	1-15	Stock dividend	5%	12-29	12-15
Chock-Full-O-Nuts (quar.)	10c	12-30	12-15	Crown Life Insurance (Toronto) (quar.)	145c	1-2	12-20	Edison Bros. Stores Inc., 4¼% pfd. (quar.)	\$1.06¼	1-1	12-18
Cincinnati Enquirer	50c	12-29	12-15	Crown Trust Co. (Toronto) (increased)	150c	1-2	12-29	Edwards Engineering Corp. (La.) (incr.)	10c	1-15	12-15
Cincinnati Gas & Electric—				Crown Zellerbach (Canada), class A (quar.)	125c	1-2	12-12	Egry Register, 5½% preferred (quar.)	\$1.37½	12-20	12-11
4% preferred (quar.)	\$1	1-2	12-15	Crown Zellerbach Corp. (quar.)	45c	1-2	12-11	Ekco Products, new common (initial)	27½c	2-1	1-15
4¾% preferred (quar.)	\$1.18½	1-2	12-15	Stock dividend	10%	1-2	12-11	Two-for-one stock split		1-3	12-12
Cincinnati, New Orleans & Texas Pacific Ry.				Crucible Steel Co. of America, com. (quar.)	20c	12-29	12-15	4½% preferred (quar.)	\$1.12½	2-1	1-15
Common	\$3	12-20	12-6	3½% preferred (quar.)	\$1.31¼	12-29	12-15	El Paso Electric Co.—			
5% preferred (quar.)	\$1.25	3-1	2-15	Crum & Forster (stock dividend)	2%	1-22	12-21	\$4.12 preferred (quar.)	\$1.03	1-1	11-29
5% preferred (quar.)	\$1.25	6-1	5-15	Crystal Tissue Co.	10c	12-22	12-11	\$4.50 preferred (quar.)	\$1.12	1-1	11-29
5% preferred (quar.)	\$1.25	8-31	8-15	Extra	5c	12-22	12-11	\$4.72 preferred (quar.)	\$1.18	1-1	11-29
5% preferred (quar.)	\$1.25	11-30	11-15	Cuban-American Sugar, common	10c	1-2	12-13	\$5.40 preferred (quar.)	\$1.35	1-1	11-29
Cincinnati & Suburban Bell Telephone—				7% preferred (quar.)	\$1.75	1-2	12-18	\$5.36 preferred (quar.)	\$1.34	1-1	11-29
Quarterly	\$1.13	1-2	12-11	7% preferred (quar.)	\$1.75	3-30	3-19	El Paso Natural Gas, common (quar.)	32½c	12-19	11-24
Citizens National Bank (Los Angeles)—				7% preferred (quar.)	\$1.75	7-2	6-18	Elastic Stop Nut Corp. (quar.)	25c	1-15	12-22
Stockholders will vote at the annual meeting to be held on Jan. 9 on a proposed 10% stock dividend. This payment is also subject to the approval by the				7% preferred (quar.)	\$1.75	9-28	9-17	Stock dividend	3%	1-16	12-22
Comptroller of the Currency	10%	2-10	2-1	Cudahy Packing Co., 4½% pfd. (quar.)	\$1.12½	1-15	1-2	Electric Bond & Share Corp. (quar.)	30c	12-29	12-8
Citizens Utilities, class A (stock dividend)	1%	12-29	12-13	Culligan, Inc., common (quar.)	17½c	12-20	12-8	Electric & Musical Industries, Ltd.—			
City Gas Co. of Florida (quar.)	7½c	1-5	12-13	Class B (quar.)	4¾c	12-20	12-8	American shares (final) equal to about 11c per share after British tax	----	1-3	12-21
City Investing Co., 5½% preferred (quar.)	\$1.37½	1-1	12-15	Cummins Engine (quar.)	15c	12-18	12-8	Electric Auto-Lite Co. (quar.)	60c	12-21	12-6
City Products Corp. (quar.)	32½c	12-30	12-11	Stock dividend	10%	12-18	12-8	Electrical Products Corp. (Calif.) (quar.)	25c	12-23	12-11
Clark Cable Co. (quar.)	7c	12-21	12-11	Cunningham Drug Stores, Inc. (quar.)	40c	12-20	12-5	Extra	10c	12-23	12-11
Clark Mfg. (stock dividend)	3%	12-29	12-18	Curlee Clothing, 4½% preferred (quar.)	\$1.12½	1-2	12-15	Electro Refractories & Abrasives (quar.)	15c	12-29	12-15
Clark Oil & Refining Corp. (stk. dividend)	3%	12-30	12-30	Curtiss-Wright Corp., common (quar.)	25c	12-28	12-1	Electronic Instrument, common (quar.)	6¼c	1-5	12-15
Cleveland Electric Illuminating—				\$2 non-com. preferred A (quar.)	50c	12-28	12-12	Class B (quar.)	0.00125	1-5	12-15
\$4.50 preferred (quar.)	\$1.12½	1-1-62	12-6	Cutter Laboratories, class A (resumed)	2½c	12-29	12-11	Elizabethtown Water Co.	25c	12-20	11-30
Clevite Corp. (increased)	35c	12-28	12-15	Class B (resumed)	2½c	12-29	12-11	Elmira & Williamsport R.R.—			
Clifton Forge-Waynesboro Telephone Co.—				D. C. Transit System, class A	20c	1-15	12-29	7% preferred (s-a)	\$1.62	1-2	12-20
(Virginia)	30c	12-30	12-5	DWG Cigar Corp. (quar.)	20c	12-20	12-5	Emerson Electric Mfg. (quar.)	25c	12-29	12-15
Clinton National Bank (N. J.)	\$2	12-29	12-15	Stock dividend	2%	12-20	12-5	Emerson Radio & Phonograph (stk. divd.)	3%	1-22	12-20
Extra	\$1	12-29	12-15	Dan River Mills, common (quar.)	20c	12-30	12-15	Emery Air Freight (increased quar.)	20c	12-29	12-15
Cluett, Peabody & Co., common (year-end)	\$1.50	12-23	12-8	5% preferred (quar.)	25c	1-1	12-15	Emhart Mfg. (quar.)	45c	1-19	12-15
7% preferred (quar.)	\$1.75	1-2	12-19	Dana Corp., 3½% preferred A (quar.)	93¼c	1-15	1-4	Stock dividend	5%	1-19	12-15
4% preferred (quar.)	\$1	1-2	12-19	Darling (L. A.) Company (quar.)	12½c	12-21	12-11	Emmer Glass Corp. (Fla.) (Miami)—			
Coca-Cola Bottling (Los Angeles) (s-a)	50c	12-18	12-4	Dauphin Deposit Trust (Harrisburg, Pa.)	\$1.25	1-3	12-15	Class A (quar.)	6c	2-1	1-15
Colgate-Palmolive Co., common (quar.)	30c	2-15	1-23	Quarterly				Stock dividend	5%	1-2	12-15
Extra	20c	12-29	12-18	Davidson-Boutell Co.—				Empire Financial Corp.—			
\$3.50 preferred (quar.)	87½c	12-30	12-12	6% conv. preferred (quar.)	\$1.50	1-1	12-15	Stockholders approved a 5-for-4 split	25%	2-20	1-5
\$3.50 preferred (quar.)	87½c	3-31	3-15	David & Frere, Ltd., class A (quar.)	175c	12-30	12-15	Semi-annual	20c	6-11	5-21
Colonial Finance Co. (quar.)	30c	12-20	12-1	Day Mines, Inc.	15c	1-22	1-3	Special	5c	6-11	5-21
Colonial Growth & Energy Shares	6c	1-2	12-8	Dayton Malleable Iron				Emporium-Capwell Co. (quar.)	25c	1-2	12-15
Colonial Sand & Stone (quar.)	7½c	12-20	12-1	5% preferred (quar.)	\$1.25	1-1	11-28	Stock dividend	25c	1-31	1-10
Stock dividend	5%	12-20	12-1	De Laval Steam Turbine (quar.)	25c	12-18	12-1	Quarterly	25c	12-28	12-1
Colorado Fuel & Iron Corp.—				Dean Milk Co.	20c	1-2	12-13	Equity Corp., common (annual)	5%	3-1	1-12
5% preferred (quar.)	62½c	12-30	12-8	Dean Phillips Stores, 5½% preferred	14c	2-1	1-12	Stock dividend	35c	12-26	12-8
5½% preferred (quar.)	68½c	12-30	12-8	Decca Records (quar.)	30c	12-29	12-18	Equity Fund			
Colorado Interstate Gas, common (quar.)	31¼c	12-31	12-15	Decker Nut Mfg.	5c	1-3	12-14	Erle Flooring & Wood Products, Ltd.—			
5% preferred (quar.)	\$1.25	1-1	12-15	Deere & Co. (quar.)	50c	1-2	12-1	60c class A preference (s-a)	30c	12-31	12-15
5.35% preferred (quar.)	\$1.33¾	1-1	12-15	Delaware & Hudson Co. (quar.)	35c	12-28	12-8	Eurofund, Inc. (from net investment income)	15c	12-27	12-15
Colorado & Southern Ry., common (annual)	25c	12-28	12-14	Delaware Power & Light, 5% pfd. (quar.)	\$1.25	12-30	12-8	Ewa Plantation	75c	1-16	1-2
4% 1st preferred	\$4	12-28	12-14	4.56% preferred (quar.)	\$1.14	12-30	12-8	Excelsior Insurance Co. of N. Y. (Syracuse)			
4% 2nd preferred	\$4	12-28	12-14	4.28% preferred (quar.)	\$1.07	12-30	12-8	Extra	10c	12-19	12-4
Columbia Broadcasting System, Inc.				4.20% preferred (quar.)	\$1.05	12-30	12-8	Ex-Cell-O Corp. (quar.)	37½c	1-2	12-11
Stock dividend	3%	12-18	11-24	4% preferred (quar.)	\$1	12-30	12-8	Excelsior Life Insurance Co. (Toronto)—			
Columbus Dental Mfg., common (quar.)	20c	12-30	12-12	3.70% preferred (quar.)	92½c	12-30	12-8	Increased semi-annual	\$41	1-2	12-29
7% preferred (quar.)	\$1.75	12-30	12-12	Delta Electric	10c	12-20	12-11	FMC Corp., common (quar.)	35c	12-28	12-1
Columbus & Southern Ohio Electric (quar.)	50c	1-10	12-26	Deltown Foods Inc. (quar.)	15c	1-2	12-8	Fabien Corp. (stock dividend)	5%	12-30	12-20
Combined Insurance Co. of America (Chicago)				Denver-Chicago Trucking, new com. (initial)	12½c	12-29	12-15	Factor (Max) & Co., common	5c	12-29	12-11
Quarterly	10c	1-5	12-1	Extra	4½c	12-29	12-15	Class A (increased)	22½c	12-29	12-11
Commerce Drug (quar.)	9c	1-15	12-20	Denver & Rio Grande Western RR.	25c	12-18	12-1	Stock dividend on common and class A	50c	12-29	12-11
Commercial Bank of North America—				Detroit Chemical Industries (quar.)	15c	12-31	12-15	Fairbanks Co. (quar.)	50c	12-18	12-1
Stock dividend	2½%	1-8	12-8	Detroit Bank & Trust Co. (Mich.) (quar.)	55c	12-29	12-8	Fairbanks Co., 6% pfd. (quar.)	\$1.50	2-1	1-19
Commercial Credit Co. (quar.)	40c	12-30	12-1	Detroit & Canada Tunnel Corp. (quar.)	25c	1-30	1-19	Fairchild Camera & Instrument Corp. (Del.)	40c	12-31	12-16
Commercial Metals	10c	1-10	12-26	Detroit Edison Co. (quar.)	55c	1-15	12-20	New common (initial)	50c	12-18	12-1

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1960				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Dec. 11	Tuesday Dec. 12	Wednesday Dec. 13	Thursday Dec. 14	Friday Dec. 15	Shares	
40 Mar 8	44 1/2 Dec 21	44 1/2 Jan 16	54 1/2 Dec 12	Abacus Fund	1	54 1/2	55	54 1/2	54 1/2	55	54 1/2	56	54 1/2	200
50 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	75 Apr 7	Abbott Laboratories common	5	73 1/2	73 3/4	73 1/2	74 1/2	73 1/2	75	74 1/2	73 1/2	8,400
98 1/4 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	126 1/2 Nov 24	4% convertible preferred	100	124	124	124	125	124	124 1/2	123	125	1,800
35 1/2 Oct 25	52 Jan 15	38 Jan 3	66 1/2 Dec 8	ABC Vending Corp.	1	19 1/2	20 1/4	20 1/2	20 3/4	19 1/2	20 1/4	19 1/2	19 3/4	10,400
16 Dec 6	32 1/2 Jan 6	17 Jan 3	24 1/2 Jun 5	ACF Industries Inc.	25	65 1/2	66 1/4	65 1/2	65 1/2	64 1/4	65 1/4	65	65 1/2	14,400
23 1/2 May 31	28 1/2 Jan 4	24 1/2 Jan 3	33 1/2 Nov 22	Adams Express Co.	10	21	21 1/4	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	20 3/4	15,200
16 1/2 Apr 14	47 Jun 17	21 1/2 Oct 3	43 1/4 Apr 17	Adams-Mills Corp.	1	31	31 1/4	30 3/4	31 1/2	31	31 1/2	30 1/2	31 1/2	9,400
63 Apr 20	98 Dec 19	40 Mar 14	109 1/4 Oct 6	Addressograph-Multigraph Corp.	2.50	24 1/2	25	24 1/2	24 3/4	24	24 1/4	23	23 1/4	4,800
10 Oct 24	10 1/2 Jan 4	10 1/2 Jan 4	19 1/2 Nov 29	Admiral Corp.	1	92	94 1/4	94	96	93 1/2	95 1/2	92	94 1/4	13,000
22 Oct 31	40 1/2 Mar 1	22 1/4 Jan 4	36 1/2 Apr 21	Aeroquip Corp.	1	17 1/2	18 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	21,000
9 1/2 Oct 28	20 1/4 Feb 24	8 1/2 Sep 28	14 1/2 Mar 9	Air Control Products	50c	33 1/4	35 3/4	33 1/2	33 1/2	32 1/2	33 1/2	31 1/2	32 1/2	10,200
59 1/2 Sep 29	85 Jan 4	73 1/2 Nov 16	86 1/2 Dec 12	Air Products & Chemicals	1	9 1/4	10	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	10 1/4	9,600
3 1/2 Sep 28	7 1/4 Jan 14	61 1/2 Nov 29	84 Jan 18	Air Reduction Inc.	No par	82 1/2	83	84 1/2	86 1/2	85	86 1/2	85 1/4	86	36,800
27 1/2 Jun 9	32 1/2 Aug 26	37 1/2 Nov 24	5 1/4 Mar 24	A J Industries	1	64 1/2	65 3/4	64 1/2	65 1/2	65	65 1/2	65	65 1/2	34,900
11 1/2 Oct 4	19 1/4 May 12	32 1/2 Jan 3	41 1/4 Nov 9	Alabama Gas Corp.	2	4	4 1/4	4	4 1/4	4	4 1/4	4	4 1/4	2,600
38 1/2 Feb 8	53 1/2 Jun 3	48 1/2 Jan 3	20 1/4 Aug 9	Alco Products Inc.	1	40	40 1/2	39 1/4	40 1/2	39 1/4	40	39 1/2	39 1/2	9,000
		38 1/2 Dec 15	93 1/2 Nov 24	Aldens Inc. common	5	18 1/4	19	18 1/4	19	18 1/2	19	18 1/2	19	2,600
		88 1/2 Jun 8	45 1/2 Nov 29	When issued	5	81 1/2	81 7/8	82	82	80	81	77	79 1/2	3,600
			93 Dec 11	4 1/2% preferred	100	41 1/2	41 7/8	41 1/2	41 1/2	40 1/2	40 1/2	39	39 1/2	1,000
						92 1/2	93	91	93	91	93	91	93	1,230
8 1/2 May 11	13 1/4 Jan 5	9 1/4 Sep 8	15 1/2 Apr 4	Allegheny Corp. common	1	10	10 3/8	10	10 3/8	10 1/4	10 1/2	10 1/2	10 1/4	41,400
28 1/4 Oct 25	45 Jan 5	32 1/4 Jan 4	53 1/4 Apr 4	6% convertible preferred	10	37 1/2	38	37 1/4	37 1/2	37 1/4	38 1/2	38 1/2	39 1/4	1,500
32 1/2 Sep 28	56 1/2 Jan 4	35 Jan 3	50 1/2 Sep 7	Allegheny Ludlum Steel Corp.	1	45 1/4	46 7/8	47 1/2	48 1/2	48 1/2	48 1/2	48	48 1/2	11,700
33 1/2 Jan 27	42 1/2 Aug 19	40 Jan 6	55 Nov 24	Allegheny Power System	5	53	53	52 1/2	53	52	52 1/2	51	52 1/2	11,600
90 1/4 Jan 12	100 May 27	89 Dec 12	100 1/2 Sep 5	Allegheny & West Ry 6% gtd.	100	91 1/2	92 1/2	89 1/2	89 1/2	89 1/2	89 1/2	91	91	420
15 1/2 Oct 25	22 1/2 Jan 8	16 1/2 Jan 4	20 1/4 Sep 5	Allied Chemical Corp.	1	52 1/4	53 1/2	53	53 1/2	53 1/2	55 1/2	55	55 1/2	1,900
46 Sep 27	59 Jan 4	50 1/2 Jan 3	66 1/4 Aug 3	Allied Kid Co.	No par	14 1/2	14 1/2	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	211,000
12 1/2 Dec 20	17 1/2 Jan 6	12 1/2 Jan 3	52 1/2 Sep 13	Allied Mills	5	42 1/4	42 3/4	42 1/2	42 1/2	42 1/2	42 1/2	42	42 1/2	3,400
32 May 31	39 1/2 Jan 6	36 1/2 Jan 3	70 1/2 May 15	Allied Products Corp.	No par	67 1/2	68 1/4	68	68 1/4	67 1/2	68 1/2	65	67 1/2	4,600
6 1/2 Oct 24	11 1/2 Jan 5	44 Jan 3	84 May 3	Allied Stores Corp. common	No par	82 1/2	82 3/4	82 1/2	82 1/2	82 1/2	83 1/2	82 1/2	82 1/2	8,900
41 1/2 Sep 26	58 1/2 Jan 13	41 Aug 11	84 May 3	4% preferred	100	16 1/4	16 1/2	16 1/4	16 1/2	16 1/4	16 1/2	16 1/4	16 1/2	300
75 Jan 4	84 1/2 Sep 1	14 1/2 Sep 28	21 1/2 Apr 25	Allied Supermarkets Inc.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	22,000
12 Jun 23	17 Dec 5	19 Oct 25	29 1/2 May 15	Allis-Chalmers Mfg. common	10	100 1/2	102	101	101	101	101	100 1/2	101	69,300
22 Oct 26	40 Jan 28	98 Nov 17	110 May 15	4.08% convertible preferred	100	28 1/2	28 1/2	28 1/2	28 1/2	28	28 1/2	28 1/2	28 1/2	200
95 Nov 15	132 Jan 28	26 1/2 Oct 26	35 1/2 Feb 28	Alpha Portland Cement	10	32 1/2	32 1/2	32 1/2	33 1/2	32 1/2	33 1/2	31 1/2	32 1/2	13,400
22 1/2 Oct 24	36 1/4 Apr 13	25 1/2 Oct 4	36 1/2 Sep 11	Alsid Inc.	No par	25 1/2	26 1/4	25 1/2	26	25 1/2	26	25 1/2	25 1/2	10,500
28 1/2 Sep 28	35 1/2 Jan 4	25 1/2 Dec 12	38 1/4 May 16	Aluminium Limited	No par	56 1/4	58	56 1/4	57 1/2	57 1/2	59 1/2	58 1/2	59 1/2	148,400
61 1/2 Oct 26	108 Jan 4	50 1/4 Nov 30	81 1/2 Mar 30	Aluminum Co. of America	1	20 1/2	20 1/2	20 1/2	21	20 1/2	21	20 1/2	20 1/2	53,600
19 Dec 23	22 1/2 Dec 30	19 1/4 Nov 16	26 Mar 24	Amalgamated Sugar Co.	No par	34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	35	900
55 July 25	78 1/4 Jan 6	28 Jun 19	37 1/2 Oct 11	Amerace Corp.	12.50	116 1/2	117 1/2	115	117 1/2	111 1/2	113 1/2	109 1/2	112 1/2	7,500
23 1/2 Oct 26	31 1/2 Jan 21	24 1/2 Oct 2	34 May 11	Amerada Petroleum Corp.	No par	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	35,200
17 1/2 Apr 26	25 1/2 Jan 4	19 1/2 Oct 23	27 1/2 May 17	Amer Agricultural Chemical	No par	21 1/2	21 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	8,700
91 Nov 28	106 1/4 Jan 27	98 1/4 Sep 22	130 May 31	American Airlines common	1	107	107	105	112	105	112	105	112	61,800
34 1/2 Dec 13	44 1/2 Jan 18	36 Jan 3	47 1/2 Aug 10	3 1/2% convertible preferred	100	39 1/4	40	39 1/4	40	39 1/4	40	39	39 1/4	200
30 1/4 Oct 4	44 1/4 Jan 4	37 Feb 8	69 1/2 Nov 28	American Bakeries Co.	No par	60 1/4	60 1/4	61	61	60	62	61	61	7,800
57 Oct 18	63 July 12	58 1/4 Sep 7	64 1/4 Apr 5	American Bank Note common	10	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	300
13 1/4 Oct 24	30 Jan 4	15 1/4 Jan 3	24 1/4 Apr 11	6% preferred	50	48 1/2	49 1/2	49 1/4	49 1/2	49 1/4	49 1/2	49 1/4	49 1/2	29,000
35 1/2 Oct 5	51 1/2 Jan 7	38 1/2 Jan 4	51 1/4 Jun 6	American Bosch Arma Corp.	2									6,200
25 1/4 Mar 4	46 1/2 Dec 23	41 1/4 Aug 29	61 1/4 Apr 17	American Broadcasting-Paramount Theatres Inc.	1	45 1/2	45 1/2	45	45 1/2	43 1/2	44 1/2	43 1/2	43 1/2	19,000
30 1/4 Dec 1	43 1/2 Jan 4	34 1/2 Jan 4	49 Nov 28	American Can Co. common	12.50	46 1/2	47 1/4	46 1/2	47 1/4	47	47 1/2	46 1/2	47 1/2	41,800
35 1/2 Dec 14	38 1/4 Aug 23	36 Jan 4	39 1/4 Jun 5	7% preferred	25	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/2	38 1/4	38 1/4	1,900
40 1/4 Sep 29	51 1/4 Jan 13	42 1/2 Jan 3	53 Jun 7	American Chain & Cable	No par	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/2	46 1/4	46	2,200
46 1/2 Mar 22 Mar														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960

Lowest

30% Sep 20

23 1/4 July 26

Highest

40 1/4 Jan 5

39 1/2 Dec 28

Range Since Jan. 1

Lowest

33 1/2 Jan 3

37 1/2 Jan 3

38 1/4 Sep 7

37 1/2 Jan 3

37 1/2 Jan 4

78 1/2 Jan 11

30 1/2 Jan 3

13 1/2 Mar 16

20 Sep 5

20 Sep 9

22 Jan 4

35 1/2 Jan 4

102 1/2 Feb 7

53 1/2 Jan 3

Highest

43 1/4 Apr 12

75 1/4 Dec 4

43 1/4 Oct 19

79 1/4 Aug 9

53 1/4 Aug 3

74 1/4 Oct 6

85 1/2 July 28

46 1/2 May 22

19 1/2 Sep 19

24 1/2 Aug 2

36 1/2 Dec 13

28 1/2 Jun 1

47 1/2 Jun 1

115 1/2 Dec 14

110 1/2 July 7

82 Nov 21

NEW YORK STOCK EXCHANGE

Par

Archer-Daniels-Midland

No par

Argo Oil Corp.

5

Arizona Public Service Co.

2.50

Armco Steel Corp.

10

Armour & Co (Del)

5

Armstrong Cork Co common

1

\$3.75 preferred

No par

Armstrong Rubber Co.

1

Arnold Constable Corp.

5

Aro Corp.

2.50

Arvin Industries Inc.

2.50

Ashland Oil & Refining common

1

2nd preferred \$1.50 series No par

1

Associated Dry Goods Corp com

1

5.25% 1st preferred

100

Associates Investment Co.

10

Monday Dec. 11

35 3/4 36 1/2

74 1/4 75

38 3/4 39 1/2

74 1/4 75 1/2

46 3/4 48

71 1/2 72 1/2

82 1/2 84

43 1/4 43 1/2

17 1/2 17 1/2

22 1/2 23 1/4

33 1/4 34 1/4

27 1/2 27 1/2

44 1/4 46

109 1/2 111

106 1/2 106 1/2

78 3/4 79

Tuesday Dec. 12

35 3/4 36 1/2

74 1/2 75 1/4

38 3/4 39 1/2

75 1/4 76 3/8

46 3/4 47 3/4

72 7/8 73

82 1/2 83 1/2

43 1/4 43 1/2

16 1/2 16 1/2

22 1/2 22 1/2

33 1/4 34 1/4

27 1/2 27 1/2

44 1/4 46

111 1/2 111 1/2

106 1/2 106 1/2

78 1/2 78 3/4

Wednesday Dec. 13

36 1/4 36 1/2

74 1/2 75 1/4

38 1/4 38 3/8

76 3/8 77

47 48 1/2

72 7/8 73 1/2

83 1/2 83 1/2

43 1/4 43 1/2

16 1/2 16 1/2

22 1/2 22 1/2

33 1/4 33 1/4

27 1/2 27 1/2

44 1/4 44

112 114

107 107

78 1/2 78 3/8

Thursday Dec. 14

36 1/4 36 3/8

73 1/2 74 1/4

38 1/4 38 1/2

77 1/4 78 1/4

47 48 1/2

71 1/2 72 1/2

82 1/2 82 1/2

43 1/4 43 1/2

16 1/2 17

22 1/2 22 1/2

32 1/2 34 1/4

26 1/2 27 1/2

44 44

115 115 1/2

107 108

78 1/2 78 1/2

Friday Dec. 15

36 1/4 36 3/8

73 1/2 74 1/4

38 1/4 39 1/4

77 1/4 78 1/4

48 48 1/2

71 3/4 72 1/4

82 1/2 82 1/2

43 1/4 44

16 1/2 17

22 1/2 22 1/2

32 1/2 33 1/4

26 1/2 27 1/2

44 45

112 112 1/2

107 108

77 1/2 78 1/2

Sales for the Week

Shares

7,400

33,900

12,800

22,600

21,800

3,500

270

900

220

1,500

31,400

14,600

100

3,500

100

7,200

20 1/2 Sep 27

9 1/4 Jan 7

28 1/2 Feb 1

79 1/2 Jan 15

40 1/2 Mar 4

31 1/4 Jun 17

74 1/4 Jan 4

3 Dec 5

13 1/2 Dec 2

12 1/2 Aug 1

20 1/2 Oct 31

31 Mar 11

11 1/2 May 11

18 1/2 Dec 30

27 1/2 Jan 5

10 1/4 Aug 29

38 1/2 Aug 29

88 1/2 May 11

58 1/2 Feb 24

43 1/2 Dec 29

80 1/4 Aug 18

6 1/2 Jan 4

15 1/2 Feb 15

20 1/2 Jan 4

24 1/4 Jan 11

52 1/2 July 11

17 1/4 Aug 18

19 1/2 Dec 30

21 1/4 Jan 3

9 1/2 Jan 3

35 1/2 Jan 4

83 1/2 July 14

39 1/2 Aug 2

42 1/2 Jan 3

76 Jan 3

21 1/2 Oct 11

2 1/2 Nov 30

10 Nov 29

13 1/2 Jan 5

21 1/2 Feb 1

27 1/2 Sep 19

13 1/2 Jan 3

17 1/2 Feb 3

29 Oct 23

10 1/2 Nov 16

54 Aug 24

87 1/2 Feb 21

48 1/2 Feb 2

60 May 4

84 1/2 Oct 25

30 Jun 5

4 1/4 Feb 27

14 Apr 12

24 May 10

29 1/2 May 12

45 1/2 Mar 29

27 1/2 Aug 2

68 1/2 May 8

Atchafalaya Topeka & Santa Fe com

10

5% non-cumulative preferred

10

Atlantic City Electric Co com

4 1/2

4% preferred

100

Atlantic Coast Line RR

No par

Atlantic Refining common

10

\$3.75 series B preferred

100

Atlas Chemical Industries

1

Atlas Corp common

1

5% preferred

20

Austin Nichols common

No par

Conv prior pref (\$1.20)

No par

Automatic Canteen Co of Amer

2.50

Avco Corp

1

5.25% 1st preferred

100

Avnet Electronics Corp

5c

27 1/2 28 1/4

10 1/4 10 1/4

x50 50 1/4

85 1/4 86 1/2

40 1/2 41 1/4

56 1/4 57 1/2

82 1/2 83

24 1/2 25 1/4

2 1/2 2 1/2

10 1/4 11 1/4

18 18 1/2

24 1/2 24 1/2

28 1/2 29 1/2

x28 29 1/2

25 1/2 26

28 1/2 29 1/4

27 1/2 28

10 1/4 10 1/4

50 1/4 50 1/4

85 1/4 86 1/2

41 1/2 41 1/2

57 1/4 57 1/4

83 1/4 83 1/4

24 1/2 25 1/4

2 1/2 2 1/2

10 1/4 10 1/4

18 18 1/2

24 1/2 25 1/4

28 1/2 29 1/2

x28 29 1/2

24 1/2 25 1/4

29 1/4 31 1/8

27 1/2 27 1/2

10 1/4 10 1/4

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56 57 1/2

82 1/2 83

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29 1/4 31 1/8

27 1/2 27 1/2

10 1/4 10 1/4

50 1/4 50 1/4

85 1/4 86 1/2

40 1/2 40 1/2

56 57 1/2

82 1/2 83

24 1/2 25

2 1/2 2 1/2

10 1/4 10 1/4

18 18 1/2

24

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 11	Tuesday Dec. 12	Wednesday Dec. 13	Thursday Dec. 14	Friday Dec. 15	
39 1/4 Oct 5	49 1/4 Jan 4	44 1/4 Jan 4	60 1/4 May 8	Carborundum Co.	5	47 47 1/2	47 47 1/2	47 47 1/2	46 1/2 47	46 1/2 47	2,000
23 Sep 19	35 1/2 Feb 25	26 1/2 Jan 3	38 Mar 13	Carey (Philip) Mfg Co.	10	32 1/2 33	32 1/2 32 1/2	32 32 1/2	32 32 1/2	31 1/2 32 1/4	3,600
10 1/4 Dec 9	25 1/2 Jun 2	11 1/2 Jan 4	16 1/2 Jun 6	Carlisle Corp.	No par	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 12 1/2	5,800
88 1/4 Jan 12	98 Aug 18	91 1/4 Jan 6	102 1/2 Oct 12	Carolina Clinchfield & Ohio Ry.	100	98 1/2 98 3/4	97 98	98 98 1/2	98 98 1/2	98 1/2 98 1/4	210
35 Feb 1	44 1/4 Sep 19	43 1/2 Jan 3	62 1/4 Nov 13	Carolina Power & Light	No par	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	59 1/2 61	6,400
38 1/4 Sep 28	58 1/4 Jan 4	39 1/2 Jan 3	52 1/4 Mar 30	Carpenter Steel Co.	5	45 1/2 45 1/2	44 1/2 45 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	3,900
27 1/2 July 22	41 1/4 Jan 6	32 1/2 Jan 3	49 May 19	Carrier Corp common	10	40 1/2 42 1/2	42 1/2 43 1/2	43 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	16,800
39 1/2 Nov 25	43 1/2 July 15	40 1/4 Jan 10	47 1/4 Apr 28	4 1/2% preferred	50	45 1/2 46	45 1/2 45 1/2	46 46	46 1/2 46 1/2	45 1/2 46 1/2	1,120
24 1/4 Oct 10	29 1/4 Feb 23	27 Jan 3	36 1/2 Nov 24	Carriers & General Corp.	1	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	33 1/2 34 1/4	900
40 1/4 Sep 26	78 1/4 Jan 4	46 1/2 Feb 1	74 Oct 9	Carter Products Inc.	1	62 1/2 63 1/2	63 1/2 64 1/2	64 64 1/2	61 1/2 63 1/2	60 1/2 63 1/2	28,700
7 1/2 Dec 5	22 1/2 Jan 5	6 1/2 Oct 13	13 1/4 Apr 3	Case (J I) Co common	12.50	7 7 1/2	7 7 1/2	6 1/2 7	6 1/2 7	6 1/2 7	42,400
71 1/2 Dec 30	114 1/4 Jan 19	52 Oct 25	90 1/4 May 31	7% preferred	100	54 55	55 56 1/4	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	830
3 1/2 Nov 22	7 1/4 Feb 26	2 1/2 Nov 6	5 Mar 20	6 1/2% 2nd preferred	7	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	11,600
24 Sep 19	34 1/2 Jan 6	30 1/2 Feb 1	41 1/2 Aug 29	Caterpillar Tractor common	No par	37 1/2 38	38 38 1/2	38 1/2 38 1/2	38 1/2 39	37 1/2 38 1/2	26,900
88 Feb 8	94 1/2 Sep 9	89 Jan 11	97 May 23	4.20% preferred	100	94 1/2 96	94 1/2 96	94 1/2 96	94 1/2 96	94 1/2 94 1/2	20
21 Oct 25	31 1/2 Jan 8	22 Jan 3	32 1/2 Oct 31	Ceco Steel Products Corp.	10	30 1/2 30 1/2	29 1/2 30 1/2	30 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	900
114 1/4 Jun 17	121 1/4 Sep 21	115 1/2 Jan 6	129 Jun 28	Celanese Corp of Amer com	No par	34 1/2 35 1/4	34 1/2 35	34 1/2 35 1/2	34 1/2 35	34 1/2 35	27,900
71 1/2 Dec 30	83 1/4 Jan 13	71 1/2 Jan 3	85 1/4 Apr 10	7% 2nd preferred	100	127 1/2 127 1/2	126 1/2 128	126 1/2 128	126 1/2 128	125 127 1/2	50
				4 1/2% conv preferred series A	100	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	3,400
20 1/2 July 22	35 1/2 Jan 15	24 1/2 Jan 3	32 1/2 Nov 28	Celotex Corp common	1	30 1/2 30 1/2	30 1/2 31	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	9,900
17 Jun 29	19 Jan 11	17 Jan 10	19 1/4 July 21	5% preferred	20	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	---
21 Oct 12	25 1/2 Jan 15	16 1/2 Oct 19	73 1/2 Dec 5	Cenco Instruments Corp.	1	68 1/2 70	67 1/2 69 1/2	67 1/2 69 1/2	68 69	68 69	5,900
17 Jan 22	24 1/2 Jun 8	22 1/2 Jan 3	28 1/2 Jun 5	Central Aguirre Sugar Co.	5	25 1/2 25 1/2	26 26	26 26	25 1/2 26	25 1/2 25 1/2	900
46 1/2 Dec 30	59 Aug 17	18 1/2 Jan 3	34 1/2 Jun 5	Central Foundry Co.	1	24 1/2 24 1/2	x23 1/2 23 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 23 1/2	3,000
75 Sep 20	80 1/2 Aug 17	59 Mar 7	75 1/2 Oct 20	Central of Georgia Ry com	No par	46 46 1/2	46 46	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	100
19 1/2 Mar 8	28 Dec 23	27 1/2 Jan 3	38 1/2 Nov 24	5% preferred series B	100	73 73	73 73 1/2	72 1/2 73 1/2	72 1/2 73 1/2	73 73 1/2	100
32 1/2 Jan 30	42 1/2 Aug 25	38 1/2 Jan 24	54 Dec 8	Central Hudson Gas & Elec	No par	52 1/2 53 1/4	52 53 1/2	52 1/2 53 1/2	51 1/2 52 1/2	52 1/2 53 1/2	1,800
88 1/2 Jan 27	95 1/2 Sep 6	92 Sep 7	99 1/2 Nov 28	Central Illinois Light com	No par	95 1/2 96	95 1/2 96	96 1/2 96 1/2	95 1/2 96 1/2	95 1/2 96 1/2	4,000
42 1/2 Jan 28	59 Dec 29	57 1/2 Jan 18	79 1/2 Dec 6	4 1/2% preferred	100	78 1/2 78 1/2	78 1/2 78 1/2	78 1/2 78 1/2	77 1/2 78 1/2	77 1/2 78 1/2	110
19 1/2 Oct 4	28 1/2 May 23	17 Sep 18	26 Feb 6	Central RR Co of N J	50	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	4,300
29 1/2 Jan 26	42 1/2 Jan 15	38 Jan 24	47 1/2 Nov 22	Central & South West Corp.	2.50	43 1/2 45	44 1/2 44 1/2	44 1/2 44 1/2	43 1/2 44	42 1/2 44 1/2	1,000
20 1/2 Sep 29	28 1/2 Feb 15	25 Jan 4	33 1/2 Mar 16	Central Soya Co	No par	30 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	14,600
9 July 18	13 1/2 Sep 14	9 Jan 9	23 1/2 Nov 9	Century Industries Co.	No par	21 1/2 21 1/2	x19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	20 1/2 21	7,600
27 Oct 24	42 Jan 6	30 1/2 Nov 8	44 1/4 May 17	Cerro Corp	5	33 1/2 34 1/2	33 1/2 33 1/2	32 1/2 33	32 1/2 33	32 1/2 33	2,500
11 July 25	21 1/2 Dec 23	20 1/2 Jan 3	79 1/2 Dec 5	Certain-teed Products Corp.	1	76 1/2 78	76 1/2 77 1/2	74 1/2 76 1/2	73 74 1/2	73 74 1/2	20,900
26 Oct 24	40 1/4 Apr 7	53 1/2 Nov 22	64 Dec 5	New	---	61 1/4 62 1/2	61 1/4 61 1/2	60 60 1/2	58 1/2 60 1/2	58 1/2 61 1/2	15,700
3 1/2 May 11	5 1/2 Jan 18	3 1/4 Jan 4	8 1/4 Nov 27	Cessna Aircraft Corp.	1	33 1/4 34	34 1/4 35	34 1/4 35	34 1/4 35	34 1/4 35	9,000
40 Oct 21	70 1/2 Jan 11	40 1/2 Sep 28	57 Mar 17	Chadbourne Gotham Inc.	1	7 1/4 7 1/2	7 1/4 7 1/2	6 1/2 7	6 1/2 7	6 1/2 7	38,400
				Chain Belt Co.	10	45 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	2,000
24 Dec 5	42 1/2 Jan 6	26 1/2 Jan 4	39 1/2 Oct 24	Champion Papers Inc com	No par	36 1/2 37 1/4	37 37 1/2	36 1/2 37 1/4	36 1/2 36 1/4	36 1/2 37 1/2	10,000
88 Jan 8	94 1/2 Aug 19	90 Jan 9	95 Nov 28	\$4.50 preferred	No par	92 93	93 93	93 94	93 95	93 94	1,180
34 1/4 Mar 4	48 1/2 Aug 25	38 1/2 Oct 30	50 1/4 Apr 4	Champion Spark Plug Co.	1 1/2	39 1/4 40 1/2	40 1/2 40 1/2	39 1/4 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	23,600
17 1/4 May 13	22 1/2 Nov 28	21 1/2 Jan 4	32 1/2 Jun 15	Champion Oil & Refining Co.	1	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	16,400
14 Dec 6	38 1/4 Jan 6	16 1/2 Jan 4	27 1/2 Mar 20	Checker Motors Corp.	1.25	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	12,300
17 1/4 Oct 24	29 1/4 Jan 4	20 1/2 Jan 3	30 1/2 Jun 28	Chemtron Corp.	1	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	15,500
6 1/2 Nov 30	14 1/4 Mar 24	7 1/2 Jan 3	11 1/2 Nov 28	Chemway Corp.	1	10 10 1/4	10 10	9 1/4 10	9 1/4 10	9 1/4 10	15,500
30 1/2 Dec 13	43 1/4 Jan 4	32 Jan 3	43 1/2 Oct 13	Chesapeake Corp of Virginia	5	38 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 38 1/2	38 38 1/2	1,400
54 1/2 Oct 26	69 1/4 Jan 6	54 1/2 Dec 7	67 1/2 Jan 18	Chesapeake & Ohio Ry common	25	54 1/2 55 1/2	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	23,700
9 1/4 Aug 5	99 1/4 Apr 13	91 1/2 Jan 19	103 1/2 May 16	3 1/2% convertible preferred	100	97 100 1/4	98 100 1/4	98 100 1/4	98 100 1/4	98 100 1/4	---
16 1/2 Dec 14	34 1/4 Jan 21	15 1/2 Jan 31	14 1/2 Sep 18	Chicago & East Ill RR com	No par	10 10 1/4	10 10	10 10 1/4	10 10 1/4	10 10 1/4	1,300
23 Dec 19	43 1/4 Jan 6	21 1/2 Jan 14	31 Mar 30	Class A	40	20 21	19 1/2 20	20 20 1/2	19 1/2 21	19 1/2 21	300
35 1/2 Dec 30	40 1/4 Apr 7	32 1/2 Aug 10	37 1/2 May 28	Chicago Great Western Ry com	10	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	4,700
13 1/4 Oct 24	26 1/2 Jan 6	13 1/2 Jan 3	18 1/2 Feb 27	5% preferred	50	35 1/2 35 1/2	36 36	35 1/2 36	35 1/2 36	35 1/2 36	1,700
50 1/4 Nov 2	69 1/2 Feb 26	52 Feb 7	62 Feb 27	Chic Mill & St Paul & Pac	No par	15 1/2 16	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	23,900
13 1/2 Dec 6	23 1/2 Jan 4	13 1/2 Jan 3	26 1/2 Oct 12	5% series A non-cum pfd	100	67 67	67 67 1/2	66 67 1/2	66 67 1/2	66 67 1/2	800
20 1/2 Dec 15	36 1/2 Jan 4	20 1/2 Jan 3	38 Feb 27	Chic & North Western com	No par	20 1/2 21	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	3,300
22 Sep 20	29 1/4 Jan 4	28 Jan 3	38 1/2 Mar 21	5% preferred series A	100	31 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	4,300
20 Dec 30	29 1/2 Jan 5	20 Jan 3	27 1/2 Oct 12	Chicago Pneumatic Tool	8	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	6,100
15 Oct 12	32 Jan 8	15 Jan 4	26 Mar 20	Chicago Rock Isl & Pac RR	No par	25 1/2 26	x25 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	9,000
10 1/2 Oct 18	15 1/4 Jan 4	12 1/4 Jan 23	20 1/2 May 15	Chicago Yellow Cab	No par	20 20 1/2	20 20	20 1/2 21	20 21	20 21	1,630
17 1/2 Nov 4	26 1/2 Dec 30	21 1/2 Jan 12	31 1/4 Apr 11	Chickasha Cotton Oil	5	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 17	300
38 Nov 29	71 1/2 Jan 6	37 1/2 Jan 3	57 1/2 Sep 21	Chock Full O'Nuts Corp.	25c	28 1/2 29 1/2	x28 1/2 29	28 28 1/2	27 1/2 27 1/2	27 1/2 27 1/2	18,500
				Chrysler Corp.	25	48 1/2 50 1/4	49 1/2 51 1/4	50 1/2 51 1/2	49 1/2 50 1/2	48 1/2 50	122,200
30 1/2 Feb 8	41 1/2 Aug 24	37 1/2 Jan 10	53 1/2 Nov 10	Cincinnati Gas & Electric com	8.50	51 51	50 1/2 51 1/4	51 51	50 1/2 50 1/2	49 50 1/2	3,000
78 1/2 Jan 4	87 1/2 Sep 6	82 1/2 Jan 3	90 1/2 Dec 11	4% preferred	100	89 90	x89 90	87 1/2 88	87 1/2 87 1/2	87 1/2 87 1/2	520
94 1/2 Feb 2	101 1/2 July 19	98 1/2 Feb 7	103 1/2 Dec 11	4 1/2% preferred	100	103 1/2 103 1/2	*102 105	*102 105	*102 104	102 102	50
26 1/2 July 25	39 1/2 Dec 21	37 1/2 Jan 3	49 1/2 Dec 17	Cincinnati Milling Machine Co.	10	46 1/2 47	47 47 1/4	47 1/4 47 1/2	47 1/4 47 1/2	47 1/4 47 1/2	5,800
				C I T Financial Corp.	No par	49 1/2 50 1/2	50 50 1/2	x49 1/2 49 1/2	49 1/2 49 1/2	48 48 1/2	16,000
39 1/2 Jun 1	53 1/2 Dec 23	49 1/2 Sep 26	58 1/2 May 17	Cities Service Co.	10	53 1/2 54 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	37,700
16 1/4 Nov 3	24 1/2 Jan 4	20 1/2 Oct 6	32 1/2 Apr 28	City Investing Co.	5	36 1/2 37 1/2	36 36 1/2	36 36 1/2	35 1/2 36	35 1/2 36	3,500
14 1/2 July 14	18 Aug 25	11 1/2 July 27	15 1/2 Apr 14	City Products Corp.	No par	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	2,600
27 1/2 Oct 28	41 1/4 May 19	32 Sep 27	41 1/4 May 19	City Stores Co.	5	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	2,400
36 1/2 Dec 1	44 1/2 Aug 5										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday Dec. 11	Tuesday Dec. 12	Wednesday Dec. 13	Thursday Dec. 14	Friday Dec. 15	Shares			
20 1/2 Sep 19	42 1/2 Mar 2	24 1/2 Jan 4	37 1/2 Jun 6	Controls Co of America.....5	32 1/4 33	32 1/4 32 1/2	32 1/4 32 1/2	32 1/4 32 1/2	32 1/4 32 1/2	1,800			
25 1/2 Sep 15	42 1/2 Feb 29	30 1/2 Jan 3	40 1/2 May 31	Cooper-Bessemer Corp.....5	32 1/2 33	32 32 1/2	32 32 1/2	31 3/4 32 1/4	31 3/4 32 1/4	8,300			
6 Dec 1	16 Jul 11	7 1/2 Jan 3	15 1/2 Oct 20	Cooper Tire & Rubber Co.....1	12 1/4 12 3/4	x12 3/4 14 1/4	14 1/4 14 1/2	14 1/4 15	14 1/4 15	24,800			
21 Oct 25	33 1/2 Jun 17	27 1/2 Jan 4	49 1/2 Jun 15	Copeland Refrigeration Corp.....1	43 43 1/2	43 1/2 43 1/2	42 3/4 43 1/2	41 1/2 42 3/4	40 3/4 41 1/2	5,600			
12 1/2 Dec 5	24 1/2 Jan 7	13 1/2 Jan 3	22 1/2 May 24	Copper Range Co.....5	16 1/2 17 1/4	17 1/2 17 1/2	17 1/2 18 1/4	17 1/2 18 1/2	17 1/2 18	14,400			
27 1/2 Dec 6	55 Jan 4	26 1/2 Oct 26	42 1/2 May 31	Copperweld Steel Co.....5	35 1/4 37	37 38 1/2	37 38 1/2	37 38 1/2	36 3/4 37	14,800			
		45 1/2 May 3	63 1/2 Nov 28	Corn Products Co.....50c	59 1/2 60 1/4	59 1/2 60 1/4	59 1/2 60 1/4	58 59 1/2	57 1/4 57 1/2	23,800			
124 Feb 16	186 Jun 9	145 1/2 Sep 26	194 1/4 Apr 4	Corning Glass Works common.....5	192 192 1/4	x192 192 1/4	192 192 1/4	192 192 1/4	192 192 1/4	6,500			
83 1/2 Apr 8	87 Aug 17	83 1/2 Jan 5	89 Nov 16	3 1/2% preferred.....100	87 1/2 87 1/2	x87 1/2 87 1/2	87 1/2 88	87 1/2 88	87 1/2 88	50			
85 1/2 Jan 19	90 Apr 11	88 Jan 5	93 1/2 Sep 21	3 1/2% preferred ser of 1947.....100	91 1/2 91 1/2	x91 1/2 91 1/2	91 1/2 91 1/2	91 1/2 91 1/2	91 1/2 91 1/2	10			
18 1/2 Oct 5	24 1/2 Jan 27	18 1/2 Jan 3	29 1/2 May 9	Cosden Petroleum Corp.....1	23 23 1/2	x23 1/2 23 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	4,200			
10 1/4 July 1	15 1/2 Sep 9	13 Jan 30	22 1/2 May 11	Coty Inc.....1	18 1/2 18 1/2	x18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	400			
3 July 27	4 1/2 Sep 13	3 1/2 Jan 5	9 1/2 Apr 47	Coty International Corp.....1	6 1/2 6 1/2	x6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	5,700			
40 July 27	64 1/2 Jan 4	46 1/2 Jan 11	70 1/4 Aug 31	Crane Co common.....25	64 64 1/2	x64 64 1/2	64 64 1/2	64 64 1/2	64 64 1/2	4,800			
72 1/2 Jan 12	76 July 18	76 1/2 Jan 18	78 Nov 24	3 1/4% preferred.....100	76 3/4 78 1/4	x76 3/4 78 1/4	76 3/4 78	76 3/4 78	76 3/4 78	4,800			
17 1/2 Mar 4	22 1/2 July 21	16 1/2 Dec 15	24 1/2 Apr 11	Crescent Petroleum Corp com.....1	16 1/2 16 1/2	x16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	4,800			
23 1/2 Feb 17	26 Jan 15	24 1/2 Dec 13	29 1/2 Apr 13	5% conv preferred.....25	24 1/2 25 1/2	x24 1/2 25 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	3,600			
16 1/2 Feb 17	42 Dec 14	31 Sep 11	50 1/2 Mar 10	Crowell-Collier Publishing.....1	37 37 1/2	x37 37 1/2	36 3/4 37 1/2	36 3/4 37 1/2	36 3/4 37 1/2	16,600			
28 1/4 Feb 1	45 Dec 21	134 Dec 4	145 Dec 12	Crown Cork & Seal common.....2.50	124 1/4 131 1/4	x131 1/4 134	130 3/4 133	127 1/2 130 1/2	128 129	14,700			
34 1/2 Oct 5	40 1/2 Feb 23	39 1/2 Feb 1	45 1/2 Nov 20	\$2 preferred.....No par	43 45	x43 45	45 45	45 45	45 45	200			
		44 1/2 Nov 24	48 1/2 Dec 12	\$2 conv preferred.....No par	47 48	x47 48	48 48 1/2	48 48 1/2	47 1/2 48	3,200			
39 1/2 July 25	54 1/2 Dec 29	51 1/2 July 25	67 Dec 4	Crown Zellerbach Corp common.....5	58 59 1/4	x58 59 1/4	59 60	59 1/4 60 1/4	60 60 1/4	12,400			
				When issued.....5	57 1/2 58 1/4	x57 1/2 58 1/4	59 1/4 60	59 1/4 60 1/4	60 60 1/4	3,100			
86 Jan 4	95 Sep 20	89 1/2 Jan 6	95 1/2 Jun 12	\$4.20 preferred.....No par	92 1/2 93 1/2	x92 1/2 93 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	18,700			
16 Dec 5	29 1/2 Jan 3	17 1/2 Jan 3	26 1/2 Jan 3	Crucible Steel Co of America.....12.50	21 1/2 21 1/2	x21 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	400			
88 1/2 Nov 28	109 1/2 Jan 5	90 1/2 Jan 3	109 1/2 May 25	5 1/4% convertible preferred.....100	106 1/2 106 1/2	x106 1/2 106 1/2	104 1/2 106 1/2	104 1/2 104 1/2	104 1/2 104 1/2	2,900			
13 1/2 Sep 22	18 Jan 11	15 1/2 Aug 23	23 1/2 Apr 18	Cuban-American Sugar.....10	16 1/2 16 1/2	x16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	10,200			
8 1/2 Oct 24	14 1/2 Jan 4	9 1/2 Jan 3	13 1/2 Aug 21	Cudahy Packing Co common.....5	12 1/2 12 1/2	x12 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	600			
63 1/4 July 26	69 1/2 Mar 23	64 1/2 Jan 5	73 1/2 May 19	4 1/2% preferred.....100	68 1/4 69	x68 1/4 69	68 1/4 68 1/2	68 1/4 68 1/2	68 1/4 68 1/2	900			
10 1/2 Aug 3	13 Jan 18	11 1/2 Sep 19	14 1/2 Feb 1	Cunco Press Inc.....5	12 1/2 12 1/2	x12 1/2 12 1/2	11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	38,700			
30 1/2 Sep 28	37 Jan 14	31 1/2 Mar 29	36 1/4 Nov 27	Cunningham Drug Stores Inc.....2.50	34 34 1/4	x34 34 1/4	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	3,300			
7 1/2 Dec 20	12 1/2 Jan 7	8 1/2 Jan 3	16 1/2 May 16	Curtis Publishing common.....1	9 1/4 9 1/2	x9 1/4 9 1/2	8 1/4 9	8 1/4 9	8 1/4 9	2,500			
50 1/2 Dec 22	60 1/2 Jan 8	29 1/2 Dec 7	54 1/2 Jan 30	\$4 prior preferred.....No par	29 1/2 29 1/2	x29 1/2 29 1/2	30 30 1/2	30 30 1/2	30 1/2 30 1/2	77,100			
17 1/2 Dec 29	25 Feb 19	11 Dec 6	19 1/4 Jan 20	\$1.60 prior preferred.....No par	11 1/2 11 1/2	x11 1/2 11 1/2	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	2,400			
14 1/2 Dec 7	31 Jan 4	15 1/2 Jan 4	22 Mar 16	Curtiss-Wright common.....1	16 1/2 16 1/2	x16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	3,100			
29 1/2 Nov 29	37 1/2 Jan 7	30 1/2 Jan 3	37 May 4	Class A.....1	32 1/2 32 1/2	x32 1/2 32 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2				
27 1/2 Sep 27	96 Jan 8	62 1/2 Feb 10	82 July 7	Cutler-Hammer Inc.....10	77 1/4 78	x77 1/4 78	78 78 1/4	75 1/2 77 1/4	76 1/2 77				
D													
31 1/2 Jun 22	43 1/2 Jan 4	32 Jan 3	46 1/4 Nov 27	Dana Corp common.....1	43 44 1/4	x43 1/4 43 3/4	41 1/2 43	41 1/2 42 1/2	41 1/2 42 1/4	4,700			
83 Jan 4	87 1/2 Aug 23	85 1/2 Jun 7	89 Nov 8	3 1/4% preferred series A.....100	87 89 1/2	x87 90 1/2	87 90 1/2	87 90 1/2	87 90 1/2	10,700			
12 1/2 Dec 27	15 1/2 Jan 6	12 1/2 Jan 3	15 1/2 Mar 27	Dan River Mills Inc.....5	14 1/2 15 1/2	x14 1/2 15 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	15,300			
12 Dec 5	33 1/2 Jan 5	12 1/2 Nov 1	20 Mar 7	Dayco Corp.....50c	15 15 1/4	x15 1/4 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	13,700			
27 1/2 Oct 31	49 1/2 May 31	25 1/2 Jun 16	43 1/2 Dec 5	Daystrom Inc.....10	41 1/2 42	x41 1/2 42	41 1/2 42 1/4	41 1/2 42 1/4	41 1/2 42 1/4	6,800			
		22 Jun 30	31 1/2 Nov 14	Dayton Power & Light common.....7	28 1/2 29 1/2	x28 1/2 29 1/2	28 1/2 29	28 1/2 29	28 1/2 29	450			
72 1/2 Jan 4	80 1/2 Aug 23	76 1/2 Jan 16	80 1/2 Oct 23	Preferred 3.75% series A.....100	78 1/2 79 1/2	x78 1/2 79 1/2	79 79	79 79	79 79	80			
74 1/2 Feb 3	82 1/2 May 23	79 1/2 Feb 9	81 Nov 15	Preferred 3.75% series B.....100	79 1/2 80 1/2	x79 1/2 80 1/2	79 1/2 80	79 1/2 80	79 1/2 80	30			
75 1/2 Jan 6	82 1/2 May 23	79 1/2 Jan 4	83 Feb 13	Preferred 3.90% series C.....100	80 1/2 81	x80 1/2 81	81 82 1/2	81 82 1/2	81 82 1/2	40,400			
17 1/2 Jan 8	39 1/2 Dec 15	32 Aug 3	47 1/2 May 4	Decca Records Inc.....50c	38 40	x38 40	40 41	40 41	40 41	17,500			
38 1/2 Apr 28	54 1/2 Dec 16	48 1/2 Aug 18	62 1/2 May 23	Deere & Co.....1	50 1/2 50 1/2	x50 1/2 50 1/2	49 1/2 50	49 1/2 50	49 1/2 50	7,600			
17 1/2 Dec 21	28 1/2 Jan 8	15 1/2 July 18	20 1/2 Jan 19	Delaware & Hudson.....No par	17 1/2 17 1/2	x17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	3,300			
35 1/2 May 17	47 1/2 Aug 11	41 1/2 Jan 11	59 1/2 Nov 27	Delaware Power & Light Co.....6.75	54 55	x54 55	54 54 1/2	54 54 1/2	54 54 1/2	7,500			
20 Apr 20	31 1/4 Aug 24	27 1/2 Jan 3	60 1/2 May 16	Delta Air Lines Inc.....3	48 18								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Dec. 11	Tuesday Dec. 12	Wednesday Dec. 13	Thursday Dec. 14	Friday Dec. 15	Shares	
44 1/2 Nov 9	69 1/4 Jan 4	42 Nov 29	64 1/4 Jan 1	26 1/2 Dec 15	30 1/2 Nov 1	5	42 1/2 43 1/4	43 1/8 43 3/8	42 3/4 42 3/4	27 1/2 29	26 1/2 27 1/2	2,800	
5 1/2 Dec 28	9 1/4 Mar 29	5 1/2 Jan 9	11 1/4 May 8	5 1/2 Dec 15	11 1/4 May 8	5	28 1/4 28 1/4	29 29 1/4	28 1/4 28 1/4	27 1/2 29	26 1/2 27 1/2	5,600	
15 1/2 Oct 5	20 1/2 Jan 4	17 1/2 Jan 3	25 1/2 May 16	17 1/2 Jan 3	25 1/2 May 16	2	7 3/4 8	7 7/8 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	4,200	
25 1/4 July 28	40 1/2 Jan 6	27 Jan 3	39 1/2 Nov 10	27 Jan 3	39 1/2 Nov 10	1	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	8,500	
15 1/2 Dec 20	27 1/4 Jan 4	12 1/2 Dec 7	19 1/2 May 10	12 1/2 Dec 7	19 1/2 May 10	5	37 1/4 38 1/4	37 1/4 37 1/2	37 1/2 38	37 1/4 37 1/2	36 1/2 37 1/2	6,200	
21 1/2 Sep 19	24 1/2 Jun 9	19 Dec 5	24 1/4 Jan 17	19 Dec 5	24 1/4 Jan 17	5	13 13 3/8	13 13 1/4	13 13 1/4	13 13 1/4	13 13 1/4	15,800	
33 Oct 26	45 Jan 4	33 1/2 Jan 3	42 1/4 Oct 13	33 1/2 Jan 3	42 1/4 Oct 13	23	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 20	2,300	
19 1/2 May 23	22 1/4 Aug 15	21 Aug 30	23 1/4 July 27	21 Aug 30	23 1/4 July 27	25	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	40 1/2 40 1/2	40 1/2 41 1/2	4,500	
32 1/2 Oct 24	39 1/4 Dec 14	34 1/4 Feb 1	59 1/2 Nov 22	34 1/4 Feb 1	59 1/2 Nov 22	1	4 60 1/2 preferred	4 60 1/2 preferred	4 60 1/2 preferred	4 60 1/2 preferred	4 60 1/2 preferred	200	
15 1/2 Oct 31	20 May 12	10 1/2 Nov 2	18 1/4 Jan 20	10 1/2 Nov 2	18 1/4 Jan 20	1.25	Federated Dept Stores	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	56 1/2 58 1/2	60,500	
35 1/2 Oct 24	67 1/2 Jun 15	42 1/2 Aug 25	55 1/2 Dec 4	42 1/2 Aug 25	55 1/2 Dec 4	10	Ferro Inc	13 1/4 13 1/2	13 1/4 13 1/2	13 1/4 13 1/2	12 1/4 12 1/4	4,200	
24 1/4 Oct 26	47 Jan 5	26 1/4 Aug 2	34 1/2 Mar 21	26 1/4 Aug 2	34 1/2 Mar 21	10	Fiberboard Paper Products No par	53 54	50 1/2 52 1/4	50 1/2 52 1/4	50 1/2 51	6,900	
14 1/2 Jan 5	20 1/2 Feb 4	15 1/2 Mar 16	23 1/2 Jun 12	15 1/2 Mar 16	23 1/2 Jun 12	10	Fifth Avenue Coach Lines Inc	31 1/2 31 1/2	31 1/2 31 1/2	30 1/2 31 1/2	30 1/2 30 1/2	5,500	
27 1/2 Oct 24	39 1/2 Feb 26	23 1/2 Oct 24	35 1/2 Apr 11	23 1/2 Oct 24	35 1/2 Apr 11	1	Filtral Corp	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	5,200	
32 1/4 Oct 4	45 1/4 Jan 19	12 1/2 Dec 5	164 1/2 Nov 24	12 1/2 Dec 5	164 1/2 Nov 24	1	Financial Federation Inc	130 135	127 130 1/2	126 132	131 136	11,800	
22 Oct 22	30 1/4 Jun 6	28 1/2 Jan 4	69 Nov 24	28 1/2 Jan 4	69 Nov 24	1	Firestone Tire & Rubber No par	47 1/2 47 1/2	47 1/2 47 1/2	46 1/2 46 1/2	46 1/2 46 1/2	19,700	
47 1/2 Dec 22	61 1/4 July 6	49 1/4 Jan 4	75 1/2 Dec 4	49 1/4 Jan 4	75 1/2 Dec 4	1	First Charter Financial Corp No par	50 1/2 54 1/4	48 50 1/2	48 1/2 50 1/4	49 49 1/2	69,000	
6 1/2 Nov 17	13 1/4 Jan 8	6 1/4 Jan 3	9 1/4 Aug 23	6 1/4 Jan 3	9 1/4 Aug 23	No par	First National Stores	73 1/4 74 1/2	73 1/4 74 1/2	74 1/2 75 1/4	74 1/2 75 1/4	5,000	
23 1/2 Nov 7	38 1/2 Apr 8	22 1/2 Nov 2	34 1/2 May 22	22 1/2 Nov 2	34 1/2 May 22	5	Firth Carpet Co	7 1/2 8	7 1/2 8	7 1/2 8	7 1/2 8	26,800	
80 May 27	84 Apr 7	82 Nov 28	86 1/2 Mar 8	82 Nov 28	86 1/2 Mar 8	5	Flintkote Co common	2 1/2 23 1/2	22 1/2 23 1/4	23 1/2 23 1/2	23 1/2 23 1/2	39,300	
91 1/2 Dec 12	110 Jun 7	96 Jan 3	114 May 19	96 Jan 3	114 May 19	No par	\$4.50 conv A 2nd preferred	82 84	82 84	82 84	82 84	100	
38 1/2 Nov 22	45 Sep 22	41 1/4 Jan 4	51 1/2 May 19	41 1/4 Jan 4	51 1/2 May 19	No par	\$2.25 conv B 2nd pfd			97 1/2 98	96 1/4 97 1/4	100	
29 Jan 20	38 1/2 May 10	36 1/2 Jan 10	50 May 19	36 1/2 Jan 10	50 May 19	2.50	Florida East Coast Railway Co	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	6,200	
50 1/4 Feb 5	68 1/2 Jun 29	58 1/2 Jan 17	86 1/2 Nov 15	58 1/2 Jan 17	86 1/2 Nov 15	2.50	Florida Power Corp	45 1/2 46 1/2	46 1/4 47 1/2	46 1/2 47 1/4	46 1/2 47 1/4	5,500	
11 1/2 Apr 28	17 1/2 Dec 22	16 1/4 Jan 4	34 1/2 May 5	16 1/4 Jan 4	34 1/2 May 5	No par	Florida Power & Light Co	82 1/2 84	83 84	81 84 1/2	81 82 1/2	16,800	
44 1/2 May 13	63 Dec 21	59 1/2 Jan 3	93 1/2 Nov 17	59 1/2 Jan 3	93 1/2 Nov 17	2.50	Fluor Corp Ltd	30 31 1/2	30 31 1/2	29 1/2 30	28 1/2 29 1/2	22,300	
196 May 31	248 Dec 23	250 Jan 13	282 Dec 5	250 Jan 13	282 Dec 5	10	F M C Corp common	91 1/4 91 1/4	91 1/2 92 1/2	92 92 1/2	91 1/4 91 1/4	15,200	
88 1/2 Jan 31	95 May 31	94 1/4 Jan 13	97 1/2 Sep 29	94 1/4 Jan 13	97 1/2 Sep 29	100	3 1/4 convertible preferred	350	360	360	360	360	
80 Sep 13	85 1/2 Nov 3	34 1/2 Jun 15	41 1/2 Nov 28	34 1/2 Jun 15	41 1/2 Nov 28	100	3 1/4 preferred	96 1/2 98	96 1/2 98	96 1/2 98	96 1/2 98	10	
11 Sep 27	14 1/4 Apr 22	13 1/4 Jan 5	27 May 5	13 1/4 Jan 5	27 May 5	1	Food Fair Stores Inc common	39 1/2 40	39 1/2 40	39 39 1/2	38 1/2 38 1/2	9,500	
11 1/2 Oct 5	19 1/2 Jan 15	12 1/2 Jan 12	16 1/2 Nov 30	12 1/2 Jan 12	16 1/2 Nov 30	1	\$4.20 divd pfd series of '51	88 89 1/2	88 1/2 89 1/2	87 1/2 89	88 89	20	
17 1/2 Nov 22	35 1/2 Jan 7	17 1/2 Oct 18	29 1/2 Mar 22	17 1/2 Oct 18	29 1/2 Mar 22	1	Food Giant Markets Inc common	27 1/2 28 1/2	27 1/2 28	27 1/2 28 1/2	27 1/2 28	11,700	
60 1/2 July 25	92 1/2 Jan 6	63 1/4 Jan 3	117 1/2 Dec 5	63 1/4 Jan 3	117 1/2 Dec 5	10	4 convertible preferred	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 20	100	
12 Oct 25	19 1/2 Jan 5	12 July 31	15 1/2 Nov 21	12 July 31	15 1/2 Nov 21	2	Food Mart Inc	15 1/2 15 1/2	15 1/2 15 1/2	15 15 1/2	14 1/2 15	5,400	
24 Oct 24	41 1/2 Jan 29	31 1/4 Jan 9	43 1/2 Oct 19	31 1/4 Jan 9	43 1/2 Oct 19	5	Foot Mineral Co	18 1/4 18 1/4	18 1/4 19 1/4	19 19 1/4	18 1/2 19 1/2	20,300	
12 1/2 Nov 21	15 1/4 Jan 6	14 1/4 Jan 5	24 Apr 3	14 1/4 Jan 5	24 Apr 3	1	Ford Motor Co	113 1/2 115 1/4	114 1/2 115 1/4	113 1/2 115 1/4	112 1/2 113 1/2	105,900	
22 Mar 30	32 Dec 30	27 1/2 Dec 6	35 1/2 Jun 1	27 1/2 Dec 6	35 1/2 Jun 1	10	Foremost Dairies Inc	13 1/4 13 1/4	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	49,200	
17 1/2 Dec 5	30 1/2 Feb 15	50 1/2 Nov 27	67 1/2 Oct 19	50 1/2 Nov 27	67 1/2 Oct 19	10	Foster-Wheeler Corp	37 1/2 38 1/2	37 1/2 38 1/2	38 1/4 39 1/2	39 40	5,300	
66 May 27	84 1/2 Nov 21	73 Feb 13	86 Nov 2	73 Feb 13	86 Nov 2	1	Foxboro Co	68 1/4 69	69 69	68 1/4 68 1/4	67 1/2 68 1/2	5,200	
						50c	Fram Corp	35 1/2 35 1/2	35 35	34 1/2 35	34 1/4 34 1/4	3,100	
						1	Franklin Stores Corp	19 1/4 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 18 1/2	1,900	
						10	Freeport Sulphur Co	28 28 1/2	28 28 1/2	28 1/2 28 1/2	28 28 1/2	2,600	
						33 1/2c	Friden Inc	55 1/2 58 1/2	58 1/2 60	58 57 1/2	53 1/2 56 1/2	21,700	
						1	Fruehauf Trailer Co common	25 1/2 26 1/2	26 26 1/2	26 1/2 27 1/4	26 1/2 26 1/2	63,900	
						100	4 preferred	85 85	85 85	85 86	85 86	40	
12 Dec 16	21 1/2 Jan 4	12 1/4 Jan 3	19 1/4 May 8	12 1/4 Jan 3	19 1/4 May 8	1	Gabriel Co	14 1/4 14 1/4	14 14 1/2	14 1/4 14 1/2	14 14 1/2	6,700	
19 1/2 Sep 29	27 1/2 Jan 7	22 1/4 Jan 27	41 1/2 Nov 27	22 1/4 Jan 27	41 1/2 Nov 27	5	Gamble Skogmo Inc	35 1/2 35 1/2	35 1/2 35 1/2	35 35 1/2	34 1/4 35 1/2	4,400	
38 1/2 May 31	51 Jan 5	46 1/4 Mar 1	57 Mar 13	46 1/4 Mar 1	57 Mar 13	5	Gardner-Desnoir Co	50 50 1/2	50 1/2 50 1/2	50 50 1/2	50 50	2,500	
42 1/2 July 27	59 Dec 7	40 1/2 Sep 25	56 1/2 Mar 17	40 1/2 Sep 25	56 1/2 Mar 17	2	Garrett Corp	48 1/2 48 1/2	48 1/2 49	48 1/2 49 1/2	49 1/2 50 1/2	9,200	
3 1/4 Oct 24	6 1/4 Jan 15	3 1/4 Jan 3	5 1/2 Mar 12	3 1/4 Jan 3	5 1/2 Mar 12	1	Gar Wood Industries Inc common	4 4 1/4	4 4 1/4	4 4 1/4	4 4 1/4	7,700	
24 Sep 29	31 1/4 Mar 25	24 1/2 Jan 9	29 1/2 July 6	24 1/2 Jan 9	29 1/2 July 6	50	4 1/2 convertible preferred	26 1/2 26 1/2	26 1/2 27 1/4	26 1/2 27 1/4	26 1/2 27 1/4	100	
17 Apr 22	17 1/2 Sep 2	17 1/2 Jan 4	26 1/4 May 15	17 1/2 Jan 4	26 1/4 May 15	1	General Acceptance Corp	24 1/2 24 1/2	24 1/2 25	25 25 1/2	25 1/2 25 1/2	2,400	
10 1/4 Sep 20	11 1/2 Sep 9	10 1/2 Jan 6	14 1/4 Dec 1	10 1/2 Jan 6	14 1/4 Dec 1	No par	\$0.60 conv voting pref	13 1/2 14	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 14	600	
21 1/2 Dec 16	30 1/2 Jan 6	22 1/2 Jan 3	32 1/2 Nov 16	22 1/2 Jan 3	32 1/2 Nov 16	1	General American Investors com	29 1/2 29 1/2	29 1/2 30	29 1/2 30	29 1/2 30	6,100	
90 Jan 4	99 1/2 Oct 13	92 1/2 Jan 10	98 July 28	92 1/2 Jan 10	98 July 28	100	\$4.50 preferred	93 95 1/2	93 95 1/2	94 94	94 95 1/2	110	
17 May 18	26 1/2 Jan 31	20 1/2 Sep 25	38 1/2 Dec 7	20 1/2 Sep 25	38 1/2 Dec 7	5	General Amer Oil Co of Texas	33 1/2 35 1/4	33 1/2 35 1/2	33 1/2 36 1/4	35 1/2 37 1/2	30,900	
58 1/4 Feb 1	80 1/2 July 5	75 May 26	94 1/4 Nov 15	75 May 26	94 1/4 Nov 15	1.25	General Amer Transportation	88 88	87 88	86 87	86 87	3,500	
8 1/4 Dec 30	12 1/2 Jan 11	6 Dec 8	10 1/4 Mar 3	6 Dec 8	10 1/4 Mar 3	5	General Baking Co common	6 6 1/4	6 6	6 6 1/4	6 6 1/4	19,200	
137 Oct 28	146 July 22	75 Oct 26	140 Jan 19	75 Oct 26	140 Jan 19	No par	\$8 preferred	78 1/4 79 1/4	78 78 1/2	78 79 1/2	78 78 1/2	920	
7 1/2 Jun 16	9 1/4 Jan 4	7 1/2 Jan 4	13 1/2 Nov 22	7 1/2 Jan 4	13 1/2 Nov 22	2	General Bancshares Corp	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	5,200	
16 1/2 Oct 31	34 1/2 Jan 27	15 Oct 30	22 1/2 Feb 27	15 Oct 30	22 1/2 Feb 27	5	General Bronze Corp	16 1/2 17 1/2	16 1/2 17	16 1/2 16 1/2	15 1/2 16 1/2	4,500	
32 1/2 Oct 26	45 1/2 Jan 25	34 1/2 Jan 31	44 1/2 Feb 27	34 1/2 Jan 31	44 1/2 Feb 27	No par	General Cable Corp com	40 1/4 41 1/4	41 1/4 41	40 1/2 40 1/2	40 40 1/2	3,900	
75 1/4 Mar 8	82 Aug 24	77 1/4 July 26	83 Mar 2	77 1/4 July 26	83 Mar 2	100	4 1/2 1st preferred	81 81	80 80	80 82	80 82	100	
21 1/4 Apr 14	36 1/2 Dec 12	27 1/2 Apr 18	50 1/2 Nov 24	27 1/2 Apr 18	50 1/2 Nov 24	1	General Cigar Co Inc	44 44 1/2	44 1/2 45 1/2	45 45 1/2	45 1/2 45 1/2	4,800	
6 Dec 21	8 1/4 Jan 4	5 1/2 Feb 17	8 Mar 27	5 1/2 Feb 17	8 Mar 27	2	General Contract Finance Corp	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	5,200	
15 1/4 Oct 25	29 1/2 Jan 5	13 1/4 Oct 3	22 1/2 Mar 21	13 1/4 Oct 3	22 1/2 Mar 21	5	General Controls Co	15 1/4 15 1/2	15 1/4 15 1/2	14 1/2 15 1/4	14 1/2 14 1/2	7,300	
33 1/2 Sep 23	88 1/2 Jan 11	25 Oct 19	45 1/2 Jan 31	25 Oct 19	45 1/2 Jan 31	1	General Dynamics Corp	26 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	27 1/2 28 1/4	176,400	
70 1/4 Sep 28	99 1/2 Jan 4	60 1/2 May 2	80 1/4 Dec 1	60 1/2 May 2	80 1/4 Dec 1	5	General Electric Co	77 1/2 78 1/2	78 1/2 79 1/4	78 1/2 79 1/2	79 80 1/2	84,500	
30 1/4 Apr 21	38 1/2 Dec 28	37 1/4 Jan 19	58 Nov 2	37 1/4 Jan 19	58 Nov 2	1	General Finance Corp	53 54	54 54	54 54 1/2	53 1/2 53 1/2	600	
61 1/2 Aug 18	75 1/2 Dec 14	68 1/2 Jan 10	107 1/4 Nov 15	68 1/2 Jan 10	107 1/4 Nov 15	No par	General Foods Corp	96 1/4 97 1/2	95 1/2 96 1/4	95 1/2 96	94 1/2 96 1/4	24,920	
22 1/2 Mar 8	50 1/2 Jun 29	24 1/2 Oct 24	55 1/2 Apr 21	24 1/2 Oct 24	55 1/2 Apr 21	1	General Instrument Corp	28 1/2 29 1/2	29 1/2 30 1/2	28 1/2 29 1/2	28 29 1/2	27,700	
2													

For footnotes, see page 28

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week						
Lowest		Highest		Lowest		Highest		Monday Dec. 11		Tuesday Dec. 12		Wednesday Dec. 13		Thursday Dec. 14		Friday Dec. 15		Shares	
27 1/2	Feb 8	38 1/2	Jun 23	35 1/4	Jan 16	47 1/4	Nov 13	Gulf States Utilities Co. com. No par	40 1/4	40 1/2	40 1/4	40 1/2	40 1/4	40 1/2	40 1/4	40 1/2	40 1/4	40 1/2	6,800
82	Jan 6	86 3/4	Aug 26	85	Sep 20	88 1/2	Apr 27	\$4.20 dividend preferred	*87 1/2	89	87 1/2	87 1/2	*87 1/2	89	87	87 1/2	88 1/4	88 1/2	130
84 1/2	Jan 7	91 1/2	Oct 7	86 1/2	Jan 4	94 1/2	Jun 15	\$4.40 dividend preferred	91	91	*91	92	91	91	91 1/2	91 1/2	91	91	200
87 1/2	May 18	91	Aug 12	91	Oct 4	93 3/4	Apr 10	\$4.44 dividend preferred	*93 1/2	95	*93 1/2	95	*93 1/2	95	*93 1/2	95	*93 1/2	95	50
97	Jan 4	103 1/4	Nov 15	101	Jun 28	104 1/2	Dec 7	\$5 dividend preferred	103	103	*102	104	*102	103 3/4	*102	103 1/2	*102	103 1/2	100
97 1/2	Jan 11	103 1/2	Aug 19	102	Jan 9	106	Dec 13	\$5.08 dividend preferred	*105	106	*105	106	106	106	*105 1/4	106	105 1/4	105 3/8	100
24 1/2	Sep 28	36 1/4	Dec 29	33 3/4	Jan 12	49 1/4	Mar 29	Gustin-Bacon Mfg Co.	41	42 3/4	42 1/4	42 3/4	40 3/4	41 3/4	39 1/4	41	38 3/8	38 3/8	6,400
H																			
48	Feb 24	56	Sep 26	53 1/4	Jan 30	66	Apr 19	Hackensack Water	62 3/4	62 3/4	*62 1/4	63 1/4	*62 1/4	63 1/4	63 1/4	63 1/2	*62 3/4	64	400
35 1/2	Jan 3	51 1/2	Jan 4	42 3/4	Jan 3	60 1/4	Nov 20	Halliburton Co.	57 1/2	58 1/2	57 1/2	58	56 1/2	57 1/2	56 1/2	57	56	56 3/4	11,000
				23	Nov 29	29 1/4	Nov 14	Hallcrafters Co.	25	25 3/8	24 1/2	25	24	24 1/2	23 1/4	24 1/2	24 1/2	24 3/8	12,600
24	Nov 4	31 1/4	Apr 19	25 1/4	Jan 4	39 1/4	May 18	Hall (W F) Printing Co.	34 3/4	35	34 3/4	35	33 3/4	33 3/4	33 1/4	33 3/4	*33 1/2	34	1,900
21 1/2	Dec 5	27	Jan 4	21 1/2	Oct 24	28 1/2	Feb 9	Hamilton Watch Co. common	*26 3/8	27	26 3/8	26 3/8	26	26 1/2	25 3/8	25 3/8	24 3/8	25 1/2	1,900
88 1/2	Jun 7	106 1/2	Jan 6	91	Oct 3	112 1/2	Feb 13	4% convertible preferred	*105	110	*103	108	*104	108	*102	106	*102	106	
26 1/4	Jun 20	32 1/2	Jan 25	26 1/4	Jan 3	38	Dec 4	Hammermill Paper Co.	32 3/4	32 3/4	32 1/4	32 1/2	32 1/4	33	32 1/2	33 1/4	32 1/2	33 1/4	3,200
28 1/2	Nov 25	47 1/4	Jun 21	26 1/4	Aug 1	37 1/2	Feb 15	Hammond Organ Co.	36 1/2	36 1/2	36	36 1/2	36	36 1/4	35	35 3/8	35 3/8	35 3/8	5,000
				42 1/2	Oct 31	58 1/2	Mar 28	Hanna (M A) Co.	47	47	47 1/4	47 3/4	47 1/4	47 3/4	47 1/4	47 3/4	48 1/4	49	9,900
42	July 5	57 1/4	Jan 5	120 3/4	Jan 9	138	May 24	Harbison-Walker Refractor com.	*124 1/2	127 1/2	*124 1/2	127 1/2	*124 1/2	127 1/2	124 1/2	125	*123 1/2	125	140
				35	Jun 19	44 3/4	Sep 7	6% preferred	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	40	41 1/4	40	40	4,100
34 1/2	Oct 24	50 1/2	Dec 16	46	Jan 6	80 1/4	Dec 5	Harcourt Brace & World Inc.	78 3/4	79 3/4	79 3/4	79 3/4	77 1/2	78 1/2	78	78 1/2	78 1/2	79 3/4	5,700
21 1/2	May 24	26 1/2	Sep 2	24 1/2	Jan 4	36 1/4	Aug 7	Harris-Intertype Corp.	33 3/4	34 3/4	33 3/4	34 3/4	34	34 3/4	32 3/4	33 3/4	32 3/4	33 3/4	10,100
18 1/2	Oct 31	29 1/4	Jan 11	20 1/2	Jan 3	27 1/4	May 18	Harshaw Chemical Co.	22	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22	21 3/4	22 3/4	5,500
22 1/2	May 26	27	Aug 31	23 1/2	Jan 23	35 1/2	Nov 27	Hart Schaffner & Marx	35 3/4	35 3/4	35 3/4	35 3/4	35 3/4	35 3/4	35 1/4	35 3/4	35 3/4	35 3/4	1,800
				25 1/2	Oct 24	29 3/4	Oct 9	Harvey Aluminum Inc.	26 3/4	27 3/4	27 1/4	27 3/4	27 1/4	27 3/4	27 3/4	27 3/4	26 1/2	27 3/4	17,400
8 1/2	Oct 26	11 1/2	Jan 6	8 1/2	Feb 6	13 1/2	Feb 20	Hat Corp of America common	9 1/2	10	9 1/2	10	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	2,400
				37 1/2	Feb 27	43 3/4	Mar 15	5% preferred	*40 3/4	41 1/4	*40 3/4	41 1/4	*40 3/4	41 1/4	40 3/4	40 3/4	*40 3/4	41 1/4	10
9 1/4	May 25	13	Jan 5	33 3/4	Jun 7	47 1/4	Apr 27	Havens Industries Inc.	32 3/4	34 3/4	32 1/4	34 3/4	32 1/4	34 3/4	33 1/4	34 3/4	33	34 1/4	19,700
				11	Jan 9	18 1/2	Nov 28	Hayes Industries Inc.	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	16	16 3/8	3,500
				49 1/2	Feb 7	73 1/4	Nov 21	Hazeltine Corp.	28 3/4	29	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	28 3/4	10,500
77	Jan 4	84	Aug 30	81	Jan 3	87	Mar 16	Heinz (H J) Co. common	66 3/4	67 1/2	63 1/4	66 3/4	63	63 1/4	x63 1/4	65 1/2	63 1/4	64 1/2	11,600
				46 1/4	Apr 24	74 1/4	May 25	3.65% preferred	*85	86	*84 1/2	86	*84 1/2	86	84 1/2	84 1/2	86	86	30
				50 1/2	Jan 3	102 1/2	Dec 8	Helen Curtis Industries class A	48 3/4	49 3/4	48 3/4	49 1/4	48 3/4	49 3/4	49 3/4	50 3/4	48 3/4	50 1/4	13,700
37 1/2	Feb 17	55	Dec 16	29 1/2	Jan 5	46 1/4	Nov 17	Heller (W E) & Co.	101 1/2	102	100 3/4	101 1/2	100 1/4	100 3/4	97 1/4	99 1/2	x98 1/2	98 1/2	3,900
29 1/2	May 12	33 1/4	July 7	34	Jan 4	38 1/2	Nov 20	Helme (G W) common	41	42	40	40	39 1/2	39 1/2	39 1/2	40	39 3/4	40 1/4	1,900
32 1/2	Jan 18	36	Aug 5	79	Jan 3	110 1/2	Oct 19	7% non-cumulative preferred	38	38	37 1/2	37 1/2	*37	38	*37	38	*37	38	90
61 1/4	Apr 13	82 1/2	Dec 8	108	Jan 3	110 1/2	Oct 19	Hercules Powder common	101	101 1/2	99 3/4	101	99 3/4	99 3/4	99 1/2	100	95 1/2	99 3/4	9,600
104 1/2	Dec 6	111 1/2	Aug 26	112 1/2	Jan 4	203 1/2	Nov 2	5% preferred	113 1/2	114	114	114	112	113 1/2	*111	113	*111	113	130
55 1/4	Apr 13	70	Dec 20	67 1/2	Jan 4	86	Oct 18	\$2 conv class A preferred	*79	85	*77	85	*77	85	*77	85	*75	85	
76	Mar 9	119 1/2	Dec 9	53 1/2	Sep 19	69 1/2	Dec 6	Hershey Chocolate Corp. No par	182	184	181 1/2	182 1/2	180 1/2	181 1/2	178	178	178	178	2,300
38 1/2	Feb 1	67	Dec 21	20 1/2	Jan 3	28 1/2	Mar 30	Hertz Co.	67 1/2	68 1/2	67 1/2	68 1/2	67	67 1/2	65 1/2	66 1/2	66 1/2	67	8,600
18 1/2	Oct 26	28	Jan 4	26	Sep 25	53	Apr 4	Hewlett-Packard Inc.	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	25 1/2	26 1/2	26 1/2	26 1/2	3,900
				15 1/2	Mar 8	24 1/2	July 13	Hewlett-Packard Co.	38 3/4	39 3/4	38 3/4	39 1/2	39 1/4	40 1/4	38 1/4	38 3/4	38	38 3/4	27,100
60 1/2	May 11	68	Aug 22	66	Jan 6	72	Nov 6	Heyden Newport Chem Corp com.	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/4	18 1/2	19 1/4	18 1/2	19 1/4	19,300
12 1/2	Dec 1	19	Jan 21	7 1/2	Feb 7	16	Jan 20												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	High	Low	High	Lowest	High	Lowest	High	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 11	Tuesday Dec. 12	Wednesday Dec. 13	Thursday Dec. 14	Friday Dec. 15			
49 1/2 Dec 6	89 1/4 Jan 4	56 1/2 Jan 3	75 1/2 Dec 12	37 1/2 Sep 26	48 Mar 20	35 1/2 Jan 3	75 1/2 Dec 12	Jones & Laughlin Steel common	10	74 1/2	75	74 1/2	75 1/2	73 1/2	74 1/2	73 1/2	28,300
95 1/2 Mar 8	99 1/2 Aug 24	96 Jan 3	102 1/4 Dec 4	96 Jan 3	102 1/4 Dec 4	96 Jan 3	102 1/4 Dec 4	5% preferred series A	100	100	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	1,130
11 1/2 Dec 8	18 1/2 Jun 13	13 Jan 3	21 1/2 May 26	13 Jan 3	21 1/2 May 26	13 Jan 3	21 1/2 May 26	Jorgensen (Earle M.) Co.	1	16 3/4	17 1/2	17	16 1/2	16 1/2	17	16 1/2	2,200
29 1/4 Oct 21	47 1/4 Jan 8	37 1/2 Sep 26	48 Mar 20	37 1/2 Sep 26	48 Mar 20	37 1/2 Sep 26	48 Mar 20	Joy Manufacturing Co.	1	38	38 1/2	38	38 1/2	38 1/2	39 1/2	38 1/2	6,700
K																	
32 Sep 29	54 1/2 Jan 6	29 1/2 Dec 1	49 1/2 May 23	29 1/2 Dec 1	49 1/2 May 23	29 1/2 Dec 1	49 1/2 May 23	Kaiser Alum & Chem Corp.	33 1/2	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	32 1/2	42,000
86 Oct 5	111 1/2 Jan 5	89 Dec 15	108 1/2 Apr 25	89 Dec 15	108 1/2 Apr 25	89 Dec 15	108 1/2 Apr 25	4 1/2% convertible preferred	100	92	93 1/2	90	92	89	90	89	600
42 1/2 Jan 12	47 May 6	44 1/2 Jan 11	48 1/4 Jun 1	44 1/2 Jan 11	48 1/4 Jun 1	44 1/2 Jan 11	48 1/4 Jun 1	4 1/2% preferred	50	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	3,300
101 Sep 30	122 1/4 Jan 13	102 Oct 10	122 May 19	102 Oct 10	122 May 19	102 Oct 10	122 May 19	4 1/2% convertible preferred	100	103	103	104	104	103	106	104	500
105 1/2 Oct 3	125 Jan 11	100 1/2 Nov 29	122 Jun 6	100 1/2 Nov 29	122 Jun 6	100 1/2 Nov 29	122 Jun 6	4 1/2% (ser of 1959) conv pld.	100	96	102	101	101 1/2	100 1/2	102	101	300
45 Mar 8	59 1/2 Dec 29	58 1/2 Jan 17	87 Nov 6	58 1/2 Jan 17	87 Nov 6	58 1/2 Jan 17	87 Nov 6	Kansas City Pr & Lt Co com	No par	83 1/2	84	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	4,200
74 Jan 25	79 1/2 Aug 17	75 1/2 Jan 9	82 Dec 13	75 1/2 Jan 9	82 Dec 13	75 1/2 Jan 9	82 Dec 13	3.80% preferred	100	80	82	80	82	80 1/2	80 1/2	79	60
80 1/2 May 23	87 Jan 20	84 1/2 Jan 27	89 Oct 31	84 1/2 Jan 27	89 Oct 31	84 1/2 Jan 27	89 Oct 31	4% preferred	100	86	88	86	87 1/2	86	87	86	100
86 1/2 Jan 6	95 1/2 Oct 3	92 1/2 Feb 6	96 1/2 Nov 27	92 1/2 Feb 6	96 1/2 Nov 27	92 1/2 Feb 6	96 1/2 Nov 27	4.50% preferred	100	95	96 1/2	95 1/2	96 1/2	95	96 1/2	95	100
82 1/2 Mar 18	90 Oct 10	84 1/2 Aug 25	89 Dec 15	84 1/2 Aug 25	89 Dec 15	84 1/2 Aug 25	89 Dec 15	4.20% preferred	100	87	88	87	88	87	88	88	100
85 1/2 Feb 9	90 July 28	87 Jun 27	93 Nov 20	87 Jun 27	93 Nov 20	87 Jun 27	93 Nov 20	4.35% preferred	100	92	93	93	93	91	93	91	50
62 1/2 Sep 29	79 1/4 Jan 8	68 1/2 Jan 3	93 Nov 9	68 1/2 Jan 3	93 Nov 9	68 1/2 Jan 3	93 Nov 9	Kansas City Southern com	No par	86 1/2	86 1/2	86 1/2	86 1/2	85 1/2	86 1/2	86	1,200
34 1/2 Jul 12	37 1/4 Sep 16	36 Jan 10	39 1/2 Oct 5	36 Jan 10	39 1/2 Oct 5	36 Jan 10	39 1/2 Oct 5	4% non-cum preferred	50	39	39	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	200
43 1/2 Feb 9	54 1/2 July 8	50 1/2 Jan 4	70 Nov 20	50 1/2 Jan 4	70 Nov 20	50 1/2 Jan 4	70 Nov 20	Kansas Gas & Electric Co	No par	68 1/2	69	68 1/2	68 1/2	67 1/2	68	67	5,500
31 1/2 Feb 23	39 1/4 Aug 24	37 1/2 Jan 3	54 1/4 Nov 1	37 1/2 Jan 3	54 1/4 Nov 1	37 1/2 Jan 3	54 1/4 Nov 1	Kansas Power & Light Co	8.75	49 1/2	50 1/2	50 1/2	51 1/2	51	51 1/2	50 1/2	2,000
11 Jan 12	16 1/2 July 11	12 1/2 Jan 3	28 1/2 Nov 28	12 1/2 Jan 3	28 1/2 Nov 28	12 1/2 Jan 3	28 1/2 Nov 28	Kayser-Roth Corp	1	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	27,300
36 Apr 6	51 1/2 Dec 30	50 1/2 Jan 11	84 Nov 24	50 1/2 Jan 11	84 Nov 24	50 1/2 Jan 11	84 Nov 24	Kellogg Co	50c	74	75	74 1/2	77 1/2	77 1/2	77 1/2	77 1/2	4,000
30 1/2 Oct 25	50 1/4 Jan 6	31 1/2 Feb 23	46 Oct 5	31 1/2 Feb 23	46 Oct 5	31 1/2 Feb 23	46 Oct 5	Kelsey Hayes Co	1	39 1/2	40 1/4	39 1/2	39 1/2	39	39 1/2	39	7,100
23 Oct 13	30 1/2 Aug 17	25 1/4 Jan 3	49 1/4 Nov 27	25 1/4 Jan 3	49 1/4 Nov 27	25 1/4 Jan 3	49 1/4 Nov 27	Kendall Co	1	47 1/4	48	48	48 1/2	46 1/4	47 1/4	44 1/2	5,500
71 1/2 Oct 25	100 1/4 Jan 6	73 1/2 Jan 3	94 1/4 May 16	73 1/2 Jan 3	94 1/4 May 16	73 1/2 Jan 3	94 1/4 May 16	Kennecott Copper	No par	80 1/2	81 1/4	81 1/4	81 1/2	81	81 1/2	80 1/2	31,500
46 1/2 Sep 30	55 1/2 Jan 8	52 Jan 4	83 Dec 11	52 Jan 4	83 Dec 11	52 Jan 4	83 Dec 11	Kern County Land Co	2.50	82 1/4	83	81	82 1/2	76	80 1/2	75 1/2	7,200
31 1/2 Nov 7	46 1/2 Jan 5	32 1/4 Jan 4	57 1/2 May 3	32 1/4 Jan 4	57 1/2 May 3	32 1/4 Jan 4	57 1/2 May 3	Kerr-McGee Oil Industries	1	43 1/4	44 1/2	43 1/4	44 1/2	42 1/2	44	42 1/2	46,100
62 1/2 Feb 11	89 1/2 Dec 20	76 1/2 Jun 21	93 Feb 10	76 1/2 Jun 21	93 Feb 10	76 1/2 Jun 21	93 Feb 10	Keystone Steel & Wire Co	1	39 1/4	39 1/2	39 1/4	40	40 1/4	40 1/2	40	2,100
16 1/2 Dec 12	18 1/2 Dec 21	16 1/2 Jan 7	26 1/2 Nov 21	16 1/2 Jan 7	26 1/2 Nov 21	16 1/2 Jan 7	26 1/2 Nov 21	Kimberly-Clark Corp	5	80 1/4	81 1/2	81 1/4	82 1/2	81 1/2	82 1/2	81 1/2	9,600
25 1/2 Dec 2	31 1/2 Jan 6	14 1/2 Nov 14	27 1/2 Feb 9	14 1/2 Nov 14	27 1/2 Feb 9	14 1/2 Nov 14	27 1/2 Feb 9	King-Seelye Thermos Co	1	26	26 1/2	26	26 1/2	25 1/2	26	25 1/2	3,500
34 1/2 Oct 24	46 1/4 Jan 4	36 Jan 3	48 1/4 July 31	36 Jan 3	48 1/4 July 31	36 Jan 3	48 1/4 July 31	KLM Royal Dutch Airlines	100 g	15 1/2	16	15 1/2	16	16	16 1/2	16 1/2	5,900
77 Jan 7	82 1/4 Apr 11	78 Jan 3	85 July 20	78 Jan 3	85 July 20	78 Jan 3	85 July 20	Koppers Co Inc common	100	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	8,200
14 1/2 Feb 17	36 1/2 Dec 7	31 1/2 Jan 4	128 1/2 Nov 28	31 1/2 Jan 4	128 1/2 Nov 28	31 1/2 Jan 4	128 1/2 Nov 28	4% preferred	100	81 1/2	81 1/2	82	82 1/2	82 1/2	82 1/2	82 1/2	180
27 1/2 Sep 29	33 Jan 12	28 Jan 3	34 1/2 Nov 3	28 Jan 3	34 1/2 Nov 3	28 Jan 3	34 1/2 Nov 3	Korvette (E J) Inc	1	113 1/2	116 1/4	117 1/4	118 1/4	109	111 1/4	108	17,200
19 1/2 Jun 10	34 1/2 Jan 6	20 1/2 Jun 9	27 Dec 6	20 1/2 Jun 9	27 Dec 6	20 1/2 Jun 9	27 Dec 6	When issued	1	37 1/2	38 1/2	39 1/4	39 1/4	36 1/2	37 1/2	36 1/2	43,800
11 1/2 Dec 5	20 1/4 Jan 8	11 1/2 Jan 3	14 Jan 16	11 1/2 Jan 3	14 Jan 16	11 1/2 Jan 3	14 Jan 16	Kresge (S S) Co	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	6,700
25 1/2 Oct 28	36 1/4 Mar 2	27 1/2 Oct 3	34 1/2 Apr 6	27 1/2 Oct 3	34 1/2 Apr 6	27 1/2 Oct 3	34 1/2 Apr 6	Kress (S H) & Co	10	26 1/2	26 1/2	25 1/2	26 1/2	25	25 1/2	24 1/2	13,000
25 Oct 21	36 Jan 5	30 1/2 Jan 3	39 1/2 Dec 11	30 1/2 Jan 3	39 1/2 Dec 11	30 1/2 Jan 3	39 1/2 Dec 11	Kroehler Mfg Co	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,800
L																	
18 1/2 Feb 10	25 1/2 Dec 29	25 1/2 Jan 27	34 1/2 Dec 11	25 1/2 Jan 27	34 1/2 Dec 11	25 1/2 Jan 27	34 1/2 Dec 11	Laclede Gas Co common	4	34	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,200
27 1/4 Mar 11	36 1/2 Dec 21	26 1/2 Jan 20	51 Dec 11	26 1/2 Jan 20	51 Dec 11	26 1/2 Jan 20	51 Dec 11	4.32% preferred series A	25	51	51	48 1/2	48 1/2	48 1/2	48 1/2	50 1/2	100
13 1/2 May 2	23 1/2 Jun 20	25 1/2 Oct 24	41 Nov 20	25 1/2 Oct 24	41 Nov 20	25 1/2 Oct 24	41 Nov 20	Lane Bryant	No par	36 1/2	37	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	2,200
14 1/2 Dec 30	24 1/4 Jan 6	16 Jan 26	29 1/2 May 9	16 Jan													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960			Range Since Jan. 1			NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Year 1960	Lowest	Highest	Year 1960	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 11	Tuesday Dec. 12	Wednesday Dec. 13	Thursday Dec. 14	Friday Dec. 15	Shares
25 1/4 Mar 10	30 1/2 Dec 30		30 1/2 Aug 21	35 1/2 Dec 28		Melville Shoe Corp common	1	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	5,600
77 1/4 Jan 8	84 1/2 Sep 7		80 Jan 6	84 Aug 11		4% preferred series B	100	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	260
30 1/2 May 25	37 Dec 29		33 1/2 Feb 16	54 Dec 6		Mercantile Stores Co Inc	3 1/2	54 54	54 54 1/2	53 3/4 54	53 3/4 54	52 1/2 53 1/4	1,200
73 Jan 26	98 1/2 Jun 2		74 Oct 30	95 1/2 Dec 12		Merck & Co Inc common	16 1/2 c	90 94 1/2	94 1/2 95 1/2	92 94 1/2	88 1/2 91 1/2	88 1/2 90	25,000
70 Jan 8	84 Aug 31		75 Apr 20	86 1/2 Dec 11		\$3.50 preferred	No par	86 1/4 86 1/4	85 86 1/2	85 86 1/4	85 85	85 86 1/4	200
8 1/2 Dec 16	18 1/2 Feb 23		24 1/2 Mar 10	37 1/2 Dec 5		Mergenthaler Linotype Co	25c	34 1/2 35 1/2	34 1/2 35	34 34 1/2	33 34	33 1/2 34 1/2	13,200
42 1/4 Dec 28	70 1/2 Jan 4		45 1/2 Jan 3	59 1/2 Mar 10		Merritt-Chapman & Scott	12.50	10 1/2 11	10 1/2 10 3/4	10 1/2 10 3/4	10 1/2 10 3/4	10 1/2 10 3/4	25,300
24 1/4 Jun 16	45 1/2 Dec 16		41 1/2 Jan 3	70 1/2 May 8		Mesabi Trust—Units of benefit int		15 1/2 15 1/4	14 1/2 15 1/4	14 1/2 14 3/4	14 1/2 14 3/4	14 1/2 14 3/4	20,600
74 1/2 Jan 5	84 Nov 14		79 Sep 19	87 Jun 15		Mesta Machine Co	5	50 50 1/2	50 50 1/2	51 51 1/2	51 51 1/2	50 1/2 51	1,100
83 1/2 Jan 13	93 1/2 Sep 8		89 1/2 Jan 10	97 May 27		Metro-Goldwyn-Mayer Inc	No par	93 93	92 1/2 94	92 1/2 93	92 1/2 93	92 1/2 94	24,500
75 1/2 Feb 15	82 Oct 10		78 1/2 Sep 12	84 1/2 Nov 13		Metropolitan Edison 3.90% pfd	100	82 1/2 84	82 1/2 84	82 1/2 84	82 1/2 84	82 1/2 84	110
75 1/4 Jan 19	82 Nov 14		78 1/2 Sep 6	84 1/2 July 3		4.35% preferred series	100	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	30
86 Jan 4	95 Aug 11		90 Jan 3	99 Aug 3		3.85% preferred series	100	93 1/2 95	94 96	94 96	94 96	94 96	120
25 1/4 Mar 16	33 1/2 Dec 20		30 1/2 Jan 4	41 1/2 Nov 3		4.45% preferred series	100	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	36 3/4 37 1/2	16,800
48 1/4 July 25	59 1/2 Feb 3		46 1/2 Apr 28	58 Feb 9		Middle South Utilities Inc	10	51 1/2 52	51 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	5,200
88 Jan 5	95 1/2 Dec 8		93 1/2 Jan 10	101 1/2 May 24		Midland-Ross Corp common	5	98 99	98 99	99 99	99 99	99 99	10
30 May 2	40 1/2 Nov 15		39 1/2 Jan 4	58 Nov 17		Minerals & Chem Philipp Corp	1	56 56 1/4	56 56 1/4	56 1/4 56 1/4	56 1/4 56 1/4	56 56	2,500
15 1/2 Oct 21	26 1/2 May 16		19 1/2 Jan 3	30 1/2 Aug 4		Minneapolis-Honeywell Reg com	1.50	24 1/2 24 1/2	24 1/2 24 1/2	25 1/2 26 1/4	25 1/2 26 1/4	25 1/2 26 1/4	24,700
123 1/2 Feb 8	178 1/2 Jun 1		126 Dec 15	170 1/2 Mar 10		3% convertible preference	100	128 130	128 1/2 129 1/2	127 1/4 129	127 1/4 129	126 1/2 129 1/4	19,500
60 Oct 24	88 Jun 17		67 Dec 15	87 1/2 Jun 12		Minn Mining & Mfg	No par	99 1/2 100 1/4	100 1/2 100 1/2	100 1/2 100 1/2	99 99 1/4	99 99	3,200
28 Apr 19	33 1/2 Jan 4		24 1/2 Dec 1	34 1/2 Sep 12		Minnesota & Ontario Paper	2.50	71 1/4 72 1/4	71 1/4 73 1/4	72 1/4 73 1/4	72 1/4 73 1/4	67 1/2 69 1/2	104,600
31 1/2 Feb 24	38 1/2 Aug 31		35 1/2 Jan 4	44 Apr 6		Minnesota Power & Light	No par	25 1/2 25 1/2	25 1/2 26 1/2	25 1/2 27 1/4	26 1/2 27 1/4	25 1/2 26 1/2	26,400
27 July 12	37 1/2 Jan 4		35 1/2 Jan 4	45 1/2 Apr 11		Mission Corp	1	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	4,100
16 1/4 July 7	24 1/2 Dec 29		21 1/2 Oct 4	30 1/2 Mar 22		Mission Development Co	5	39 1/2 39 1/2	39 1/2 40 1/4	40 1/4 40 1/4	39 1/2 40 1/4	39 1/2 40	3,900
30 Mar 10	35 Aug 16		34 1/2 Jan 3	42 1/2 Jun 6		Mississippi River Fuel Corp	10	23 23 1/2	23 1/2 24 1/4	24 1/4 24 1/4	23 1/2 24	23 1/2 24	8,500
3 1/2 Dec 20	6 1/2 Jan 6		3 1/2 Jan 3	5 1/2 Mar 27		Missouri-Kan-Tex RR	5	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	37 1/2 37 1/2	18,400
33 1/2 Dec 7	48 1/2 Jan 6		37 1/2 Apr 20	50 1/2 Nov 17		Missouri Pacific RR class A	No par	4 4	4 4	4 4	4 4	4 4	6,300
29 1/4 Jun 15	39 Jan 15		34 1/2 Jan 4	42 1/2 May 15		Missouri Portland Cement Co	6.25	48 1/2 49	47 1/2 48	47 1/2 48	47 1/2 48	46 3/4 47 1/4	4,000
17 Feb 17	22 1/2 Sep 1		19 1/2 Jan 5	26 1/2 Oct 3		Missouri Public Service Co	1	37 1/2 38 1/2	37 1/2 38	38 38	38 38	37 37 1/2	2,400
7 1/2 Oct 26	15 1/2 Jan 11		8 Jan 3	13 1/2 Apr 4		Mohasco Industries Inc common	5	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	24 1/2 25 1/2	4,300
60 Nov 1	80 1/2 Mar 11		62 Jan 4	73 1/2 Mar 29		3 1/2% preferred	100	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	28,900
70 Oct 12	87 1/2 Mar 23		71 Jan 4	79 Mar 28		4.20% preferred	100	67 1/2 67 1/2	67 1/2 68 1/2	67 1/2 68 1/2	67 1/2 68 1/2	67 1/2 68 1/2	100
11 1/4 Oct 26	19 1/2 Jan 6		13 1/2 Jan 3	19 1/2 Apr 4		Monarch Machine Tool	No par	74 1/2 76	75 76	75 76	75 76	75 76	150
9 1/2 Dec 13	13 1/2 Jan 11		10 1/2 Jan 19	10 1/2 Jan 19		Monon RR class A	25	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,600
6 1/2 Dec 9	11 1/2 Aug 22		6 1/2 Dec 14	9 1/2 Jun 29		Class B	No par	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	9
35 1/2 Sep 29	55 1/2 Jan 4		44 1/2 Jan 20	58 1/2 Aug 23		Monsanto Chemical Co	2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	2,000
26 1/2 Mar 8	33 1/2 Dec 30		32 1/2 Aug 1	39 Mar 10		Montana-Dakota Utilities Co	5	50 1/2 51 1/4	50 1/2 51 1/4	51 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	34,700
21 1/2 Jan 25	31 1/2 Aug 16		31 Jan 3	43 1/2 Nov 29		Montana Power Co	No par	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	4,200
25 Feb 24	57 1/2 Sep 12		31 1/2 Dec 1	39 1/2 Jan 30		Montecatini Mining & Chemical—	1,000 lire	40 40 1/4	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	39 40	6,200
25 1/2 Oct 24	53 1/2 Jan 4		26 1/2 July 3	34 1/2 Mar 1		American Shares	100	32 32 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	2,100
10 1/2 Sep 29	14 1/2 Jan 7		9 1/2 Sep 21	17 1/2 Feb 15		Montgomery Ward & Co	No par	30 1/2 30 1/2	30 1/2 31	30 1/2 31	30 1/2 31	30 1/2 31	88,100
26 1/2 Sep 28	37 1/2 Jan 19		25 1/2 Sep 25	37 1/2 Feb 16		Moore-McCormick Lines	12	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10,500
17 Sep 26	24 1/2 Jan 5		18 Sep 11	28 1/2 Apr 20		Morrill (John) & Co	10	30 1/2 31	30 1/2 31	30 1/2 31	30 1/2 31	29 1/2 30	6,800
60 1/2 Oct 24	98 May 31		68 1/2 Sep 22	100 May 8		Motec Industries Inc	1	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	15,700
11 Oct 27	23 1/2 Jan 4		11 1/2 Jan 3	20 1/2 Mar 17		Motorola Inc	3	80 1/4 81 1/4	80 1/4 82 1/4	81 1/4 82 1/4	81 1/4 82 1/4	81 1/4 82 1/4	10,200
12 1/2 Nov 7	19 1/2 Dec 5		16 1/2 Jan 4	41 1/2 May 31		Motor Wheel Corp	5	14 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	8,600
19 1/2 Nov 28	28 1/2 Jan 22		20 1/2 Jan 31	26 1/2 May 19		Mountain Fuel Supply Co	10	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	2,800
17 1/2 Oct 25	21 Sep 21		17 1/2 Jan 5	30 1/2 Dec 11		M S L Industries Inc	No par	26 1/2 27 1/2	25 1/2 26 1/2	25 1/2 26	24 1/2 25 1/2	25 1/2 26 1/2	15,700
47 1/4 Dec 30	53 1/2 Mar 1		44 Jan 18	54 1/2 Dec 11		Mueller Brass Co	1	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	1,600
24 1/2 Nov 4	29 1/2 Sep 12		26 1/2 Oct 3	32 1/2 Mar 28		Munsingwear Inc	5	29 1/2 30 1/4	29 1/2 30 1/4	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	38,300
12 1/2 Feb 1	66 1/2 Jun 17		25 1/2 Sep 25	41 1/2 Mar 8		Murphy Co (G C)	1	53 54 1/2	53 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	7,300
12 Mar 30	16 Jun 17		9 1/2 Nov 2	18 1/2 Apr 4		Murphy Corp	10	26 26 1/2	26 26 1/2	25 1/2 26 1/2	25 1/2 26	24 1/2 25 1/2	7,300
40 Oct 13	54 1/2 Jan 4		47 Jan 4	59 1/2 Mar 1		Murray Corp of America	10	28 1/2 30 1/4	29 1/2 30 1/4	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 30	18,400
10 Dec 1	17 1/2 Jan 4		10 Jan 3	16 1/2 Aug 8		NAFI Corp	1	31 1/2 32 1/2	31 1/2 32 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	16,600
25 1/2 Apr 25	32 1/2 Aug 22		26 1/2 Jan 27	31 1/2 Jan 12		Natco Corp	5	10 10	10 10 1/2	10 10	10 10	10 10	5,000
49 1/4 Mar 21	77 1/2 Nov 30		70 1/2 Jan 6	94 1/2 Dec 17		National Acme Co	1	51 1/2 52	50 1/4 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	4,200
143 1/2 Jan 12	157 1/2 Aug 12		149 Jan 7	157 Apr 17		National Airlines	1	13 1/2 14 1/4	13 1/2 14 1/4	13 1/2 14 1/4	13 1/2 14 1/4	13 1/2 14	22,000
8 Jul 18	11 1/2 Mar 1		8 Aug 10	17 1/2 Dec 7		National Aviation Corp	5	29 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	3,100
49 1/2 Oct 26	70 1/2 Jan 3		61 1/2 Jan 4	142 1/2 Nov 30		National Biscuit Co common	10	91 1/2 92 1/2	91 1/2 92	93 94 1/2	92 1/2 94	92 1/2 93	7,500
24 1/2 Dec 6	43 Jan 6		23 1/2 Oct 30	33 1/2 Apr 12		7% preferred	100	154 1/2 155	154 1/2 154 1/2	155 1/2 155 1/2	155 1/2 155 1/2	154 1/2 155 1/2	440
20 1/2 Nov 28	31 May 9		18 1/2 Oct 4	26 1/2 Feb 28		National Can Corp	10	16 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	43,600
44 1/2 Jan 20	66 1/2 Dec 5		59 1/2 Jan 4	78 1/2 Nov 13		National Cash Register	5	134 135 1/4	135 1/4 136 1/4	137 139 1/2	138 1/2 139 1/2	137 1/2 138 1/2	13,300
24 1/4 Dec 6	35 1/2 Jan 11		25 1/2 Jan 9	30 1/2 May 11		National Castings Co	No par	24 1/2 25	24 1/2 25 1/2	25 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	3,900
81 1/4 Dec 13	104 Jan 11		82 1/4 Aug 25	92 1/2 Feb 27		National City Lines Inc	1	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23	22 1/2 23	22 1/2 23	10,400
21 1/2 May 27	24 1/2 Jan 11		23 1/2 Jan 3	33 1/2 Nov 9		National Dairy Products	5	75 1/2 76 1/4	74 1/4 75 1/4	73 1/2 75	73 1/2 74 1/2	73 1/2 74	11,700
49 1/4 Oct 19	59 Jan 4		53 1/2 May 3	65 1/2 Aug 17		Natl Distillers & Chem Corp com	5	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	28,900
88 1/2 Dec 20	98 Oct 10		80 1/2 Sep 26	99 1/2 Dec 12		4 1/4% pfd series of 1951	100	84 1/2 86	85 85 1/2	84 1/2 85 1/2	84 1/2 85 1/2	84 1/2 85	4,000
78 Sep 19	108 1/2 Jan 4		78 Sep 26	99 1/2 Dec 12		4 1/2% preferred (conv)							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Dec. 11		Tuesday Dec. 12		LOW AND HIGH SALE PRICES Wednesday Dec. 13		Thursday Dec. 14		Friday Dec. 15		Sales for the Week Shares	
Lowest	Hightse	Lowest	Highest	Par													
O																	
31 ¹ / ₂ May 17	38 ³ / ₄ Sep 19	35 ¹ / ₂ Jan 3	52 ¹ / ₂ Nov 16	Ohio Edison Co common	15	47	47 ¹ / ₂	46 ³ / ₄	47 ¹ / ₂	47 ¹ / ₂	47 ¹ / ₂	47 ¹ / ₂	47 ¹ / ₂	48	48	6,900	
84 Jan 4	94 ¹ / ₂ Sep 9	89 Jan 3	95 ³ / ₄ Feb 23	4.40% preferred	100	94	95	x93	91 ¹ / ₂	93	93	93 ¹ / ₂	93 ¹ / ₂	94 ¹ / ₂	94 ¹ / ₂	500	
75 ¹ / ₂ Jan 4	82 Sep 9	79 Jan 3	83 ¹ / ₂ Nov 8	3.90% preferred	100	82	83	x82 ¹ / ₂	83	83	83 ¹ / ₂	83 ¹ / ₂	82 ¹ / ₂	83 ¹ / ₂	83 ¹ / ₂	310	
89 Jan 4	96 Aug 9	93 ¹ / ₂ Jan 3	98 ³ / ₄ Nov 13	4.56% preferred	100	98	98	98	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98	380	
86 Jan 6	93 ³ / ₄ Sep 2	90 ¹ / ₂ Jan 13	95 Nov 22	4.44% preferred	100	94 ¹ / ₂	96	x94	96	x94	96	x94	96	95	95	50	
30 ¹ / ₂ Aug 4	39 ³ / ₄ Jan 4	36 ¹ / ₂ Jan 5	45 ¹ / ₂ Aug 4	Ohio Oil Co	No par	42 ³ / ₄	42 ³ / ₄	42 ³ / ₄	43 ¹ / ₂	43 ¹ / ₂	43 ¹ / ₂	43 ¹ / ₂	44 ³ / ₄	44 ³ / ₄	44	22,600	
28 ¹ / ₂ Mar 7	36 Dec 15	33 ¹ / ₂ Jan 19	49 Nov 20	Okla Gas & Electric Co common	5	48	48 ¹ / ₂	47 ¹ / ₂	48	47 ¹ / ₂	48 ¹ / ₂	47 ¹ / ₂	48	46 ¹ / ₂	47 ¹ / ₂	4,800	
16 Jan 6	16 ¹ / ₂ Sep 21	16 ¹ / ₂ Apr 12	17 ³ / ₄ Mar 15	4% preferred	20	17	17 ¹ / ₂	x17	17 ¹ / ₂	17	17	17	17	17	17	300	
83 ¹ / ₂ Jun 1	87 Jan 16	85 Aug 4	90 Dec 4	4.24% preferred	100	87	88 ¹ / ₂	87	87	88 ¹ / ₂	88 ¹ / ₂	88	88	x88	89 ¹ / ₂	130	
24 ¹ / ₂ May 10	33 ¹ / ₂ Dec 19	32 ¹ / ₂ Aug 24	42 ¹ / ₂ Nov 22	Oklahoma Natural Gas	7.50	40 ³ / ₄	40 ³ / ₄	41	41 ¹ / ₂	41 ¹ / ₂	41 ¹ / ₂	41 ¹ / ₂	41 ¹ / ₂	41 ¹ / ₂	41 ¹ / ₂	1,700	
37 ¹ / ₂ Aug 4	54 ³ / ₄ Jan 4	39 Dec 11	52 ¹ / ₂ Aug 7	Olin Mathieson Chemical Corp	5	39	39 ³ / ₄	39	39 ³ / ₄	39	40 ¹ / ₄	40	40 ³ / ₄	39 ³ / ₄	40	46,500	
15 ¹ / ₂ Dec 29	18 ¹ / ₂ Oct 20	15 ¹ / ₂ Jan 4	24 Dec 12	Olin Oil & Gas Corp	1	22 ¹ / ₂	23 ³ / ₄	23 ³ / ₄	24	23 ³ / ₄	24	22	23	21 ¹ / ₂	22 ¹ / ₂	12,900	
35 ¹ / ₂ Nov 29	42 ³ / ₄ July 5	39 ¹ / ₂ Jan 17	59 ¹ / ₂ Oct 5	Orange & Rockland Utilities	10	56 ¹ / ₂	56 ¹ / ₂	55 ¹ / ₂	57 ¹ / ₂	55 ¹ / ₂	56	55 ¹ / ₂	56 ¹ / ₂	54 ¹ / ₂	56	1,900	
36 ¹ / ₂ Mar 4	64 ¹ / ₂ Dec 28	56 ¹ / ₂ Jan 4	82 Nov 27	Otis Elevator	3.125	74	74 ¹ / ₂	71 ¹ / ₂	74	71 ¹ / ₂	75 ¹ / ₂	76	77	77	78	13,800	
19 ¹ / ₂ Oct 24	37 ¹ / ₂ Jan 4	17 ¹ / ₂ Oct 24	28 ¹ / ₂ Feb 20	Outboard Marine Corp	30c	21 ¹ / ₂	22 ¹ / ₂	21 ¹ / ₂	22 ¹ / ₂	20 ³ / ₄	22	20 ³ / ₄	21	20 ³ / ₄	21 ¹ / ₂	33,400	
15 Oct 24	23 ¹ / ₂ Jan 12	16 ¹ / ₂ Jan 3	24 Dec 15	Outlet Co	No par	23	23	23	23	23	23 ¹ / ₂	23 ¹ / ₂	23 ¹ / ₂	24	24	2,480	
75 Jan 25	122 ¹ / ₂ Jun 1	76 Sep 28	102 ³ / ₄ Mar 22	Owens-Corning Fiberglass Corp	1	89 ³ / ₄	89 ³ / ₄	89	89 ³ / ₄	87 ¹ / ₂	89	86 ¹ / ₂	87 ¹ / ₂	88	88 ³ / ₄	5,500	
82 ¹ / ₂ Oct 31	116 Jun 17	82 ¹ / ₂ Oct 26	104 Apr 11	Owens-Illinois Glass Co com	6.25	93 ³ / ₄	94 ¹ / ₂	94 ¹ / ₂	95 ³ / ₄	95 ³ / ₄	97 ¹ / ₂	96 ¹ / ₂	97 ¹ / ₂	95 ¹ / ₂	97	12,100	
104 ¹ / ₂ Feb 16	130 ¹ / ₂ May 31	106 Sep 18	120 ³ / ₄ Apr 3	4% preferred	100	110 ¹ / ₂	112	112	112 ¹ / ₂	113	113	113	113	113 ¹ / ₂	113 ¹ / ₂	1,200	
23 ¹ / ₂ Oct 26	34 ¹ / ₂ Jan 27	26 ¹ / ₂ Jan 4	43 ¹ / ₂ Dec 15	Oxford Paper Co common	15	40	41 ¹ / ₂	41 ¹ / ₂	41 ¹ / ₂	41 ¹ / ₂	42 ¹ / ₂	42	42 ¹ / ₂	42 ³ / ₄	43 ¹ / ₄	11,400	
85 Jan 5	93 Aug 9	87 ³ / ₄ Jan 6	98 July 11	\$5 preferred	No par	95	95 ¹ / ₂	x95	95 ¹ / ₂	95 ¹ / ₂	95 ¹ / ₂	95	95 ¹ / ₂	x94	95 ¹ / ₂	210	
P																	
11 Jan 7	17 ¹ / ₂ Aug 17	14 ¹ / ₂ Jan 13	24 ¹ / ₂ Jun 15	Pacific American Corp	5	20 ³ / ₄	21	20 ³ / ₄	21 ¹ / ₂	20 ³ / ₄	21	21	21	21 ¹ / ₂	21 ¹ / ₂	1,800	
12 ¹ / ₂ Oct 26	18 ¹ / ₂ Jan 6	12 ¹ / ₂ Oct 5	18 Mar 3	Pacific Cement & Aggregates Inc	5	13 ¹ / ₂	13 ¹ / ₂	13 ¹ / ₂	14	14	14	14	14 ¹ / ₂	14	14 ¹ / ₂	6,800	
11 ¹ / ₂ Jan 5	18 ¹ / ₂ May 11	15 ¹ / ₂ Jan 5	22 ¹ / ₂ May 17	Pacific Coast Co common	1	17 ¹ / ₂	17 ¹ / ₂	17 ¹ / ₂	18	17 ¹ / ₂	17 ¹ / ₂	17 ¹ / ₂	17	17	17	1,800	
18 ¹ / ₂ Mar 18	22 ¹ / ₂ May 2	20 ¹ / ₂ Jan 17	25 ¹ / ₂ May 31	5% preferred	25	x21	22 ¹ / ₂	x21	22	21	21	x21	22 ¹ / ₂	21 ¹ / ₂	21 ¹ / ₂	200	
60 May 11	77 Dec 30	73 ¹ / ₂ Jan 3	108 Nov 16	Pacific Gas & Electric	25	103 ¹ / ₂	104	102 ¹ / ₂	104 ¹ / ₂	103 ¹ / ₂	105 ¹ / ₂	104 ¹ / ₂	105	104 ¹ / ₂	105 ¹ / ₂	8,200	
46 ¹ / ₂ Mar 8	53 ¹ / ₂ Sep 16	52 Jan 23	65 ¹ / ₂ Oct 20	Pacific Lighting Corp	No par	59 ¹ / ₂	59 ¹ / ₂	59 ¹ / ₂	59 ¹ / ₂	59 ¹ / ₂	60 ¹ / ₂	60	60 ¹ / ₂	60 ¹ / ₂	60 ¹ / ₂	15,700	
26 ¹ / ₂ Mar 10	32 ¹ / ₂ Jan 28	30 ¹ / ₂ Jan 3	48 ¹ / ₂ Apr 4	Pacific Telep & Teleg com	14 2/7	39 ¹ / ₂	39 ¹ / ₂	39 ¹ / ₂	40 ¹ / ₂	40 ¹ / ₂	40 ¹ / ₂	39 ¹ / ₂	40 ¹ / ₂	39 ¹ / ₂	39 ¹ / ₂	9,500	
130 ¹ / ₂ Feb 23	145 Feb 2	141 ¹ / ₂ Jan 5	177 Apr 3	6% preferred	100	152	153	153	153	x152 ¹ / ₂	154 ¹ / ₂	152 ¹ / ₂	155	152 ¹ / ₂	153 ¹ / ₂	220	
4 ¹ / ₂ Oct 26	7 ¹ / ₂ Jan 12	5 ¹ / ₂ Jan 3	8 ¹ / ₂ May 16	Pacific Tin Consolidated Corp	1	7	7	7	7	7	7	7	7	7	7	5,100	
19 ¹ / ₂ Oct 25	39 Jan 4	12 ¹ / ₂ Nov 24	26 ¹ / ₂ May 15	Packaging Corp. of America	5	18 ¹ / ₂	19 ¹ / ₂	18 ¹ / ₂	19 ¹ / ₂	19	20	18 ¹ / ₂	19 ¹ / ₂	19 ¹ / ₂	20 ¹ / ₂	12,700	
12 Oct 24	17 ¹ / ₂ July 6	13 ¹ / ₂ Dec 14	19 Mar 22	Packard-Bell Electronics	50c	13 ¹ / ₂	14 ¹ / ₂	14 ¹ / ₂	15 ¹ / ₂	15 ¹ / ₂	16 ¹ / ₂	13 ¹ / ₂	14 ¹ / ₂	14 ¹ / ₂			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES								Sales for the Week
Lowest	Highest	Lowest	Highest	Par		Monday Dec. 11	Tuesday Dec. 12	Wednesday Dec. 13	Thursday Dec. 11	Friday Dec. 15				
R														
46 1/2 Oct 25	78 3/4 Apr 18	49 1/2 Jan 16	65 1/2 May 9	Radio Corp of America com. No par		52 1/2	54 1/8	x53	53 7/8	54	54 7/8	54 1/2	55 1/4	108,800
67 1/4 Jan 4	74 Apr 8	70 3/4 Jan 23	75 Dec 11	\$3.50 1st preferred. No par		73 3/8	75	74 1/4	74 1/4	74	75	74 1/2	74 1/2	2,203
		16 1/2 Oct 24	23 1/2 Feb 24	Ranco Inc. 2.50		21 1/2	22 1/8	21 1/8	22 1/4	21 1/8	22	21 1/2	21 1/2	8,400
		26 1/4 Dec 5	33 1/2 Sep 26	Random House Inc. 1		28	29 1/8	27 1/4	27 1/4	26 3/4	27 1/4	26 3/4	27 1/4	7,500
56 Dec 7	70 Apr 19	57 1/2 Jan 4	88 1/2 Feb 6	Raybestos-Manhattan No par		77	77	76	76	76 1/2	77 1/2	77	77	700
15 1/2 Sep 29	22 1/2 Jun 15	11 1/2 Oct 27	21 1/4 Apr 6	Raymond International Inc. 3.33 1/2		12 1/8	12 7/8	12 3/8	13 1/4	13	13 1/8	13 1/8	13 1/8	31,700
16 1/2 Dec 2	28 Jan 6	17 1/2 Jan 4	24 1/2 Aug 31	Rayonier Inc. 1		20 1/8	20 1/4	20 1/8	20 3/8	20 1/4	20 3/8	20 1/4	20 3/8	11,500
30 1/4 Oct 25	53 3/8 Jan 4	34 1/2 Sep 27	44 1/2 Aug 18	Raytheon Co. 5		40 1/2	41 1/2	40 1/2	42	39 3/4	40 1/2	39 3/4	40 1/2	75,700
8 1/4 Dec 20	18 1/2 Jan 5	8 July 19	11 1/2 Mar 22	Reading Co common 50		8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	4,900
20 1/2 Dec 5	33 1/2 Feb 5	15 1/2 Dec 13	25 1/2 Feb 1	4% non-cum 1st preferred 50		15 1/2	15 1/2	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	2,300
11 1/2 Dec 8	28 1/4 Jan 20	10 1/4 July 26	15 1/2 Jan 18	4% non-cum 2nd preferred 50		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,400
		58 Oct 13	71 1/2 Dec 8	Red Owl Stores Inc. No par		19	19	18 1/2	19	18 1/2	19	18 1/2	19	4,500
12 1/2 Dec 28	20 Jan 6	12 1/2 Jan 3	20 1/2 Nov 3	Reed Roller Bilt Co. No par		19	19	18 1/2	19	18 1/2	19	18 1/2	19	900
16 1/2 Nov 1	28 1/2 Jan 18	16 Jan 3	28 1/2 May 10	Reeves Bros Inc. 50c		18 1/2	19	18 1/2	19	18 1/2	19	18 1/2	19	5,000
17 1/2 Oct 24	28 1/2 Jun 16	15 Oct 26	25 May 8	Reichhold Chemicals 1		16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/4	16 1/2	16 1/4	18,500
15 1/2 Dec 7	19 1/2 Mar 17	16 1/2 Jan 6	20 1/2 Apr 7	Reliable Stores Corp. 10		17 1/2	18 1/2	17 1/2	17 1/2	18	18 1/2	17 1/2	18 1/2	2,400
43 1/2 Dec 1	68 1/2 Jan 4	43 1/2 Nov 1	67 Apr 7	Reliance Elec & Eng Co. 5		48 1/2	48 1/2	49	49	49 1/2	49 1/2	49 1/2	50	2,300
21 Apr 18	27 1/2 Feb 1	20 Apr 24	49 1/2 Jun 13	Reliance Mfg Co common 5		23 1/2	24	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	5,400
82 1/2 Jun 1	57 Mar 19	54 Oct 11	59 1/2 Nov 1	Conv preferred 3 1/2 series 100		59	61	59	61	59	61	59	61	
19 1/2 Mar 14	31 1/4 Aug 29	17 1/2 Jan 11	18 1/2 May 11	Republic Aviation Corp. 1		48 1/2	49 1/2	48	49 1/2	47 1/4	48 3/8	47 1/4	49 3/8	27,400
7 1/2 Feb 25	11 1/2 Jul 11	10 1/2 Jan 3	12 1/2 May 17	Republic Corp common 50c		12 1/2	12 1/2	12	12 1/4	11 1/2	11 1/2	11 1/2	11 1/2	17,600
12 1/2 Jan 20	15 1/4 Aug 23	14 1/2 Jan 6	22 May 17	\$1 convertible preferred 10		17 1/2	17 1/2	x16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,000
48 1/2 Dec 6	78 1/2 Jan 4	53 1/2 Jan 3	65 1/2 Mar 3	Republic Steel Corp. 10		61 1/2	61 1/2	61	61 1/2	60 1/2	61 1/2	60	60 1/2	24,900
33 1/2 Sep 28	50 1/2 Jan 22	37 1/2 Mar 9	52 May 23	Revere Copper & Brass 5		43 1/4	44	43 1/2	43 1/2	43 1/4	43 1/4	42 3/4	43 1/4	1,100
		57 Jun 23	84 Aug 18	Revlon Inc. 1		65 1/2	68 1/2	68	69 1/4	69 1/4	71 1/2	69 1/4	71 1/2	34,900
37 1/2 Oct 24	56 1/2 Jan 21	43 1/2 Jan 3	60 1/2 Nov 8	Rexall Drug & Chemical Co. 2.50		52 1/2	53 1/2	52 1/2	53 1/2	53 1/2	53 1/2	53 1/2	55 1/4	14,700
37 1/2 Sep 26	71 1/2 Jan 4	36 1/2 Oct 23	56 1/4 Jun 5	Reynolds Metals Co common No par		37	38	36 1/2	37 1/2	37	37 1/2	36 1/2	37 1/2	71,600
42 1/2 Jan 4	48 Sep 23	47 Jan 3	49 1/2 Jan 30	4 1/2% preferred series A 50		48	48	48	48 1/2	47 1/4	47 1/4	48	48	4,100
110 1/4 Oct 27	149 Jan 5	108 Oct 2	131 1/2 Jan 5	4 1/2% conv 2nd pref. 100		109 1/4	109 1/4	109 3/4	110	109 1/2	110	109 1/2	109	3,500
		68 1/2 Sep 26	89 1/4 Nov 14	Reynolds (R.J.) Tobacco com. 5		82 1/4	83 1/4	80 3/8	82 3/8	79	80	76 3/4	79 1/2	51,800
76 1/2 Jan 5	85 Aug 2	83 Mar 8	90 1/2 Oct 6	Preferred 3.80 series 100		87	87 1/2	88	88	87 1/2	89	87 1/2	87 1/2	500
12 Oct 31	26 1/2 Jan 4	12 1/2 Dec 14	23 1/2 May 8	Rheem Manufacturing Co. 1		13 1/8	13 1/8	13 1/8	13 1/4	13	13 1/8	12 3/4	13	23,800
1 1/2 Dec 30	2 1/4 Jan 4	1 1/2 Nov 2	1 1/2 Mar 23	Rhodesian Selection Trust 5s		1 1/2	1 1/4	1 1/2	1 1/4	1 1/2	1 1/4	1 1/2	1 1/4	171,500
65 Dec 6	84 Dec 19	78 1/2 Jan 3	111 1/4 Jan 23	Richardson-Merrell Inc. 1.25		90 1/4	92	90 1/4	92	89 1/2	91 3/4	88 1/2	89 1/2	17,700
		37 1/2 Sep 25	51 1/2 Apr 27	Richfield Oil Corp. No par		44 1/2	45	44 1/2	45 1/2	45 1/2	46 1/2	45	45 1/2	12,500
23 1/2 Oct 24	42 Jan 4	25 1/4 Jan 3	34 1/2 May 10	Riegel Paper Corp. 10		30 1/2	30 3/4	31	31 1/2	30 1/2	31 1/2	31 1/4	31 1/4	5,600
28 1/2 Jan 21	52 1/2 July 8	29 Nov 30	50 1/2 Mar 13	Ritter Company 2.50		31 1/4	32 1/2	31 1/4	32	x30 1/2	31 1/2	30 1/2	30 1/2	4,900
2 1/2 Dec 19	4 1/2 Jan 5	2 1/2 Jan 3	3 1/2 Feb 9	Roan Antelope Copper Mines 1		3	3 1/4	3	3 1/4	3	3 1/4	3	3 1/4	82,800
33 1/4 Nov 3	55 Apr 7	32 1/2 Feb 10	47 1/2 Jun 5	Robertshaw-Fulton Controls 1		38 1/4	39	38 1/2	39 1/2	38 1/2	39 1/2	38	39 1/4	6,200
41 1/4 Oct 25	50 Jan 4	43 1/2 Jan 19	62 1/2 Oct 20	Rochester Gas & Elec Corp. No par		59	59 1/2	60	60	59 1/2	59 1/2	59 1/2	60	1,700
21 Oct 28	26 1/2 Jan 4	23 1/2 Jan 3	34 Nov 27	Rochester Telephone Corp. 10		33 1/2	33 1/2	x33	33 1/2	33 1/4	33 1/2	33	33 1/2	6,600
27 Dec 2	38 1/2 Jan 6	27 1/4 Jan 4	38 1/2 Aug 9	Rockwell-Standard Corp. 5		35 1/2	35 1/2	35	35 1/2	35	35 1/2	35	35 1/2	6,300
600 Dec 28	780 Mar 23	500 May 2	670 Jan 16	Rohm & Haas Co common 20		537	541 1/2	535	542	515	535	505	525	2,070
82 Jan 4	89 Sep 16	87 May 2	92 Jul 31	4% preferred series A 100		93	95	93	95	93	95	93	95	
12 1/2 Apr 5	20 1/2 Dec 16	17 1/2 Jan 9	27 1/2 May 5	Rohr Aircraft Corp. 1		23 1/4	23 1/2	23 1/4	23 1/2	23 1/4	23 1/2	23 1/4	23 1/2	12,900
9 1/4 Apr 14	13 1/2 Sep 22	12 1/2 Jan 13	27 1/2 Dec 6	Romson Corp. 1		26 1/2	27 1/2	26 1/4	27 1/4	26 1/2	27 1/4	26	26 1/2	11,500
14 1/2 May 12	21 1/2 Jan 8	16 1/2 Jan 3	27 1/2 Dec 1	Roper (Geo D) Corp. 1		27 1/2	27 1/2	26 1/2	27	27	27	26	26 1/2	1,500
15 Oct 25	21 1/2 Jan 13	18 Feb 8	25 1/4 Apr 18	Royal Crown Cola Co. 1		23 1/4	23 1/2	x23 1/2	23 1/2	23	23 1/2	22 1/2	23	1,300
31 1/2 Dec 1	46 1/2 Jan 4	29 1/2 Sep 19	43 1/2 Apr 11	Royal Dutch Petroleum Co. 20 g		34 1/4	35 1/2	35 1/2	36 1/2	36	36 1/2	35	35 1/2	360,000
11 1/2 Oct 25	14 1/2 Jan 2	10 1/2 Oct 3	19 1/2 Apr 18	Royal Mabee Corp. 1		12 1/2	13 1/4	13 1/4	13 1/2	13 1/4	13 1/2	12 3/4	13 1/2	17,600
12 1/2 Apr 5	14 1/2 May 31	12 1												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	High	Low	High	Lowest	High	Lowest	High	Monday Dec. 11	Tuesday Dec. 12	Wednesday Dec. 13	Thursday Dec. 14	Friday Dec. 15			
25 1/2 July 25	37 1/2 Jan 4	29 1/2 Jan 5	51 Nov 20	29 1/2 Jan 5	51 Nov 20	29 1/2 Jan 5	51 Nov 20	Square D Co.	5	48 1/2 48 3/4	47 3/4 48 3/4	46 1/2 47 3/4	47 1/2 47 1/2	46 1/2 46 3/4	5,300
35 1/2 Feb 25	57 1/2 Dec 14	52 1/2 Jan 12	91 Nov 15	52 1/2 Jan 12	91 Nov 15	52 1/2 Jan 12	91 Nov 15	When issued.	5	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38	37 1/2 37 1/2	36 1/2 37 1/2	7,100
70 1/2 Jan 12	79 1/2 Aug 22	72 1/2 Jan 23	78 1/2 May 12	72 1/2 Jan 23	78 1/2 May 12	72 1/2 Jan 23	78 1/2 May 12	Standard Brands Inc com.	No par	82 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	82 1/2 83 1/2	460
10 1/2 May 11	13 1/2 Sep 13	11 1/2 Jan 3	19 1/2 Dec 12	11 1/2 Jan 3	19 1/2 Dec 12	11 1/2 Jan 3	19 1/2 Dec 12	\$3.50 preferred.	No par	76 76	75 1/2 75 1/2	75 76	75 1/2 75 1/2	74 1/2 74 1/2	10,800
12 1/2 May 11	30 1/2 Jun 20	25 1/2 Jan 9	53 1/2 Jun 5	25 1/2 Jan 9	53 1/2 Jun 5	25 1/2 Jan 9	53 1/2 Jun 5	Standard Financial Corp.	1	18 1/2 19	x18 1/2 19 1/2	19 19 1/2	18 1/2 18 1/2	18 1/2 19	23,500
40 Jun 1	51 1/2 Jan 4	46 1/2 Jan 5	56 1/2 Apr 18	46 1/2 Jan 5	56 1/2 Apr 18	46 1/2 Jan 5	56 1/2 Apr 18	Standard Kollsman Industries.	1	35 1/2 36 1/2	x35 1/2 35 1/2	35 35 1/2	34 1/2 35 1/2	34 1/2 34 1/2	38,000
35 May 16	47 1/2 Dec 30	44 1/2 Sep 25	87 1/2 Dec 4	44 1/2 Sep 25	87 1/2 Dec 4	44 1/2 Sep 25	87 1/2 Dec 4	Standard Oil of Calif com.	6.25	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	2,700
38 Dec 1	50 1/2 Jan 4	40 1/2 Jan 3	52 Dec 13	40 1/2 Jan 3	52 Dec 13	40 1/2 Jan 3	52 Dec 13	\$3.30 conv preferred.	No par	86 1/2 87	86 1/2 87	87 87	86 1/2 86 1/2	86 1/2 86 1/2	296,700
44 1/2 May 31	56 Jan 4	51 1/2 Sep 29	59 1/2 Feb 3	51 1/2 Sep 29	59 1/2 Feb 3	51 1/2 Sep 29	59 1/2 Feb 3	Standard Oil of Indiana.	25	51 1/2 52 1/2	52 1/2 54 1/2	54 1/2 55	54 1/2 55 1/2	53 1/2 54 1/2	49,100
83 1/2 Nov 25	89 Mar 8	84 Jan 9	92 1/2 Dec 7	84 Jan 9	92 1/2 Dec 7	84 Jan 9	92 1/2 Dec 7	Standard Oil of New Jersey.	7	49 1/2 51	50 1/2 51 1/2	51 1/2 52	50 1/2 51 1/2	50 1/2 51 1/2	296,700
20 1/2 Oct 25	36 1/2 Mar 4	18 1/2 Oct 4	28 Mar 30	18 1/2 Oct 4	28 Mar 30	18 1/2 Oct 4	28 Mar 30	Standard Oil of Ohio common.	10	55 56	55 1/2 56 1/2	56 1/2 57	56 1/2 57	56 1/2 57	8,800
62 1/2 Dec 6	102 Jan 13	57 1/2 Nov 28	82 Mar 23	57 1/2 Nov 28	82 Mar 23	57 1/2 Nov 28	82 Mar 23	3 1/2% preferred series A.	100	91 95	*91 1/2 94	*91 1/2 95	*91 1/2 95	*91 1/2 95	27,800
26 1/2 Oct 25	40 1/2 Jan 4	25 1/2 Oct 4	32 Mar 27	25 1/2 Oct 4	32 Mar 27	25 1/2 Oct 4	32 Mar 27	Standard Packaging Corp com.	1	27 1/2 27 1/2	27 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	3,900
26 1/2 Dec 5	37 1/2 July 8	26 1/2 Oct 16	32 Mar 28	26 1/2 Oct 16	32 Mar 28	26 1/2 Oct 16	32 Mar 28	\$1.20 convertible preferred.	20	27 1/2 27 1/2	27 1/2 27 1/2	28 28 1/2	27 1/2 28	27 1/2 28	3,100
19 1/2 Oct 24	42 1/2 Jan 4	26 1/2 Jan 3	39 1/2 Nov 28	26 1/2 Jan 3	39 1/2 Nov 28	26 1/2 Jan 3	39 1/2 Nov 28	0% convertible preferred.	20	21 21 1/2	20 1/2 21 1/2	21 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	9,500
11 Nov 25	21 1/2 Mar 25	11 Nov 25	21 1/2 Mar 25	11 Nov 25	21 1/2 Mar 25	11 Nov 25	21 1/2 Mar 25	Standard Pressed Steel Co.	1	38 1/2 38 1/2	38 1/2 39	38 1/2 39 1/2	38 1/2 39 1/2	39 1/2 39 1/2	11,700
16 May 11	20 Jan 29	17 1/2 Jan 4	22 1/2 Aug 22	17 1/2 Jan 4	22 1/2 Aug 22	17 1/2 Jan 4	22 1/2 Aug 22	Stanley Warner Corp.	5	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	12,400
45 1/2 Nov 9	65 1/2 Jan 4	45 1/2 Dec 15	60 1/2 Feb 3	45 1/2 Dec 15	60 1/2 Feb 3	45 1/2 Dec 15	60 1/2 Feb 3	Starrett Co (The) U S.	No par	22 22	x21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	22 22 1/2	300
77 Jan 27	82 May 23	77 Feb 7	84 1/2 Oct 27	77 Feb 7	84 1/2 Oct 27	77 Feb 7	84 1/2 Oct 27	Stauffer Chemical Co common.	5	47 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	45 1/2 46 1/2	10,500
12 1/2 July 6	16 1/2 Jan 5	13 1/2 Jan 9	18 Dec 8	13 1/2 Jan 9	18 Dec 8	13 1/2 Jan 9	18 Dec 8	3 1/2% preferred.	100	82 1/2 83 1/2	*82 1/2 83 1/2	82 1/2 83	82 1/2 83	82 1/2 83	230
44 1/2 Mar 24	71 1/2 Dec 30	67 Jan 4	99 1/2 Nov 10	67 Jan 4	99 1/2 Nov 10	67 Jan 4	99 1/2 Nov 10	Sterchi Bros Stores Inc.	1	19 19 1/2	*18 1/2 19 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	8,000
22 1/2 Oct 25	33 1/2 Jan 4	24 1/2 Jan 9	35 Nov 30	24 1/2 Jan 9	35 Nov 30	24 1/2 Jan 9	35 Nov 30	Sterling Drug Inc.	5	90 91	90 91 1/2	89 1/2 90 1/2	89 1/2 90 1/2	90 90 1/2	13,900
23 Apr 1	33 1/2 Jun 7	24 1/2 Jan 9	35 Aug 10	24 1/2 Jan 9	35 Aug 10	24 1/2 Jan 9	35 Aug 10	Stevens (J P) & Co Inc.	15	34 1/2 35	34 1/2 34 1/2	34 1/2 35	34 1/2 35	34 1/2 35	11,000
20 1/2 Sep 9	25 1/2 Jan 4	21 1/2 Jan 11	32 Oct 12	21 1/2 Jan 11	32 Oct 12	21 1/2 Jan 11	32 Oct 12	Stewart-Warner Corp.	2.50	31 1/2 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	31 1/2 32	6,800
14 Jun 17	18 Dec 20	16 1/2 Jan 4	43 1/2 Nov 15	16 1/2 Jan 4	43 1/2 Nov 15	16 1/2 Jan 4	43 1/2 Nov 15	Stix Baer & Fuller Co.	5	31 31 1/2	30 1/2 30 1/2	29 1/2 30 1/2	28 1/2 29 1/2	28 1/2 29 1/2	10,200
16 1/2 Jan 11	18 1/2 Feb 19	17 1/2 Jan 9	20 Sep 25	17 1/2 Jan 9	20 Sep 25	17 1/2 Jan 9	20 Sep 25	Stokley-Van Camp Inc common.	1	35 1/2 37 1/2	35 35 1/2	34 1/2 35 1/2	33 34 1/2	33 33 1/2	13,700
47 1/2 Oct 24	58 1/2 Mar 28	53 1/2 Jan 4	74 Nov 13	53 1/2 Jan 4	74 Nov 13	53 1/2 Jan 4	74 Nov 13	5% prior preference.	20	*19 1/2 20 1/2	*19 1/2 20	19 1/2 19 1/2	*19 1/2 20 1/2	*19 1/2 20 1/2	100
26 1/2 Mar 24	30 1/2 Aug 15	27 1/2 Jan 3	34 1/2 Apr 11	27 1/2 Jan 3	34 1/2 Apr 11	27 1/2 Jan 3	34 1/2 Apr 11	Stone & Webster.	1	69 1/2 69 1/2	68 1/2 69 1/2	69 1/2 70 1/2	69 1/2 69 1/2	69 1/2 69 1/2	1,900
6 1/2 Dec 22	24 1/2 Jan 15	7 Jan 6	13 1/2 Sep 21	7 Jan 6	13 1/2 Sep 21	7 Jan 6	13 1/2 Sep 21	Storer Broadcasting Co.	1	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	9,400
206 Dec 22	529 Jan 4	230 Jan 3	445 Sep 21	230 Jan 3	445 Sep 21	230 Jan 3	445 Sep 21	Studebaker-Packard Corp com.	1	11 11 1/2	10 1/2 11 1/2	10 1/2 11	10 1/2 11	10 1/2 11 1/2	151,000
17 1/2 Dec 7	19 1/2 Dec 14	21 1/2 Oct 6	41 1/2 Apr 4	21 1/2 Oct 6	41 1/2 Apr 4	21 1/2 Oct 6	41 1/2 Apr 4	\$5 convertible preferred.	100	x37 1/2 37 1/2	36 1/2 37 1/2	36 1/2 36 1/2	36 1/2 36 1/2	37 1/2 38 1/2	130
13 1/2 Oct 21	18 Aug 15	15 Oct 26	19 1/2 Apr 28	15 Oct 26	19 1/2 Apr 28	15 Oct 26	19 1/2 Apr 28	Suburban Gas.	1	27 1/2 28	28 30	29 1/2 32 1/2	30 1/2 31 1/2	31 1/2 31 1/2	35,300
48 1/2 Jul 21	64 1/2 Jan 4	45 1/2 Mar 17	57 1/2 Nov 28	45 1/2 Mar 17	57 1/2 Nov 28	45 1/2 Mar 17	57 1/2 Nov 28	Suburban Propane Gas Corp.	1	25 1/2 25 1/2	25 1/2 26 1/2	27 1/2 28	27 1/2 28	28 28 1/2	22,100
16 1/2 Sep 23	26 1/2 Jan 4	16 1/2 Oct 24	28 1/2 May 31	16 1/2 Oct 24	28 1/2 May 31	16 1/2 Oct 24	28 1/2 May 31	Sucrest Corp.	1	15 1/2 15 1/2	16 16	16 16	16 16	15 1/2 16	600
12 1/2 Jun 1	18 1/2 Sep 7	13 1/2 Jan 3	20 1/2 Apr 20	13 1/2 Jan 3	20 1/2 Apr 20	13 1/2 Jan 3	20 1/2 Apr 20	Sunbeam Corp.	1	53 1/2 54	52 1/2 53	x52 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	3,300
80 Feb 4	85 1/2 Oct 6	82 1/2 Jan 5	90 Aug 2	82 1/2 Jan 5	90 Aug 2	82 1/2 Jan 5	90 Aug 2	Sundstrand Corp.	5	18 1/2 20 1/2	20 1/2 20 1/2	20 1/2 21 1/2	20 1/2 20 1/2	20 1/2 20 1/2	15,200
42 1/2 May 17	55 1/2 Jan 21	47 1/2 Jan 3	59 Oct 13	47 1/2 Jan 3	59 Oct 13	47 1/2 Jan 3	59 Oct 13	Sun Chemical Corp common.	1	16 1/2 16 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	5,800
20 1/2															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 11	Tuesday Dec. 12	Wednesday Dec. 13	Thursday Dec. 14	Friday Dec. 15			
30 1/4 Mar 4	43 1/4 Jun 16	33 1/4 Sep 29	47 1/4 Dec 9	U S Borax & Chemical Corp com.	100	35 1/2 35 1/2	34 3/4 35 1/8	33 3/4 34 1/8	34 1/4 35 7/8	35 1/8 36 3/4	11,500		
83 1/4 Jan 4	92 1/4 Oct 18	93 Jan 4	97 1/2 Jun 1	4 1/2% preferred	100	95 1/2 97	95 1/2 97	95 1/2 95 1/2	96 96 1/2	95 1/2 97	260		
23 1/4 Sep 29	30 1/4 Jan 4	24 1/4 Jan 3	32 1/4 Nov 8	U S & Foreign Securities	1	31 1/8 32 3/8	31 1/8 32 1/8	30 3/4 31 7/8	30 31 3/8	30 30 7/8	7,400		
42 Oct 25	74 1/4 Jan 4	49 1/4 Apr 14	91 1/4 Dec 5	U S Freight Co.	No par	87 1/4 87 1/2	87 1/2 88 1/2	88 1/4 89	88 3/4 89 3/4	89 89	6,000		
		43 1/4 Dec 8	46 1/4 Dec 6	When issued	No par	43 1/4 44 1/4	45 45	44 1/4 45	44 1/4 44 7/8	44 3/4 44 3/4	1,300		
85 1/4 Oct 25	116 1/2 Jun 13	93 Sep 25	115 Feb 27	U S Gypsum Co common	4	101 1/2 104 1/2	102 102 1/2	99 1/2 102	99 100	100 102	11,300		
148 Dec 19	161 Aug 23	152 Aug 1	158 1/2 Oct 2	7% preferred	100	152 1/2 155	152 1/2 155	152 1/2 155	152 1/2 154 1/2	153 153	10		
3 1/4 Dec 20	8 1/4 Jan 4	3 1/2 Dec 15	6 1/4 Mar 21	U S Hoffman Mach common	82 1/2	3 1/4 3 3/8	3 1/4 3 3/8	3 1/4 3 3/8	3 1/4 3 3/8	3 1/4 3 3/8	11,000		
15 1/4 Dec 8	31 1/2 Feb 12	16 Dec 7	23 1/4 Mar 28	5% class A preference	50	16 1/4 17	16 1/4 17	16 1/4 17	16 1/4 17	16 1/4 17			
7 1/4 Oct 24	13 1/4 Jan 15	9 1/4 Jan 3	22 1/4 Dec 11	U S Industries Inc common	1	21 1/4 22 1/4	20 3/4 21 1/8	20 3/4 21 1/8	21 1/4 22 1/4	21 1/4 22 1/4	138,600		
34 1/4 Nov 29	40 Jan 22	35 1/2 Jan 17	42 1/2 Dec 4	4 1/2% preferred series A	50	42 1/2 45	42 1/2 45	42 1/2 45	42 1/2 45	42 1/2 45			
25 1/4 Jun 6	30 1/4 Sep 1	26 1/4 Jan 5	36 1/2 Jun 6	U S Lines Co common	1	30 1/2 31 1/2	30 1/4 30 1/2	30 1/4 30 1/2	30 30 3/8	29 7/8 30 1/8	6,600		
2 1/4 Mar 8	8 1/4 Sep 30	2 1/4 Oct 2	9 1/4 Nov 21	4 1/2% preferred	10	8 1/4 9 1/4	8 1/4 9 1/4	8 1/4 9 1/4	8 1/4 9	8 1/4 9			
20 1/4 Oct 25	26 1/4 Jan 5	21 1/4 Oct 2	27 1/4 Apr 6	U S Pipe & Foundry Co.	5	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	9,200		
25 1/4 Nov 30	35 Jan 4	26 1/4 Jan 3	33 Mar 2	U S Playing Card Co.	5	29 1/4 30	30 30 1/2	29 1/4 30 1/4	30 30 3/8	29 7/8 30 3/8	3,100		
40 1/4 Aug 10	50 1/4 Jan 19	43 1/4 Jan 25	53 1/4 May 18	U S Plywood Corp common	1	48 48 1/4	48 1/4 48 1/4	48 1/4 48 1/4	49 49 1/4	49 49 1/4	8,800		
75 Jan 26	78 Aug 31	75 Jan 5	84 Dec 15	3 1/4% preferred series B	100	81 1/2 83	81 1/2 83	81 1/2 83	82 83	84 84	140		
41 1/4 Oct 26	64 Jan 5	46 1/4 Jan 6	64 1/2 Aug 11	U S Rubber Co common	5	55 1/2 56 1/2	56 1/2 57 1/2	57 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	21,000		
144 Jan 4	157 1/4 Aug 11	149 1/4 Jan 3	161 1/4 Nov 13	8% non-cum 1st preferred	100	159 160 1/4	159 1/2 160	159 1/2 160	159 1/2 160	159 1/2 160	1,730		
33 Nov 27	47 Apr 27	35 1/2 Mar 6	66 Nov 28	U S Shoe Corp.	1	63 64 1/4	63 64 1/4	63 64 1/4	63 64 1/4	63 64 1/4	1,200		
25 1/4 Dec 21	36 1/2 Apr 12	26 Jan 3	41 1/2 Nov 21	U S Smelting Ref & Min com.	50	39 1/4 40 1/4	39 1/4 40 1/4	39 1/4 40 1/4	39 1/4 40 1/4	39 39 1/2	6,300		
45 1/4 Dec 22	50 1/2 Sep 19	45 1/4 Jan 4	54 1/4 Oct 27	7% preferred	50	53 1/4 53 1/2	53 1/4 53 1/2	53 1/4 53 1/2	53 1/4 53 1/2	53 53 1/2	1,000		
69 1/4 Sep 28	103 1/4 Jan 5	75 1/4 Oct 24	91 1/4 May 17	U S Steel Corp common	16 1/2	80 1/4 81 1/4	80 1/4 81 1/4	80 1/4 81 1/4	80 1/4 81 1/4	80 1/4 81 1/4	83,800		
139 1/4 Jan 4	148 Aug 25	141 1/4 Jan 3	147 1/4 Jun 5	7% preferred	100	145 145 1/2	145 145 1/2	145 145 1/2	145 145 1/2	144 1/2 145 1/2	3,500		
22 Jun 15	26 1/4 Aug 25	23 1/4 Jan 6	45 1/2 Nov 28	U S Tobacco Co common	No par	40 40 1/4	39 40 1/4	38 1/4 39	38 1/4 39	38 1/4 39	6,900		
34 1/4 Jan 14	37 1/4 Nov 10	35 Jan 9	39 1/4 July 11	7% non-cumulative preferred	25	38 1/4 38 1/4	38 1/4 38 1/4	38 1/4 38 1/4	38 1/4 38 1/4	37 3/4 38 1/4	70		
24 May 3	36 1/4 Nov 23	29 1/4 Jan 3	53 1/4 Apr 10	U S Vitamin & Pharmaceutical	1	41 1/4 42 1/4	41 1/4 42 1/4	40 3/4 42 1/4	38 1/4 38 1/4	37 3/4 38 1/4	5,900		
15 1/4 Jan 8	24 1/4 Mar 29	18 1/4 Apr 6	27 1/4 May 10	United Stockyards Corp.	1	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	100		
9 Feb 12	13 1/4 July 11	11 Jan 3	23 Apr 10	United Whelan Corp.	30c	14 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	12,500		
26 1/4 Dec 2	51 1/4 Jan 4	30 Jan 3	43 1/4 May 17	Universal Cyclops Steel Corp.	1	39 1/4 39 1/4	39 1/4 40 1/4	37 1/4 38 1/4	37 1/4 38 1/4	37 1/4 38 1/4	4,700		
29 1/4 Oct 26	34 1/2 Dec 15	30 1/4 Jan 10	55 1/4 Nov 28	Universal Leaf Tobacco com. No par	8% preferred	52 1/2 53 1/2	53 1/4 54 1/2	54 54	52 1/2 54	51 1/4 51 1/4	3,800		
148 Jan 6	159 1/4 Nov 21	153 1/4 Jan 9	166 Nov 30	Universal Match Corp.	2.50	164 164	163 166	163 166	163 166	163 164	40		
41 1/2 Apr 14	80 1/4 Jun 17	27 1/2 Oct 27	62 Jan 3	Universal Oil Products Co.	1	29 30 1/4	30 1/4 31 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	60,500		
21 1/4 Oct 24	33 1/4 Dec 23	30 1/4 Jan 4	69 1/4 Dec 6	Upjohn Co.	1	64 1/4 65 1/4	63 1/4 64 1/4	63 1/4 64 1/4	63 1/4 64 1/4	62 1/4 63 1/4	28,500		
41 1/4 Feb 16	62 1/4 Jun 13	48 1/4 Feb 28	59 Apr 14	Utah Power & Light Co.	12.80	56 57	55 56 1/2	54 55	54 54 1/4	54 54 1/4	23,600		
30 1/4 Oct 25	38 Jun 21	33 1/4 Mar 10	42 1/4 Nov 20			40 1/4 41 1/4	40 1/2 41 1/8	40 40 1/4	40 40	40 40 1/4	4,500		
V													
29 1/4 Dec 5	44 Jan 5	30 1/4 Oct 27	38 1/2 Jun 6	Vanadium-Alloys Steel Co.	5	32 32 1/4	31 1/2 31 1/4	31 1/2 32	31 1/2 31 1/4	31 1/4 31 1/2	2,600		
15 1/4 Oct 5	34 1/4 Jan 5	18 Jan 3	29 1/4 May 2	Vanadium Corp of America	1	23 1/4 23 1/4	23 1/4 23 1/4	23 1/2 23 1/4	23 1/2 23 1/4	23 1/4 23 1/4	8,500		
11 Jan 20	15 1/2 Sep 2	9 1/4 Sep 28	14 1/4 Apr 12	Van Norman Indus Inc com.	2.50	11 11 1/4	10 7/8 11 1/4	10 7/8 11 1/4	10 7/8 11 1/4	10 7/8 11 1/4	3,700		
26 1/4 Feb 12	36 Sep 2	28 1/4 Jan 6	41 1/2 Oct 11	\$2.28 convertible preferred	5	38 1/2 38 3/4	38 38	37 3/8 38	37 3/8 38	37 3/8 38	1,500		
19 1/4 Dec 14	22 1/2 Sep 28	19 1/4 Jan 3	30 1/4 Oct 27	Van Raalte Co Inc.	10	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	3,800		
38 1/4 Oct 24	67 1/2 Jun 20	38 1/4 Oct 20	77 1/4 Apr 27	Varian Associates	1	46 1/4 46 1/2	47 48	47 1/4 48	47 1/4 48	47 1/4 48	35,400		
31 Oct 24	51 1/4 Dec 20	42 Nov 2	77 1/4 Mar 30	Vendo Co.	1.25	46 1/4 47 1/4	47 1/4 48 1/2	46 3/4 47 1/2	46 3/4 47 1/2	46 3/4 48	14,900		
21 1/4 Mar 9	39 1/2 Dec 28	15 1/4 Nov 20	19 1/2 Oct 30	Victor Comptometer Corp.	1	15 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16	12,800		
79 Apr 22	113 1/2 Dec 28	107 Feb 13	125 May 15	Virginia Carolina Chemical com.	1	33 33 1/4	35 36 1/4	33 1/2 34 1/2	33 1/2 34 1/2	34 35	5,800		
34 1/4 Jan 26	54 1/2 Dec 28	49 1/4 Jan 27	68 1/4 Nov 21	6% dividend partic preferred	100	112 118 1/4	116 119	116 117	113 113	112 115	1,600		
89 1/4 Jan 4	106 1/2 Aug 24	102 1/4 Aug 29	108 Dec 7	Virginia Elec & Power Co com.	8	64 1/4 64 1/4	64 1/4 65 1/2	64 1/4 65 1/2	64 1/4 65 1/2	64 1/4 65 1/2	38,500		
90 Jan 29	85 Aug 31	81 1/4 July 6	86 Dec 6	\$5 preferred	100	107 107 1/4	107 108	107 1/4 107 1/4	107 107	107 1/4 107 1/4	360		
82 1/4 Jan 18	89 Aug 10	85 Jan 9	92 Nov 29	\$4.04 preferred	100	85 1/2 87 1/2	85 1/2 87 1/2	85 1/2 87 1/2	85 1/2 87 1/2	85 1/2 87 1/2			
82 1/2 Jun 23	90 1/2 Aug 16	83 Jun 26	89 Oct 13										

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1960 LowestHighest				Range Since Jan. 1 LowestHighest				GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for Week Bonds (\$)
								NEW YORK STOCK EXCHANGE		Dec. 11 LowHigh		Dec. 12 LowHigh		Dec. 13 LowHigh		Dec. 14 LowHigh		Dec. 15 LowHigh		
								Treasury 4 1/4s.....May 15 1975-1985	*101.24	102	*101.16	101.24	*101.14	101.22	*101.18	101.26	*101.18	101.26		
								Treasury 4s.....Oct 1 1969	*100.18	100.26	*100.12	100.20	*100.10	100.18	*100.12	100.20	*100.10	100.18		
								Treasury 4s.....Feb 1 1980	*99.28	100.4	*99.22	99.30	*99.18	99.26	*99.24	100	*99.24	100		
								Treasury 3 7/8s.....May 15 1968	*99.13	99.17	*99.8	99.12	*99.6	99.10	*99.12	99.16	*99.14	99.18		
								Treasury 3 7/8s.....Nov 15 1974	*97.19	97.23	*97.10	97.14	*97.4	97.8	*97.12	97.16	*97.14	97.18		
								Treasury 3 7/8s.....May 15 1966	*99.16	99.20	*99.12	99.16	*99.14	99.18	*99.18	99.22	*99.18	99.22		
								Treasury 3 7/8s.....Nov 15 1967	*98.10	98.14	*98.6	98.10	*98.6	98.10	*96.10	96.14	*98.14	98.18		
								Treasury 3 1/2s.....Nov 15 1980	*93.2	93.10	*92.24	93	*92.22	92.30	*92.24	93	*92.24	93		
								Treasury 3 1/2s.....Feb 15 1990	*89.10	89.18	*89.2	89.10	*89	89.8	*89.10	89.18	*89.10	89.18		
								Treasury 3 1/2s.....Nov 15 1998	*88.10	88.18	*88.4	88.12	*88.2	88.10	*88.10	88.18	*88.12	88.20		
								Treasury 3 3/8s.....Nov 15 1966	*97.14	97.18	*97.10	97.14	*97.12	97.16	*98.16	97.20	*97.18	97.22		
								Treasury 3 1/4s.....Jun 15 1978-1983	*88	88.8	*87.22	87.30	*87.20	87.28	*87.26	87.2	*87.24	88		
								Treasury 3 1/4s.....May 15 1985	*87.30	88.6	*87.20	87.28	*87.18	87.26	*87.24	88	*87.24	88		
								Treasury 3s.....Feb 15 1964	*98.30	99.2	*98.28	99	*98.28	99.2	*98.30	99.2	*98.30	99.2		
								Treasury 3s.....Aug 15 1966	*96.24	96.28	*96.20	96.24	*96.22	96.26	*96.28	97	*96.28	97		
								Treasury 3s.....Feb 15 1995	*85.2	85.10	*84.24	85	*84.24	85	*85	85.8	*85	85.8		
								Treasury 2 3/4s.....Dec 15 1960-1965	*100.12	100.16	*100.10	100.14	*100.10	100.14	*100.10	100.14	*100.10	100.14		
								Treasury 2 5/8s.....Feb 15 1965	*96.18	96.22	*96.12	96.16	*96.16	96.20	*96.18	96.22	*96.18	96.22		
								Treasury 2 1/2s.....Jun 15 1962-1967	*92.18	92.26	*92.8	92.16	*92.6	92.14	*92.12	92.20	*92.12	92.18		
								Treasury 2 1/2s.....Aug 15 1963	*98.23	98.25	*98.21	98.23	*98.22	98.24	*98.23	98.25	*98.23	98.25		
								Treasury 2 1/2s.....Dec 15 1963-1968	*90.23	90.28	*89.20	90.10	*90.6	90.14	*90.12	90.20	*90.10	90.18		
								Treasury 2 1/2s.....Jun 15 1964-1969	*89.22	89.30	*89.12	89.20	*89.10	89.18	*89.14	89.22	*89.12	89.20		
								Treasury 2 1/2s.....Dec 15 1964-1969	*89.2	89.10	*88.24	89	*88.20	88.28	*88.24	89	*88.22	88.30		
								Treasury 2 1/2s.....Mar 15 1965-1970	*88.30	89.6	*88.20	88.28	*88.14	88.22	*88.16	88.24	*88.16	88.24		
								Treasury 2 1/2s.....Mar 15 1966-1971	*87.24	88.6	*87.16	87.24	*87.10	87.18	*87.12	87.2	*87.10	87.18		
								Treasury 2 1/2s.....Jun 15 1967-1972	*86.8	86.16	*86	86.8	*85.22	85.30	*85.24	86	*85.24	86		
								Treasury 2 1/2s.....Sep 15 1967-1972	*85.30	86.6	*85.22	85.30	*85.12	85.20	*85.16	85.24	*85.16	85.24		
								Treasury 2 1/2s.....Dec 15 1967-1972	*85.30	86.6	*85.22	85.30	*85.12	85.20	*85.16	85.24	*85.16	85.24		
								Treasury 2 1/4s.....Jun 15 1959-1962	*99.20	99.22	*99.20	99.22	*99.20	99.22	*99.20	99.22	*99.20	99.22		
								Treasury 2 1/4s.....Dec 15 1959-1962	*99.7	99.9	*99.7	99.9	*99.7	99.9	*99.7	99.9	*99.7	99.9		
								International Bank for Reconstruction & Development												
								5s.....Feb 15 1985	*105	106	*105	106	*105	106	*104.24	105.24	*104.16	105.16		
								4 1/4s.....Nov 1 1980	*103	104	*103	104	*103	104	*103	104	*102.16	103.16		
								4 1/2s.....Dec 1 1973	*100.4	100.16	*100.4	100.16	*100.4	100.16	*100.4	100.16	*100.4	100.16		
								4 1/2s.....Jan 1 1977	*101.16	102.16	*101.16	102.16	*101.16	102.16	*101.16	102.16	*101.24	102.16		
								4 1/4s.....May 1 1978	*100.8	101.8	*100.8	101.8	*100.8	101.8	*100.8	101.8	*100.8	101.8		
								4 1/4s.....Jan 15 1979	*97.8	98.8	*97.8	98.8	*97	98	*97	98	*96.16	97.16		
								4s.....1963	*97.8	98.8	*97.8	98.8	*97	98	*97	98	*96.16	97.16		
								3 7/8s.....May 15 1968	*97	98	*97	98	*97	98	*97	98	*97	98		
								3 1/2s.....Oct 1 1962	*100.8	100.20	*100.8	100.20	*100	100.12	*100	100.12	*100	100.12		
								3 1/2s.....Jan 1 1969	*95	96	*95	96	*94.24	95.24	*94.24	95.24	*94.16	95.16		
								3 1/2s.....Oct 15 1971	*94	95	*94	95	*93.24	94.24	*93.24	94.24	*93.16	94.16		
								3 3/8s.....May 15 1975	*89.16	91.16	*89.16	91.16	*89.16	91.16	*89.16	91.16	*90	91.16		
								3 1/4s.....Oct 1 1981	*84	86	*84	86	*84	86	*84	86	*84.16	85.16		
								3s.....July 15 1972	*88.16	89.16	*88.16	89.16	*88.8	89.8	*88.8	89.8	*88.16	89.16		
								3s.....Mar 1 1976	*85.24	86.24	*85.24	86.24	*85.16	86.16	*85.16	86.16	*85.16	86.16		
								Serial bonds 1950 2s, Feb 15 1962	*99.16	99.28	*99.16	99.28	*99.16	99.28	*99.16	99.28	*99.16	99.28		
86.8	Apr 11	86.8	Apr 11																	

*Bid and asked price. No sales transacted this day. *This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended December 15)

BONDS		Friday		Week's Range		Bonds Sold	Range Since	
New York Stock Exchange	New York City	Interest	Last Sale Price	or Friday's Bid & Asked	Low High		Jan. 1	Low High
Transit Unification Issue								
3% Corporate Stock 1980		June-Dec	92	91 1/4 92	56	91 1/4 94 1/2		

Foreign Securities

WERTHEIM & Co.

Telephone 2-2300 Members New York Stock Exchange Teletype NY 1-1693
Rector 2-2300 120 Broadway, New York

FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES

Akershus (Kingdom of Norway) 4s 1968.....Mar-Sept	103	91 1/4	101 1/4	103	22	89 1/2	91 1/4
Amsterdam (City of) 5 1/2s 1973.....Mar-Sept		96 1/8	101 1/8	103		99	105
Antioquia (Dept) collateral 7s A 1945.....Jan-July		96 1/8	101 1/8	103		103	103
External sinking fund 1s ser B 1945.....Jan-July		96 1/8	101 1/8	103		103	104
External sinking fund 1s ser C 1946.....Jan-July		96 1/8	101 1/8	103			
External sinking fund 7s ser D 1945.....Jan-July		96 1/8	101 1/8	103			
7s 3rd series 1957.....Apr-Oct		96 1/8	101 1/8	103		103 1/8	103 1/8
30-year 3s s f bonds 1978.....Jan-July		48 1/2	49 3/4	20		45 1/2	53 3/4
Australia (Commonwealth of).....							
20-year 3 1/2s 1967.....June-Dec	93 3/4	93 3/4	93 3/4	6	90	97	
20-year 3 1/2s 1966.....June-Dec	94 1/4	94 1/4	94 1/4	6	90 1/2	96 3/4	
15-year 3 1/2s 1962.....Feb-Aug	99 1/2	99 1/2	99 1/2	26	98 1/2	100	
15-year 3 1/2s 1969.....June-Dec	92 1/4	92 1/4	92 1/4	5	89	95 1/2	
15-year 4 1/2s 1971.....June-Dec	98	97	98	181	92 1/2	98	
15-year 4 1/2s 1973.....May-Nov	93 1/2	93 1/2	93 1/2	28	92 1/2	98 1/4	
15-year 5s 1972.....Mar-Sept	100	100 7/8	100 7/8	39	98	102 1/8	
20-year 5s 1978.....May-Nov	97 1/2	96 3/4	97 1/2	12	93 1/2	99 3/4	
20-year 5 1/2s 1979.....Mar-Sept	102	101 1/2	102	28	97	103 1/4	
20-year 5 1/4s April 1980.....April-Oct	96	95 1/2	96 3/4	39	94	99 1/4	
20-year 5 1/4s Oct 1980.....April-Oct		95 1/4	96 3/4	17	94	99 1/4	
20-year 5 1/2s 1981.....Jan-July	100 1/4	100	100 3/8	29	96 1/2	100 3/4	
Austria (Rep) 5 1/2s extl s f \$ 1973.....June-Dec	97 1/8	97 1/8	97 1/8	9	94 1/2	100 1/2	
Austrian Governments 4 1/2s assented 1980.....Jan-July		90	92		83 3/4	91 1/4	
Bavaria (Free State) 6 1/2s 1945.....Feb-Aug		95			94	95 1/2	
4 1/2s debts adj series B 1965.....Feb-Aug		35 1/4	35 1/4	5	26	48	
Belgian Congo 5 1/4s extl loan 1973.....April-Oct		100 1/4	100 7/8	24	99 1/2	101	
Belgium (Kingdom of) extl loan 4s 1964.....June-Dec		102	102	2	99 3/4	104 7/8	
5 1/2s external loan 1972.....Mar-Sept							
Berlin (City of) 6s 1958.....June-Dec							
6 1/2s external loan 1950.....April-Oct							
4 1/2s debt adj ser A 1970.....April-Oct		80	80	4	80	93	
4 1/2s debt adj ser B 1978.....April-Oct		75	75	3	75	88	
Berlin City Electric Co.....							
6s debentures 1955.....April-Oct							
6 1/2s s f debentures 1951.....June-Dec					192	192	
6 1/2s s f debentures 1959.....Feb-Aug					192 1/2	192 1/2	
Berlin Power & Light Co Inc.....							
Debt adjustment.....							
4 1/2s debentures series A 1978.....Jan-July	77 1/2	77 1/2	77 1/2	7	73	81 1/8	
4 1/2s debentures series B 1978.....Jan-July		79			70	72	
Brazil (U.S. of) external 8s 1941.....June-Dec					155	155	
Stampd pursuant to Plan A (interest reduced to 3.5%) 1978.....June-Dec		95	95	3	93	97 1/2	
External s f 6 1/2s of 1926 due 1957.....April-Oct					138	138	
Stampd pursuant to Plan A (interest reduced to 3.375%) 1979.....April-Oct	78	78	78	2	73 1/2	85	
External s f 6 1/2s of 1927 due 1957.....April-Oct					138	138	
Stampd pursuant to Plan A (interest reduced to 3.375%) 1979.....April-Oct		78	78	2	71	85	

For footnotes, see page 38

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NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 15)

BONDS		Friday	Week's Range	Bonds	Range Since	BONDS		Friday	Week's Range	Bonds	Range Since
New York Stock Exchange		Period	Low High	Sold No.	Jan. 1 Low High	New York Stock Exchange		Period	Low High	Sold No.	Jan. 1 Low High
1 Hamburg (State of) 6s 1946	April-Oct	97 1/2	93	97 1/2		Taiwan Electric Power Co Ltd—		Jan-July			
Conv & funding 4 1/2s 1966	April-Oct					5 1/2s (40-year) s f 1971	Jan-July	99 1/2	95 1/2	100	
Harpen Mining Corp—						5 1/2s due 1971 extended to 1981	Jan-July				
General mortgage 6s 1949	Jan-July					Tokyo (City of)—		April-Oct			
4 1/2s debentures adjustment 1970	Jan-July					5 1/2s extl loan of '27 1961	April-Oct	100	100	100	200 200
High Authority of the European						5 1/2s due 1961 extended to 1971	April-Oct				
Coal and Steel Community—						Tokyo Electric Light Co Ltd—		June-Dec			
5 1/2s secured (7th series) 1975	April-Oct	100 3/4 101	2	98	105	6s 1st mtge s series 1953	June-Dec	100 1/2 101 1/4	29	213 1/2	215 1/2
5s secured (11th series) 1978	Jan-July	97 1/4 97 1/4 98 1/4	19	94 1/2	99	6s 1953 extended to 1963	June-Dec				
5 1/2s (13th series) 1980	April-Oct	99 1/2 99 1/2	26	96 1/2	101 1/4	United Steel Works Corp—					
Iseder Steel Corp 6s 1948	Feb-Aug					6 1/2s debentures series A 1947	Jan-July				
International Tel & Tel—						3 1/2s assented series A 1947	Jan-July				
Sud America 7 1/2s deb 1977	Feb-Aug	94 1/2 94 95	31	93 1/2	98	6 1/2s sink fund mtge series A 1951	June-Dec				
Italian (Republic) ext s f 3s 1977	Jan-July	82 80 82	29	75	82	3 1/2s assented series A 1951	June-Dec				
Italian Credit Consortium for Public Works						6 1/2s sinking fund mortgage ser C 1951	June-Dec				
30-year gtd ext s f 3s 1977	Jan-July	80 1/4 82	43	73 1/2	82	3 1/2s assented series C 1951	June-Dec				
7s series B 1947	Mar-Sept					Participating cdfs 4 1/2s 1958	Jan-July	73 73	8	67	73 1/2
Italian Public Utility Institute—						Uruguay (Republic of)—					
30-year gtd ext s f 3s 1977	Jan-July	82 1/4 80 82 1/4	38	73 1/2	82 1/4	3 1/2s-4s-4 1/2s (dollar bonds of 1937)—					
7s series B 1952	Jan-July					External readjustment 1979	May-Nov	80 1/2 80 1/2 80 1/2	8	77	88 1/2
Italy (Kingdom of) 7s 1951	June-Dec	88 88 88	40	80 1/2	94 3/4	External conversion 1979	May-Nov	80 87		80	90 1/2
Jamaica (Government of) 5 1/2s 1974	Mar-Sept	93 3/4 92 3/4 93 3/4	13	90 3/4	96 1/4	3 1/2s-4s-4 1/2s ext conversion 1978	June-Dec	90 99		88 1/2	99
Japan Development Bank 6s 1976	Mar-Sept	93 3/4 93 1/2 94	80	93 1/2	95	4s-4 1/2s-4 1/2s external readj 1978	Feb-Aug	88 1/2 87 1/2 88 1/2	36	83 1/4	91 1/2
Japanese (Imperial Government)—						3 1/2s external readjustment 1984	Jan-July				
6 1/2s extl loan of '24 1954	Feb-Aug					Valle Del Cauca See Cauca Valley (Dept of)					
6 1/2s due 1954 extended to 1964	Feb-Aug					4 1/2s Warsaw (City) external 7s 1958	Feb-Aug	9 9	1	9	10
5 1/2s extl loan of '30 1965	May-Nov	102 103 1/2	34	100 1/2	103 1/2	4 1/2s assented 1958	Feb-Aug	5 1/4 9		9	13
5 1/2s due 1965 extended to 1975	May-Nov	100 1/4 100 1/4	2	92	100 3/4	Westphalia United Elec Power Corp—					
10 Yugoslavia (State Mtge Bank) 7s 1957	April-Oct	20 23	4	18	21	1st mortgage 6s series A 1953	Jan-July				
Kreuger & Toll 5s uniform cod 1959	Mar-Sept	1 1	4	7 1/2	1 1/4	Yokohama (City of) 6s of '26 1961	June-Dec	100 100	1	211	211
Lombard Electric Co 7s 1952	June-Dec					6s due 1961 extended to 1971	June-Dec				
Medellin (Colombia) 6 1/2s 1954	June-Dec										
30-year 3s s f bonds 1978	Jan-July	48 1/2 48 1/2	10	45 1/4	54						
10 Milan (City of) 6 1/2s 1952	April-Oct										
Minas Geraes (State)—											
Secured extl sink fund 6 1/2s 1958	Mar-Sept										
Stamped pursuant to Plan A (interest	Mar-Sept	49 1/2 52	48	50							
reduced to 2.125% 2008	Mar-Sept										
Secured extl sink fund 6 1/2s 1959	Mar-Sept										
Stamped pursuant to Plan A (interest	Mar-Sept	48 50	47	50							
reduced to 2.125% 2008	Mar-Sept										
New Zealand (Govt) 5 1/2s 1970	June-Dec	101 102	9	98 3/4	102 1/2						
15 year 5 1/2s 1976	Apr-Oct	98 3/4 98 3/4 99	39	98 3/4	99 1/4						
Nippon Tel & Tel Public Corp—											
6s gtd dollar bonds 1976	April-Oct	93 3/4 94 7/8	261	93 3/4	98 1/4						
Norway (Kingdom of)—											
External sinking fund old 4 1/2s 1965	April-Oct	99 1/2 99 1/2	8	99 1/2	100 1/2						
4 1/2s s f extl loan new 1965	April-Oct	99 1/2 99 1/2	10	99	100 1/4						
4s sinking fund external loan 1963	Feb-Aug	99 1/2 99 1/2		99 1/4	101 1/2						
5 1/2s s f extl loan 1973	April-Oct	97 1/4 97 1/4 97 1/2	93	95 1/2	102						
5 1/2s external loan 1976	May-Nov	96 3/4 96 3/4 96 3/4	18	95	98 1/2						
Municipal Bank extl sink fund 5s 1970	June-Dec	98		97 3/4	98 1/4						
10 Nuremberg (City of) 6s 1952	Feb-Aug										
Oriental Development Co Ltd—											
6s extl loan (30-year) 1953	Mar-Sept										
6s due 1953 extended to 1963	Mar-Sept	100 1/2 100 1/2	1	96 3/4	100 3/4						
5 1/2s extl loan (30-year) 1958	May-Nov										
5 1/2s due 1958 extended to 1968	May-Nov	99 99 1/2		95 1/2	99 1/2						
Oslo (City of) 5 1/2s extl 1973	June-Dec	96 1/4 96 1/4	5	94	100 1/2						
5 1/2s s f external loan 1975	June-Dec	99 99	4	97 1/2	102 1/2						
10 Pernambuco (State of) 7s 1947	Mar-Sept										
Stamped pursuant to Plan A (interest	Mar-Sept	50 50	1	50	61 1/2						
reduced to 2.125% 2008	Mar-Sept										
Peru (Republic of) external 7s 1959	Mar-Sept	84 1/2 88	83 1/2	83 1/2							
Nat loan extl s f 6s 1st series 1960	June-Dec	84 1/2 88	83 1/2	85							
Nat loan extl s f 6s 2nd series 1961	April-Oct	84 1/2	83 1/2	85							
10 Poland (Republic of) gold 6s 1940	April-Oct										
4 1/2s assented 1958	April-Oct	8 1/2 9 1/2	8	13	13						
10 Stabilization loan sink fund 7s 1947	April-Oct	12	12	13							
4 1/2s assented 1968	April-Oct	8 1/2 9	4	8	13 1/2						
10 External sinking fund gold 8s 1950	Jan-July	9 13 1/2	10	10	15 1/2						
4 1/2s assented 1963	Jan-July	8 1/2 8 1/2	4	8	14						
Porto Alegre (City of)—											
8s 1961 stamped pursuant to Plan A	Jan-July	59	59	73							
(Interest reduced to 2.375% 2001)	Jan-July										
7 1/2s 1966 stamped pursuant to Plan A	Jan-July	47 53	47	57							
(Interest reduced to 2.25% 2006)	Jan-July										
Rheinische Union 7s 1946	Jan-July										
3 1/2s assented 1946	Jan-July										
Rhine-Westphalia Electric Power Corp—											
Direct mortgage 7s 1950	Mar-Sept		232	232							
Direct mortgage 6s 1952	May-Nov										
Consol mortgage 6s 1953	May-Nov										
Consol mortgage 6s 1955	Feb-Aug										
Rhodesia and Nyasaland—											
Federation of 5 1/2s 1973	May-Nov	69 1/2 80	66	75							
10 Rio de Janeiro (City of) 8s 1946	April-Oct										
Stamped pursuant to Plan A (interest	April-Oct	75 75 75	1	70	79						
reduced to 2.375% 2001	April-Oct										
10 External secured 6 1/2s 1953	Feb-Aug										
Stamped pursuant to Plan A (interest	Feb-Aug	56 1/2 56 1/2 56 1/2	9	55	60						
reduced to 2% 2012	Feb-Aug										
Rio Grande do Sul (State of)—											
10 8s external loan of 1921 1946	April-Oct										
Stamped pursuant to Plan A (interest	April-Oct	70 70 70	2	69	80						
reduced to 2.5% 1999	April-Oct										
6s internal sinking fund gold 1963	June-Dec										
Stamped pursuant to Plan A (interest	June-Dec	63 67	63	71							
reduced to 2% 2012	June-Dec										
7s external loan of 1926 due 1966	May-Nov										
Stamped pursuant to Plan A (interest	June-Dec	58 60	58	71							
reduced to 2.25% 2004	June-Dec										
7s 1967 stamped pursuant to Plan A	June-Dec	60 60 60	1	58	63						
(Interest reduced to 2.25% 2004)	June-Dec										
10 Rome (City of) 6 1/2s 1952	April-Oct										
10 Sao Paulo (City) 8s 1952	May-Nov										
Stamped pursuant to Plan A (interest	May-Nov	70 75	71	82							
reduced to 2.375% 2001	May-Nov										
6 1/2s extl secured sinking fund 1957	May-Nov										
Stamped pursuant to Plan A (interest	May-Nov	95 98 1/2	93	96							
reduced to 2% 2012	May-Nov										
Sao Paulo (State of)—											
6s external dollar loan 1968	Jan-July										
Stamped pursuant to Plan A (interest	April-Oct	94	92 1/4	94							
reduced to 2% 2012	April-Oct										
Serbs Croats & Slovenes (Kingdom)—											
8s secured external 1962	May-Nov	20 1/2 20 1/2	1	18 1/2	21 1/2						
7s series B secured external 1962	May-Nov	20 1/2 20 1/2		18 1/2	21 1/2						
Shinyetsu Electric Power Co Ltd—											
10 6 1/2s 1st mtge s f 1952	June-Dec										
6 1/2s due 1952 extended to 1962	June-Dec	100 1/4	99 1/4	99 3/4							
Stemens & Halske Corp 6 1/2s 1951	Mar-Sept										
10 Silesia (Prov of) external 7s 1958	June-Dec										
4 1/2s assented 1958	June-Dec	7 3/4 9	10	14 1/2							
South Africa (Union of) 4 1/2s 1965	June-Dec	93 1/2 93 1/2 93 1/2	8	83 1/2	93 1/2						
5 1/2s external loan Jan 1968	Jan-July	94 1/2 94 1/2 95	23	81 1/2	95 3/4						
5 1/2s external loan Dec 1 1968 new	June-Dec	94 95	100	81 1/2	95						
Southern Italy Dev Fund 5 1/2s 1974	May-Nov	98 1/2 99	11	96	100 1/2						

For footnotes, see page 38

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 15)

BOND'S			Friday			Week's Range			Bonds			Range Since		
New York Stock Exchange			Last			or Friday's			Sold			Jan. 1		
			Sale Price			Bid & Asked			No.			Low High		
						Low High								
Burroughs Corp 4 1/2s conv 1981	June-Dec	129	125 1/4	129 3/4		125 1/4	129 3/4		928	109 1/2	129 3/4			
Bush Terminal Bldgs 5s income 1982	Jan-July		97 1/2	97 1/2		97 1/2	97 1/2		5	91 1/4	98 3/4			
California Electric Power first 3s 1976	June-Dec		100 1/2	102		100 1/2	102		19	76	84 1/2			
Canada Southern consol gtd 5s A 1962	April-Oct		100 1/2	100 1/2		100 1/2	100 1/2		19	100	102			
Canadian Pacific Ry—														
4 1/2 consol debentures (perpetual)	Jan-July	72 1/4	71 1/4	72 3/4		71 1/4	72 3/4		193	70	80 1/2			
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept		97 1/2	97 1/2		97 1/2	97 1/2		4	96 1/4	100			
Carthage & Adirondack Ry 4s 1981	June-Dec		54 1/2	54 1/2		54 1/2	54 1/2		2	52 3/4	60			
Case (J I) Co 3 1/2s deb 1978	Feb-Aug		57 1/2	57 1/2		57 1/2	57 1/2		6	57 1/4	76 1/2			
5 1/2s conv subord deb 1983	April-Oct	62	60 1/2	63		60 1/2	63		371	60 1/2	100			
Caterpillar Tractor 4 1/2s deb 1977	May-Nov	101 1/2	100 1/4	101 1/2		100 1/4	101 1/2		15	99 1/2	103			
4 1/2s s f debentures 1986	June-Dec		100 1/2	103		100 1/2	103			100 1/2	103 1/4			
Celanese Corp 3s debentures 1965	April-Oct	95 1/4	95 1/4	95 1/4		95 1/4	95 1/4		2	94	96 1/2			
3 1/2s debentures 1976	April-Oct		85			85				82 1/2	86 1/2			
Central of Georgia Ry—														
First mortgage 4s series A 1995	Jan-July		73 1/4	73 1/4		73 1/4	73 1/4		5	68	75			
Gen mortgage 4 1/2s series A Jan 1 2020	May		70 1/4	71 1/4		70 1/4	71 1/4			82 1/2	86 1/2			
Gen mortgage 4 1/2s series B Jan 1 2020	May	70 1/8	70 1/4	71 1/8		70 1/4	71 1/8		5	59 1/2	73			
Central Illinois Light Co—														
4 1/2s conv debentures 1974	June-Dec	138 1/4	137 1/4	140		137 1/4	140		126	108	140			
Central RR Co of N J 3 1/2s 1987	Jan-July	35 1/2	34 1/2	35 1/2		34 1/2	35 1/2		189	34 1/2	40 1/4			
Central New York Power 3s 1974	April-Oct	85 1/8	85 1/8	86		85 1/8	86		30	83 3/8	88			
Central Pacific Ry Co 3 1/2s series A 1974	Feb-Aug		86	86		86	86		1	86	86			
First mortgage 3 1/2s series B 1968	Feb-Aug		92 1/2			92 1/2				92 1/2	93 1/2			
Cerro de Pasco Corp 5 1/2s conv 1979	Jan-July	115 1/4	115	116		115	116		106	102 1/4	126			
Chadbourne Gotham Inc—														
5 1/2s conv subord deb 1971	April-Oct		157	162		157	162			90	172			
Without warrants	April-Oct	133	133	135		133	135		38	85	150			
6s conv subord deb 1974	April-Oct	156	156	162		156	162		5	94 1/2	172			
Without warrants	April-Oct	133	133	139		133	139		12	87 1/2	163 1/4			
Champion Paper & Fibre—														
3 1/2s debentures 1965	Jan-July		96			96				93 1/2	96 1/2			
3 1/2s debentures 1981	Jan-July		90			90				87	89 1/2			
4 1/2s conv subord debentures 1984	Jan-July	120	119 3/4	122		119 3/4	122		88	104 1/4	122			
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	95 3/8	95 3/8	95 1/2		95 3/8	95 1/2		14	92 3/8	99			
Refund and imp M 3 1/2s series D 1996	May-Nov		77 1/4	77 1/4		77 1/4	77 1/4		11	75 1/2	87 1/4			
Refund and imp M 3 1/2s series E 1996	Feb-Aug	77	76 3/4	77		76 3/4	77		17	75 1/2	87 1/4			
Refund and imp M 3 1/2s series H 1973	June-Dec		88	88 1/2		88	88 1/2		11	87 1/2	95 1/4			
R & A div first consol gold 4s 1989	Jan-July		85	87		85	87			83 1/2	87 1/2			
Second consolidated gold 4s 1989	Jan-July		80	83		80	83							
Chicago Burlington & Quincy RR—														
First and refunding mortgage 3 1/2s 1985	Feb-Aug		83	83		83	83		4	80	83			
First and refunding mortgage 2 1/2s 1970	Feb-Aug	84 3/8	84 3/8	84 3/4		84 3/8	84 3/4		15	81	90			
1st & ref mtge 3s 1990	Feb-Aug		92			92				92	94			
1st & ref mtge 4 1/2s 1978	Feb-Aug		92			92				92	94			
Chicago & Eastern Ill RR—														
General mortgage inc conv 5s 1997	April	54 1/2	54 1/2	56		54 1/2	56		52	39	60 1/2			
First mortgage 3 1/2s series B 1985	May-Nov		63	67 1/2		63	67 1/2			53	68			
5s income deb 3s 2054	May-Nov	26 1/2	26 1/2	27 1/2		26 1/2	27 1/2		127	20 1/2	35			
Chicago & Erie 1st gold 5s 1982	May-Nov		76 1/2	76 1/2		76 1/2	76 1/2		1	76	85			
Chicago Great Western 4s series A 1988	Jan-July	70 1/8	70 1/8	71 1/8		70 1/8	71 1/8		12	70	80 1/2			
General inc mtge 4 1/2s Jan 1 2038	April	64 1/2	64 1/2	64 1/2		64 1/2	64 1/2		4	61 1/2	73			
Chicago Indianapolis & Louisville Ry—														
1st mortgage 4s inc series A Jan 1983	April	32	31 1/2	32		31 1/2	32		21	25 1/2	41			
2nd mortgage 4 1/2s inc ser A Jan 2003	April	20 1/2	20 1/2	20 1/2		20 1/2	20 1/2		46	19 1/2	26 1/2			
Chicago Milwaukee St Paul & Pacific RR—														
First mortgage 4s series A 1994	Jan-July		76	76		76	76		1	68 1/2	76 1/2			
General mortgage 4 1/2s inc ser A Jan 2019	April	76	76	76		76	76		1	70 1/2	79			
4 1/2s conv increased series B Jan 1 2044	April	60 1/4	60 1/4	61		60 1/4	61		9	54 1/2	64			
5s inc deb series A Jan 1 2055	Mar-Sept	59 3/4	59 3/4	60 1/4		59 3/4	60 1/4		145	51 1/2	61 1/2			
Chicago & North Western Ry—														
Second mtge conv inc 4 1/2s Jan 1 1999	April	67 1/4	67	67 3/8		67	67 3/8		241	51	67 1/2			
First mortgage 3s series B 1989	Jan-July	53	53	53		53	53		5	52	60 1/2			
Chicago Rock Island & Pacific RR—														
1st mtge 2 1/2s series A 1980	Jan-July		71 1/4	71 1/4		71 1/4	71 1/4		5	71	75 1/2			
4 1/2s income deb 1995	Mar-Sept		73	76		73	76		31	72	79 1/4			
1st mtge 5 1/2s ser C 1983	Feb-Aug		100			100				97 1/4	103 1/2			
Chicago Terre Haute & Southeastern Ry—														
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July		58 1/2	59 1/2		58 1/2	59 1/2			52 1/2	59 1/2			
Income 2 1/2s-4 1/2s 1994	Jan-July		50 1/2	56		50 1/2	56			52 1/2	58 3/4			
Chicago Union Station—														
First mortgage 3 1/2s series F 1963	Jan-July		98	98 1/8		98	98 1/8		4	96 1/2	99			
First mortgage 2 1/2s series G 1963	Jan-July		97 1/4	98		97 1/4	98			96				

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 15)

BONDS New York Stock Exchange					BONDS New York Stock Exchange						
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High				Low High		Low High
General Motors Acceptance Corp.—											
2½s debentures 1964	Jan-July	96½	96¼ 97	302	95¼ 98½	Lone Star Gas 4½s debentures 1982	April-Oct	—	100 100	3	96¼ 101¾
3s debentures 1969	Jan-July	91¾	91½ 91¾	29	88 93½	Long Island Lighting Co 3½s ser D 1976	June-Dec	—	93 93	2	86 93
3½s debentures 1972	Mar-Sept	91¾	90½ 91¾	69	88¾ 93¼	Lorillard (P) Co 3s debentures 1963	April-Oct	—	98¼ 98½	15	96½ 99½
3½s debentures 1975	Mar-Sept	90¾	89½ 91	164	88 93¾	3s debentures 1976	Mar-Sept	—	83	—	82 84
5s debentures 1977	Feb-Aug	—	104 104½	51	102½ 106	3½s debentures 1978	April-Oct	—	91½ 93	—	90½ 93
4s debentures 1979	Mar-Sept	92¼	91¾ 93½	164	90½ 98	4½s s f deb 1986	June-Dec	—	—	—	101 104½
5s debentures 1980	Mar-Sept	104¾	104½ 105	80	102 105½	Louisville & Nashville RR—					
5s debentures 1981	Mar-Sept	104¾	104½ 105¼	31	102¼ 105½	First & refund mtge 3½s ser F 2003	April-Oct	—	67¼ 67¼	1	65 72
4½s debentures 1982	Mar-Sept	100½	99½ 100¾	310	97¼ 101¼	First & refund mtge 2½s ser G 2003	April-Oct	—	57¾ 57¾	5	56 63½
4½s debentures 1983	Mar-Sept	100½	99½ 100¾	278	97¼ 101¼	First & refund mtge 3½s ser H 2003	April-Oct	74	74 74	3	73 79½
General Motors Corp 3½s deb 1979	Jan-July	88¾	88¾ 89½	24	88 90¾	First & refund mtge 3½s ser I 2003	April-Oct	69¾	67½ 69½	30	67½ 72½
General Shoe 3.20s 1980	Mar-Sept	—	—	—	—	St Louis div second gold 3s 1980	Mar-Sept	—	70	—	68¾ 71
General Telephone 4s conv deb 1971	May-Nov	174	170¾ 176	125	150 205	Louisville Gas & Elec 2½s 1979	May-Nov	—	—	—	77 80
General Telephone 4½s convertible debentures 1977	June-Dec	186	184½ 189½	140	165 218	1st mortgage 3½s 1982	Feb-Aug	—	76 80	—	76 84
General Time 4½s conv subord deb 79	Feb-Aug	107	107 110	40	98¼ 121	1st mortgage 3½s 1984	April-Oct	—	—	—	—
General Tire & Rubber Co 4½s 1981	April-Oct	—	96¾ 98	—	95 96	1st mortgage 4½s 1987	Mar-Sept	—	101¾	—	101¾ 106½
Gimbel Brothers, 5s s f deb 1981	June-Dec	—	104	—	103½ 104½	1st mortgage 4½s 1990	Apr-Oct	—	103¾	—	101 105
Glidden Co 4½s debentures 1983	May-Nov	—	100 101½	—	95 103	Mack Trucks Inc 5½s deb "ex wts" 1981					
Goodrich (B F) Co first mtge 2½s 1965	May-Nov	96½	96 96½	23	94½ 96½	Macy (R H) & Co 2½s debentures 1972	May-Nov	92½	92½ 93½	27	92½ 95
4½s s f debentures 1985	May-Nov	102½	102½ 102½	6	99½ 104½	5s conv subord debentures 1977	Feb-Aug	227	218 227	39	140 227
Grace (W R) & Co 3½s conv sub deb 75	May-Nov	173	172½ 175½	128	94½ 177½	Maine Central RR 5½s 1978	Feb-Aug	—	78 82	16	78 87
Grand Union Company 4½s conv 1978	Jan-July	130	128½ 130	80	110 146	Martin Co 5½s 1968 "ex wts"	May-Nov	103¼	102¾ 103¼	44	100¾ 104
Great Northern Ry Co—						May Dept Stores 2½s debentures 1972	Jan-July	—	84½	—	83 84½
General 5s series C 1973	Jan-July	103	102 103	9	98¾ 104¼	3½s s f debentures 1978	Feb-Aug	—	85	—	86 87½
General 4½s series D 1976	Jan-July	—	97 98	7	92 101	3½s s f debentures 1980	Mar-Sept	—	85	—	85½ 86
General mortgage 3½s series N 1990	Jan-July	—	68½ 68½	5	65½ 72½	May Stores Realty Corp 5s 1977	Feb-Aug	103	103 103	12	99¼ 103½
General mortgage 3½s series O 2000	Jan-July	—	64½ 64½	7	61¼ 67¼	McCrory Corp 5½s deb 1976	Feb-Aug	90¼	90¼ 90¾	191	83½ 90¾
General mortgage 2½s series P 1982	Jan-July	—	69 69	5	65 71¼	McDermott (J Ray) & Co—					
General mortgage 2½s series Q 2010	Jan-July	—	55½ 56	—	53 57	5s conv subord debentures 1972	Feb-Aug	—	112 113	61	96 116
Great Western Financial Corp—						McKesson & Robbins 3½s deb 1973	Mar-Sept	—	91	—	86½ 91
5s conv subord debentures 1974	June-Dec	—	270 283	16	138¼ 350	4½s debentures 1980	Mar-Sept	—	100½ 102½	—	98½ 104½
Gulf Mobile & Ohio RR—						Merritt-Chapman & Scott—4½s 1975	Jan-July	75½	75½ 76½	514	68 79¾
General mortgage Inc 5s ser A July 2015	April	—	75¼ 78¾	—	68¼ 80	Metropolitan Edison first mtge 2½s 1974	May-Nov	—	81½	—	80 86
General mortgage Inc 4s ser B Jan 2044	April	60½	60½ 61	16	54¾ 65	1st mortgage 2½s 1980	Feb-Aug	—	—	—	—
1st & ref M 3½s series G 1980	May-Nov	—	84 84	4	84 85¼	Michigan Bell Telephone Co 3½s 1988	April-Oct	—	77¾ 79½	—	75¼ 82¼
5s inc deb series A 2056	June-Dec	66¼	66¼ 68½	30	60½ 72	4½s debentures 1991	June-Dec	—	77¾ 79½	—	95½ 101½
Gulf States Utilities 2½s 1st mtge 1976	May-Nov	—	79 80	25	76½ 80½	Michigan Central RR 4½s series C 1979	Jan-July	83½	83½ 83½	1	82 85
1st mortgage 3s 1978	April-Oct	—	80	—	80 80	Michigan Cons Gas first mtge 3½s 1969	Mar-Sept	—	94 94	19	92½ 96½
3s debentures 1969	Jan-July	—	92	—	92½ 93	1st mortgage 2½s 1969	Mar-Sept	—	88 90½	—	85¼ 89
1st mortgage 2½s 1979	June-Dec	—	—	—	—	1st mortgage 3½s 1969	Mar-Sept	—	—	—	—
1st mortgage 2½s 1980	June-Dec	—	78	—	76 78	3½s sinking fund debentures 1967	Jan-July	—	96½ 96½	5	95 98
1st mortgage 3½s 1981	May-Nov	—	77	—	82½ 85½	Minneapolis-Honeywell Regulator—					
1st mtge 3½s 1982	June-Dec	—	77 81½	—	76¾ 77	3½s s f debentures 1976	Feb-Aug	—	94¼ 94¼	6	92½ 95½
1st mortgage 3½s 1983	June-Dec	—	—	—	—	3.10s s f debentures 1972	April-Oct	—	89	—	87 92
Hackensack Water first mtge 2½s 1976	Mar-Sept	—	75¾	—	76¼ 81	Minneapolis & St Louis Ry Co—					
Haloid Xerox Inc—						1st mortgage 6s 1985	May-Nov	87¾	87¾ 88¾	95	82¾ 90¾
4½s conv subord debentures 1981	May-Nov	172	169¾ 182	114	122 182	Minneapolis St Paul & Saulte Ste Marie—					
Hertz Corp 4s conv subord deb 1970	Jan-July	—	90½ 95½	6	91 97¾	First mortgage 4½s inc series A Jan 1971	May	49	77¾ 77¾	5	74¼ 79
Hocking Valley Ry first 4½s 1999	Jan-July	—	—	—	—	General mortgage 4s inc ser A Jan 1991	May	—	49 49½	57	44½ 53½
Hooker Chemical Corp—						Minnesota Mining & Mfg 2½s 1967	April-Oct	—	94 94	18	91¼ 94
5s conv subord debentures 1984	Mar-Sept	128	124 128	31	113½ 132	Missouri-Kansas & Texas first 4s 1990	June-Dec	62½	62 62½	41	57¼ 65½
Hotel Corp of America—						Prior lien 5s series A 1962					
6s conv coll tr debentures 1972	Jan-July	107	106¾ 107	9	106 127½	Prior lien 4½s series D 1978	Jan-July	—	99¾ 99¾	9	94½ 101
Household Finance Corp 2½s 1970	Jan-July	—	89½	—	87½ 90	Cum adjustment 5s ser A Jan 1967	April-Oct	75½	76½ 77½	19	74 82
4½s debentures 1968	Mar-Sept	—	99¾ 99¾	3	97½ 101	5½s subord income deb 2033	Jan-July	17¾	17½ 18	35½	65¾ 81½
4s sinking fund debentures 1978	June-Dec	—	94 94½	18	91¼ 95	Missouri Pacific RR Co—					
4½s s f debentures 1977	Jan-July	—	100½ 100½	16	95 102	1st mortgage 4½s series B Jan 1, 1990	—	71¾	71¾ 73½	80	68¾ 77¾
4½s s f debentures 1984	Jan-July	—	101	—	97 102	1st mortgage 4½s series C Jan 1 2005	—	70½	70½ 72½	172	67 75½
5s s f debentures 1982	Jan-July	102¾	102¾ 102¾	3	101¼ 105	Gen mtge income 4½s series A Jan 1 2020	—	65¼	64½ 65¾	31	57 67½
4½s debentures 1981	Jan-July	—	101¼ 102¼	13	99½ 105½	Gen mtge income 4½s series B Jan 1 2030	—	62	62 63	183	53¼ 64
Hudson & Manhattan—						5s income debentures Jan 1 2045	—	60¼	59¾ 60½	553	52 61½
1st & refunding 5s A 1957	Feb-Aug	88	84¼ 88½	129	67 88½	4½s coll trust 1976	Mar-Sept	—	102 102	1	94¾ 102
Adjusted income 5s Feb 1957	April-Oct	13	12½ 13	81	9% 18½	Entirely called (Dec 29)	—	—	—	—	—
Hunt Foods & Industries—						Mohawk & Malone first gtd 4s 1991	Mar-Sept	51	51 51	10	51 60
4½s conv subord debentures 1986	Jan-July	136	134 138½	322	107¾ 138½	Monogahela Ry 3½s series B 1966	Feb-Aug	—	92 93	—	91 93
Illinois Bell Telephone 2½s series A 1981	Jan-July	77½	77½ 78	42	75¼ 82	Monon Railroad 6s inc deb Jan 1 2007	April	23	21½ 23	17	20½ 27½
First mortgage 3s series B 1978	June-Dec	—	82½ 82½	5	81¼ 85	Montgomery Ward Credit 4½s deb 1980	Jan-July	—	101¾ 102¾	—	99½ 105¼
III Cent RR consol mtge 3½s ser A 1979	May-Nov	—	85½	—	84 85¾	4½s debentures 1981	Feb-Aug	—	102 102½	15	99¼ 103½
Consol mortgage 3½s series B 1979	May-Nov	—	85½	—	84 85¾	5½s subord deb 1981	Feb-Aug	—	103¾ 104	10	101¼ 105¾
Consol mortgage 3½s series C 1974	May-Nov	—	83	—	83 83	Morris & Essex first gtd 3½s 2000	June-Dec	34	32¾ 35¼	168	32 43¼
Consol mortgage 3½s series F 1984	Jan-July	—	77½	—	—	Mountain States Tel & Tel 2½s 1986	May-Nov	72	72 72	30	71 74¼
1st mortgage 3½s series G 1980	Feb-Aug	—	76	—	76½ 79¼	3½s debentures 1978	April-Oct	—	84¼ 85¼	7	81½ 86½
1st mortgage 3½s series H 1989	Mar-Sept	—	72 72	1	71 73½	NAFI Corporation—5½s conv 1980					
3½s s f debentures 1980	Jan-July	—	74½ 75	—	74½ 75½	Nashville Chat & St Louis 3s ser 1986	Feb-Aug	114¾	113 115	142	98¼ 131
Indianapolis Union Ry 2½s ser C 1986	Jan-July	—	66¼	—	66¼ 66¼	National Airlines Inc—	—	—	76 78½	—	77 78½
Inland Steel Co 3½s debentures 1972	Mar-Sept	—	84½	—	84½ 86¼	6s conv subord deb 1978	May-Nov	116	115¼ 118½	241	106½ 125½
1st mortgage 3.20s series I 1982	Mar-Sept	—	88½	—	86½ 91½	National Cash Register 4½s s f deb 1985	June-Dec	—	102½ 102½	—	100¼ 105½
1st mortgage 4½s series K 1987	Jan-July	100½	100 100½	30	97¼ 102¾	Natl Cylinder Gas 5½s conv deb 1977	Mar-Sept	—	107 107½	9	100¼ 115
1st mortgage 4½s series L 1989	Feb-Aug	—	100¼ 101	8	98½ 104	National Dairy Products 2½s deb 1970	June-Dec	88½	88½ 89	26	88½ 90½
International Harvester Credit 4½s 1979	May-Nov	—	101½ 101½	15	98½ 103	3s debentures 1970	June-Dec	—	91 91½	17	89¼ 93¼
4											

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 15)

BONDS		Friday	Week's Range	Bonds	Range Since	BONDS		Friday	Week's Range	Bonds	Range Since
New York Stock Exchange		Last	or Friday's	Sold	Jan. 1	New York Stock Exchange		Last	or Friday's	Sold	Jan. 1
		Period	Bid & Asked	No.	Low High			Period	Bid & Asked	No.	Low High
Norfolk & Western Ry first gold 4s 1996	April-Oct	---	92 3/4 92 3/4	3	86 96 1/4	Public Service Electric & Gas Co—					
Northern Central general & ref 5s 1974	Mar-Sept	---	81 89	---	87 1/2 90	3s debentures 1963	May-Nov	98 3/4	98 98 1/4	70	97 99 3/8
1st and ref 4 1/2s series A 1974	Mar-Sept	---	80 84	---	78 1/2 83 1/2	First and refunding mortgage 3 1/4s 1968	Jan-July	---	93 1/8 93 1/8	---	92 96
Northern Natural Gas 3 1/2s s f debts 1973	May-Nov	---	91 3/8	---	87 1/4 93 3/4	First and refunding mortgage 5s 2037	Jan-July	---	104 1/8 104 1/8	---	103 111
3 1/4s s f debentures 1973	May-Nov	---	88 88 1/2	6	87 91 1/8	First and refunding mortgage 8s 2037	June-Dec	---	159 159	---	154 165 1/4
4 1/2s s f debentures 1976	May-Nov	---	98 99 1/2	2	86 1/2 90	First and refunding mortgage 3s 1972	June-Dec	---	86 86 1/2	---	86 88 1/8
4 1/2s s f debentures 1977	May-Nov	---	99 99 1/2	2	97 1/8 99 1/4	3 1/2s debentures 1972	June-Dec	---	79 1/2 79 1/2	---	78 82 1/8
4 1/2s s f debentures 1978	May-Nov	100 1/4	98 3/4 100 1/4	22	98 1/2 101 1/2	First and refunding mortgage 3 1/4s 1983	April-Oct	---	91 91 1/4	20	89 92 3/4
4 1/2s s f debentures 1980	May-Nov	---	100 1/4 103	---	99 3/4 104 3/4	3 1/2s debentures 1975	April-Oct	89	89 89 1/2	20	88 1/4 93 1/4
5 1/2s s f debentures 1979	May-Nov	---	103 1/4 104	16	101 1/2 105 1/2	4 1/2s debentures 1977	Mar-Sept	100 3/4	100 3/4 101 1/2	17	99 7/8 104 3/4
4 1/2s s f debentures 1981	May-Nov	---	101 1/2 104 1/8	---	101 1/4 104 1/4	Quaker Oats 2 1/2s debentures 1964	Jan-July	---	95 95	---	95 97 1/8
4 1/2s s f debentures 1981	May-Nov	100 7/8	100 1/2 100 7/8	54	100 1/4 100 3/4	Reading Co first & ref 3 1/2s series D 1995	May-Nov	47	47 49	17	47 57 1/2
Northern Pacific Ry prior lien 4s 1997	Quar-Jan	---	83 84	20	81 3/4 82 3/4	Republic Steel Corp 4 1/2s debts 1985	Mar-Sept	99	99 99	29	96 1/8 102 1/4
Refunding & Improve 4 1/2s ser A 2047	Quar-Feb	55 3/8	55 3/8 56 7/8	58	55 3/8 62 1/2	Reynolds (R J) Tobacco 3s debts 1973	April-Oct	---	87 1/2 87 1/2	3	86 1/2 90
Coll trust 4s 1984	April-Oct	93 3/8	92 3/8 93 3/8	39	88 1/4 105	Rheem Manufacturing 3 1/2s debts	1975	---	85 85	---	85 85
Northern States Power Co—						Richfield Oil Corp—					
(Minnesota) first mortgage 2 1/4s 1974	Feb-Aug	---	81 82 1/2	26	80 82 1/2	4 1/2s conv subord debentures 1983	April-Oct	136 1/2	134 137	335	114 157 1/2
First mortgage 2 1/4s 1975	April-Oct	81 3/8	81 3/8 82 1/2	---	78 1/2 85 1/2	Rochester Gas & Electric Corp—					
1st mortgage 3s 1978	Jan-July	---	---	---	---	4 1/2s serial D 1977	Mar-Sept	---	91 1/4 91 1/4	4	88 1/2 94
1st mortgage 2 1/4s 1979	Feb-Aug	---	77 1/2 79	---	75 78 1/4	General mortgage 3 1/4s series J 1969	Mar-Sept	132	130 1/4 132	59	108 1/2 147
First mortgage 3 1/4s 1982	June-Dec	---	82 1/4 82 1/4	---	82 1/4 83 1/4	Rohr Aircraft 5 1/4s conv debts 1977	Jan-July	---	107 108 3/4	10	102 120
First mortgage 3 1/4s 1984	April-Oct	---	78 81	---	78 81	Royal McBee 6 1/4s conv debentures 1977	June-Dec	---	---	---	---
First mortgage 4 1/4s 1986	Mar-Sept	---	95 3/8 97 1/2	---	93 1/4 93	Saguenay Power 3s series A 1971	Mar-Sept	---	88 88	---	88 88 1/2
First mortgage 4s 1988	Jan-July	---	91 93 1/2	---	89 3/8 96 3/8	St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	---	58 1/8 58 1/8	---	58 67 1/2
1st mortgage 5s 1990	June-Dec	104	104 104	2	103 106	St Louis-San Francisco Ry Co—					
First mortgage 4 1/2s 1991	Feb-Aug	---	104 1/4 104 1/4	---	104 104 3/8	1st mortgage 4s series A 1997	Jan-July	---	70 70 1/8	15	66 3/8 74
(Wisc) 1st mortgage 2 1/2s 1977	April-Oct	---	---	---	78 79	Second mtg inc 4 1/2s ser A Jan 2022	May	68	68 70	72	66 73
1st mortgage 3s 1979	Mar-Sept	---	170 177	---	80 80	1st mtg 4s series B 1980	Mar-Sept	---	69 1/2 69 1/2	---	---
1st mortgage 4 1/2s 1987	June-Dec	---	---	---	98 3/4 104 1/4	5s income debts series A Jan 2006	Mar-Nov	---	63 1/4 65 1/8	35	63 69 1/2
Northrop Corp 5s conv 1979	Jan-July	104	164 177 1/2	277	120 1/2 177 1/2	St Louis-Southwestern Ry—					
Northwestern Bell Telephone 2 1/4s 1984	June-Dec	---	75 3/8 75 3/8	37	73 76	First 4s bond certificates 1989	May-Nov	---	86 1/2 86 1/2	---	85 89 1/4
3 1/4s debentures 1996	Feb-Aug	---	78 78	10	78 78	Second 4s inc bond certificates Nov 1989	Jan-July	---	81 81	---	78 1/4 83
Ohio Edison first mortgage 3s 1974	Mar-Sept	84 1/2	84 1/2 85 1/2	46	83 89 1/4	St Paul & Duluth RR 1st cons 4s 1968	June-Dec	---	88 88	---	88 91 3/8
First mortgage 2 1/4s 1975	April-Oct	82 1/4	81 1/4 82 1/4	6	80 85	St Paul Union Depot 3 1/4s B 1971	April-Oct	80	80 80	1	79 3/8 81
First mortgage 2 1/4s 1980	Mar-Nov	---	75 1/2 79 1/2	---	77 1/2 78	Scioto V & New England 1st gtd 4s 1989	May-Nov	---	88 1/8 88 1/8	---	87 1/4 94
Oklahoma Gas & Electric Co—						Scott Paper 3s conv debentures 1971	Mar-Sept	161 1/2	161 1/2 172 1/2	10	109 1/2 181
1st mortgage 2 1/4s 1975	Feb-Aug	---	83 1/4 83 1/4	1	81 85 1/4	Seavill Manufacturing 4 1/4s debts 1982	Jan-July	---	96 1/2 100	---	96 100
1st mortgage 3s 1979	June-Dec	---	---	---	---	Seaboard Air Line RR Co—					
1st mortgage 2 1/4s 1980	May-Nov	---	---	---	---	1st mortgage 3s series B 1980	May-Nov	---	78 1/2 78 1/2	4	76 79
1st mortgage 3 1/4s 1982	Mar-Sept	---	86 86	---	85 86	3 1/2s s f debentures 1977	Mar-Sept	---	87 1/2 87 1/2	---	87 1/2 87 1/2
1st mortgage 3 1/4s 1985	June-Dec	---	---	---	88 1/4 89	Seaboard Finance Co 5 1/4s debts 1980	Jan-July	---	101 1/2 101 1/2	10	100 103 1/2
1st mortgage 3 1/4s 1988	June-Dec	---	90 90	---	94 1/2 101	Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	---	94 94	---	89 94
1st mortgage 4 1/2s 1987	Jan-July	---	---	---	94 1/2 101	3s debentures 1974	June-Dec	---	86 1/2 86 1/2	---	84 86 1/2
Olin Mathieson Chemical 5 1/2s conv 1982	May-Nov	119	117 1/4 119 1/4	220	115 1/2 133	Sears Roebuck Acceptance Corp—					
5 1/2s conv subord debts 1983	Mar-Sept	119	116 119	164	115 1/2 133 1/2	4 1/2s debentures 1972	Feb-Aug	102 3/8	102 102 3/8	30	100 104 1/8
Owens-Illinois Glass Co 3 1/4s debts 1988	June-Dec	91	91 92	40	91 94	4 1/2s subordinated debentures 1977	May-Nov	---	100 100 1/2	41	99 1/2 101 1/8
Oxford Paper Co 4 1/4s conv 1978	April-Oct	128	123 1/2 128 1/2	268	106 3/8 128 1/2	5s debentures 1982	Jan-July	---	105 1/4 105 1/4	24	101 106
Pacific Gas & Electric Co—						Sears Roebuck & Co 4 1/4s s f debts 1983	Feb-Aug	102 1/2	102 1/2 103 3/8	114	100 106
First & refunding 3 1/2s series I 1966	June-Dec	97 1/4	97 1/4 97 3/8	5	94 1/2 97 3/8	Seiberling Rubber Co—					
First & refunding 3s series J 1970	June-Dec	---	83 88 1/8	13	87 1/2 92	5s conv subord debentures 1979	Jan-July	84	83 1/2 85	38	81 93 1/2
First & refunding 3s series K 1971	June-Dec	89 1/8	89 1/8 89 1/8	2	85 1/4 91 1/2	Service Pipe Line 3.20s s f debts 1982	April-Oct	---	87 1/2 88 1/2	---	87 1/4 90
First & refunding 3s series L 1974	June-Dec	85 1/4	84 3/4 86 1/4	101	83 1/2 89	Shell Oil Co 4 1/2s debts 1986	Feb-Aug	102	102 102 1/2	23	100 103 1/2
First & refunding 3s series M 1979	June-Dec	81	81 82	36	79 3/8 85 3/8	Shell Union Oil 2 1/2s debentures 1971	April-Oct	86 3/4	86 3/4 86 3/4	61	85 1/4 89 1/2
First & refunding 3s series N 1977	June-Dec	82 3/8	82 3/8 82 3/8	10	80 3/8 86 3/8	Sinclair Oil Corp 4 1/2s conv debts 1986	June-Dec	101 1/2	99 1/2 102	597	98 1/2 108 3/4
First & refunding 2 1/4s series P 1981	June-Dec	---	79 79	---	75 81	Skelly Oil 2 1/4s debentures 1965	Jan-July	---	95 3/8 95 3/8	---	94 95 3/8
First & refunding 2 1/4s series Q 1980	June-Dec	---	80 1/4 82 1/8	---	79 3/4 85 3/4	Smith-Corona Marchant—5 1/4s 1979	Jan-July	120 1/2	118 120 1/2	15	96 1/2 142
First & refunding 3 1/4s series R 1982	June-Dec	---	80 80	---	78 3/4 83 1/2	Socony-Vacuum Oil 2 1/2s 1976	June-Dec	80 1/8	79 3/8 81	83	79 84
First & refunding 2 1/4s series S 1983	June-Dec	---	83 3/8 83 3/8	---	81 85 1/2	South & North Alabama RR 5s 1963	April-Oct	---	100 1/2 100 1/2	3	97 3/8 101
First & refunding 2 1/4s series T 1976	June-Dec	---	84 1/8 84 1/8	---	80 1/2 85 1/2	Southern Bell Telephone & Telegraph Co—					
First & refunding mtg 3 1/4s ser U '85	June-Dec	---	84 1/8 84 1/8	23	79 84 1/2	3s debentures 1979	Jan-July	---	81 3/4 82 1/8	20	79 1/2 86
First & refunding mtg 3 1/4s ser W '84	June-Dec	79	79 79	50	79 84 1/2	2 1/4s debentures 1985	Feb-Aug	---	73 3/8 76	---	72 78
First & refunding mtg 3 1/4s ser X 1984	June-Dec	---	81 82	50	81 85 1/2	2 1/4s debentures 1987	Jan-July	---	74 3/8 76	---	73 3/8 79 3/8
First & refunding mtg 3 1/4s ser Y 1987	June-Dec	---	82 3/8 82 3/8	5	81 85 1/2	Southern California Edison Co—					
First & refunding mtg 3 1/4s ser Z 1988	June-Dec	---	83 1/2 83 1/2	6	79 85 1/2	3 1/4s convertible debentures 1970	Jan-July	---	---	---	161 239
1st & ref mtg 4 1/2s series AA 1986	June-Dec	---	100 1/2 100 1/2	4	97 1/2 103 3/8	Southern Indiana Ry 2 1/4s-4 1/4s 1994	Jan-July	---	61 61	5	54 1/8 61
1st & ref mtg 5s series BB 1989	June-Dec	104 1/2	104 1/2 105 1/8	16	102 3/4 106 3/8	Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	---	152 154 1/2	6	136 154 1/2
1st & ref 3 1/4s series CC 1978	June-Dec	91 1/4	91 1/4 92	17	89 3/4 96 3/8	Southern Pacific Co—					
1st & ref mtg 4 1/4s series DD 1990	June-Dec	---	99 101	24	98 104	First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	94	94 94	29	91 97 1/2
1st & ref 5s series EE 1991	June-Dec	---	103 105	27	102 107	Gold 4 1/2s 1969	May-Nov	99 3/8	99 1/2 100 1/8	104	96 101
1st & ref 4 1/2s series FF 1992	June-Dec	102 1/4	102 1/4 102 1/4	16	99 105 1/4	Gold 4 1/2s 1981	May-Nov	88 3/8	88 1/2 89 3/8	82	84 3/8 93
1st & ref M 4 1/2s series GG 1993	June-Dec	100 1/2	100 100 1/2	107	100 100 1/2	San Fran Term 1st mtg 3 1/4s ser A '75	June-Dec	---	84 84	---	83 1/2 85
Pacific Tel & Tel 2 1/4s debentures 1985	June-Dec	---	73 3/8 74 1/4	22	72 1/2 79 1/2	Southern Pacific RR Co—					
2 1/4s debentures 1986	April-Oct	---	74 3/8 77 1/4	---	73 1/2 79 1/2	First mortgage 2 1/4s series E 1986	Jan-July	---	70 1/2 70 1/2	---	69 3/8 71
3 1/4s debentures 1987	April-Oct	---	78 1/8 81	---	76 1/2 84 1/2	First mortgage 2 1/4s series F 1996	Jan-July	---	59 1/2 59 1/2	1	59 1/2 62
3 1/4s debentures 1978	Mar-Sept	---	85 3/8 85 3/8	5	83 1/2 90	1st mtg 5 1/4s series series H 1983	April-Oct	101	101 102	7	101 104
3 1/4s debentures 1983	Mar-Sept	---	80 1/2 80 1/2	54	78 84 1/2	Southern Ry first consol gold 5s 1994	Jan-July	---	99 1/2 100 1/8	13	99 1/2 106 1/4
3 1/4s debentures 1981	May-Nov	---	87 87	5	86 90 1/2	1st mtg coll tr 4 1/2s 1988	Feb-Aug	---	87 94	---	82 95 1/2
3 1/4s debentures 1991	Feb-Aug	---	85 1/2 85 1/2	5	83 1/8 89 1/4	Memphis div first gold 5s 1996	Jan-July	---	88 88	---	85 99 1/2
4 1/4s debentures 1988	Feb-Aug	---	98 1/2 98 1/2	10	94 3/8 102	New Ori & Northeastern RR 3 1/4s 1977	May-Nov	---	75 75	---	77 87
Pacific Western Oil 3 1/2s debentures 1964	June-Dec	---	94 1/8 94 1/8	---	93 94 1/2	Southwestern Bell Tel 2 1/4s debts 1985	April-Oct	---	73 3/8 74 1/2	21	72 1/4 78 3/8
Pan American World Airways—						3 1/4s debentures 1983	May-Nov	---	80 1/4 83	---	81 84
4 1/2s conv subord debentures 1979	Feb-Aug	106	104 1/2 106 3/4	329	92 1/4 107 1/2	Spiegel Inc 5s conv subord debts 1984	June-Dec	---	146 148	76	131 1/4 221
Pennsylvania Power & Light 3s 1975	April-Oct	---	84 1/2 85 1/4	49	81 3/8 87 1/4	5 1/4s debentures 1983	April-Oct	101 3/4	101 101 3/4	128	97 1/2 101 3/4
Pennsylvania RR—						Standard Oil of California 4 1/2s 1983	Jan-July	100 1/8	99 3/4 100 1/8	52	97 1/4 103 3/8
General 4 1/2s series A 1965	June-Dec	97 3/4	97 1/4 98	85	91 99 3/4	Standard Oil of Indiana 3 1/4s conv 1982	April-Oct	121 1/2	113 1/2 123	617	103 1/4 126 1/4
General 5s series B 1968	June-Dec										

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Dec. 11, and ending Friday, Dec. 15. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.
Range for Week Ending Dec. 15.

STOCKS					STOCKS												
American Stock Exchange					American Stock Exchange												
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1								
Low	High	Low	High	Low	High	Low	High	Low	High								
Aberdeen Petroleum Corp class A.....1	2 7/8	2 3/4	2 7/8	2,900	2 1/2	Nov	4	Apr	Borne Chemical Co Inc.....1.50	14 3/4	14 1/4	15 1/4	4,600	10 3/4	Oct	21 1/2	Mar
Acme-Hamilton Mfg Corp.....100	2 1/8	2	2 1/4	14,100	1 1/2	Feb	3 1/2	Apr	Bourjois Inc.....1	19 1/2	17 1/4	19 1/2	2,400	16	Nov	23 1/2	May
Acme Missiles & Construction Corp.....2 1/2	12 3/4	9 1/4	14 3/4	19,400	7 1/2	Jan	20	Apr	Bowling Corp of America.....100	5 1/4	4 3/4	5 1/4	16,600	4 3/4	Dec	12 1/4	May
Acme Precision Products Inc.....1	12 3/4	9 1/4	14 3/4	19,400	7 1/2	Jan	20	Apr	Brad Foote Gear Works Inc.....200	2 1/2	2 1/4	2 1/2	1,300	1 7/8	Jan	3 1/2	Jun
Acme Wire Co.....100	15	13	15 1/2	600	12 1/2	Sep	18 1/2	Mar	Brandywine Raceway Assn.....1	43 1/2	43 1/2	44 1/2	1,700	34 1/2	Nov	48	Nov
Admiral Plastics Corp.....100	15	14 3/4	15 1/4	9,800	8 1/2	Jan	23 1/2	May	Brazilian Traction Light & Pow ord.....1	3	2 1/2	3 1/2	36,400	2 1/2	Dec	5 1/2	May
Aero-Flow Dynamics Inc.....1	4 1/2	4 1/4	4 1/2	6,800	3 1/2	Feb	8 1/2	May	Breeze Corp.....1	6 1/2	6 1/2	7 1/2	3,300	4 1/2	Jan	9 1/2	May
Aerogel-General Corp.....1	81 1/4	79	84	9,400	50 1/2	Jan	93 1/2	Sep	Bridgeport Gas Co.....1	33	33	33 1/4	275	30	Jan	34 1/2	Apr
Aeronca Manufacturing Co.....1	6 1/4	6 1/4	6 1/2	5,600	6 1/4	Dec	10 1/2	May	Brillito Manufacturing Co.....1	33 1/2	33 1/2	34 1/4	800	31 1/2	May	40 1/2	Jan
Aerosol Techniques Inc.....100	9 1/2	9 1/2	9 1/2	3,400	8 1/2	Nov	12 1/2	Oct	Britalta Petroleum Ltd.....1	2 1/2	2 1/2	2 1/2	20,000	2	Jan	3 1/2	Apr
Agnew Surpass Shoe Stores.....1	4 1/4	4	4 1/4	7,900	3 1/2	Nov	28 1/2	May	British American Oil Co.....1	34 1/2	34 1/2	34 1/2	3,500	29 1/2	July	36 1/2	Apr
Aid Investment & Discount Inc.....1	4 1/4	4	4 1/4	7,900	3 1/2	Nov	5 1/2	Apr	British Petroleum Tobacco.....1	8 1/4	8 1/4	8 1/4	2,000	8 1/4	Dec	10	Mar
Alabama Great Southern.....50	87 1/4	87 1/4	87 1/4	50	84 1/2	Oct	145	Jan	Amer dep rcts ord bearer.....1	8 1/4	8 1/4	8 1/4	1,000	8 1/4	Dec	10 1/2	Jun
Alabama Power 4.20% preferred.....100	86 1/2	87 1/2	87 1/2	75	83 1/2	Apr	88	Dec	Amer dep rcts ord registered.....1	8 1/4	8 1/4	8 1/4	1,000	8 1/4	Dec	10 1/2	Jun
Alan Wood Steel Co common.....100	33 1/2	32 1/2	33 1/2	4,000	22 1/2	Jan	34 1/2	Aug	British Columbia Power.....1	32 1/2	32 1/2	32 1/2	32,400	30 1/2	Dec	39 1/2	Feb
5% preferred.....100	80	80	80	75	79	Jan	84 1/2	Feb	British Petroleum Co Ltd.....1	5 1/4	4 1/2	5 1/4	53,300	4 1/2	Nov	8 1/4	Apr
Alaska Airlines Inc.....1	5 1/2	5 1/4	5 1/4	2,500	5	Feb	9 1/2	Jun	Amer dep rcts ord reg.....1	5 1/4	4 1/2	5 1/4	53,300	4 1/2	Nov	8 1/4	Apr
Algemeine Kunstzide N V.....1	6 1/4	6 1/4	6 1/4	2,100	6 1/4	Jan	70	Feb	Brooks Instrument Co Inc.....250	8 1/2	7 1/2	8 1/2	3,400	7 1/2	Dec	11 1/4	Oct
American deposit rcts American sha.....1	6 1/4	6 1/4	6 1/4	2,100	6 1/4	Jan	70	Feb	Brown Company.....1	13 1/2	13 1/2	13 1/2	18,800	12 1/2	July	16 1/4	Apr
All American Engineering Co.....100	8 1/2	8	9 1/4	40,000	4 1/2	Jan	15 1/2	Jun	Brown Forman Distillers cl A com.....300	25 1/2	25 1/2	25 1/2	100	13 1/2	Jan	26 1/4	Nov
All-Steel Properties Inc.....1	8 1/2	8	9 1/4	40,000	4 1/2	Jan	15 1/2	Jun	Class B common.....300	25	24 1/2	25 1/2	3,600	11 1/2	Jan	25 1/4	Nov
Allegheny Corp warrants.....1	8	7 1/2	8	16,400	6 1/2	Sep	11 1/2	Apr	4% preferred.....10	7 1/2	7 1/2	7 1/2	3,900	6 1/2	Jan	7 1/2	May
Allegheny Airlines Inc.....1	5	4 1/2	5 1/2	10,700	3 1/4	Jan	8 1/2	May	Bruce (E L) Co Inc.....1	4 1/2	4 1/2	5	2,400	3 1/4	Jan	6 1/2	Sep
Alliance Tire & Rubber class A.....1 1/4	7 1/2	7 1/4	7 1/2	1,200	7 1/4	Dec	10 1/2	Jan	Bruck Mills Ltd class B.....1	34 1/2	33	35 1/2	27,300	12 1/2	Jan	35 1/2	Dec
Allied Artists Pictures Corp common.....1	6	5 1/2	7	24,400	4 1/2	Jan	8 1/2	Apr	B S F Company.....1	14 1/4	14 1/4	16 1/4	8,400	11 1/2	Oct	16 1/4	Feb
5 1/2% convertible preferred.....10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	Jan	17 1/2	Apr	Budget Finance Plan common.....500	16 1/2	16 1/2	17	3,700	7 1/2	Jan	21	Nov
Allied Control Co Inc.....500	9 1/2	9 1/2	10 1/4	1,200	8 1/2	Oct	16 1/2	Feb	600 convertible preferred.....9	16 1/2	16 1/2	16 1/2	100	10 1/2	Jan	21 1/2	Nov
Allied Paper Corp.....3	12 1/2	12	12 1/2	5,200	8	Mar	17 1/2	Apr	6% serial preferred.....10	16 1/2	16 1/2	16 1/2	100	8 1/2	Jan	21 1/2	Nov
Alloys Unlimited Inc.....100	16 1/2	16 1/2	17 1/2	1,500	16 1/2	Oct	28	July	Buell Die & Machine Co.....1	2 1/2	2	2 1/2	13,800	1 1/2	Jan	4 1/2	May
Almar Rainwear Corp.....1	10 1/2	10 1/2	12 1/2	4,200	10 1/2	Dec	13 1/2	Dec	Bunker Hill (The) Company.....2.50	10 1/4	10 1/4	11	3,700	9 1/2	Nov	14 1/4	Sep
Alcoa Inc.....1	5	4 1/2	5 1/2	6,900	4 1/2	Dec	12 1/2	Feb	Burma Mines Ltd.....1	46	46	46	46,700	46	Jan	46	Jan
Aluminum Co of America \$3.75 pfd.....100	80 1/4	80 1/4	81 1/2	450	76 1/2	Jan	83 1/2	Apr	American dep rcts ord shares.....3c 6d	3	3	3	46,700	3	Jan	3	Jan
Ambassador Oil Corp.....1	5 1/4	5 1/4	5 1/2	16,800	3 1/2	Nov	7 1/2	Mar	Burnell & Co Inc.....1	8	8	8 1/2	2,900	6 1/2	Jan	17 1/2	May
American Beverage Corp.....1	3 1/2	3 1/2	3 1/2	800	3 1/2	Nov	7 1/2	Mar	Burroughs (J P) & Son Inc.....1	1 1/4	1 1/4	1 1/4	1,400	1 1/4	Oct	3 1/2	May
American Book Co.....30	69 3/4	72	72	375	55	Jan	82	Jan	Burry Biscuit Corp.....12 1/2c	31	30 1/2	31	3,600	19 1/4	Jan	35 1/2	Apr
American Business Systems Inc.....1	13 1/2	13 1/2	14 1/4	1,300	13 1/2	Aug	27 1/2	Apr	Butler's Shoe Corp.....1	19 1/2	18	20 1/4	15,700	13	Oct	20 1/4	Dec
American Electronics Inc.....1	6 1/4	6 1/4	6 1/2	14,500	6 1/4	Dec	12 1/2	Jan	Calgary & Edmonton Corp Ltd.....1	19 1/4	17	19 1/4	9,500	13 1/4	Jan	20 1/2	Mar
American-Internat Aluminum.....250	2 1/2	2 1/4	3	2,600	2 1/2	Oct	6	May	California Electric Power common.....1	25 1/4	25 1/4	27	6,500	18 1/2	Jan	27 1/4	Dec
American Israeli Paper Mills Ltd.....1	2 1/2	2 1/2	3 1/4	4,200	2 1/2	Dec	4 1/4	Jan	\$3.00 preferred.....50	64	64	65	200	57 1/2	Sep	65	Dec
American shares.....21	4 1/2	4 1/2	4 1/2	16,900	26 1/2	Jan	44 1/2	Dec	\$2.50 preferred.....50	64	64	65	200	47 1/2	Jan	51	Feb
American M A R C Inc.....500	4 1/2	4 1/2	4 1/2	16,900	26 1/2	Jan	44 1/2	Dec	6% preferred.....50	64	64	65	200	55 1/2	Sep	60	Nov
American Manufacturing Co.....12 1/2	44	44	44 1/4	400	4 1/2	Jan	8 1/2	Apr	Calvin Consol Oil & Gas Co.....1	57	57	57 1/2	100	21 1/2	July	4 1/2	Oct
American Petrofina Inc class A.....1	5 1/2	5 1/2	5 1/2	12,100	4 1/2	Jan	8 1/2	Apr	Camden Fire Insurance.....5	38 1/2	38 1/2	38 1/2	50	32 1/2	Jan	39 1/2	Aug
American Seal-Kap Corp of Del.....2	15 1/4	14 1/2	16 1/2	9,000	10 1/2	Jan	23 1/2	May	Campbell Chibougama Mines Ltd.....1	7	6 1/2	7 1/2	21,800	5 1/2	Jan	10 1/2	May
American Thread 5% preferred.....5	4 1/4	4 1/4	4 1/4	500	4 1/4	Jan	4 1/4	Apr	Canada Bread Co Ltd.....1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	Jun	5 1/4	July
American Writing Paper.....5	33 1/2	33 1/2	34 1/2	250	30	Mar	36	Oct	Canada Cement Co Ltd common.....1	25	25	25	25	25	July	29 1/4	Apr
Amurex Oil Co class A.....1	2 1/4	2 1/4	3 1/4	4,800	2	Jan	3 1/4	Apr	6 1/2% preference.....20	27 1/2	27 1/2	3 1/2	47,900	2 1/2	Oct	26	July
Anaconda Lead Mines Ltd.....200	16 1/2	16 1/2	16 1/2	16,600	16 1/2	Jan	16 1/2	May	Canadian Southern Petroleum Ltd vtc.....1	12 1/2	12 1/2	12 1/2	150	11	July	13 1/2	Feb
Anchor Post Products.....2	17 1/2	17	17 1/2	1,100	16 1/2	Jan	21	May	Canadian Dredge & Dock Co.....1	12 1/2	12 1/2	12 1/2	150	11	July	13 1/2	Feb
Anchor Radio Corp.....1	16 1/4	16	16 1/4	1,100	12 1/2	Jan	32 1/2	May	Canadian Homestead Oils Ltd.....100	16 1/2	16 1/2	16 1/2	16,700	16 1/2	Oct	16 1/2	Jan
Anglo American Exploration Ltd.....4.75	8	7 1/2	8 1/2	3,400	5 1/4	Jan	13 1/2	July	Canadian Husky Oil Ltd.....1	6 1/4	6 1/4	6 1/2	15,200	4 1/2	Jan	7 1/2	May
Anglo-Lautaro Nitrate Corp 'A' sha.....3.45	3 1/2	3 1/2	3 1/2	18,300	3 1/2	Dec	5 1/2	Apr	Canadian Industrial Gas Ltd.....2.50	7 1/2	7 1/2	7 1/2	13,000	7 1/2	Jan	10	May
Angstrom-Wupperman.....1	10 1/4	11	11	700	6 1/2	Jan	17 1/2	May	Canadian Javelin Ltd.....1	12 1/2	12 1/2	13 1/4	21,900	6 1/2	Jan	18 1/2	Jan
Anken Chemical & Plim Corp.....200	69	68	71 1/2	6,300	45 1/2	Feb	86 1/2	May	Canadian Marconi.....1	4 1/2	4 1/2	5	10,400	4 1/2	Jan	7 1/2	May
Anthony Pools Inc.....1	6	5 1/4	6 1/4	3,400	3 1/2	Jan	7 1/4	May	Canadian Petrofina Ltd partle pfd.....10	12 1/2	12 1/2	12 1/2	500	7 1/2	Jan	12 1/2	Sep
Apollo Industries Inc.....5	14 1/2	14 1/2	15 1/2	7,900	9 1/2	Jan	35 1/2	May	Canadian Williston Minerals.....60	20 1/2	20 1/2	20 1/2	15,400	7 1/2	Jan	1 1/2	Jan
Appalachian Power Co 4 1/2% pfd.....100	93	92 3/4	94	830	89 1/2	Jan	95 1/4	Mar	Canal-Randolph Corp.....1	20 1/2	20 1/2	20 1/2	800	11 1/2	Jan	22 1/2	Sep
Arco Electronics class A.....250	11 1/4	11	12 1/4	6,400	8 1/2	Feb	24 1/4	May	Canaveral International Corp.....1	13	12 1/2	13 1/4	9,700	7 1/4	July	15 1/2	Nov
Arkansas Louisiana Gas Co.....2.50	40 1/4	39 1/4	40 1/2	30,200	35	Jan	44 1/4	Apr	Capital Cities Broadcasting.....1	18 1/2	18 1/2	20	2,900	9 1/2	Feb	24 1/2	Jun
Arkansas Power & Light 4.72% pfd.....100	97 1/4	97 1/4	97 1/4	50	92	Jun	97 1/4	Dec	Capital City Products.....5	33 1/2	33	33 1/2	250	21 1/2	Mar	28 1/2	Jun
Armour & Co. warrants.....30 1/4	29	29	31	4,300	20 1/2	Jan	36	Aug	Carey Baxter & Kennedy Inc.....1	3 1/4	3 1/4	4	1,900	3 1/4	Nov	3 1/4	Nov
Arnold Altek Aluminum Co com.....1	2 1/2	2 1/4	3 1/2	33,400	1 1/2	Jan	3 1/2	Apr	Carnation Co.....5.50	114 1/2	111 1/2	117	2,100	65	Jan	134 1/2	Nov
35c convertible preferred.....4	3 1/2	3 1/2	4	1,500	2 1/2	Nov	6 1/2	Mar	Carolina Power & Light 5% preferred.....104	103	103	105	300	102	Jan	105 1/2	Aug
Arrow Electronics Inc.....1	4 1/4	4 1/4	5 1/2	2,300	4 1/2	Dec	10 1/2	July	Carreras Ltd Amer dep rcts B ord.2s 6d	1	1	1	21,700	1 1/2	Apr	1 1/2	Dec
Asamera Oil Corp Ltd.....400	1 1/2	1	1 1/2	42,800	1 1/2	Oct	1 1/2	Oct	Carter (J W) Co.....1	1	1	1 1/4	200	5 1/2	Dec	11 1/2	Apr
Associated Electric Industries.....1	4 1/2	4 1/2	4 1/2	300	4	Oct	6 1/2	Mar	Castle (A M) & Co.....10	15	14 1/4	15 1/2	700	13 1/2	Jan	17 1/2	May
American deposit rcts regular.....1	4	4	4 1/2	3,100	2 1/2	Jan	5 1/2	Apr	Catalin Corp of America.....1	5 1/4	5 1/2	5 1/2	4,700	5	Jan	8	May
Associated Food Stores Inc.....1	2	2	2 1/4	16,000	1 1/2	Feb	4 1/4	Oct	Central Hadley Corp.....1	1 1/2	1 1/2	1 1/2	17,100	1 1/2	Jan	3	Apr
Associated Laundries of America.....1	6 1/2	6 1/2	7 1/2	113,000	4 1/2	Oct	8 1/2	Dec	Central Maine Power 3.50% pref.....100	71	71	72 1/2	80	65	Jan	72 1/2	Nov
Associated Oil & Gas Co.....1c	17 1/2	15 1/2	17	2,200	14 1/2	Jan	34 1/2	May	Central Power & Light 4% pfd.....100	81 1/2	82	82	50	79 1/2	Oct	83 1/2	Mar
Associated Stationers Supply.....100	29 1/2	28 1/2	32 1/2	4,000	15 1/2	Nov	18 1/2	Nov	Central Securities Corp common.....1	23 1/2	23 1/4	23 1/4	1,200	14 1/2	Jan	28	Nov

For footnotes, see page 38

AMERICAN STOCK EXCHANGE (Range for Week Ended December 15)

STOCKS American Stock Exchange				STOCKS American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Corby (H) Distilling Ltd cl A voting	—	—	—	15% Jan	18% Aug		
Class B non-voting	—	—	—	15% Feb	17% Jun		
Coro Inc	5	167 17 1/2	400	13 Apr	17 1/2 Nov		
Corroon & Reynolds common	x21 3/4	x21 3/4 23	400	14 1/4 Jan	26% Nov		
\$1 preferred class A	—	20 1/2 20 1/2	200	19 1/4 Jan	20% Oct		
Cott Beverage Corp	1.50	8 1/2 8 1/2	8,600	6 Jan	9% Apr		
Cott Bottling Co of New England	1	9 9 1/2	11,500	6 Oct	10 Dec		
Courtauld Ltd	—	—	—	—	—		
American dep receipts (ord reg)	—	4 1/2 4 1/2	1,000	31 Dec	6% Apr		
Crane Carrier Industries Inc (Del)	50c	17 17 1/2	11,500	1% Jan	3% May		
Creole Petroleum Corp	5	39 37 1/2 40 1/2	16,200	29 1/4 Jan	42% Nov		
Cresmont Consolidated Corp	1	6 1/2 6 1/2	300	6 Nov	10% May		
Crowley Milner & Co	1	9 1/2 8 3/4 9 1/2	4,800	6 1/2 Jan	10 1/4 Dec		
Crown Central Petroleum (Md)	5	16 3/4 16 3/4	1,900	11 1/4 Jan	19 3/4 Sep		
Crown Drug Co	25c	4 1/2 4 1/2	17,600	2% Jan	5% Jun		
Crystal Oil & Land Co	10c	7 7 1/2 7 1/2	6,600	5 Jan	8 1/4 Mar		
Cuban Tobacco Co	—	22 23	90	19 1/2 Jan	34 1/4 Apr		
Cubic Corporation	—	19 3/4 19 3/4	8,600	18 1/2 Oct	32 1/2 July		
Curtis Manufacturing Co class A	—	8 3/4 8 3/4	200	8 Dec	14 1/2 Mar		
Cutter Laboratories class A common	1	10 10 1/2	4,200	8 Sep	15 1/4 Mar		
Class B common	1	10 1/2 11 1/2	2,300	8 Sep	15 1/2 Mar		
D				G			
Daitch Crystal Dairies	50c	8 1/2 8 1/2 9 1/2	21,800	6% Jan	11 Apr		
Daryl Industries Inc	50c	5 4 1/2 5	4,300	4 1/2 Oct	7 3/4 Apr		
Davega Stores Corp common	2.50	5 1/2 5 1/2	13,900	5 Sep	12 1/4 Mar		
5% preferred	20	12 1/2 11 1/2 12 1/2	900	11 1/2 Oct	23 Apr		
Davidson Brothers Inc	1	10 10 10 1/2	3,400	6 1/4 Jan	12 1/2 May		
Day Mines Inc	10c	5 1/2 5 1/2	3,300	4% Jan	7 1/2 Apr		
Dayco Corp class A pref	35	28 1/4 27 1/2 28 1/4	70	26 1/4 Jun	32 1/2 Mar		
D C Transit System Inc cl A com	20c	12 11 3/4 12 3/4	2,100	9 1/2 Feb	14 1/2 Jun		
De Jay Stores	—	7 1/2 6 1/2 7 1/2	2,900	9 Jan	8% Nov		
Dennison Mfg class A	5	28 27 3/4 28 1/4	1,700	26 1/2 Feb	41 Apr		
8% debenture stock	100	145 1/4 145 3/4	20	137 Jan	151 Apr		
Desilu Productions Inc	1	8 7 3/4 8	10,500	7% Nov	16 1/2 Apr		
Detroit Gasket & Manufacturing	1	12 1/4 11 1/2 12 1/2	6,200	7 Oct	9 1/2 Feb		
Detroit Industrial Products	1	12 1/4 11 1/2 12 1/2	6,200	4 1/4 Jan	20 May		
Devon-Palmer Oils Ltd	25c	—	75,400	1 Nov	11 Mar		
Dielectric Products Engineering Co Inc	1	4 1/2 4 1/2 4 1/2	3,500	3% Dec	8 1/4 Feb		
Dilbert's Quality Supermks com	10c	4 1/2 4 1/2 5	9,500	4 1/2 Dec	14 Apr		
7% 1st preferred	10	4 1/2 4 1/2 5	2,500	4 1/2 Dec	10 1/2 Mar		
Distillers Co Ltd	—	—	—	—	—		
Amer dep rets ord reg	10c	5 1/2 5 1/2 5 1/2	200	4 1/4 Jan	5 1/2 May		
Diversy Corp	1	12 1/4 12 1/2 12 1/2	600	10 Jan	15 1/2 Apr		
Dixilyn Corp class A conv	4	2 1/2 2 1/2 2 1/2	6,900	2 1/2 Oct	4 1/2 May		
Dixon Chemical & Research	1	7 1/2 7 1/2 8 1/2	5,100	7 Oct	14 1/2 Apr		
Dome Petroleum Ltd	2 1/2	14 1/4 14 1/4 14 3/4	32,300	6 1/4 Jan	14 1/4 Dec		
Dominion Bridge Co Ltd	—	25 24 1/2 25	400	17 Jan	25 Dec		
Dominion Steel & Coal ord stock	—	10 3/4 10 1/4 10 3/4	3,900	10 1/4 Dec	14 1/4 Jun		
Dominion Tar & Chemical Co Ltd	—	17 1/2 17 1/2 18 1/2	8,300	14 1/4 Jan	19 1/2 July		
Dominion Textile Co Ltd	—	—	—	10 1/4 Jan	16 1/4 Nov		
Dorr-Oliver Inc common	7.50	15 1/2 15 1/2 16 3/4	5,100	10% Jan	17 1/4 May		
\$2 preferred	32.50	40 40 40 1/2	375	33 1/4 Jan	40 1/2 Dec		
Dorsey (The) Corp	1	7 1/2 7 1/2 8	7,100	7 Nov	13 1/2 May		
Dow Brewery Ltd	—	—	—	45 Mar	50 1/2 Apr		
Draper Corp	—	42 3/4 42 1/4 43 1/2	8,400	26 1/4 Jan	43 1/2 Dec		
Drilling & Exploration Co	1	13 3/4 13 3/4 15 1/2	7,800	8 1/2 Jan	20 1/2 Apr		
Driver Harris Co	5	18 1/2 18 1/2 19 1/2	400	18 Sep	29 1/2 May		
Drug Fair-Community Drug	1	14 1/4 13 1/2 14 1/4	2,500	10 1/4 Jan	21 May		
Dunlop Rubber Co Ltd	—	—	—	—	—		
American dep rets ord reg	10c	4 4 4	400	2 1/4 Jan	4 1/2 Nov		
Duraloy (The) Co	1	3 3/4 3 3/4 3 3/4	1,700	3% Oct	6% Apr		
Durham Hosiery class B common	—	6 1/2 6 1/2 6 1/2	100	5 1/4 Jan	8 1/2 May		
Duro Test Corp	1	60 1/2 60 1/2 64	1,000	25 1/4 Jan	73 Nov		
Duval Sulphur & Potash Co	—	30 1/2 30 1/2 31 1/4	1,600	26 Jan	37 1/2 Apr		
Dynalectron Corp	10c	4 1/2 4 1/2 4 1/2	15,500	2 1/2 Jan	8 1/2 Apr		
Dynamics Corp of America	1	13 1/4 13 1/4 14 1/4	23,200	7% Jan	20 1/2 May		
E				H			
Eastern Air Devices Inc	1	6 1/2 6 1/2 6 3/4	900	5% Nov	10 1/4 Aug		
Eastern Can Co class A	1	9 1/2 9 1/2 10 3/4	4,900	8% Nov	13 1/4 May		
Eastern Company	25	46 1/2 46 1/2 47 3/4	150	33 1/4 Jan	53 1/4 Nov		
Eastern Freightways Inc	20c	6 1/4 5 1/2 6 3/4	8,700	3% Jan	8 1/2 Apr		
Eastern States Corp common	1	28 28 28 3/4	600	23 1/4 Jan	31 1/4 May		
\$7 preferred series A	—	—	—	17 1/2 Jan	180 Apr		
\$6 preferred series B	—	—	—	153 Jan	171 Apr		
Edo Corporation	1	22 22 23 3/4	6,100	19 Oct	40 Apr		
Elder Mines and Dev Ltd	1	1 1/2 1 1/2 1 3/4	14,800	18 Jan	1 1/2 May		
Electrographic Corp	1	19 1/2 19 1/2 19 1/2	600	15 1/4 Jan	24 1/2 Apr		
Electronic Assistance Corp	10c	12 1/2 12 1/2 12 3/4	14,300	12 Sep	20 Jun		
Electronic Communications	1	19 18 3/4 20 1/2	10,100	16 1/2 Jan	29 1/2 May		
Electronic Research Associates Inc	10c	9 3/4 9 3/4 10 3/4	1,800	8 1/4 Nov	20 1/2 May		
Electronic Specialty Co	50c	26 1/2 26 28	38,400	12 1/2 Feb	28 1/2 May		
Electronic & Missile Facilities	25c	6 1/4 6 1/4 6 3/4	5,300	6 1/4 Dec	12 1/2 May		
Electronics Corp of America	1	7 3/4 7 3/4 8 1/4	4,200	7 1/4 Nov	14 1/2 May		
El-Tronics Inc	—	4 1/2 4 1/2 5 1/4	8,800	4 1/4 Nov	9 1/4 Apr		
Emence Corp	1	9 3/4 9 1/4 10 3/4	5,300	5 Jan	11 Dec		
Emerton Inc w	1	5 1/2 5 1/2 6 1/2	8,000	5% Dec	9 Nov		
Emery Air-Freight Corp	20c	37 1/2 37 1/2 38 1/4	600	22 1/2 Jan	39 3/4 Jun		
Empire District Electric 5% pfd	100	100 1/4 100 1/4 100 1/4	20	94 1/4 Jan	102 1/2 Jun		
Equity Corp common	10c	4 3/4 4 1/2 4 3/4	49,200	4 Oct	6 May		
\$2 convertible preferred	1	54 1/2 52 1/2 54 1/2	1,150	47 1/2 Jan	65 1/2 May		
Erie Forge & Steel Corp common	1	3 3/4 3 1/2 3 3/4	7,200	3% Jan	5 1/2 May		
6% cum 1st preferred	10	6 1/2 6 1/2 7	1,400	6 1/2 Jan	9 Aug		
Ero Manufacturing Co	1	6 6 6 1/4	1,500	6 1/4 Jan	9 1/2 May		
Espey Mfg & Electronics	1	13 3/4 13 13 3/4	3,600	12 1/2 Dec	28 1/2 May		
Esquire Inc	1	16 1/2 15 1/2 16 1/2	4,300	12 1/2 Sep	23 1/2 Mar		
Esquire Radio & Electronics	10c	5 1/2 5 1/2 5 1/2	2,500	3% Feb	11 1/2 May		
Eureka Corporation Ltd	\$1 or 25c	—	14,800	3 Jan	3 May		
Exquisite Form Industries Inc	10c	9 1/2 9 1/2 11	16,600	5 Jan	14 1/2 July		
F				I			
Fabrex Corp	1	6 1/2 5 1/2 6 3/4	6,400	5% Aug	10 Apr		
Falcon Seaboard Drilling Co	1.50	7 1/2 7 1/2 7 3/4	2,400	5 1/4 Jan	11 May		
Fanny Farmer Candy Shops Inc	1	27 26 27 3/4	4,500	17 Jan	28 1/2 Dec		
Faraday Uranium Mines Ltd	1	1 1/4 1 1/4 1 1/4	20,700	1 1/4 Jan	2 1/4 Apr		
Fargo Oil Ltd	1	3 1/2 3 1/2 3 3/4	50,700	2 1/2 Oct	4 1/2 Apr		
Federated Purchaser class A	10c	12 1/4 11 12 3/4	4,400	5% Jan	14 1/4 Jun		
Felmont Petroleum Corp	1	5 1/2 5 1/2 6	3,500	4 1/2 Sep	7 1/4 Apr		
Filmways Inc	25c	6 1/4 5 1/2 6 1/4	4,500	4			

AMERICAN STOCK EXCHANGE (Range for Week Ended December 15)

STOCKS American Stock Exchange							STOCKS American Stock Exchange								
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
Par		Low	High			Low	High	Par		Low	High			Low	High
J															
Jeannette Glass Co.	1	23 1/4	22 1/8	23 1/4	2,700	12 1/4	Jan	25 1/4	Nov	Mt Clemens Metal Products com.	1	97 1/2	97 1/2	10	11,000
Jefferson Construction Co.	1	6	5 1/8	6 1/2	7,700	4 7/8	Nov	7 3/8	Dec	6% preferred	4	—	4 3/4	4 3/4	700
Jetronic Industries Inc.	10c	4 1/2	4 1/2	4 3/4	4,800	4 3/8	Dec	10 3/4	May	Mt Diablo Company	1	—	4 3/4	4 3/4	700
Jupiter Oils Ltd.	15c	2 3/8	2 1/4	2 3/8	22,200	1 1/4	Jan	3 1/8	Apr	Mount Vernon Mills Inc.	2.50	—	17 1/8	17 1/8	1,400
K															
Kaiser Industries Corp.	4	9 1/8	9	9 1/4	45,600	8 3/4	Jan	13 7/8	Apr	Mountain States Tel & Tel	12.50	34 1/2	34 1/2	35	3,200
Kaltman (D) & Company	50c	3 3/8	3 1/8	3 3/8	17,600	2 3/4	Oct	4 7/8	May	MovieLab Film Laboratories class A	1	12 7/8	12 7/8	13 1/2	1,300
Kansas Gas & Electric 4 1/2% pfd.	100	96 1/4	96 1/4	96 3/4	10	94 1/2	Aug	100	May	MPO Videotronics class A	1	12 1/2	12 1/2	13	3,000
Katz Drug Company	1	25 1/2	26	26	1,200	25 1/4	Jan	36 3/4	Apr	Muntz TV Inc.	1	5 3/8	4 7/8	5 3/8	39,900
Kavanau Corp.	1	18 1/4	18 1/2	19	1,100	18 1/4	Oct	23 1/4	Nov	Murphy Corporation	1	—	—	—	—
Kawecki Chemical Co.	25c	50 1/2	50 1/2	51 1/4	2,700	39 1/8	Sep	56 1/2	Nov	Murray Ohio Mfg Co.	5	56 1/4	51	56 1/4	2,900
Kawneer Co (Del)	5	24 1/4	23 3/4	24 7/8	3,500	18	Jan	31	Apr	Muskegon Piston Ring Co.	2.50	11	10 3/8	11 1/8	7,600
Kay Jewelry Stores Inc.	1	11 1/8	11 1/8	11 1/4	2,700	10 3/8	Nov	13 3/4	May	Muskegon Co.	10	—	35 1/4	35 1/4	100
Kidde (Walter) & Co.	2.50	11 3/8	11 3/8	11 1/4	2,900	11 1/2	Dec	16 3/4	May	Muter Company	50c	7 1/8	6 1/4	7 1/8	6,000
Kilembe Copper Cobalt Ltd.	1	17 1/8	1 3/8	2	33,500	1 3/8	Nov	4 3/8	May	N					
Kin-Ark Oil Company	10c	1 1/8	1	1 1/4	6,200	1 1/8	Feb	2 3/8	Apr	Nachman Corp.	5	7	6 3/4	7 1/8	1,600
Kingsford Company	1.25	17 1/8	17 1/8	2	13,900	1 1/2	Jan	4 1/8	May	Namm-Loeser's Inc.	1	12	12	12 1/2	1,700
Kingston Products	1	27 1/8	27 1/8	3 1/8	4,000	2 1/4	Jan	4	Apr	Napco Industries Inc.	1	8 3/4	7 3/4	10 1/4	58,100
Kirby Petroleum Co.	1	1	1 1/4	16 3/8	7 3/4	9 3/8	Feb	20 1/4	Apr	Nat Nast, Inc class A	25c	9 3/8	9 1/2	11 1/4	6,600
Kirkeby-Natus Corp.	1	24 3/8	23 1/2	24 1/4	12,800	16 1/8	Jan	26	Jun	National Alfalfa Dehydrat & Milling	3	—	8 1/8	9	2,200
Kirkland Minerals Corp Ltd.	1	3 1/8	3 1/8	3 1/4	4,600	3 1/8	Jan	7 1/8	May	National Bellas Hess	1	12 1/4	12 1/4	13 1/8	14,800
Kleer-Vu Industries Inc.	10c	7 1/8	6 1/2	7 1/8	2,600	6 1/2	Dec	8 1/4	Oct	National Bowl-O-Mat Corp.	1	4	3 3/4	4	8,500
Klein (S) Dept Stores Inc.	1	26 1/8	25 7/8	29 3/8	15,800	12 1/8	Jan	34 3/8	Nov	National Brewing Co (Mich)	1	—	4	4	300
Klemert (I B) Rubber Co.	5	40 1/2	42 1/2	42 1/2	300	21 1/8	Jan	42 7/8	Nov	National Casket Company	5	27 3/8	27 1/2	28 1/2	600
Klont (H L) Inc.	25c	8 3/8	8 1/2	9 1/4	14,200	3 1/8	Jan	11 7/8	Apr	National Company Inc.	1	13 1/8	12 3/4	14	12,400
Klont Hotels Corp.	5	24 1/2	24 1/2	24 1/2	100	21 1/4	Feb	27	Mar	National Electric Weld Machines	1	11 7/8	11 1/2	12 1/8	2,200
Kostin Corp.	7.50	18 1/8	17 1/8	19 1/4	22,400	14	July	19 1/8	Mar	National Equipment Rental Ltd.	1	15 1/2	14 1/2	15 1/2	11,800
Krattner (The) Corp class A	1	28 1/8	27 1/8	29 1/4	22,400	18 1/2	Jan	31 3/8	Nov	National Petroleum Ltd.	25c	2 1/4	2 1/8	2 3/8	32,600
Kropp (The) Forge Co.	33 1/2c	2 1/2	2 1/2	2 3/4	6,200	2	Jan	3 3/8	May	National Presto Industries Inc.	2	16 3/4	15 3/4	16 3/8	5,400
Kulka Electronics Corp.	10c	8 3/8	8 3/8	8 7/8	5,200	5 1/8	Jan	12 7/8	May	National Research Corp.	1	26 3/8	25 3/4	27 3/8	6,000
L															
L'Aiglon Apparel Inc.	1	21 1/4	20 3/4	23	3,800	20 3/4	Dec	47	Mar	National Rubber Machinery	10	22 1/4	22 1/4	23 1/4	1,200
Lafayette Radio Electronics Corp.	1	24 1/8	24 1/4	26 1/2	5,700	12 1/8	Jan	36 1/2	Jun	National Steel Car Ltd.	1	19 1/2	19 1/8	19 3/4	525
Lake Shore Mines Ltd.	1	3	3	3 1/8	3,600	2 3/4	Nov	4 1/2	Jan	National Telefilm Associates	10c	2 1/4	2 1/8	2 3/8	6,700
Lake Foundry Corp.	1	—	2 1/2	3 1/4	3,600	3 1/2	Nov	6 1/2	Jan	National Transit Co.	1	3 1/8	3 1/8	3 1/8	1,000
Lamb Industries	3	5 1/8	5	5 3/8	2,400	5	Dec	7	Jan	National Union Electric Corp.	30c	3	2 3/4	3 1/4	15,700
Lamson Corp of Delaware	5	13	12 3/8	13	1,300	12 1/8	Oct	17 3/8	Jan	National Video Corp class A	30c	17 1/2	16 1/8	18	9,400
Lamson & Sessions Co.	10	20 1/8	19 3/8	20 1/2	4,900	13 3/4	Jan	21	Dec	Nemicks Stores Inc.	20c	10 7/8	10 3/4	12 3/8	5,700
Lanston Industries Inc.	5	7	6 1/8	7 1/2	10,300	4 3/4	Oct	8 3/8	May	Nelly Don Inc.	2	16 3/4	16 3/4	17 3/8	2,300
Larchfield Corp.	1	6	5 7/8	6 3/8	1,700	5 3/4	Sep	9	May	Nestle-Le Mur Co.	1	18 1/4	18 1/2	19	4,100
Lee Motor Products class A	1	5 1/2	5	5 3/8	3,500	4 7/8	Nov	9 3/4	Apr	New England Tel & Tel	20	48 3/8	48 1/8	49 1/8	8,300
Leifcourt Realty Corp.	25c	1 1/4	1 1/4	1 1/2	46,000	1 1/4	Nov	4	Apr	New Haven Clock & Watch Co.	1	1 1/4	1 1/8	1 3/8	28,500
Le Tourneau (R G) Inc.	1	—	25 1/4	26	80	23 7/8	Oct	34	May	New Idria Min & Chem Co.	50c	7 1/8	7 1/8	7 1/8	20,200
Liberty Fabrics of N Y common	1	19 7/8	18 1/2	21 1/2	8,600	4 1/2	Jan	26 1/4	Jan	New Jersey Zinc	25c	35 1/2	35 3/4	36 1/8	10,800
5% preferred	10	8 1/4	7 7/8	8 1/4	300	7	Feb	8 1/4	Dec	New Mexico & Arizona Land	1	12 1/8	11 1/2	13 1/4	5,300
Lithium Corp of America Inc.	1	13 1/2	12	13 3/8	17,900	7 3/8	Jan	22 3/8	Dec	New Park Mining Co.	1	1 1/4	1 1/2	1 3/4	52,500
Livingston Oil Co.	10c	9 3/8	8 1/8	10 1/4	47,600	6 1/4	Nov	10 3/8	Dec	New Process Co.	1	—	140	140	10
Locke Steel Chain	5	34 1/2	34	36 3/8	875	18	Feb	38	Dec	New York Auction Co.	1	3 1/4	3 1/4	3 1/4	1,600
Lockwood Kessler & Bartlett	—	—	3 3/8	4	1,700	3 3/8	Jan	7	May	New York & Honduras Rosario	333 1/2	55 1/2	54 1/2	57	3,000
Class A	25c	—	—	—	—	—	—	—	—	O					
Lodge & Shipley (The) Co.	1	1 1/8	1 1/8	1 1/2	6,100	1 1/8	Jan	2 1/8	May	Nickel Rim Mines Ltd.	1	1 1/2	1 1/2	1 1/2	16,100
Longines-Wittnauer Watch Co.	1	12	12	12 1/4	700	10 3/4	Jan	20 3/8	May	Nipissing Mines	1	1 1/2	1 1/2	1 1/2	1,100
Loral Electronics Corp.	25c	33 1/4	33	37 1/8	29,900	30 1/8	Nov	46 1/4	Mar	Noma Lites Inc.	1	8 1/8	7 1/2	8 1/4	14,700
Louisiana Gas Service	10	23	22 1/4	23	5,600	16 3/4	Jan	23 3/8	Nov	Norfolk & Southern Railway	1	6	5	6	11,500
Louisiana Land & Exploration	30c	76 1/4	76 1/4	79	6,600	60 1/8	Jan	79 1/2	Dec	North American Royalties Inc.	1	2 1/4	2 1/8	2 1/4	2,900
Louisiana Silver Lead Mines	10c	27 1/2	27 1/4	28 1/2	2,300	16	Jan	32 3/4	Dec	North Canadian Oils Ltd.	25	1 3/4	1 1/2	1 3/4	17,600
Lukkenheimer (The) Co.	2.50	28 1/4	28 1/4	29 1/4	200	25 1/2	Jan	31 3/8	May	Northeast Airlines	1	3 3/8	3 3/4	4 1/4	25,400
Lynch Corp.	2	9 1/8	8 3/4	9 1/2	3,600	8 1/4	Jan	12 3/4	May	North Penn RR Co.	50	58 1/2	58 1/2	59	15 1/2
M															
MacFadden Publications Inc.	1	8 3/8	8 3/8	8 7/8	3,600	8 3/8	Dec	17 1/8	Apr	Northern Ind Pub Serv 4 1/2% pfd	100	89 1/4	89 1/4	93	430
Mac Trucks Inc warrants	1	—	25 3/4	27	2,700	15 3/8	Jan	32 3/4	Aug	North Rankin Nickel Mines Ltd.	1	3 3/8	3 3/8	3 3/8	75,200
Macie Vending Co class A	1	—	27 1/2	28 1/2	1,400	19 1/2	Jan	39 3/8	Apr	Nova Industrial Corp.	1	7 1/4	7 1/4	8 1/8	2,400
Mackey Airlines Inc.	33 1/2c	1 3/8	1 1/2	1 3/8	9,900	1 1/8	Jan	2 3/8	Jun	Nuclear Corp					

AMERICAN STOCK EXCHANGE (Range for Week Ended December 15)

STOCKS						STOCKS						
American Stock Exchange						American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low High		Low	High			Low High		Low	High	
Pep Boys (The)	27	26 1/4 27 1/2	2,400	7 3/8 Jan	30 3/4 Nov	Signal Oil & Gas Co class A	22 3/4	22 1/4 24 3/8	30,900	20 Oct	28 3/4 Apr	
Pepperell Manufacturing Co (Mass.)	20	80	700	65 1/4 Jan	90 Oct	Class B	2	24	100	22 1/2 Oct	32 Apr	
Pepsi-Cola Bottling Co of						Silicon Transistor Corp	20c	6 3/8 7 1/8	3,100	6 Sep	13 1/2 Aug	
Long Island Inc	25c	10 3/4 10 3/4 11	400	10 3/4 Oct	12 Oct	Silver Creek Precision Corp	10c	1 1/4 1 1/4 1 1/2	47,900	1 Jan	2 3/4 Apr	
Perfect Circle Corp	2.50	34 3/8 34 3/8 35	1,100	22 1/2 Feb	36 Dec	Silver-Miller Mines Ltd	1	1 1/2 3/8 1 1/2	22,300	1 1/4 Jan	1 1/2 Nov	
Perfect Photo Inc		16 7/8 16 1/4 17 1/2	10,000	15 1/2 July	21 1/2 July	Silvray Lighting Inc	25c	3	3,300	2 1/2 Nov	4 1/2 Jun	
Permian Corp	10c	30 1/4 30 3/4 31 1/8	92,900	27 3/8 July	36 3/4 Aug	Simco Automobiles						
Peruvian Oils & Minerals	1	1 1/8 1 1/8 1 3/8	65,900	1 Dec	2 1/2 Aug	American deposit rets		15 1/2 15 3/4	400	14 Sep	17 3/4 Nov	
Phillips-Eckhardt Electronics	1	5 7/8 5 7/8 5 3/4	11,700	3 7/8 Mar	7 1/2 May	Simmons Boardman Publishing						
Phillips Electronics & Pharmaceutical						\$3 conv preferred		18 3/4 19 1/8	1,000	16 Aug	42 3/4 Feb	
Industries	5	38 1/4 37 7/8 38 3/4	2,500	31 1/4 Apr	40 1/2 Dec	Simpson's Ltd		26 1/2 27 1/8	1,400	26 1/2 Nov	35 Mar	
Philippine Long Dist Tel Co	10 pesos	5 1/4 5 1/4 5 1/4	2,200	4 7/8 Sep	6 3/4 Feb	Sinclair Venezuelan Oil Co	1	52	50 1/2 52	1,815	41 1/2 July	65 1/2 Jan
Phillips Screw Co	10c	4 1/4 4 1/4 4 1/2	1,300	3 3/8 Jan	7 1/2 Apr	Singer Manufacturing Co Ltd						
Phoenix Steel Corp (Del)	4	13 3/4 13 1/2 14 1/4	11,300	7 1/4 Jan	17 3/4 May	Amer dep rets ord registered	1	6 3/8 6 3/8 6 3/8	300	5 3/4 Jan	10 3/4 Mar	
Piasecki Aircraft Corp	1	9 1/8 9 1/8 10	1,000	7 Nov	10 3/4 Apr	Slick Airways Inc		8 7/8 8 3/8	6,800	5 1/4 Jan	11 3/4 May	
Pierce Industries Inc	1	11 1/8 11 1/8 12 1/4	1,700	8 Jan	11 1/4 May	Sonotone Corp	1	9 3/8 9 1/2 10 1/8	8,600	9 Jan	14 1/4 Jan	
Pioneer Plastics Corp	1	10 1/2 10 1/2 10 3/4	550	10 3/4 Oct	15 3/4 Sep	Soss Manufacturing	1	15 1/8 12 7/8 16	19,300	6 3/4 Jan	16 Dec	
Pittsburgh & Lake Erie	50	102 102 103	550	87 Jun	103 1/4 Dec	South Coast Corp	1	39 39 39 3/4	500	27 1/2 Jan	54 1/2 Sep	
Pittsburgh Railways Co		13 1/2 13 3/8 13 3/4	1,400	11 1/8 Jan	16 3/4 Jun	South Penn Oil Co	12.50	30 3/4 30 1/8 31 3/4	7,600	29 1/2 Jan	34 3/4 May	
Plastic Materials & Polymers Inc	10c	9 1/8 8 3/8 9 1/8	2,800	5 7/8 Mar	15 3/4 Aug							
Plume & Atwood Mfg Co			1,700	10 3/8 Dec	14 3/4 July							
Pneumatic Scale	10	43 1/4 42 1/2 43 1/2	400	39 Jan	50 Feb							
Polarad Electronics Corp	50c	13 13 13 1/4	11,100	12 1/8 Nov	28 3/4 Apr							
Polaron Products class A	1	1 3/4 1 3/4 1 7/8	1,000	1 1/4 Dec	3 Apr							
Polycast (The) Corp	2.50	6 3/8 6 3/8 7 3/8	5,400	6 3/8 Dec	16 3/4 May							
Polymer Corp class A	1	15 1/2 15 1/4 16 3/8	2,700	15 1/4 Dec	27 1/2 Apr							
Powdrell & Alexander Inc (Del)	2.50	11 1/2 11 1/2 11 3/8	600	10 3/4 Jan	15 3/4 May							
Power Corp of Canada			400	50 1/4 Jan	62 3/4 Nov							
Prairie Oil Royalties Ltd	1	2 1/8 2 1/8 2 1/8	18,300	2 Apr	3 3/4 May							
Prairie & Lambert Co		74 1/2 74 1/2 74 1/2	100	60 3/4 Jan	77 1/2 Nov							
Precisionware Inc	1	8 3/8 7 3/4 9 1/8	3,300	7 3/4 Dec	11 1/4 Nov							
Prentice-Hall Inc	66 3/4	42 3/4 41 1/2 44 1/8	2,800	35 3/4 Jan	49 3/4 Jan							
Presidential Realty Corp	10c	14 3/8 14 1/8 15 1/2	3,100	11 1/2 Oct	18 Oct							
Preston Mines Ltd	1	5 3/4 5 3/4 6 1/8	4,100	4 3/8 Jan	7 3/4 Dec							
Procter-Silex Corp	1	8 1/4 8 8 7/8	6,000	5 3/4 Jan	9 1/2 July							
Progress Mfg Co Inc common	1	16 1/2 15 3/4 17 1/4	3,000	12 3/4 Jan	26 Apr							
\$1.25 convertible preferred	20	22 1/2 22 1/2 22 1/2	100	19 1/2 Jan	24 1/2 Apr							
Prophet (The) Company	1	23 1/2 22 3/4 24 1/2	1,800	20 Sep	35 1/2 Apr							
Providence Gas		13 3/4 13 1/2 13 3/8	1,900	10 3/4 Jan	14 Nov							
Public Service of Colorado												
4 1/4% preferred	100	88 88 89	125	83 1/2 Jan	89 1/2 Nov							
Puerto Rico Telephone Co	20c	21 5/8 21 3/8 22	800	49 Jan	105 Apr							
Puget Sound Pulp & Timber	3	21 3/8 21 3/8 22	1,700	21 1/2 Nov	25 Feb							
Puritan Sportswear Corp		20 19 1/8 20 1/8	2,100	13 Jan	24 1/2 Apr							
Pyle-National Co	5	18 1/8 17 7/8 19 1/8	4,300	12 1/2 Jan	21 3/4 Feb							
Q												
Quebec Lithium Corp	1	4 3/4 4 3/4 5	3,000	2 1/2 Jan	6 7/8 Sep							
Quebec Power Co				37 Apr	37 Apr							
R												
Ramco Enterprises Inc		14 3/8 14 1/8 14 3/8	700	13 Feb	16 Sep							
Ramo Inc	1	23 1/4 23 1/4 23 1/4	25	22 1/4 Oct	27 3/8 Sep							
Rapid-American Corp	1	31 7/8 31 1/8 32	8,900	22 Jan	38 May							
Rights		1 1/8 1 1/8 1 1/8	13,000	14 Dec	11 Dec							
Rath Packing Co	10	15 7/8 15 1/2 16	4,200	14 1/2 Sep	19 3/4 Jan							
Rayette Co Inc	40c	19 1/8 18 3/4 19 3/8	4,100	6 7/8 Jan	19 3/4 Nov							
Real Estate Investment												
Trust of America	1	23 1/2 23 1/4 25 3/8	5,300	18 Feb	25 3/8 Dec							
Real Properties Corp of America												
Class A	1	14 1/8 13 1/4 14 1/8	14,000	13 1/4 Dec	14 1/4 Dec							
Really Equities Corp of N Y	1	7 1/4 7 1/4 7 3/8	2,400	4 3/4 Mar	8 3/4 Apr							
Reda Pump Co	1	21 3/4 22	900	17 3/8 Jun	22 Dec							
Reeves Broadcasting & Dev	1	4 7/8 4 3/4 5 1/8	3,800	3 3/4 Jan	10 1/2 Apr							
Reeves Soundcraft Corp	5c	6 6 6 3/8	23,500	6 Jan	10 1/2 Apr							
Reinsurance Investment Corp	1	3 3/8 3 1/2 3 3/4	5,000	2 3/4 Jan	4 3/4 Aug							
Reis (Robert) & Co	1	1 1/8 1 1/8 1 3/8	8,000	3/4 Jan	2 3/4 May							
Reliance Insurance Co	10	70 3/4 69 1/4 73 3/8	4,650	53 7/8 Jan	75 3/8 Nov							
Remington Arms Co Inc	1	11 3/8 11 3/8 11 1/2	6,200	11 1/2 Feb	14 3/4 Sep							
Republic Oil Inc	1	21 21 22	1,000	13 1/2 Jan	32 3/4 Jun							
Republic Industrial Corp	1	4 1/2 4 1/2 4 7/8	8,600	3 3/4 Jan	8 3/4 Mar							
Republic Transcon Indus Inc	1	5 1/8 5 5 5 3/8	4,900	4 1/2 Feb	9 1/2 Mar							
Resistoflex Corp	1	16 7/8 16 7/8 17 1/2	4,300	14 3/4 Jan	23 3/8 Sep							
Restaurant Associates Inc	10c	14 13 3/4 15 3/8	13,800	10 3/8 Dec	15 3/8 Dec							
Rico Argentine Mining Co	50c		500	2 1/4 Feb	3 1/2 Jun							
Ridgeway Corp	1	8 1/4 8 1/4 8 1/4	100	7 3/8 Jan	9 Feb							
Rio Algom Mines Ltd common		8 7/8 8 3/4 9	11,100	7 1/2 Jan	10 7/8 Nov							
Warrants series A	1	1 1/2 1 1/2 1 3/8	9,900	1 1/2 Jan	1 3/8 Mar							
Rio Grande Valley Gas Co												
Vtc extended to Jan 3 1965	1	7 3/8 7 3/8 7 7/8	10,700	4 3/8 Jan	10 1/2 Jun							
Ritter Finance class B common	1	7 3/4 7 3/4 8 1/8	4,800	7 1/4 Oct	9 1/2 Nov							
Robinson Technical Products Inc	20c	20 1/										

AMERICAN STOCK EXCHANGE (Range for Week Ended December 15)

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
American Stock Exchange	Par	Low High		Low High	
U S Air Conditioning Corp.	50c	3 27 3/8	5,700	27 1/2 Dec	5 1/2 May
U S Ceramic Tile Co.	1	6 1/4 6 1/4	1,200	5 1/2 July	8 1/2 Jan
U S Rubber Reclaiming Co.	1	7 1/4 7 1/4	2,000	7 1/4 Dec	13 1/2 Mar
Universal American Corp.	25c	9 3/4 9 1/2	10 8,300	4 1/2 Jan	14 1/2 May
Universal Consolidated Oil	10	47 1/2 46	53 4,900	31 1/2 Jan	53 Dec
Universal Container Corp of A com.	10c	7 7 7 1/4	3,300	5 1/2 Oct	9 1/2 Apr
Universal Controls Inc.	25c	8 7/8 8 3/8	8 7/8 72,400	8 3/8 Dec	16 1/2 Jan
Universal Insurance	17.78	34 34	36 75	27 July	40 1/2 Aug
Universal Marion Corp.	1	9 1/2 9 1/2	10 11,300	9 1/2 Dec	17 1/2 Feb
Utah-Idaho Sugar	5	11 1/2 10 1/2	11 1/2 8,800	7 1/2 Apr	12 1/2 Nov
Valspar Corp.	1	10 1/2 10	11 2,400	8 1/2 Jan	15 1/2 May
Vanderbilt Tire & Rubber	1	7 1/4 7 1/4	7 1/2 3,900	5 Jan	8 1/2 Oct
Van Norman Industries warrants	1	3 3 3 3/4	3 3/4 800	3 1/2 Nov	6 1/2 Apr
Venture Capital Corp of America	1	11 1/4 11 1/4	12 6,500	5 1/2 Feb	22 1/2 May
Victor Paint Co.	1	11 11	11 1/2 3,300	10 1/2 Nov	31 1/2 Apr
Victoreen (The) Instrument Co.	1	10 1/2 10 3/8	11 1/4 27,100	10 Oct	19 1/2 May
Viewlex Inc class A	25c	11 1/2 11 1/2	11 1/4 8,400	10 1/2 Oct	14 1/2 Oct
Vinco Corporation	1	8 1/2 7 1/2	8 1/2 22,400	6 1/2 Oct	15 1/2 May
Virginia Iron Coal & Coke Co.	2	10 1/2 9 3/8	10 1/2 12,100	6 1/2 Jan	12 1/2 May
Vita Food Products	25c	10 25 1/4	25 1/4 200	16 1/2 Jan	29 1/2 May
Vogt Manufacturing	1	10 10	10 300	9 1/2 Nov	15 1/2 Jan
Vornado Inc.	10c	34 33 3/8	37 1/2 16,700	12 1/2 Jan	45 Nov
Waco Aircraft Co.	1	5 1/2 4 1/4	4 1/4 600	3 1/2 Jan	8 1/2 Mar
Wagner Baking common	1	70 5 1/2	7 1/2 23,600	4 Jan	10 1/2 Feb
7% preferred	100	57 68 1/2	70 1/4 240	66 Nov	85 Jan
Waitt & Bond Inc common	4	6 1/4 6	6 1/2 2,400	1 1/2 Jan	8 1/2 May
6% non-cum conv preferred	10	2 2 1/2	2 599,100	4 Jan	16 1/2 May
Walworth Precision Instruments Co.	1	2 1/2 2 1/2	3 1/2 20,800	1 1/2 Jan	4 1/2 May
Webb & Knapp Inc common	10c	1 1 1 1/2	2 1 1/2 2	1 Jan	2 Dec
6% series preference	1	101 1/2 96	101 1/2 280	75 Jan	101 1/2 Dec
Weiman & Company Inc.	1	4 3 1/4	4 1,400	3 1/2 Feb	5 1/2 Apr
Wentworth Manufacturing	1.25	1 3 1/4	4 1,300	2 Jan	6 1/2 May
West Canadian Oil & Gas Ltd.	1 1/4	1 1 1 1/2	1 1/2 5,800	1 1/2 Jan	1 1/2 Mar
West Chemical Products Inc.	50c	29 1/2 29 1/2	30 400	18 1/2 Jan	30 1/2 Dec
West Texas Utilities 4.40% pfd.	100	65 1/2 57 1/2	71 8,000	88 1/2 Jan	95 1/2 July
Westbury Fashions Inc.	25c	5 1/2 5 1/2	5 1/2 9,400	30 1/2 Nov	7 1/2 Dec
Western Development Co.	1	5 1/2 4 1/2	4 1/2 21,100	4 1/2 Jan	7 1/2 May
Western Gold & Uranium Inc.	10c	4 1/2 4 1/2	5 1/2 1,100	2 1/2 July	5 1/2 Apr
Western Leaseholds Ltd.	1	5 1/2 5 1/2	5 1/2 1,100	2 1/2 Jan	6 1/2 Dec
Western Nuclear Inc.	50c	3 3	3 1/2 5,200	2 1/2 Jan	4 1/2 Jan
Western Stockholders Invest Ltd.	1	3 3 1/2	3 1/2 3,800	1 1/2 Jan	1 1/2 Apr
American dep rets ord shares	1 1/2	34 34	35 1/2 900	30 1/2 Jan	49 1/2 Mar
Western Tablet & Stationery	1	28 1/4 28 1/4	29 1/4 650	20 Jan	32 1/2 Jan
Westmoreland Coal	20	22 1/2 22	24 1/4 1,400	28 1/2 Feb	33 July
Westmoreland Inc.	10	14 14	15 3,400	13 1/2 Dec	17 Oct
Weyenberg Shoe Manufacturing	1	1 1/2 1 1/2	1 1/2 18,500	1 1/2 Feb	2 1/2 May
Whippany Paper Board	100	26 26	26 200	22 Jan	33 Apr
White Eagle International Inc.	10c	23 1/2 22 1/2	23 1/2 1,700	12 May	25 Dec
White Stag Mfg Co.	1	25 1/4 24 1/4	26 1/4 1,200	20 Jan	41 1/2 May
Whitnover Laboratories Inc.	1	11 1/2 10 1/2	13 4,500	10 1/2 Dec	13 1/2 Dec
Wichita River Oil Corp.	1	17 1/2 17 1/2	18 1/2 7,800	13 1/2 Jan	32 Apr
Wibolt Stores Inc.	1	7 1/2 7 1/2	8 1/4 4,900	7 Dec	12 1/2 Jun
Williamhouse (The) Inc.	10c	14 9 1/4	14 1/2 69,400	3 1/2 Oct	14 1/2 Dec
Williams Brothers Co.	1	14 1/2 14 1/2	15 1/2 7,700	14 1/2 Dec	21 1/2 May
Williams-McWilliams Industries	10	16 16	16 75	16 Aug	19 1/2 May
Williams (R. C.) & Co.	1	94 94 1/2	94 1/2 30	90 1/2 Jan	97 1/2 Jun
Wilson Brothers common	1	34 1/4 32	34 1/2 425	22 1/2 Jan	35 1/2 Sep
5% preferred	25	16 15 1/2	15 1/2 900	12 1/2 Nov	16 1/2 Dec
Wisconsin Pwr & Light 4 1/2% pfd.	100	7 1/2 7 1/2	7 1/2 600	7 Aug	8 1/2 May
Wood (John) Industries Ltd.	1	12 12	12 12,600	2 1/2 Aug	3 1/2 May
Wood Newspaper Machine	1	5 1/2 5 1/2	6 1/2 10,600	5 1/2 Dec	8 Sep
Woodall Industries Inc.	2	4 3 1/2	4 700	3 1/2 Nov	4 1/2 July
Woolworth (F W) Ltd.	1	34 33 1/4	34 700	20 1/2 Jan	39 1/2 Aug
American dep rets ord regular	50c	7 1/2 7 1/2	7 1/2 5,300	5 Jan	10 May
6% preference	1	7 1/2 7 1/2	7 1/2 13,300	4 1/2 Jan	8 1/2 Mar
Wright Hargreaves Ltd.	40c	1 1 1	1 12,600	1/2 Jan	1 1/2 May
Yonkers Raceway Inc com	25c	5 1/2 5 1/2	6 1/2 10,600	5 1/2 Dec	8 Sep
6% preferred	5	4 3 1/2	4 700	3 1/2 Nov	4 1/2 July
Zale Jewelry Co.	1	34 33 1/4	34 700	20 1/2 Jan	39 1/2 Aug
Zapata Off-Shore Co.	50c	7 1/2 7 1/2	7 1/2 7,300	5 Jan	10 May
Zapata Petroleum Corp.	10c	6 1/2 6	7 1/2 5,300	4 1/2 Jan	8 1/2 Mar
Zion Foods Corp.	1	7 1/2 7 1/2	7 1/2 13,300	7 1/2 Dec	9 1/2 Dec

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
American Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
		Sale Price	Bid & Asked	No.	Low High
			Low High		
Alco Inc 5½s con subord debts 1974	June-Dec	--	64 66	25	64 103½
●Amer Steel & Pump 4s inc debts 1994	June-Dec	--	58 58	5	50 60
Appalachian Elec Power 3¼s 1970	June-Dec	--	90½ 92	59	88½ 93½
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	--	121¼ 121¼	2	120 125
Boston Edison 2½s series A 1970	June-Dec	88	88 88½	41	87 90
Brandywine Raceway Assn 6s 1978	June-Dec	--	97½ 100	--	100 101
Chemoil Industries 6s debts 1973	Feb-Aug	--	75 81	--	65 82
Chicago Transit Authority 3¼s 1978	Jan-July	--	93½ 94½	--	89½ 94
Continental Vending 6s wi 1976	Mar-Sep	135	131 140	65	120 140
Davega Stores Corp—					
6½s convertible subord debts 1975	Feb-Aug	87	87 98	35	80¼ 155

BONDS	Interest	Friday	Week's Range		Bonds	Range Since	
American Stock Exchange	Period	Last	Bid	Friday's	Sold	Jan. 1	
		Sale Price	Low	High	No.	Low	High
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mortgage 4s series A 1993	May-Nov	30	30	31	16	26 1/4	42 1/4
1st mortgage 4s series B 1993	May-Nov		17	17	2	14	24
Fotochrome Inc 5 1/2s 1981	Apr-Oct	93	90	95	96	90	99
General Builders 6s subord debts 1963	Apr-Oct		191	92		76	92
General Development 6s 1974	May-Nov	120	116	120	101	100 1/4	133
Guantanamo & Western RR 4s 1970	Jan-July		6 1/2	7 1/4	21	6 1/4	11 1/2
Registered			16	7		6	10
Hoffman International Corp—							
7s conv debts 1973 w/	June-Dec	116	115	116	42	115	129
Hydrometals Inc 6s 1972	Jan-July	97 1/2	97 1/2	98 1/2	48	97 1/2	159
Italian Power Realization Tr 6 1/2% liq tr cts—		58	58	59 1/2	32	54 1/2	62 1/2
Kawecki Chemical 4 1/2s 1978	May-Nov		139	140 1/2	22	123	153
Midland Valley RR 4s 1963	Apr-Oct		191 1/8	95		87	91 1/8
National Bellas Hess 5 1/2s 1984	Apr-Oct	129 3/4	128 1/2	131	60	100	157
National Research Corp—							
5s convertible subord debentures 1976	Jan-July	128	127	130	61	98 1/2	141 1/4
National Theatres & Television Inc—							
5 1/2s 1974	Mar-Sept	73	73	74	68	71	80
Nippon Electric Power Co Ltd—							
6 1/2s due 1953 extended to 1963	Jan-July	99 3/4	99 3/4	99 3/4	1	99 3/4	100 1/4
Nuclear Corp of America—							
5 1/2s conv debts w/ 1976	Feb-Oct	102	101	103	45	95	115
Occidental Petroleum 6 1/2s 1976	Apr-Oct	247	215	270	91	120	277
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct		86 1/2	94 1/2 95 3/8	32	91 1/2	97
1st mortgage 3s 1971	Apr-Oct		86 1/2	86 1/2 88 1/2	5	82 1/2	90 1/4
Pennsylvania Water & Power 3 1/4s 1984	June-Dec		96 1/2	96 1/2 96 1/2	21	95 1/2	97 1/2
3 1/4s 1970	Jan-July		138			88	91
Public Service Electric & Gas Co 6s 1998	Jan-July		121	121	3	117 1/4	125
Rapid American Co 7s debts 1967	May-Nov	100 3/8	100 1/4	100 3/8	6	95 1/2	102
5 1/4s conv subord debts 1964	Apr-Oct		100 1/4	100 1/8		120	207
5 1/4s when issued 1977		121	120	122	119	120	120
Safe Harbor Water Power Corp 3s 1981							
	May-Nov		183			83	83
Southern California Edison 3s 1965							
	Mar-Sept	95 5/8	95 1/2	96 3/4	93	95	97 1/4
3 1/8s series A 1973	Jan-July		182 1/4			82	91
3s series B 1973	Feb-Aug		185			85	89 1/4
2 7/8s series C 1976	Feb-Aug		181	83 3/4		80	84 1/4
3 1/8s series D 1976	Feb-Aug		185	87		78	89 1/4
3 1/8s series E 1978	Feb-Aug		189 1/4	91 1/2		88	92 1/4
3s series F 1979	Feb-Aug		81 1/4	81 1/4	3	80 1/2	84 1/2
3 1/8s series G 1981	Apr-Oct	87 1/2	87	89 1/4	17	85	92
4 1/8s series H 1982	Feb-Aug		96	96	1	94 1/4	99 1/4
4 1/8s series I 1982	Jan-Aug		101	102	9	99	105
4 1/8s series J 1982	Mar-Sept	104 3/8	104	104 7/8	15	100 1/2	105
4 1/8s series K 1983	Mar-Sept		103 1/4	103 1/4	3	97 1/2	105 1/4
5s series L 1985	Feb-Aug		103 1/4			102 1/2	105 1/2
4 1/8s series M 1985	Mar-Sept		98 1/4	99 3/8		97 1/4	102 3/8
4 1/2s series N 1986	Apr-Oct		100	101 1/4	13	98 3/4	103
Southern California Gas 3 1/4s 1970							
	Apr-Oct		91 1/2	92 1/8	10	90 3/4	93
Southern Counties Gas (Calif) 3s 1971							
	Jan-July		189	92 1/4		88	90
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug		191	91 1/8		89 1/4	92 1/2
Teleregister Corp 6s May 1 1980	Mar-Nov	71	70 1/2	76	44	70	76
Transportation Corp of Amer 6 1/2s 1973	Mar-Nov	115	107	116	152	96 1/2	116
United Improvement & Investing Corp—							
6s w/ conv subord debts 1976	May-Nov		121	130	18	110	130
Wasatch Corp debts 6s ser A 1963	Jan-July	98	98	98 1/2	10	97	101
Washington Water Power 3 1/2s 1964	June-Dec		96 3/4	96 3/4	15	96 1/8	98 1/4
Webb & Knapp Inc 5s debts 1974	June-Dec	70	68 1/4	70	30	63 1/4	72

Foreign Governments and Municipalities

●Baden (Germany) 7s 1951.....	Jan-July	120	---	---	---	---
●Danzig Port & Waterways 6½s 1962.....	Jan-July	17½	10	---	7	13¼
German Savings Banks and Clearing Assn—						
Debt Adjustment Debentures—						
5¼s series A 1967	Jan-July	190	---	---	---	---
4½s series B 1967	Jan-July	188	---	---	87½	87½
●Hannover (Prov) 6½s 1942.....	Feb-Aug	120	---	---	---	---
Maranhao stamped (Plan A) 2½s 2008.....	May-Nov	164	---	---	64	66
Mortgage Bank of Bogota—						
●7s (issue of May 1927) 1947	May-Nov	160	---	---	---	---
●7s (issue of Oct 1927) 1947	April-Oct	160	---	---	---	---
Mortgage Bank of Denmark 5s 1972.....	June-Dec	199	---	---	99	99
Parana stamped (Plan A) 2½s 2008.....	Mar-Sept	162	66	---	62	66
Peru (Republic of)—						
Sinking fund 3s Jan 1 1997.....	Jan-July	44¼	44¼	34	44	48
Rio de Janeiro stamped (Plan A) 2s 2012.....	Jan-July	52¼	54	---	45	55

OUT-OF-TOWN MARKETS (Range for Week Ended December 15)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp.	1.66 3/4	17 1/4	16 3/4	17 1/2	610	16 1/4 Nov	21 1/2 Mar
American Tel & Tel.	33 1/2	137 3/4	137 3/4	138 1/4	857	102 1/2 Jan	138 1/4 Dec
Boston Edison Co.	25	85 1/4	85 1/4	85 1/2	322	67 Jan	91 Dec
Boston & Providence RR	100		30	30	80	30 Dec	65 Mar
Eastern Mass St Ry Co—Common	100		7 1/2	7 1/2	200	1/2 Feb	2 1/2 Nov
6% cum 1st preferred class A	100		35	35	70	35 July	48 Apr
6% cum pfd "B"	100		21 1/2	21 1/2	20	21 1/2 Dec	30 1/2 Apr
General Electric Co.	5	78 1/4	78 1/4	78 3/4	133	60 1/2 May	80 1/2 Dec
Loew's Boston Theatres	25		15 1/4	15 1/4	27	15 Nov	20 Jan
Maine Central RR 5% cum pfd	100		109 1/2	110	60	102 1/2 Nov	115 Apr
Narragansett Racing Association	1		11 1/4	12	570	11 1/4 Jun	14 1/2 Feb
National Service Companies	1		8c	8c	4,550	5c Feb	16c Jan
New England Electric System	20	26	25 3/4	26 1/4	179	21 1/4 Jan	28 Nov
New England Tel & Tel Co.	100	48 1/4	48 1/4	48 1/2	25	40 Jan	57 1/4 Apr
Norfolk RR (N H)	100		70	70	9	69 1/2 Nov	74 Mar
Pennsylvania RR	10	16 1/2	16 1/2	16 1/2	40	11 1/4 Jan	18 1/4 Dec
Shawmut Association	42	42	42	43 1/2	650	29 1/2 Jan	44 Dec
United Fruit Co.	25 1/2	25 1/2	25 1/2	26 1/2	458	17 1/4 Jan	29 1/2 Aug
United Shoe Machinery Corp com	25	71 1/2	71 1/2	71 1/2	38	54 1/4 Jan	76 Mar
Westinghouse Electric Corp.	6.25	38 1/4	37 3/4	38 1/4	525	37 3/4 Dec	49 1/4 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aerona	1		6 1/4	6 1/4	53	6 1/4 Dec	10 May
Balcram	1		18	18	10	15 1/2 July	20 Mar
Carey Mfg	10		32 1/2	32 3/4	17	27 Jan	35 1/2 Mar
Champion Paper common			36 1/2	37 1/2	94	27 1/2 Jan	39 1/2 Aug
Cincinnati Gas common	8.50	49 3/4	49 3/4	51 1/4	510	37 1/2 Jan	54 Nov
Cincinnati Milling	10	47 3/4	47 3/4	47 3/4	20	37 1/2 Jan	47 3/4 Mar
Cincinnati Telephone	50		113 1/2	114	180	97 1/2 Jan	114 1/2 Dec
Cincinnati Transit common	12 1/2		8	8 3/4	868	7 1/2 Mar	8 3/4 Dec
Cincinnati Union Stock Yard			20	20	100	18 1/2 Nov	27 May
Dayton & Michigan RR common	50		27	27	300	27 Dec	27 Dec
Du Bois Chemicals	1	19 3/4	19 1/2	20 1/2	49	18 1/4 Oct	21 1/2 Nov
Eagle Picher	5		22 1/2	23 3/4	270	22 1/2 Jan	27 Mar
Early & Daniel	75		75	75	45	75 Dec	85 Jan
Gibson Cards	5		41	42 3/4	290	20 Jan	42 3/4 Dec
Hobart Mfg	10		66	66 1/2	200	60 Jan	71 Jun
Kroger	1		30 1/4	31	175	27 1/2 Nov	34 1/2 Apr
Little M RR	50		67	67	150	67 Dec	71 Jan
Procter & Gamble	94 1/4	93 3/4	93 3/4	94 1/4	1,316	73 3/4 Mar	101 1/4 Nov
U S Playing Card	5		29 1/2	30 1/4	60	26 1/2 Jan	33 1/2 Mar

Unlisted Stocks

Allied Stores	67 3/4	66 3/4	69	40	44 1/2 Jan	69 1/4 Nov
Allis-Chalmers	10	19 3/4	19 3/4	25	19 Oct	29 1/4 May
Aluminum Ltd	25 1/2	25 1/2	26 1/2	75	25 1/2 Dec	38 Apr
Aluminum Co of America	1	57	59 1/4	243	57 Nov	79 Mar
American Airlines	1	21 1/2	22	50	19 1/2 Oct	27 Jun
American Can	12.50	46 3/4	46 3/4	97	34 3/4 Jan	48 1/2 Nov
American Cyanamid	1	43 3/4	43 3/4	45	39 3/4 Oct	49 1/2 Mar
American Motors	1.66 3/4	17 1/2	17 1/2	135	16 1/2 Feb	21 1/2 Mar
American Tel & Tel Co.	33 1/2	137 3/4	137 3/4	683	103 1/4 Jan	139 1/4 Dec
Ampex Corp	1	21 1/2	21 1/2	10	17 1/2 Sep	27 1/4 Apr
Anaconda	50	48 3/4	48 3/4	49	44 1/4 Jan	63 1/2 May
Armco Steel	10	74 3/4	74 3/4	168	67 1/2 Jan	79 1/4 Aug
Armour	5	47 1/4	47 3/4	111	38 3/4 Jan	53 Aug
Ashland Oil	1	27 3/4	27 3/4	4	22 Jan	28 1/2 May
Associated Dry Goods	1	111 3/4	111 3/4	5	97 1/4 Nov	111 3/4 Nov
Avco Corp	3	24 1/2	24 1/2	115	13 1/2 Jan	27 1/2 Aug
Baldwin-Lima-Hamilton	13		15 1/2	19	13 Jan	19 1/2 Aug
Bethlehem Steel	4	41 3/4	41 3/4	149	39 3/4 July	49 1/2 Apr
Boeing Co	5	52 1/2	49 3/4	60	37 1/2 Jan	56 1/2 Sep
Brunswick Corp	53	51	51	619	43 1/2 Jan	75 Mar
Burlington Industries	1	23 3/4	23 3/4	5	17 Jan	24 1/2 Nov
Burroughs	5	41 1/2	40	443	28 Jan	43 1/2 Dec
Chesapeake & Ohio	25	56	54 1/2	245	54 1/2 Dec	67 1/2 Jan
Chrysler	25		48 3/4	90	38 Jan	57 1/2 Sep
Cities Service	10	54 1/2	53 1/4	23	49 1/2 Sep	58 1/2 May
Colgate-Palmolive	1		53 3/4	15	31 1/4 Jan	57 Nov
Columbia Gas	10		28 3/4	25	23 1/4 Jan	30 Oct
Corn Products	1	57 3/4	57 3/4	157	46 1/4 May	63 1/2 Nov
Curtiss Wright	1		16 1/4	50	16 Jan	21 1/2 Mar
Dayton Power & Light	7	28 3/4	28 3/4	112	22 1/2 Jun	31 1/2 Nov
Detroit Steel	1		18 3/4	10	15 Jan	20 Apr
Dow Chemical	5		73 3/4	70	70 1/4 Apr	85 1/2 Sep
Du Pont	5	238 1/4	238 1/4	41	185 3/4 Jan	252 1/2 Nov
Eastman Kodak	10		111 1/2	12	98 1/2 Sep	119 1/2 Mar
El Paso Natural Gas	3	26	26	183	25 1/2 Nov	27 1/2 Oct
Federated Dept Stores	1.25	57 3/4	57 1/2	70	35 1/4 Jan	59 1/2 Nov
Ford Motor	5		113	131	63 1/2 Jan	115 1/4 Dec
Fruehauf Trailer	1		26	6	19 1/4 Jan	30 1/2 Aug
General Dynamics	1	27 1/2	27 1/2	335	25 Oct	45 1/2 Feb
General Electric	5	78 1/4	77 3/4	75	60 1/2 May	80 1/2 Dec
General Motors	1 1/2	56 1/2	56	520	40 1/2 Feb	58 Dec
General Telephone	3.33 1/3	27 3/4	27	359	24 1/2 Nov	32 1/2 Apr
Goodyear			43 3/4	50	34 1/2 Feb	47 Sep
Greyhound	3	25 3/4	24 3/4	9	20 1/2 Jan	26 1/2 May
Gulf Oil	8 3/4		42 1/4	43	32 1/2 Jan	43 1/4 Dec
International Harvester		51 3/4	51 3/4	70	43 Jan	55 1/4 Jun
Jones & Laughlin	10		75 1/4	10	59 Jan	75 1/4 Dec
Martin-Marietta Corp	1	27 3/4	26 3/4	216	25 1/4 Oct	31 1/4 Nov
McGraw-Hill	1		40 1/4	24	30 1/4 Jan	42 1/2 Dec
Mead Corp	5		42 3/4	110	36 1/4 Jan	49 Oct
Minnesota Mining		67 1/2	67 1/2	264	67 1/2 Dec	86 1/2 Apr
Monsanto Chemical	2		51	2	44 1/4 Jan	57 1/2 Sep
Montgomery Ward		31 3/4	30 1/4	100	26 1/2 Jun	34 1/4 Mar
National Cash Register	5		135 1/4	16	61 1/2 Jan	142 3/4 Nov
National Dairy	5		73 3/4	112	59 3/4 Jan	77 3/4 Nov
National Distillers	5		27 3/4	10	25 3/4 Jan	30 1/4 May
National Lead	5	97 3/4	97 3/4	16	73 1/2 Sep	98 3/4 Dec
North American Aviation	1	59 3/4	59 3/4	20	42 1/2 Apr	60 1/2 Dec
Pepsi-Cola	33 1/2 c		56 1/2	2	46 1/2 July	59 3/4 Nov
Phillips Petroleum	5		60 1/4	50	53 Jan	64 1/4 Aug
Radio Corp of America			53 1/2	49	49 3/4 Jan	65 1/2 May
Republic Steel	10		60 3/4	115	54 1/4 Jan	64 1/2 May
Reynolds Tobacco	2.50	77 3/4	77 3/4	212	72 1/4 Sep	88 1/2 Nov
Royal Dutch Pet	20 g		35	174	31 1/2 Nov	36 1/4 Dec
St Regis Paper	5	35 1/4	35 1/4	46	31 1/2 July	41 Oct
Schenley Industries	1.40		28 3/4	15	22 Jan	34 1/2 May
Sears Roebuck	3		87	94	54 1/4 Feb	94 1/4 Nov
Sinclair Oil	5	38 1/4	37 1/2	237	36 3/4 Oct	45 Feb
Socony Mobil Oil	15		50	95	38 1/4 Jan	50 Dec
Southern Railway			58	25	47 1/2 Mar	59 1/2 Nov
Sperry Rand	50 c		22 1/2	251	20 1/2 Jan	34 1/4 May
Standard Brands		82 1/2	82 1/2	97	53 1/4 Jan	60 Nov
Standard Oil (N J)	7	50 3/4	50	506	40 1/4 Jan	52 Dec
Standard Oil (Ohio)	10	57 1/4	55 1/2	108	52 1/4 Sep	59 1/2 Feb
Studebaker-Packard	1	11 1/4	11 1/4	20	6 1/2 July	12 Sep
Sunray Oil	1		27 1/4	25	25 1/2 Feb	28 Jun

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Texasco	12 1/2		54 1/2	55 1/4	70	47 1/2 Oct	59 1/2 Aug
Texas Gulf Sulphur		22	22	22	10	21 1/2 Oct	23 Nov
Union Carbide	125	125	125	125	10	116 1/4 Jan	144 1/4 May
United States Shoe	1	62 3/4	62 3/4	64 1/4	19	35 1/2 Mar	65 1/4 Nov
U S Steel	16 1/2	79 3/4	79 3/4	82	94	75 1/2 Oct	90 1/2 May
Westinghouse Electric		38 1/4	37 3/4	38 1/2	273	37 1/2 Nov	49 1/4 Jan
Woolworth (F W)	10		89 3/4	89 3/4	50	67 1/2 Jan	93 1/2 Nov

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High	for Week	Low	High
		Sale Price		Range of Prices	Shares		
Allied Supermarkets	1	16 1/4	16 1/4	16 1/2	890	15 Sep	21 1/2 Apr
Allen Electric	1	6 1/2	6 1/2	7	300	3 1/2 Oct	8 1/4 Apr
American Metal Products	1		15 1/2	16 1/2	784	13 1/2 Jan	20 1/2 July
Borman Food Stores	1	23 1/2	23 1/2	23 3/4	250	21 1/2 Nov	23 1/2 Dec
Briggs Manufacturing Co.		--	6 1/2	6 1/2	168	6 1/2 Jan	10 1/2 Jun
Brown-McLaren Mfg.	1		13	13	800	9c Feb	2 1/2 May
Budd Company	1	13 1/2	13 1/2	13 1/4	411	12 Oct	17 1/2 Jan
Burroughs Corp.	5		39 1/2	42	3,175	27 1/2 Jan	42 Dec
Chrysler Corp.	25	49 1/4	49 1/4	51 1/4	1,248	38 1/2 Jan	56 1/2 Oct
Consolidated Paper	10	11	10 1/2	11 1/2	3,320	9 1/2 Mar	14 1/2 Apr
Cunningham Drug Stores	2 1/2	--	34	34	100	33 Apr	34 1/4 Aug
Detroit Edison	20	65	65	66 1/4	2,155	48 1/2 Jan	67 1/2 Nov
Detroit Steel Corp.	1		17 1/2	19	768	14 1/2 Jan	20 1/2 May
Divco-Wayne Corp.	1		17 1/2	17 1/2	125	16 1/2 July	18 1/2 Apr
Federal-Mogul-Bower	5		37 3/4	37 3/4	381	28 1/2 Jan	39 1/2 Sep
Fenestra Inc.	10		12 1/2	12 1/2	230	12 Sep	18 Jan
Ford Motor Co.	5		113 1/2	113 1/2	1,773	64 1/2 Jan	116 1/2 Dec
Fruehauf Trailer Co.	1	26 1/4	25 3/4	27 1/4	3,518	19 1/2 Jan	30 1/2 Aug
Gar Wood Industries	1	4 1/4	4 1/4	4 1/2	200	4 Jan	5 1/2 May
General Motors Corp.	1.66 3/4	57 1/2	57 1/2	57 3/4	5,499	40 1/2 Jan	57 1/2 Dec
Graham-Paige Corp.		--	2 1/2	2 1/2	100	1 1/2 Jan	3 1/2 Jun
Great Lakes Chemical Corp.	1	4 1/4	4 1/4	4 1/2	380	1 1/2 Feb	6 Nov
Hall (C M) Lamp Co.	5	4 1/4	4 1/4	4 1/2	200	4 1/4 Nov	9 1/4 Mar
Hastings Mfg Co.	2	--	9 1/2	9 1/2	370	5 Jan	9 1/2 Nov
International Breweries	1	--	7 1/2	7 1/2	100	7 1/2 Dec	12 1/2 Mar
Kresge (S S) Co.	10	--	34 1/2	34 3/4	828	28 1/2 Jan	34 1/2 Dec
Lansing Stamping Co.	1	--	2 1/2	2 1/2	300	1 1/2 Jan	2 1/4 Apr
LaSalle Wines & Champagne	2	--	2 1/2	2 1/2	300	2 May	2 3/4 Apr
Leonard Refineries	3	--	11 1/2	11 1/2	823	11 Jan	13 1/2 Feb
Masco Corporation (new)	1	--	20	26	6,664	20 Dec	27 1/2 Dec
Michigan Chemical Corp.	1	--	11 1/2	11 1/2	150	10 1/2 Nov	15 1/2 Mar
Michigan Sugar Co.		--	3 1/4	3 1/4	225	2 1/2 Jan	4 Feb
Parke Davis & Co.		35 1/2	34 1/2	35 1/2	1,215	32 1/2 Oct	44 Apr
Rickel (H W) & Co.		--	2 1/2	2 1/2	200	1 1/2	2 1/2 Mar
Rockwell-Standard Corp.	5	--	35	35	282	28 1/2 Jan	38 Aug
Rudy Manufacturing Co.		--	12 1/2	12 1/2	650	8 1/2 Jan	13 1/2 Oct
Scotten Dillon Co.	10	--	25 1/4	25 1/4	130	21 1/2 Feb	26 1/2 Sep
Soss Mfg Co.	1	--	15	15 1/4	450	8 1/2 Jan	15 1/2 Dec
Studebaker-Packard	10	11 1/4	11 1/2	11 1/4	1,945	7 Jan	13 1/2 Sep
United Shirt Distributors	1	--	3 1/2	3 1/2	225	2 1/2 Apr	5 May
Vinco Corporation	1	--	8 1/2	8 1/2	500	6 Oct	14 1/2 May

OUT-OF-TOWN MARKETS (Range for Week Ended December 15)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Calumet & Hecla Inc.	5	1 1/2	15 1/4	16 1/4	600	14 1/4 Jan	21 3/4 Jun
Canadian Export Gas Ltd.	30c		1 1/2	1 1/2	8,400	1 1/2 Feb	2 1/2 May
Canadian Pacific (Un)	25		24 3/4	24 3/4	500	21 3/4 Jan	26 3/4 May
Carrier Corp common	10		43 1/4	43 1/4	100	37 1/4 Dec	48 3/4 May
Caterpillar Tractor	10		38	38 3/4	400	37 1/4 Dec	40 3/4 Aug
Celanese Corp of America (Un)	2.50		34 1/2	34 1/2	600	22 1/4 Jan	40 3/4 Aug
Central & South West Corp.	10		44	44 1/4	500	37 1/4 Aug	48 1/4 Nov
Central Illinois Public Service	10		78 1/4	78 1/4	1,400	78 1/4 Dec	78 1/4 Dec
Certain-teed Corp.	1		74 3/4	76 3/4	150	30 3/4 Jan	76 3/4 Dec
Champion Oil & Ref common	1		26 1/4	26 3/4	1,100	21 1/4 Jan	31 3/4 Jun
Champion Oil & Ref preferred	1		60 3/4	62	220	53 1/4 Jan	65 1/4 Aug
Chemtron Corp.	1		22 3/4	22 1/2	200	22 1/2 Oct	32 3/4 Jan
Chesapeake & Ohio Ry (Un)	25	56 1/4	55 1/4	56 3/4	1,925	54 1/4 Dec	67 1/4 Jan
Chic Milw St Paul & Pac	1		15 1/4	15 3/4	400	13 1/4 Jan	18 1/4 Feb
Chicago & Northwestern Ry com	19 3/4		19 3/4	21	115	14 1/4 Jan	26 1/2 Oct
Chicago Rock Island & Pacific Ry	1		24 1/2	24 3/4	200	21 1/4 Jan	26 1/2 Oct
Chicago South Shore & So Bend	12.50	9 3/4	9 3/4	9 3/4	2,900	8 1/2 Mar	11 1/4 Mar
Chrysler Corp.	25	49 1/4	48 3/4	51	2,000	37 1/4 Jan	57 3/4 Sep
Cincinnati Gas & Electric	8.50	49 3/4	49 3/4	51	300	38 1/4 Jan	53 1/2 Nov
Cities Service Co.	10	54 7/8	53 1/4	55 1/4	2,580	49 3/4 Mar	58 3/4 May
City Products Corp.	1		26 3/4	26 3/4	100	24 1/2 Oct	30 7/8 May
Coleman Co Inc.	5	13 3/4	12 3/4	13 3/4	1,150	10 1/2 Feb	13 1/4 Nov
Colgate-Palmolive	1		55	55	100	54 1/4 Nov	59 1/4 Dec
Colorado Fuel & Iron Corp.	5		16 7/8	17 3/8	600	14 1/4 Jan	22 1/4 May
Colorado Gas System (Un)	10	28 7/8	28 3/8	28 7/8	5,800	20 1/4 May	30 1/2 Oct
Columbia Gas System (Un)	12 1/2	47 3/4	47 1/4	48 3/4	6,100	45 1/2 Oct	50 3/4 Oct
Commonwealth Edison com	1.33 1/2		37 1/2	38 3/4	700	37 1/2 Dec	48 1/2 Sep
Consolidated Foods (Un)	10		62 1/2	62 1/2	100	50 1/4 Jan	63 1/2 Sep
Consolidated Natural Gas	10		24 1/4	24 3/4	6,400	21 3/4 July	29 1/4 Feb
Container Corp of America	5	24 3/4	24 1/4	24 3/4	1,030	35 1/4 Jan	48 1/4 Dec
Continental Can Co.	10	48 1/4	46 3/4	48 1/4	1,200	55 1/4 Jan	74 1/4 Nov
Continental Insurance Co.	5		68 1/2	71 1/2	1,200	47 3/4 Nov	54 1/2 Dec
Continental Oil (Del)	5		54	54	1,200	40 1/4 May	63 1/4 Nov
Corn Products Co.	1	57 1/4	57 1/4	60 3/4	900	33 1/4 Sep	49 1/4 Mar
Crowell-Collier Publishing	1		36 1/4	37 1/4	360	17 3/4 Jan	26 1/4 May
Cruible Steel of Amer (Un)	12.50		21 1/4	21 1/2	300	15 1/4 Jan	21 3/4 Mar
Curtiss-Wright Corp (Un)	1	17 1/4	16 1/4	17 1/4	3,000	15 1/4 Jan	21 3/4 Mar
Deere & Company	1		49 3/4	50 1/4	600	49 1/4 Sep	62 1/2 May
Detroit Edison Co (Un)	20		65 1/2	65 3/4	481	43 1/4 Jan	67 1/2 Nov
Diamond National Corp.	1		51	51 1/2	120	38 1/4 Jan	54 1/4 Dec
Dodge Manufacturing Co.	5	29 1/2	29	29 1/2	250	23 1/4 Feb	30 1/4 Sep
Dow Chemical Co.	5	73 3/4	73 1/4	74 1/4	2,600	71 1/4 May	85 1/4 Aug
Drewrys Ltd USA Inc.	1		30 3/4	30 3/4	100	28 1/4 Aug	38 1/4 May
Du Pont (E I) de Nemours (Un)	5	239	238 1/2	240 1/4	207	186 1/4 Jan	253 1/2 Nov
Eastern Air Lines Inc.	1		25	25 1/2	500	21 1/2 Oct	32 1/2 May
Eastman Kodak Co (Un)	10	111 1/4	110	112 1/4	1,100	98 3/4 Sep	119 1/4 Apr
El Paso Natural Gas	3	26	25 1/2	26 1/4	16,500	24 3/4 Oct	30 1/2 Jan
Elgin National Watch	5		15 1/2	16 1/2	1,212	12 1/2 Sep	16 1/4 May
Emerson Electric Mfg	2	82 1/4	82	84 3/4	535	53 1/4 Jan	85 1/4 Sep
Emerson Radio & Phonograph (Un)	5		12 1/2	13	200	11 1/4 Jan	16 1/4 May
Fairbanks Whitney Corp.	1	8 1/2	8	8 3/4	5,900	7 1/2 Jan	14 1/4 Apr
Fairchild Camera & Instrument Corp	1		68 1/4	71 3/4	300	62 3/4 Nov	71 3/4 Dec
Firestone Tire & Rubber (Un)	1	46 3/4	46 1/4	47 1/2	500	34 1/4 Jan	50 1/4 Nov
First Wisconsin Bankshares	5		60	61	400	57 1/4 Aug	63 1/4 Nov
Flour Mills of America Inc.	1		9	9 1/4	3,300	63 3/4 Jan	117 3/4 Dec
Ford Motor Co.	5	113 1/4	112 1/4	115 1/2	1,000	12 1/2 July	15 1/4 Nov
Foremost Dairies Inc.	2		13 3/4	14 1/4	2,300	20 1/4 Jan	30 3/4 May
Fruehauf Trailer Co.	1	26 3/4	26	26 3/4	1,000	7 1/4 July	10 1/4 Aug
F W D Corporation	10		8 1/2	8 3/4	1,000	7 1/4 July	10 1/4 Aug
General American Transportation	1.25		87 1/4	87 1/4	65	75 1/4 May	94 1/2 Nov
General Bankshares Corp.	2		11 3/4	11 3/4	100	8 1/4 Jan	13 1/2 Nov
General Box Corp.	1	3 1/4	3 1/4	3 1/2	3,200	2 3/4 Jan	4 1/4 Apr
General Candy Corp.	5		14 1/4	14 1/2	45	14 1/4 Nov	19 1/2 Nov
General Contract Finance	2	6 3/4	6 3/4	6 3/4	900	5 1/4 Feb	8 1/4 Mar
General Dynamic	1	27 1/4	27 1/4	28 1/4	10,800	25 1/4 Oct	45 1/4 Jan
General Electric Co.	5	79 1/4	77 3/4	79 1/4	5,900	60 1/2 May	80 1/2 Dec
General Foods Corp.	1	94 3/4	94 3/4	97 1/4	500	69 3/4 Jan	106 1/4 Nov
General Mills Inc.	3	35 1/4	33 1/4	35 1/4	1,000	31 1/4 Apr	38 1/4 Sep
General Motors Corp.	1.66 2/3	57	56 3/4	58	15,200	40 3/4 Jan	58 1/2 Dec
General Portland Cement	1		29 3/4	31	1,400	27 1/4 Jan	32 1/2 Nov
General Public Utilities (Un)	2.50		36 3/4	37 1/4	700	27 1/4 Jan	32 1/2 Nov
Gen Tele & Electronics Corp.	3.33 1/3	28	27 1/4	28	13,800	24 1/4 Nov	32 1/2 Apr
General Tire & Rubber	83 1/2	91	90 3/4	91 1/4	310	56 1/4 Jan	92 1/4 Dec
Genesco Inc.	1		38 3/4	38 3/4	100	31 1/2 Mar	39 3/4 Oct
Gillette (The) Co.	1		158	158	200	89 3/4 Jan	167 1/2 Dec
Glen Alden Corp (Un)	1	54 3/4	51 3/4	54 3/4	2,900	51 3/4 Dec	56 3/4 Dec
Glidden Co (Un)	1	12 1/4	12 1/4	13 1/2	600	12 1/4 Oct	17 1/2 May
Goodyear Tire & Rubber Co.	10		44 1/4	44 1/4	100	46 3/4 Jan	46 3/4 Nov
Gossard (W H) Co.	1	43 1/2	43 1/2	44 1/4	2,200	33 3/4 Jan	47 1/4 Nov
Granam-Paige Corp (Un)	1	30	28 1/4	30	830	21 1/4 Jan	30 1/2 Dec
Granite City Steel Co.	6.25		50	50	300	1 1/4 Nov	3 1/2 July
Gray Drug Stores	1	27	26 3/4	27 3/4	100	26 3/4 Jan	32 1/2 Nov
Great Lakes Dredge & Dock	1		47 1/2	49 3/4	4,250	16 1/4 Jan	29 1/4 Nov
Greif Bros Cooperage class A	1		57 3/4	57 3/4	700	43 1/4 Jan	54 1/4 Mar
Greyhound Corp (Un)	3	25 1/2	25 1/4	25 3/4	2,400	20 3/4 Jan	26 3/4 May
Gulf Oil Corp.	8.33 1/2	42 1/4	42	42 3/4	1,802	33 1/4 Jan	43 1/2 Dec
Gulf States Utilities	1	40 1/4	40 1/4	40 3/4	350	36 1/2 Jan	46 3/4 Nov
Heilmann (G) Brewing Co.	1	17 3/4	17 3/4	18 1/4	1,500	14 1/4 Jan	22 1/2 May
Helm Werner Corp.	3	10 1/2	10 1/2	10 3/4	300	9 3/4 Jan	14 1/4 May
Heller (Walter E) & Co.	1		98 1/2	101 1/4	200	52 1/4 Jan	101 1/4 Dec
Hertz Corp.	1		65 1/4	68 1/4	400	54 3/4 Sep	68 3/4 Mar
Hibbard Spencer Bartlett	25		130	130	100	125 1/4 Jan	142 1/2 Sep
Howard Industries Inc.	1	8 1/2	8 3/4	9	1,900	5 1/4 Jan	12 1/4 Apr
Hupp Corporation	1	7 3/4	7 3/4	8	1,500	7 1/2 Jan	11 3/4 Apr
Huich Sash & Door	10		27 3/4	27 3/4	200	23 1/4 Jan	30 3/4 May
Illinois Brick Co.	10	30 7/8	30 1/4	31 1/4	1,600	23 1/2 Jan	45 1/4 Jun
Illinois Central RR	1	43	42 3/4	43 3/4	2,700	32 3/4 Jan	48 1/4 Oct
Inland Steel Co.	1	48 1/4	48 1/4	49 3/4	771	40 3/4 Jan	49 3/4 Dec
Interlake Steamship Co.	1	28 1/2	28	29	1,500	26 1/2 Jan	34 1/4 Mar
International Harvester	1	51 1/4	51 1/4	51 3/4	1,400	42 3/4 Jan	55 1/4 Jun
International Mineral & Chemical	5		50 3/4	50 3/4	200	34 1/4 Jan	52 1/2 Oct
International Nickel Co (Un)	1	81 1/4	80 3/4	81 1/4	335	59 3/4 Jan	83 3/4 Aug
International Paper (Un)	2.50	37 1/4	36	37 3/4	3,600	29 3/4 Jan	38 1/4 Oct
International Shoe Co.	1	26 1/2	26 1/2	27 3/4	2,800	26 1/2 Dec	38 1/4 Jun
International Tel & Tel (Un)	1	59 1/4	59 1/4	60	3,500	44 3/4 Jan	60 3/4 Mar
Interstate Power Co.	3.50		25	25 1/4	200	20 1/2 Jan	26 1/4 Nov
Jefferson Electric Co.	5		8 3/4	9	1,900	8 3/4 Dec	13 1/4 May
Johns Manville	5		58 1/4	59	300	57 1/4 Jan	73 1/2 Mar
Jones & Laughlin Steel	10		74 1/2	75	200	57 1/4 Jan	75 1/2 Dec
Kaiser Aluminum & Chemical	33 1/2	31 1/2	31 1/4	32	1,800	30 1/2 Oct	48 3/4 May
Kansas Power & Light (Un)	8.75		51	51	200	39 1/4 Jan	53 1/2 Nov
Kennecott Copper Corp (Un)	1	81 1/4	80 1/2	81 1/4	1,330	74 1/4 Jan	94 1/4 May
Kimberly-Clark Corp.	5	82 1/4	81 1/2	82 1/4	200	77 1/2 June	92 3/4 Feb
Knapp Monarch Co.	1		5 3/4	5 3/4	400	5 3/4 Jan	9 3/4 Apr
Laclede Gas Co.	4		34 1/4	34 1/4	100	24 3/4 Jan	34 1/4 Dec
Leath & Co.	1		25 1/4	25 1/4	300	24 1/4 Jan	30 1/4 Aug
Libby McNeil & Libby	1	14 1/2	13 3/4	14 1/2	5,600	10 3/4 Jan	15 1/4 Jun
Liggett & Myers Tobacco (Un)	25	109 3/4	109 1/4	109 3/4	100	81 1/2 Jan	111 1/2 Dec
Lincoln Printing Co common	50c		19 1/4	21 1/4	3,750	16 1/4 Nov	21 1/4 Dec
Ling-Teneco-Vought Inc.	50c		26 1/2	27 1/4	950	23 1/4 Nov	42 1/4 May
Lockheed Aircraft Corp.	1		48 1/4	49 1/4	3,200	44 1/4 Nov	49 3/4 Dec
Lorillard (P) Co.	5		66 1/4	68 3/4	365	66 1/4 Dec	72 3/4 Nov
Marshall Field common	1		49 1/4	49 3/4	200	34 1/2 May	49 3/4 Dec
Martin Marietta Corp.	1	27 3/4	27	28 3/4	6,000	25 1/2 Oct	31 1/4 Nov
McKay Machine Co.	1	68 1/4	67 1/4	69	39	56 1/4 Mar	70 1/4 Jan
McKee (A G) & Co.	1		22	22	500	22 1/2 Dec	22 1/2 Dec
Means (F W) & Co common	1	38	37 3/4	38 1/2	1,200	36 1/4 Oct	39 3/4 Aug
Merritt Chapman & Scott (Un)	12.50		10 1/2	11	400	9 1/4 Jan	13 1/4 Apr
Metropolitan Brick Inc.	4	7	7	7 1/4	500	6 1/4 July	8 1/2 Feb
Micromedex Food Products	1		16 1/4	16 1/4	100	15 1/2 Dec	19 3/4 Mar
Middle South Utilities	10		37 1/4	37 3/4	500	31 1/4 Jan	41 3/4 Nov
Minneapolis Brewing Co.	1	14 3/4	14	14 3/4	2,700	11 1/2 Jan	19 1/4 Apr
Minnesota Min & Mfg (Un)	1	68 1/2	67 3/4	73 3/4	6,700	67 3/4 Dec	89 1/2 Mar
Mississippi River Fuel	10		36 1/4	37	700	34 3/4 Jan	42 1/4 Jun
Modine Manufacturing Co.	1		34 1/2	35	550	21 3/4 Jan	38 1/4 Nov
Monroe Chemical Co.	1		5 1/4	6 1/2	80	4 1/4 Nov	12 1/2 Mar
Monsanto Chemical (Un)	1	50 3/4	50 3/4	51 3/4	1,850	44 1/2 Jan	58 1/4 Aug
Montgomery Ward & Co.	1	32	30 3/4	32	7,300	25 3/4 Jan	34 3/4 Mar
Mount Vernon (The) Co common	1		1 1/4	1 3/4	4,490	1 1/4 Nov	7 1/4 Jan
Muter Company	50c	7	7	7 1/4	600	6 1/4 Nov	11 1/2 Apr
Nachman Corp.	5		7	7	1,500	7 1/2 Dec	10 1/4 May
National Cash Register (Un)	5		135 1/4	135 1/4	100	62 3/4 Jan	142 1/2 Nov
National Distillers & Chem (Un)	5	27 3/4	27 1/4	27 1/2	1,800	25 1/2 Jan	30 3/4 May
National Lead Co (Un)	5		94 3/4	99	750	80 1/2 Sep	99 1/2 Dec
National Tile & Mfg	1	4 7/8	4 7/8	5	600	3 3/4 Dec	

OUT-OF-TOWN MARKETS (Range for Week Ended December 15)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.
This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Cement Corp pfd (Un).....	25	---	23 1/2	24	200	21 1/2 Sep	25 1/2 May
American Factors Ltd (Un).....	10	33 3/8	33 1/2	33 3/8	300	29 3/8 Jan	38 1/2 Apr
Black Mammoth Consolidated Min.....	5c	26c	26c	27c	63,000	9c Feb	34c Oct
Bolsa Chica Oil Corp.....	1	---	4 3/8	5 1/4	2,700	3 Feb	5 1/2 Dec
Broadway-Hale Stores Inc.....	5	47 1/2	46	47 3/4	3,600	31 3/4 Feb	48 1/4 Apr
Buttes Gas & Oil.....	5.50	6 3/8	5 3/8	6 7/8	35,900	1.55 Jan	6 7/8 Dec
California Ink Co.....	10	51	50 3/4	51 1/2	8,000	40 1/2 Aug	53 3/4 Jun
Castle & Cooke Inc.....	10	---	---	---	---	---	---
Dominguez Oil Fields Co (Un).....	4	22 1/2	21 3/4	22 1/2	1,300	18 Jan	26 May
Electrical Products Corp.....	10	47	46 3/4	47	2,200	34 Jan	53 Oct
Emporium Capwell Co.....	1	72c	62c	72c	8,700	32c Jan	90c Apr
Exeter Oil Co Ltd class A.....	1	15 1/4	14	15 3/8	22,000	8 3/8 Jan	18 3/8 Jun
General Exploration Co of California.....	1	4 1/8	4	5 1/2	7,200	2.00 Mar	5 1/2 Dec
Gladden Products Corp.....	10c	1.60	1.60	1.70	7,500	65c Jan	2.85 Mar
Holly Oil Co (Un).....	1	---	2.25	2.25	200	1.90 Jan	3.50 Jun
Idaho Maryland Mines Corp (Un).....	50c	1.55	1.50	1.60	26,300	1.40 Nov	3 3/8 May
Imperial Western.....	10c	30c	23c	32c	69,500	22c Oct	61c Apr
Jade Oil.....	50c	4 1/8	4 1/8	4 3/8	7,000	1.20 Jan	5.75 Aug
Leslie Salt Co.....	10	87	87	91	200	48 7/8 Jan	93 Dec
M J M & M Oil Co (Un).....	10c	40c	38c	44c	47,000	25c Jan	50c May
Matson Navigation Co (Un).....	10c	---	17 3/4	18	600	17 3/4 Dec	41 1/2 Mar
McBryde Sugar Co (Un).....	5	---	13 3/4	13 3/4	50	6 1/2 Jan	15 1/2 Oct
Meier & Frank Co Inc.....	10	17	17	17 1/8	600	14 7/8 Mar	17 3/8 Apr
Merchants Petroleum Co.....	25c	2.00	1.95	2.20	2,600	1.10 Jan	2.90 Jun
Nordon Corp Ltd.....	1	64c	56c	75c	321,400	20c Jan	1.00 Apr
Norris Oil Co.....	1	1.55	1.55	1.65	5,200	1.05 Jan	1.80 Jun
North American Invest common.....	1	---	31 1/2	34	250	29 Sep	34 Dec
6 1/2% preferred.....	25	27	26 1/2	27	220	25 1/4 Oct	27 Jun
5 1/2% preferred.....	25	24 1/4	24 1/4	24 1/4	40	24 1/4 Aug	26 1/2 Apr
Pacific Oil & Gas Development.....	33 1/2	2.35	2.35	2.50	2,700	1.50 Jan	2.95 Sep
Pepsi-Cola United Bottlers (Un).....	1	6 1/2	6 1/8	6 3/8	2,900	5 3/8 Oct	8 3/8 Apr
Reserve Oil & Gas Co.....	1	15 3/4	13 3/4	16 3/8	27,900	11 1/4 Apr	16 3/8 Dec
Rhodes Western.....	25c	17 1/2	17 1/2	17 3/4	1,800	16 Jun	20 1/4 Mar
Rice Ranch Oil Co.....	1	1.75	1.65	1.75	1,000	1.25 Jan	1.80 Mar
Southern Cal Gas Co pfd series A.....	25	30 3/4	30 3/8	31 1/4	1,000	29 1/2 Jan	32 May
6 1/2% preferred.....	25	---	30 1/2	30 1/2	100	29 1/2 July	31 1/2 Feb
Trico Oil & Gas Co.....	50c	4	3 7/8	4	900	2.60 July	4 July
Union Sugar common.....	5	---	17 3/8	17 3/4	300	14 Aug	18 1/4 Nov
United Industrial Corp common.....	1	2 3/4	2 3/8	2 7/8	9,200	2 3/8 Dec	5 Jan
Warrants.....	1 1/2	1 1/2	1 1/2	1 3/4	2,600	3 1/8 Nov	1 1/4 Jan
42 1/2c conv pfd series A.....	8.50	4 1/4	4 1/8	4 3/8	3,000	3 1/8 Nov	4 3/8 Dec
Victor Equipment Co common.....	1	---	34	34 1/2	300	25 1/2 Jan	35 Aug
Westates Petroleum common.....	1	4	3 1/8	4	63,200	1.00 Jan	4.00 Dec
Preferred (Un).....	10	---	6 3/4	7	900	6 Jan	7 3/4 Dec
West Coast Life Insurance (Un).....	5	75	75	75	100	32 Jan	75 Dec
Williston Basin Oil Exploration.....	10c	13c	12c	14c	27,000	8c Jan	21c Apr

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Armstrong Cork Co.....	1	---	72 3/8	72 3/4	145	50 3/8 Jan	74 Oct
Blaw-Knox Co.....	10	36 1/4	34	37 3/4	198	31 3/8 Oct	45 1/8 Apr
Columbia Gas System.....	10	---	28 3/8	28 3/4	102	23 1/4 Jan	29 3/8 Oct
Duquesne Brewing Co of Pgh.....	5	10	10	10 1/2	850	8 7/8 Jan	13 3/8 Apr
Duquesne Light Co.....	5	32	31 3/8	32	333	25 1/2 Jan	34 Nov
Harbison Walker Refractories.....	7 1/2	48 3/8	47 1/2	49 1/4	124	42 3/8 Oct	57 7/8 Apr
Horne (Joseph) Co.....	27 1/2	27 1/2	28	28	450	22 July	32 Nov
Pittsburgh Brewing Co common.....	1	5 1/2	5 1/4	5 1/2	2,075	4 1/8 Jan	8 Apr
Pittsburgh Plate Glass.....	10	62 3/8	62 3/8	66 3/4	505	62 3/8 Dec	79 1/2 Feb
Rockwell-Standard Corp.....	5	35 1/8	35 1/8	35 1/4	232	27 1/8 Jan	38 3/8 Aug
Seeborg (The) Corp.....	1	---	24 3/4	26 1/8	100	20 3/8 Jan	48 1/4 May
United Engineering & Foundry Co.....	5	---	21 1/4	21 1/4	20	16 Jan	21 1/4 Oct
Westinghouse Air Brake.....	10	25 1/8	24 3/4	25 3/8	326	22 1/8 Jan	29 1/4 Aug
Westinghouse Elec Corp.....	6.25	38 1/4	37 3/4	39	1,270	37 3/8 Dec	50 1/8 Jan

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Dec. 8.....	728.23	145.71	133.84	248.23	91.78	78.66	80.76	84.19
Dec. 11.....	732.56	145.48	134.94	249.48	91.75	78.62	80.78	84.18
Dec. 12.....	734.02	144.87	134.97	249.57	91.72	78.48	80.81	84.09
Dec. 13.....	734.91	144.45	133.98	249.14	91.70	78.36	80.51	83.96
Dec. 14.....	730.94	143.63	133.20	247.76	91.61	78.15	80.47	83.87

Averages are compiled daily by using the following divisors: Industrials, 3.09; Rails, 5.34; Utilities, 7.53; 65 stocks, 16.26.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1961 to date	
		High	Low
Mon. Dec. 11.....	143.97	144.09	Dec 8
Tues. Dec. 12.....	143.48	106.57	Jan 3
Wed. Dec. 13.....	143.33	---	---
Thurs. Dec. 14.....	141.59	109.39	Jan 6
Fri. Dec. 15.....	141.52	95.55	Oct 26

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending Dec. 8, 1961, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59=100		Percent Change	1961	
	Dec. 8, '61	Dec. 1, '61		High	Low
Composite.....	*146.5	145.8	+0.5	146.5	118.3
Manufacturing.....	*135.9	135.4	+0.4	135.9	113.0
Durable Goods.....	*138.3	137.6	+0.5	138.3	117.0
Non-Durable Goods.....	*133.7	133.3	+0.3	133.7	109.2
Transportation.....	108.6	109.5	-0.8	111.0	97.8
Utility.....	*190.7	188.9	+1.0	190.7	144.4
Trade, Finance and Service.....	189.3	188.6	+0.4	193.0	132.5
Mining.....	*102.0	101.5	+0.5	102.0	83.3

*New High.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Mon. Dec. 11	Tues. Dec. 12	Wed. Dec. 13	Thurs. Dec. 14	Fri. Dec. 15	Total
	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Govt. Bonds	Total Bond Sales
Mon. Dec. 11.....	4,360,870	\$6,765,000	\$283,000	---	---	\$7,048,000
Tues. Dec. 12.....	4,675,605	7,589,000	224,000	---	---	7,813,000
Wed. Dec. 13.....	4,894,600	6,698,000	525,000	---	---	7,223,000
Thurs. Dec. 14.....	4,352,750	6,196,000	580,000	---	---	6,776,000
Fri. Dec. 15.....	3,706,610	6,342,000	293,000	---	---	6,635,000
Total.....	21,990,435	\$33,590,000	\$1,905,000	---	---	\$35,495,000

Stocks—Number of Shares	Week Ended Dec. 15 1961		Jan. 1 to Dec. 15 1960	
	1961	1960	1961	1960
Stocks—Number of Shares.....	21,990,435	18,314,785	986,295,999	731,731,453
Bonds—	---	---	---	---
U. S. Government.....	---	---	---	\$4,500
International Bank.....	---	---	---	---
Foreign.....	\$1,905,000	\$1,418,000	67,231,100	72,194,150
Railroad and Industrial.....	33,590,000	27,585,000	1,510,682,000	1,215,275,600
Total.....	\$35,495,000	\$29,003,000	\$1,577,918,100	\$1,287,474,230

Transactions at the American Stock Exchange
Daily, Weekly and Yearly

		Stocks (No. of Shares)	Domestic Bonds	Foreign Gov't Bonds	Foreign Corporate Bonds	Total Bond Sales
Mon.	Dec. 11	2,187,480	\$247,000	\$9,000	\$6,000	\$262,000
Tues.	Dec. 12	1,987,210	273,000	10,000	11,000	284,000
Wed.	Dec. 13	2,039,860	238,000	---	34,000	284,000
Thurs.	Dec. 14	1,736,655	366,000	---	6,000	312,000
Fri.	Dec. 15	1,796,185	470,000	15,000	7,000	492,000
Total		9,747,400	\$1,534,000	\$34,000	\$64,000	\$1,632,000

Stocks—Number of Shares	Week Ended Dec. 15 1961		Jan. 1 to Dec. 15 1960	
	1961	1960	1961	1960
Stocks—Number of Shares.....	9,747,000	5,943,986	470,598,417	272,329,082
Bonds—	---	---	---	---
Domestic.....	\$1,534,000	\$620,000	\$48,363,000	\$28,201,000
Foreign Government.....	34,000	60,000	2,454,000	1,447,000
Foreign Corporate.....	64,000	16,000	1,596,000	1,328,000
Total.....	\$1,632,000	\$696,000	\$52,413,000	\$30,976,000

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range of	for Week		Low	High
		Sale Price	Low	High	Shares		
Alan Wood Steel common.....	10	---	32 1/4	32 1/4	124	23 1/8 Jan	33 1/8 Dec
American Stores Co.....	1	102 1/4	101 3/4	104 1/2	1,305	76 1/8 Feb	107 3/4 Nov
American Tel & Tel.....	33 1/2	137 3/8	137 1/8	140 1/8	14,382	103 1/8 Jan	140 1/8 Dec
Arundel Corp.....	34	---	34	36	829	30 1/2 Oct	39 Apr
Atlantic City Electric.....	4.33	50	49 7/8	50 7/8	1,718	35 1/2 Jan	53 3/4 Aug
Atlantic Research Corp.....	5c	---	33	34	5,162	30 1/2 Aug	37 1/2 Aug
Baldwin-Lima-Hamilton.....	13	---	15	15 3/8	942	12 7/8 Jan	19 1/8 Aug
Baltimore Transit Co.....	1	9 3/8	9 3/8	9 1/2	1,335	7 3/8 Oct	10 1/4 May
Budd Company.....	5	13	13	13 3/8	1,627	11 1/8 Oct	17 1/4 Jan
Campbell Soup Co.....	1.80	115 3/4	115 1/4	118 3/4	2,424	77 1/2 Jan	130 3/4 Nov
Chrysler Corp.....	25	49 1/4	48 1/2	51 1/4	4,600	37 1/2 Jan	57 1/4 Sep
Curtis Publishing Co.....	1	9 1/8	8 7/8	9 1/4	2,053	8 1/2 Jan	16 3/8 May
Delaware Power & Light.....	6.75	55 1/8	54 1/8	55 1/8	800	42 Jan	63 3/4 Dec
Duquesne Light.....	5	31 3/8	31 3/8	32 1/4	3,248	25 1/2 Jan	33 1/2 Oct
Electric Storage Battery.....	10	48	46 3/4	48	217	47 1/4 Nov	65 Mar
Finance Co of America at Balt—							
Class A non-voting.....	5	---	26 3/4	26 3/4	25	23 1/4 Feb	27 3/4 Oct
Food Fair Stores.....	1	38 7/8	38 1/2	40 1/4	1,872	34 3/4 Aug	41 3/8 Nov
Ford Motor Co.....	5	113 3/8	112 1/4	115 7/8	7,656	63 3/4 Jan	117 1/2 Dec
Foremost Dairies.....	2	14	13 1/4	14 1/4	3,920	11 1/8 Aug	15 7/8 Nov
Garfinkel (Jullus) common.....	50c	---	39 1/2	40	376	29 Mar	40 Dec
General Acceptance Corp common.....	1	25 3/4	25 3/4	25 3/4	10	17 1/4 Jan	26 May
General Motors Corp.....	1.60 3/4	57 3/8	56 1/8	58 7/8	23,898	---	58 7/8 Dec
Giant Food Inc class A.....	1	---	34 1/8	37	1,124	30 3/8 Nov	38 1/8 Dec
Homasote Co.....	1	---	7 3/4	7 3/4	34	7 1/8 Dec	13 Jan
International Resistance.....	10c	30 3/4	28	30 3/4	1,843	23 1/2 Oct	42 Apr
Lehigh Coal & Navigation.....	10	---	14	14 1/4	436	11 1/8 Jan	16 1/8 Apr
Madison Fund Inc.....	1	30 1/8	29 7/8	30 1/2	1,363	29 1/4 Feb	30 1/2 Dec
Martin-Marietta Corp.....	1	27 3/8	26 3/4	28 3/8	5,001	25 1/8 Oct	31 3/8 Nov
Merck & Co Inc.....	16 1/4 c	---	88 1/4	95 1/4	741	74 3/4 Oct	95 1/4 Dec
Mergenthaler Linotype.....	25c	---	34 3/8	35 3/8	1,478	26 1/2 Mar	37 7/8 Dec
National Bank of Washington.....	10	---	63 1/4	63 1/4	500	60 Jan	63 1/4 Dec
Oxford Mfg class A.....	1	---	28 3/8	28 3/8	50	22 1/4 Oct	28 3/8 Dec
Pennsalt Chemicals Corp.....	3	---	41	41	700	28 1/2 Jan	45 3/8 Nov
Pennsylvania Gas & Water common.....	3	38 3/4	38 3/4	39 3/8	424	27 1/4 Jan	40 1/2 Dec
Pennsylvania Power & Light.....	5	---	39	40	3,713	26 3/8 Jan	40 1/4 Dec
Pennsylvania RR.....	50	16 7/8	16 1/2	17 1/2	9,777	11 1/4 Jan	19 1/8 Nov
Peoples Drug Stores Inc.....	5	---	56 1/4	56 3/4	358	32 3/8 Jan	58 1/4 Dec
Pepsi Cola Bottling of L I.....	25c	---	10 7/8	11 1/8	213	10 c	12 Oct
Perfect Photo Inc.....	---	---	16 1/4	17	1,222	15 3/4 July	21 1/2 July
Philadelphia Electric Co common.....	3	34 3/4	34 3/8	35 3/8	16,045	30 Jun	35 3/8 Nov
Philadelphia Transportation Co.....	10	8 1/4	8 1/4	9 1/2	11,571	7 3/4 Oct	11 3/8 Mar
Phico Corp.....	3	---	25	25 3/8	3,049	17 3/8 Jan	25 3/8 Dec
Potomac Electric Power common.....	10	---	47 1/4	49 1/2	2,634	33 3/8 Jan	50 Dec
Progress Mfg Co.....	1	---	16 3/8	17	506	13 1/4 Jan	23 3/4 Apr
Public Service Electric & Gas com.....	---	65 1/4	65 1/4	67 3/8	2,421	42 3/4 Jan	70 3/8 Nov
Reading Co.....	50	8 3/8	8 3/8	8 3/4	915	7 7/8 July	11 3/8 Mar
Ritter Finance Co class B common.....	1	7 7/8	7 7/8	8 1/4	1,766	7 1/4 Oct	9 3/8 Nov
Scott Paper Co.....	---	---	130 1/2	134 1/4	835	85 1/4 Jan	143 Dec
New common w i.....	---	42 3/4	41 3/4	45 1/8	4,339	41 Nov	47 3/4 Dec
Smith Kline & French Lab.....	---	73	72 1/2	74 1/4	1,397	46 Jan	77 1/4 Nov
South Jersey Gas Co.....	2.50	---	46	47 1/4	178	27 3/8 Jan	49 3/4 Oct
Southeastern Public Service.....	10c	---	23 1/4	23 1/4	159	15 3/4 Jan	23 1/4 Dec
Sun Oil Co.....	---	52 1/2	51 1/2	52 3/4	1,153	---	58 3/8 Oct
Texas Eastern Transmission.....	3.50	17 3/8	17 3/8	17 3/4	5,453	16 Sep	18 3/8 Jun
Thompson Remo-Woodbridge.....	5	62 3/4	62 3/4	65 1/4	365	55 1/8 Jan	82 1/4 Jan
Unifed Corp.....	1	---	8 3/8	8 3/8	20	7 Jan	9 1/4 Nov
United Gas Improvement.....	13.56	79 1/4	78 1/4	79 1/4	689	52 1/4 Jan	82 1/4 Nov
Washington Gas Light new common.....	---	---	40 7/8	41 7/8	2,359	40 3/8 Jan	43 1/4 Nov
Woodward & Lothrop common.....	10	---	65	65	41	62 Jan	64 1/2 Aug

CANADIAN MARKETS (Range for Week Ended December 15)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Range of Prices		for Week Shares	Low	High
Abitibi Power & Paper common	39%	39%	39%	40%	2,436	36 3/4	43 1/2
4 1/2% preferred	25	25	25	25 1/2	200	22 1/4	25 1/4
Arcadia Atlantic Sugar common	12 1/2	12 1/2	12 1/2	12 1/2	400	8	12 1/2
Algoma Steel	47	46 1/2	46 1/2	48	2,250	32 1/2	50 1/2
Aluminium Ltd.	26 1/2	26 1/2	26 1/2	27 1/2	20,349	26 3/4	38 1/2
Aluminum Co of Canada 4% pfd.	25	25	22 1/2	22 1/2	100	21 1/4	23
4 1/2% preferred	50	48 1/2	48 1/2	49	575	45 1/4	49
Anglo Canadian Pulp preferred	50	50	53 1/2	53 1/2	10	51 1/2	54
Anglo Canadian Tel Co 4 1/2% pfd.	50	50	43	44	30	40	45
Argus Corp Ltd common	25	25	45	45 1/2	275	33	46 1/2
\$2.50 preferred	50	45 1/2	45 1/2	45 1/2	255	52	52 1/2
\$2.60 preferred	50	50	53	53 1/2	125	52	53 1/2
Asbestos Corp.	34 1/2	34 1/2	33 1/2	35	2,880	25 1/4	36 1/2
Atlas Steels Ltd.	28 1/2	28 1/2	27 1/2	29	1,646	22	22
Bailey Selburn 5% pfd.	25	25	21 1/2	21 1/2	300	18 1/2	22
5 1/2% preferred	25	25	24 1/2	25	1,090	20 1/4	25
Bank of Montreal	10	75	73 1/2	75 1/2	8,293	59 1/2	75 1/2
Bank of Nova Scotia	10	82 1/2	82	84	1,139	66 1/2	84
Bank of Montreal National	10	78	75	78	1,850	54 1/2	78
Bank of Montreal (Canada)	10	48 1/2	47 1/2	48 1/2	2,901	38 1/2	56
Rights	5.95	5.95	5.80	6.00	16,295	5.40	6.00
Bathurst Power & Paper com.	20 1/2	20 1/2	20 1/2	21	760	19 1/2	21 1/2
Class A	54 1/2	54 1/2	54 1/2	55	1,150	49 1/2	55
Bell Telephone	28	58 1/2	58 1/2	59	10,971	47 1/2	59 1/2
Bowater Corp 5% preferred	50	51 1/2	51 1/2	51 1/2	150	46	53 1/2
5 1/2% preferred	50	53	53	53 1/2	175	50	54
Bowater Paper	41	6 1/2	6 1/2	6 1/2	1,485	6 1/2	9
Brazilian Traction Light & Power	3.10	3.10	3.00	3.15	8,479	3.00	3.15
British American Oil	36	35 1/2	35 1/2	36 1/2	6,448	29 1/2	36 1/2
British Columbia Forest Products	12 1/2	12 1/2	12 1/2	12 1/2	1,015	11 1/2	15
British Columbia Power	33 1/2	33 1/2	33 1/2	34	12,703	32	39 1/2
British Columbia Telephone	25	52	52	52	500	45	52 1/2
Brown Company	1	13 1/2	13 1/2	14	594	12 1/2	16 1/2
Bruck Mills Ltd class A	1	11	11	11	230	7 1/2	11 1/2
Building Products	36	35 1/2	35 1/2	36 1/2	1,055	33 1/2	38
Burrard Dry Dock Co Ltd class A	1	8 1/2	8 1/2	8 1/2	100	6 1/2	8 1/2
Calgary Power common	25 1/4	24 1/2	24 1/2	25 1/4	9,815	23 1/4	30 1/2
Canada Cement common	28 1/2	27 1/2	27 1/2	28 1/2	1,741	24 1/2	29
\$1.30 preferred	30	27 1/2	27 1/2	28	1,001	25 1/2	29
Canada & Dominion Sugar	25	25	25	25 1/2	2,454	16	25 1/2
Canada Iron Foundries common	10	22 1/2	22 1/2	23	1,859	18 1/2	23 1/2
4 1/2% preferred	100	84 1/2	84 1/2	84 1/2	100	75	84 1/2
Canada Malting	1	73	73	73	40	65	76
Canada Steamship common	1	60 1/2	60 1/2	60 1/2	50	39 1/2	63
5% preferred	12.50	12 1/2	12 1/2	12 1/2	105	12	13 1/2
Canadian Aviation Electronics	1	22	22	22 1/2	225	18 1/2	32
Canadian Breweries common	57	55 1/2	55 1/2	57	2,584	43 1/2	58 1/2
Canadian British Aluminium	1	10	10	10 1/2	800	10	13 1/2
Canadian Bronze common	1	19 1/2	19 1/2	19 1/2	1,175	17 1/2	21
Canadian Celanese common	35	34	34	35	2,686	21 1/2	35
\$1.75 series	35	36 1/2	36	36 1/2	815	32	37
\$1.00 series	25	25 1/2	25 1/2	25 1/2	25	18 1/2	21
Canadian Chemical Co Ltd common	2.60	2.60	2.60	2.60	3,030	5 1/2	7 1/2
Warrants	10	9 1/2	9 1/2	10 1/2	1,480	9 1/2	11 1/2
Canadian Fairbanks Morse class A 50c	10	9 1/2	9 1/2	10 1/2	1,480	9 1/2	11 1/2
Class B	10	9 1/2	9 1/2	10 1/2	1,480	9 1/2	11 1/2
Canadian Husky	1	6 1/2	6 1/2	6 1/2	13,125	4 1/2	7 1/2
Canadian Hydrocarbons	1	6 1/2	6 1/2	6 1/2	13,125	4 1/2	7 1/2
Canadian Imperial Bk of Commerce	10	72	72	73 1/2	4,428	63 1/2	73 1/2
Canadian Industries common	14 1/2	14 1/2	14 1/2	14 1/2	3,915	14	16 1/2
Canadian International Power com.	50	37 1/2	37 1/2	38 1/2	2,601	10 1/2	14 1/2
Preferred	50	37 1/2	37 1/2	38 1/2	540	37	40
Canadian Marconi Co.	1	5 1/2	5 1/2	5 1/2	2,050	4 1/2	7 1/2
Canadian Oil Companies common	100	33 1/2	33 1/2	35	1,008	23 1/2	35 1/2
5% preferred	100	103	103	103	15	100	103 1/2
Canadian Pacific Railway	26 1/4	25 1/2	25 1/2	26 1/4	14,918	21 1/2	26 1/4
Canadian Petrofina Ltd preferred	10	12 1/2	12 1/2	12 1/2	4,062	7 1/2	13 1/2
Canadian Vickers	23 1/2	23 1/2	23 1/2	23 1/2	685	16	24
Cockshutt Farm	1	15 1/2	15 1/2	15 1/2	320	12 1/2	15 1/2
Coghlin (B J)	4.85	4.75	4.75	4.85	1,575	3.00	6.00
Columbia Cellulose Co Ltd.	1	4.00	4.00	4.10	850	3.90	5.75
Combined Enterprises	14 1/2	13 1/2	13 1/2	14 1/2	4,415	8 1/2	14 1/2
Consolidated Building Products	1	12	12	12 1/2	300	12	12 1/2
Consolidated Mining & Smelting	24 1/2	24 1/2	24 1/2	24 1/2	4,090	20 1/2	28 1/2
Consolidated Textile	3.50	3.50	3.50	3.50	500	2.50	3.50
Consumers Glass	1	26	26	27	1,045	19 1/2	28
Corbys class A	18 1/2	18 1/2	18 1/2	18 1/2	360	16	19 1/2
Class B	18 1/2	18 1/2	18 1/2	18 1/2	650	11 1/2	18 1/2
Coronation Credit	11 1/2	10 1/2	10 1/2	11 1/2	4,670	8 1/2	11 1/2
Crown Zellerbach class A	2	22	22	22 1/2	250	19 1/2	22 1/2
Crush International Ltd common	1	8 1/2	8 1/2	8 1/2	250	6 1/2	10 1/2
Distillers Seagrams	2	43 1/2	42 1/2	44	4,088	31 1/2	48 1/2
Dome Petroleum	2.50	15 1/2	15 1/2	15 1/2	900	7 1/2	15 1/2
Dominion Bridge	26 1/2	25	25	26 1/2	116,225	16 1/2	26 1/2
Dominion Coal 6% pfd.	25	3.00	3.00	3.00	650	2.60	7.00
Dominion Foundries & Steel common	64 1/2	64 1/2	64 1/2	65 1/2	2,194	45 1/2	68 1/2
Preferred	100	101	101	101	5	99 1/4	102
Dominion Glass common	10	81	81	83	1,050	66	90
7% preferred	10	15	15	15	100	13 1/2	15
Dominion Steel & Coal	11	10 1/2	10 1/2	11 1/2	1,255	10 1/2	15 1/2
Dominion Stores Ltd.	14 1/2	14 1/2	14 1/2	14 1/2	4,320	13 1/2	17 1/2
Dominion Tar & Chemical common	18 1/2	18 1/2	18 1/2	18 1/2	11,416	14 1/2	20 1/2
Red preferred	23 1/2	22 1/2	22 1/2	23	500	19 1/2	23
Dominion Textile common	16	15 1/2	15 1/2	16	4,030	10	16 1/2
Donohue Bros Ltd.	3 1/2	23 1/2	23 1/2	24	475	17 1/2	26
Dow Brewery	53 1/4	53 1/4	52	53 1/4	145	45	53 1/2
Du Pont of Canada common	28 1/2	26 1/2	26 1/2	28 1/2	4,660	19 1/2	29 1/2
Dupuis Freres class A	8 1/2	8 1/2	8 1/2	8 1/2	310	6 1/2	9 1/2
East Kootenay Power	1	113	113	113	50	113	113
Eddy Match	1	33	33	33	200	25	33
Eddy Paper common	1	24	24	24	100	19	25
Electrolux Corp	1	46	46	46	50	21 1/2	46 1/2
Enamel & Heating Prod class A	1	87 1/2	87 1/2	88	30	7	8
Class B	1	87 1/2	87 1/2	88	30	7	8
Famous Players Canadian Corp.	1	16	16	16	1,340	15 1/2	19 1/2
Fleetwood Corp.	1	20	19 1/2	20	2,640	9 1/2	20 1/2
Foundation Co of Canada	1	12 1/2	12 1/2	12 1/2	6,400	10	14
Fraser Cos Ltd.	1	28 1/2	26	28 1/2	10,129	21	29 1/2
French Petroleum preferred	10	3.50	3.50	3.55	800	3.25	4.60
Frost & Co (Chas E)	1	19	19	19	200	15 1/2	23 1/2
Gaucheau Power common	1	35 1/2	35 1/2	36	2,190	35	41 1/2
5% preferred	100	102	102	102	5	100	104 1/2
General Dynamics	1	29 1/2	28 1/2	30	920	26	44 1/2
General Motors	1 1/2	28 1/2	28 1/2	30	165	42 1/2	58 1/2
General Steel Wares common	1	10 1/2	10 1/2	10 1/2	125	7 1/2	12
Great Lakes Paper	1	18 1/2	18 1/2	18 1/2	2,125	16 1/2	21 1/2
Handy Andy Co.	1	22	21	22	1,470	11 1/2	27 1/2
Warrants	1	12 1/2	12 1/2	12 1/2	125	3 1/2	17
Holt, Renfrew	100	115 1/2	115 1/2	115 1/2	272	14	22 1/2
Home Oil class A	1	13	13	13 1/2	7,310	7.60	13 1/2
Class B	1	12 1/2	12 1/2	13 1/2	8,250	7.40	13 1/2
Horne & Pittfield	20c	3.85	3.85	4.00	450	3.10	5.00
Howard Smith Paper \$2 pfd.	50	44 1/2	44 1/2	44 1/2	35	39 1/2	44
Hudson's Bay Co.	1	12 1/2	12	12 1/2	2,701	11 1/2	13 1/2
Hudson Bay Mining	1	56	53 1/2	56 1/2	4,694	45	57 1/2
Imperial Oil Ltd.	1	49 1/2	49 1/2	49 1/2	9,744	37 1/2	49 1/2
Imperial Tobacco of Canada common	5	17 1/2	17 1/2	18 1/2	11,180	12 1/2	18 1/2
Indus Acceptance Corp common	50	34 1/2	34 1/2	35 1/2	18,468	31 1/2	38 1/2
\$2.75 preferred	50	51 1/2	51 1/2	53	400	51 1/2	55 1/2
\$4.50 preferred	100	96	96	96	50	91	98 1/2
Inland Cement preferred	10	25 1/2	25 1/2	25 1/2	100	21 1/2	26
International Bronze Powders 6% pfd	25	84 1/2	84	85	7,252	87 1/2	87 1/2
International Nickel of Canada	1	39	38 1/2	39	1,643	30 1/2	39
International Paper com.	7.60	44 1/2	44 1/2	45 1/2	885	33 1/2	49
International Utilities Corp.	5	49 1/2	49 1/2	49 1/2	885	40 1/2	51 1/2
\$2 preferred	25	49 1/2	49 1/2	49 1/2	885	40 1/2	51 1/2
Interprovincial Pipe Lines	5	82 1/2	82 1/2	84 1/2	1,895	60 1/2	84 1/2
Iroquois Glass Ltd 5% pfd.	10	10 1/2	10 1/2	11 1/2	200	8 1/2	13
Jamaica Public Service Ltd common	1	45 1/2	45 1/2	47 1/2	230	26 1/2	50

For footnotes, see page 46

	Par	Low	High	Low	High	
Labatt Ltd (John) new common	16	16	16	1,601	15 Oct 17 1/2 Nov	
Laurentide Financial class A	27 1/2	27 1/2	28	4,090	21 Sep 29 Dec	
\$1.25 preferred	20	a22	a22	50	21 Sep 22 1/2 Oct	
\$1.40 preferred	25	a25	a25	30	24 1/2 Oct 26 Sep	
\$2 preferred	38	55	55 56	1,050	48 Sep 56 1/2 Dec	
Lewis Bros Ltd	7 1/4	7 1/4	7 1/4	30	7 July 8 1/2 Sep	
Loeb (M) Ltd	19	19	19 1/2	1,625	8 Jan 22 1/2 Oct	
MacMillan Bloedel & Powell River Ltd	18 1/2	18	18 1/2	4,759	15 Sep 19 1/2 Nov	
Maritime Tel & Tel	10	21 1/4	21 1/4	3,047	17 1/4 Jan 22 1/4 Nov	
Massey-Ferguson common	12 1/2	12	13	34,045	10 1/2 Jan 15 May	
5 1/2% preferred	100	109	109	283	100 Feb 110 1/2 May	
Metropolitan Stores common	9 1/2	9 1/2	9 1/2	600	7 1/2 Jun 9 1/2 Dec	
Miron Co Ltd 6% partic pfd	10	8	7 3/4 8 1/4	4,486	7 1/2 Dec 9 1/2 Sep	
Mitchell (Robt) class A	10 1/2	9 1/2	10 1/2	1,360	8 Sep 10 1/2 Feb	
Class B	a6	a6	a6	100	6 Apr 6 Apr	
Molson Breweries Ltd class A	30 1/2	29 1/2	30 1/2	2,360	24 1/2 Jan 30 1/2 Dec	
Class B	30 1/2	30	30 1/2	945	24 1/2 Feb 31 Dec	
Preferred	40	43 1/4	43 1/4	100	41 1/4 Jan 44 Nov	
Montreal Locomotive	17 1/2	17 1/2	18	2,423	13 1/2 Jan 18 1/2 Dec	
Montreal Trust	80	80	82	580	58 Jan 66 Nov	
National Drug & Chemical common	5	16 1/2	16 1/2	280	14 1/2 Jan 18 Nov	
National Steel Car Corp	20 1/2	20 1/2	20 1/2	3,877	10 1/2 Jan 21 Nov	
Niagara Wire Weaving class B	12 1/2	12 1/2	12 1/2	100	10 1/2 Jan 13 1/2 Nov	
Noranda Mines Ltd	57 1/2	56	59 1/2	6,316	40 Feb 59 1/2 Dec	
Nova Scotia Light & Power	21 1/2	20 1/2	21 1/2	5,449	15 Jan 23 Nov	
Ogilvie Flour Mills common	54 1/2	54 1/2	55	840	47 Jan 56 1/2 Aug	
Ontario Steel Products common	22	a22 1/2	a23	75	17 1/4 Apr 22 Oct	
Pacific Petroleum	14 1/2	13 1/2	14 1/2	17,700	10 Oct 14 1/2 Dec	
Page-Hersey Tubes	24 1/2	23 1/2	24 1/2	1,700	22 1/2 Jun 27 Mar	
Pemman common	100	110 1/2	111 1/2	30	110 Jan 112 Apr	
6% preferred	100	26 1/2	27 1/2	600	14 Jan 28 Nov	
Placer Development	1	60	61 1/2	875	50 Jan 65 Nov	
Power Corp of Canada	20c	3.15	3.15	2,300	2.40 Feb 3.50 Feb	
Premium Iron Ores	54 1/2	54 1/2	57	3,324	40 1/2 Jan 57 1/2 Dec	
Price Bros & Co Ltd common	100	a87	a87	30	81 Jan 87 Nov	
4% preferred	100	49 1/2	49 1/2	60	45 Jan 49 1/2 Aug	
Provincial Transport 5% pfd	50	49 1/2	49 1/2	12,817	4.50 Sep 4.50 Sep	
Quebec Natural Gas	1	2.25	2.10 2.25	210	1.75 Oct 3.25 Apr	
Warrants	100	56	51 1/4 56	660	33 1/2 Sep 56 Dec	
6% preferred	100	35 1/2	35 1/2 36 1/4	1,070	35 Oct 40 1/2 Feb	
Quebec Power	52	51 1/2	52	649	36 1/2 Jan 53 1/2 Nov	
Quebec Telephone	31	31	31	200	17 Jan 32 Nov	
Warrants	20	21 1/4	21 1/4	300	20 1/2 Feb 22 July	
1958 preferred	15	a21 3/4	a22	45	21 Apr 22 Nov	
1961 preferred	15	a21 3/4	a22	45	21 Apr 22 Nov	
Reed (Albert E) common	16	16	16	385	16 July 18 1/4 Feb	
Reitman's Canada Ltd common	15	15	15	200	14 1/2 Jan 16 1/2 Mar	
Class A	6 1/2	6 1/2	6 1/2	3,037	4.60 Jan 8 Oct	
Roe (A V) (Canada) common	100	a85	a85	20	74 1/2 Jan 88 1/2 Sep	
Preferred	10 3/4	10 3/4	11	2,765	7 1/2 May 11 1/2 Nov	
Roland Paper class A	10	a16 1/2	a16 1/2	90	12 Jan 12 1/2 July	
Class B	10	10 3/4	10 3/4	810	10 1/2 Dec 15 1/2 July	
Rothmans Co	10	83 1/2	83 1/2	85	5,172	72 Feb 85 Dec
Royal Bank of Canada	10	11 1/2	12 1/2	2,580	6 Jan 13 Oct	
Royalite Oil Co Ltd common	10	15	15	325	10 1/4 Jan 15 Dec	
St Lawrence Cement class A	100	22 1/2	22 1/2	154	18 1/2 Jan 24 1/4 Mar	
St Lawrence Corp common	100	103 1/2	104	600	99 1/4 Jan 104 Dec	
5% preferred	16 3/4	16	17 1/4	7,280	11 1/4 Jan 21 May	
Salada-Shirriff-Horsey common	25 1/4	25 1/4	26 1/2	25,095	23 1/2 Nov 29 1/2 Mar	
Shawinigan Water & Power common	50	26 1/2	26 1/2	325	26 July 32 Mar	
Class A	50	42	43	330	40 Jun 43 1/2 Jun	
Series A 4% pfd	50	48 1/4	49 1/4	180	45 1/2 Mar 49 1/4 Aug	
Series B 4 1/2% preferred	50	34	34	50	30 Mar 36 Nov	
Sherwin Williams of Canada com	100	126	126	15	120 Jan 130 Feb	
7% preferred	7 7/8	7 7/8	8	1,350	6 Jan 9 1/4 Aug	
Sicard Inc common	27 3/4	27 3/4	27 3/4	5,855	27 Oct 34 1/4 Mar	
Simpsons	32	32	32	150	21 Jan 33 1/2 July	
Souham Co	8	8	9	370	8 Aug 10 1/4 Mar	
Standard Structural Steel	78 1/2	77 3/4	78 1/2	1,708	67 3/4 Jan 80 May	
Steel Co of Canada	1	24 1/4	24	1,375	19 1/4 Jan 37 1/2 Jan	
Steinbergs class A	100	102 1/2	102 1/2	4	100 1/2 Feb 104 1/2 Oct	
5 1/4% preferred	57 1/4	57	60	1,306	57 Nov 68 1/2 May	
Texaco Canada Ltd	10	72 1/4	74	880	58 Feb 74 Dec	
Toronto-Dominion Bank	58	58	58 1/2	684	37 3/4 Jan 59 1/4 Nov	
Traders Finance class A	27 1/2	26 3/4	27 1/2	6,916	19 1/4 Jan 27 1/2 Dec	
Trans Canada Pipeline	1	1.85	1.85	1,000	1.52 Sep 3.15 Mar	
Triad Oils	15	15	15	425	14 1/2 Nov 15 1/2 Nov	
Union Oil	6 3/4	6 3/4	6 3/4	950	5 1/2 Mar 8 1/2 Jan	
United Steel Corp	14	14	14	300	13 Jan 14 1/2 Mar	
Via Ltd	58	57 1/2	58 1/4	3,515	38 1/2 Jan 60 Sep	
Walker Gooderham & Worts	1	2.50	2.70	1,250	2.45 Mar 3.90 Apr	
Webb & Knapp (Canada) Ltd	19 1/2	17 1/4	19 1/2	3,376	14 Jun 19 1/2 Dec	
Westcoast Trans Co	17 1/2	17 1/4	17 1/2	5,570	13 1/2 Jan 18 Aug	
Voting trust certificates	20	20 1/4	20 1/4	400	17 1/2 July 22 Oct	
Weston (Geo) class A	11 1/2	11 1/2	12	549	10 1/2 Jun 13 1/4 Nov	
Class A warrants	22 1/2	22 1/2	22 1/2	600	19 July 24 1/4 Nov	
Class B	48 1/2	48 1/2	48 1/2	210	44 1/2 July 49 Nov	
Zellers Limited 4 1/2% pfd	50c	48 1/2	48 1/2	210	44 1/2 July 49 Nov	

CANADIAN MARKETS (Range for Week Ended December 15)

Par	Low	High	Low	High
Chemalloy Minerals Ltd.	2.95	2.60	3.10	27.540
Chess Mining Corp.	1	3c	5c	23,000
Chibougamau Copper Mines Ltd.	1	19c	20c	7,000
Chibougamau Mining & Smelting	1	54c	54c	2,000
Chibougamau Copper Corp.	1	4c	12c	17,000
Chipman Lake Mines Ltd.	1	4c	4c	500
Cleveland Copper Corp.	1	5c	5c	9,000
Compagnie Minière L'Ungava	1.50	4c	4c	7,800
Consolidated Cadillac Mines Ltd.	1	a3c	a3c	200
Consolidated Div Standard Sec "A"	1	1.35	1.35	300
Consolidated Monpas Mines Ltd.	1	7 1/2c	7 1/2c	1,500
Consolidated New Pacific Ltd.	1	a80c	a80c	400
Cons. Quebec Yellowknife Mines Ltd.	1	4c	4c	10,025
Copper Rand Chib Mines Ltd.	1	1.07	1.07	2,500
Rights	1	3c	3c	560
Copperstream Mines Ltd.	1	34c	33c	22,500
Crusade Petroleum Corp Ltd.	1	37c	37c	1,250
Dalmen's Ltd.	1	39c	50c	3,350
David & Frere Limitee "A"	50	46	46	140
Denault Limitee class A	5	18 1/2	18 1/2	1,318
Warrants	1	10 3/4	10 3/4	30
Dolan Mines Ltd.	1	a8c	a8c	525
Dominion Engineering Works Ltd.	1	36 1/2	36 1/2	1,545
Dominion Explorers Ltd.	1	43c	43c	45,100
Dominion Leaseholds Ltd.	1	60c	65c	11,000
Dominion Oilcloth & Linoleum Co Ltd.	1	24 1/2	23 3/4	1,520
Dumont Nickel Corp.	1	24 1/2c	24c	11,000
East Sullivan Mines Ltd.	1	1.75	1.75	3,200
Empire Oil & Minerals Inc.	1	5c	5c	500
Fab Metal Mines Ltd.	1	10 1/2c	10c	31,400
Falconbridge Nickel Mines Ltd.	1	66	66	275
Fano Mining & Exploration Inc.	1	2c	2c	18,500
Fleet Mfg. Ltd.	1	75c	75c	1,500
Fontana Mines (1945) Ltd.	1	4c	4c	11,000
Foreign Power Sec Corp Ltd.	1	3.00	3.00	250
Fort Reliance Minerals Ltd.	1	33c	33c	5,500
Fundy Bay Copper Mines Ltd.	1	4 1/2c	4 1/2c	7,000
Futurity Oils Ltd.	1	20c	17c	9,800
Gaspe Oil Ventures Ltd.	1	3c	3 1/2c	5,600
Golden Age Mines Ltd.	1	30c	30c	3,500
Gui-Por Uran Mines & Metals Ltd.	1	7 1/2c	9c	5,500
Hastings Mining & Development	1	1.08	1.08	2,200
Hornor Ltd. (Frank) class A	1	36	36	200
Iso Mines Ltd.	1	91c	91c	200
Israel Continental Oil Co Ltd.	1	9c	9c	500
Jubilee Iron Corp.	1	3.90	3.75	4.00
Keely-Frontier Mines	1	31c	30c	31c
Warrants	1	9c	9c	10 1/2c
Kontiki Lead & Zinc Mines Ltd.	1	a1c	a1c	32
Labrador Acceptance Corp class A	5	10	10	425
Labrador Mining & Explor Co Ltd.	1	26	25 1/2	26
Laduboro Oil Ltd.	1	1.12	1.10	1.12
Lake Dufault Mines	1	7.00	6.00	7.55
Lambert (Alfred) Inc class A	1	15	15	150
Lamontagne Ltd class A	1	11 1/2	11 1/2	1,820
Lingside Copper Mining Co Ltd.	1	4c	4c	4c
Lithium Corp of Canada Ltd.	1	14c	13c	15c
Massal Mines Ltd.	1	10c	10c	10c
McIntyre-Porcupine Mines Ltd.	5	48	47 1/2	48 1/2
McIntyre Distilleries Limited com.	10	16 1/4	15 1/2	16 1/4
6% preferred	10	78c	68c	79c
Mercury Chipman	1	11 1/2c	11 1/2c	11 1/2c
Merrill Island Mining Corp Ltd.	1	68c	68c	68c
Mid-Chibougamau Mines Ltd.	1	22c	21c	22c
Mining Corp of Canada Ltd.	1	13 1/4	14	500
Molybdenite Corp of Canada Ltd.	1	73c	73c	500
Monpre Mining Co Ltd.	1	5c	5c	39,950
Mount Pleasant Mines Ltd.	1	74c	68c	84c
Mount Royal Dairies Ltd.	1	7 1/2	7 1/2	1,365
Mount Royal Rice Mills Ltd.	1	8 1/2	8 1/2	700
Mount Wright Iron Mines Ltd.	1	1.62	1.56	1.62
Native Miners Ltd.	1	10 1/2c	12c	3,750
National Automatic Vending	1	4.55	4.55	2,100
New Formaque Mines Ltd.	1	5 1/2c	5c	14,933
Newfoundland Lt & Power Co Ltd.	10	69	70	60
New Jack Lake Uranium Mines Ltd.	1	12 1/2c	10 1/2c	12 1/2c
New Santiago Mines Ltd.	1	4c	3 1/2c	4 1/2c
New West Amulet Mines	1	22c	17c	23c
Nickel Mining & Smelting Corp.	1	52c	52c	52c
Nocana Mines Ltd.	1	8c	9c	3,500
North American Asbestos Corp.	1	10c	10c	1,000
North American Rare Metals Ltd.	1	53c	50c	54c
North Quebec Power Co Ltd com.	1	33	33	150
1st preferred	50	52	52	265
Obalski (1945) Ltd.	1	7 1/2c	8c	4,800
Opemiska Explorers Ltd.	1	44c	38c	49c
Opemiska Copper Mines (Quebec) Ltd.	1	6.50	6.50	6.60
Pacific Atlantic Caudu Investmt Co.	1	2.75	2.75	2.90
Partridge Canadian Exploration Ltd.	1	4c	4c	4 1/2c
Paudash Mines Ltd.	1	8c	8c	10c
Pitt Gold Mining Co.	1	3 1/2c	3 1/2c	4c
Pitt Products Ltd class A	1	11 1/2	11 1/2	5,600
Place Oil & Gas Co Ltd.	1	48 1/2c	54c	40,700
Porcupine Prime Mines Ltd.	1	9c	9c	12c
Pr Corp of Can 4 1/2% cum 1st pfd.	50	48	47 1/2	48
6% non cum part 2nd pfd.	50	a74 1/2	a74 1/2	15
Premier Steel Mills Ltd.	1	11	11	300
Provo Gas Producers Ltd.	1	2.17	2.19	1,300
Quebec Chibougamau Goldfields Ltd.	1	21c	21c	1,000
Quebec Cobalt & Exploration	1	6.00	4.95	6.00
Quebec Labrador Development Co Ltd	1	4.90	4.80	5.00
Quebec Lithium Corp.	1	3c	3c	3 1/2c
Quebec Oil Development Ltd.	1	12c	12c	13c
Quebec Smelting & Refining Ltd.	1	35c	34c	38c
Ragland Nickel Mines	1	3 1/2c	3 1/2c	4.200
Red Crest Gold Mines Ltd.	1	2.50	2.50	1,700
Ruby Fox's Enterprises Ltd.	2	60c	60c	65c
Warrants	1	60c	60c	65c
St Lawrence Columbian Metals	1	7.30	7.25	7.30
St Maurice Gas Inc.	1	75c	75c	1.05
Saucon Development	1	8 1/2	8 1/2	9 1/2
Shop & Save (1957) Ltd.	1	90c	90c	90c
Siscalta Oils Ltd.	2	17	17	17 1/2
Sobey's Stores class A	1	18c	15c	20c
South Dufault Mines Ltd.	1	125 1/2	126	130
Southern Canada Power 6% pfd.	100	1.40	1.40	1.50
Spartan Air Services	1	32c	35c	1,400
Warrants	1	1.75	1.73	1.75
Sullivan Consolidated Mines Ltd.	1	14 1/2	14 1/2	14 1/2
Supertest Petroleum Ltd.	1	18c	16c	19c
Tache Lake Mines Ltd.	1	9c	9c	9 1/2c
Tazin Mines Ltd.	1	90	90	90
Tecaco Canada Ltd pfd.	100	5 1/2c	6c	4,600
Tib Exploration Ltd.	1	10c	9c	10c
Titag Petroleum Corp Ltd.	1	76	75	83
Trans Canada Corp Fund.	10	a3.50	a3.50	20
Trans Canada Freezers Ltd.	1	6.00	6.00	6.00
United Asbestos Corp Ltd.	1	80c	76c	90c
United Principal Properties	10	14 1/2	14 1/2	14 1/2
United Towns Elec.	1	3.00	2.70	3.00
Van Der Hout Associates Ltd.	1	14c	12c	14c
Vanguard Explorations Ltd.	1	1.50	1.50	1.50
Vause Mines Ltd.	1	5c	5c	5c
Virginia Mining Corp.	1	8.05	8.05	8.35
Waste Amulet Mines Ltd.	1	2 1/2c	2c	2 1/2c
Wendell Mineral Products Ltd.	1	60c	60c	62c
Westburne Oil Co Ltd.	1	6 1/2c	6 1/2c	6 1/2c
Westville Mines Ltd.	1	35	35	35
Wood Industries Ltd (John) class A	1	25 1/2	25 1/2	25 1/2

Unlisted Stocks—

Par	Low	High	Low	High
Alberta Gas Trunk Line Co Ltd "A"	5	37 1/2	38	400
Campbell Chibougamau Mines Ltd.	1	7.15	7.50	1,400
Canadian Delhi Oils Ltd.	10c	4.35	4.05	4.35
Central-Del Rio Oils Ltd.	1	7.15	6.95	7.35
Consolidated Paper Corp Ltd.	1	42 1/2	42 1/2	43
Consumers Gas Co common	1	21 1/2	21 1/2	3,517
Crown Zellerbach Corp.	5	59 1/2	59 1/2	67
Federal Grain Ltd 8 1/4 pfd.	20	51	51	100
Ford Motor Co of Canada Ltd.	1	156	156	156
Giant Yellowknife Gold Mines Ltd.	1	10 1/2	10 1/2	900
Hollinger Consol Gold Mines Ltd.	5	24 1/2	25 1/2	4,475
Hudson's Bay Oil & Gas Ltd.	2.50	18 1/2	19 1/2	1,025
Internat Paints (Can) Ltd 6% pfd.	20	21 1/2	21 1/2	35
Kelly Douglas Ltd class A	1	6 1/2	6 1/2	200
Kelvinator of Canada Ltd.	1	8.95	8.95	100
Loblaws Companies Ltd class A	1	10	10 1/2	350
Class B	1	10 1/2	10 1/2	4,150
MacLaren Power & Paper Co cl A	2.50	23 1/2	23 1/2	6,520
Class B	2.50	27	26 1/2	27
Maple Leaf Mills Ltd.	1	17 1/2	17 1/2	200
Minnesota & Ontario Paper Co.	5	27 1/2	26 1/2	28 1/2
Moore Corporation Ltd.	1	54 1/2	53 1/2	54 1/2
Murray Mining Corp Ltd.	1	1.18	1.18	1.23
Pembina Pipe Lines Ltd.	1.25	9	9 1/2	1,300
Quebec Telephone 5% 1950 pfd.	20	a20	a20	215
Russell Industries Ltd.	1	11	11	150
San Antonio Gold Mines Ltd.	1	1.77	1.77	1.78
Steep Rock Iron Mines Ltd.	1	8.10	8.00	8.40
Traders' Finance Corp Ltd 4 1/2% pfd	100	a94	a94	10
5% preferred	40	41 1/2	41 1/2	50
Trans Mountain Oil Pipe Line Co.	1	14	13 1/2	14 1/2
Union Gas of Canada Ltd common	1	22 1/2	23 1/2	2,200
5 1/2% class A pfd.	50	56	56	25
Willroy Mines Ltd.	1	1.64	1.64	1,000

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low High		Low	High
Abacus Mines Ltd.	•	10 1/2c 10c 13 1/2c	17,417	7c Aug	26c Oct
Abitibi Power & Paper common	•	39 1/2 39 1/2 40 1/2	4,615	36 1/2 Apr	43 1/2 Jun
Preferred	25	25 25 1/2	275	23 1/2 Mar	25 1/2 July
Acadia Atlantic Sugar common	•	11 1/2 11 1/2 12 1/2	5,992	8 Jun	12 1/2 Nov
Class A	•	22 1/2 22 1/2 23	1,152	19 1/2 Jan	23 Nov
Preferred	100	100 100	65	9 1/2 Jun	10 1/2 Sep
Acadia Uranium Mines	•	10c 9c 11 1/2c	204,900	4c Aug	20c Nov
Acme Gas & Oil	•	9 1/2c 9 1/2c 10c	5,500	9 1/2c Sep	16c Mar
Advocate Mines Ltd.	1	5.90 5.60 5.95	3,650	2.80 Jan	6.85 Oct
Agnew Surpass Shoe	•	18 18 18 1/2	160	17 Apr	27 May
Agnico Mines Ltd.	1	1.10 1.03 1.10	34,589	56c Feb	1.65 Nov
Aikatcho Yellowknife Gold	1	39 1/2c 38 1/2c 41c	6,410	36c Oct	51c Jan
Alba Explorations	1	4c 4c 4 1/2c	19,200	3c Nov	7c Nov
Alberta Distillers common	•	2.60 2.50 2.60	7,733	1.80 Jan	2.95 Nov
Warrants	•	1.05 1.05 1.10	3,680	80c Jan	1.45 Oct
Voting trust	•	1.95 1.95 2.00	3,400	1.50 Mar	2.30 Nov
Alberta Gas Trunk common	5	36 1/2 36 1/2 38 1/2	10,873	24 1/2 Jan	38 1/2 Dec
Class A preferred	100	109 1/2 108 1/2 109 1/2	51	105 1/2 Jan	110 Oct
Class A warrants	•	16 1/2 16 1/2 17	9,433	7.90 Jan	17 1/2 Nov
Class B preferred	100	107 107 108	91	104 1/2 May	109 Nov
Alberta Natural Gas	10	20 19 1/2 20	2,896	18 1/2 Jan	20 1/2 May
Alberta Pacific Cons Oils	•	42c 42c 42c	1,000	38c Mar	52c Jun
Algoma Central common	10	24 23 1/2 24	1,565	16 1/2 Jan	24 Nov
Preferred	50	70 70 70	215	52 1/2 Feb	70 1/2 Nov
Warrants	•	11 10 1/2 11	2,616	4.00 Feb	11 Nov
Algoma Steel	•	47 46 1/2 48	26,060	32 1/2 Feb	50 1/2 Nov
Allied Roxana Minerals	10c	32c 30c 33c	17,150	16c Jan	45c May
Alumex	•	2.15 2.05 2.20	9,281	1.65 Jan	2.25 Nov
Aluminium Ltd.	•	27 26 1/2 27 1/2	20,941	26 1/2 Dec	38 1/2 Jun
Aluminium Co 4% preferred	25	22 1/2 22 1/2 22 1/2	1,245	21 Feb	26 Nov
4 1/2% preferred	50	48 1/2 48 1/2 49	1,714	45 1/2 Mar	49 Nov
Amalgamated Larder Mines	1	18 1/2c 18 1/2c	1,000	15c Aug	24c Oct
Amalgamated Rare Earth	1	12c 10c 13c	60,273	8c Feb	12c Apr
American Leduc Pete	10c	8c 6 1/2c 8c	82,781	6c Nov	14 1/2c Apr
Amurex Oil Develop	1	3.00 3.40	800	1.90 Apr	3.50 Dec
Anaconda Lead Mines	20c	49c 52c	16,824	37c Feb	84c Jun
Analogue Controls	1c	1.65 1.50 1.80	2,500	1.50 Dec	4.05 May
Warrants	•	50c 52c	2,300	50c Dec	1.75 Apr
Anchor Petroleum	•	8c 7c 8c	9,550	6 1/2c July	12c Jan
Anglo American Exploration	10.25	8.25 8.25	100	5.40 Jan	14 July
Anglo Canadian Pulp & Paper	50	53 1/2 53 1/2	615	51 1/2 Jan	54 May
Anglo Huronian	•	9.60 8.90 9.90	11,365	7.10 Sep	9.90 Dec
Anglo Rouny Mines	1	14c 13 1/2c 15c	7,700	12c Feb	22c Jan
Ansil Mines	1	13c 12c 14c	45,767	6 1/2c Aug	36c Jan
Antares Imperial class A	•	47 1/2 45 1/2 47 1/2	468	28 Apr	47 1/2 Dec
Arcadia Nickel warrants	•	3c 4c	17,300	2c Jan	20c Apr
Area Mines	1	1.00 1.00 1.05	18,500	7c Feb	2.25 Sep
Argus Corp common	•	45 1/2 44 1/2 45 1/2	539	32 1/2 Jan	46 1/2 Sep
\$2.50 preferred	50	52 1/2 52 1/2	230	48 Jan	53 Sep
\$2.60 preferred	50	53 1/2 53 1/2	580	51 1/2 Nov	53 1/2 Dec
Arjona Gold Mines	1	8c 8c	9,500	6c Oct	14 1/2c Nov
Asamera Oil	40c	1.10 1.07 1.16	10,966	28c Jan	1.25 Oct
Ash Temple class B	10	10 10	325	9 Mar	10 1/2 Feb
Ashdown Hardware class B	10	9 3/4 9 1/2 10	1,155	9 1/2 Nov	13 1/2c Apr
Associated Arcadia Nickel	1	48 1/2c 42c 50c	38,860	22c Mar	64c Nov
Warrants	•	18c 14 1/2c 18c	10,400	3c Aug	18c July
Associated Standard Wire	•	1.35 1.05 1.40	10,800	1.00 Aug	2.30 Aug
Atlantic Acceptance common	•	27 1/2 25 1/2 27 1/2	195	16 1/2 Feb	27 1/2 Dec
Atlantic Coast Copper	•	1.05 1.00 1.07	16,200	1.00 Dec	1.60 Feb
Atlas Steels	•	28 1/2 27 1/2 29	4,613	21 1/2 Jan	33 1/2 July
Atlas Yellowknife Mines	1	5 1/2c 5 1/2c 6c	6,500	4 1/2c May	8c Jan
Atlas Ruffner Mines	1	8c 8c 8 1/2c	4,800	7c Jan	13c Mar
Atumacho River Mines	1	9 1/2c 9c 10c	18,500	6 1/2c Jan	17 1/2c May
Aupaque Gold Mines	1	6 1/2c 6c 7 1/2c	49,600	5 1/2c July	9 1/2c Oct
Aunor Gold Mines	1	3.20 3.10 3.20	1,700	2.65 Feb	3.25 Nov
Auto Electric	•	5 1/4 5 1/4	100	5 Nov	7 1/2 Mar
Autofab Ltd class B	•	2.80 2.80 2.95	250	2.30 Oct	3.50 Mar
Bailey Selburn Oil & Gas class A	1	9.15 8.65 9.55	70,247	4.90 Jan	9.55 Dec
5% preferred	25	22 1/2 21 1/2 22 1/2	10,950	18 1/2 Mar	22 1/2 Dec
5 1/2% 2nd preferred	25	25 24 1/2 25	1,995	20 1/2 Mar	25 Aug
Banff Oil	500	1.22 1.49	7,400	75c Jan	1.75 Aug
Bankeno Mines	1	30c 28c 31c	5,100	26 1/2c Dec	52c May
Bankfield Cons Mines	1	16 1/2c 16c 18c	11,200	10c Feb	23 1/2c Nov
Bank of Montreal	10	75 73 1/4 75 1/2	7,301	59 1/2 Jan	75 1/2 Dec
Bank of Nova Scotia	10	82 1/2 82 85 1/2	5,033	66 1/2 Jan	85c Dec
Barex Trust	•	55 51 55	10,900	51 Nov	58 Nov
Barnat Mines	1	1.56 1.55 1.62	8,600	1.42 May	2.12 Jan
Barynam Exploration Ltd—					
Ex Distribution	•	21 1/2c 21 1/2c 23c	32,100	20c Nov	25c Oct
Base Metals Mining	•	8c 8c 9c	31,575	7c Sep	14 1/2c May
Baska Uranium Mines	•	17c 14c 17c	112,900	7c July	19c Nov
Bata Petroleum	•	7c 6c 7c	16,500	3 1/2c Feb	9c Oct
Beathurst Power & Paper new com	•	20 1/2 20 1/2 21 1/2	185	19 1/2 Nov	21 1/2 Dec
New class A	•	55 53 1/2 55	520	48 1/2 Nov	55 Dec
Beattie Duquesne	1	20c 17c 20c	38,093	7c Jan	22c May
Beatty Bros common	•	6 1/2 6 1/2 6 1/2	470	5 1/2 Nov	8 1/2 Oct
Class A	•	9 1/2 9 1/2 9 1/2	811	8 1/2 Oct	9 1/2 Nov
Beaver Lodge Mines	•	6c 6c 6c	4,100	3 1/2c Aug	8c Mar
Beaver Lumber Co common	•	30 1/2 30 1/2 31	500	21 Jan	32 Nov
Belcher Mining Corp	1	45c 45c 49c	19,200	45c Feb	70c May
Bell Telephone	25	58 1/2 58 58 1/2	4,217	47 1/2 Apr	59 1/2 Nov
Bethlehem Copper Corp	50c	1.35 1.35 1.44	8,050	88c Jan	1.74 May
Bevon Mines	1	10c 10c 11c	7,362	9c July	11 1/2c Jan
Bibis Yukon Mines	1	13c 8c 13c	59,500	4 1/2c Sep	15c Nov
Bicroft Uran Mines	1	61c 60c 68c	15,706	68c Mar	82c May
Eldeco Mines Ltd	1	8 1/2c 8 1/2c 9c	14,000	7c Aug	15c Nov
Black Bay Uranium	•	23c 22 1/2c 30c	483,300	4c Aug	52c Nov
Bordenclac Mines	•	8c 10c	5,000	3 1/2c Jan	14c Nov
Bouzan Mines Ltd	1	45c 43 1/2c 47c	32,100	39c Jan	69c May

CANADIAN MARKETS (Range for Week Ended December 15)

	Par	Low	High	Low	High	Par	Low	High	Low	High
Bowater Corp 5% preferred	50	51 1/4	50 1/2	51 1/2	445	46 1/2	Mar	51 1/2	Aug	51 1/2
5 1/2% preferred	50	53 1/4	53 1/2	53 1/2	275	50 1/2	Jan	54	July	54
Bowater Paper	51	52 1/4	52 1/2	52 1/2	730	6 1/2	Oct	59 1/2	Dec	59 1/2
Bowaters Mersey 5 1/2% pfd	50	52 1/4	52 1/2	52 1/2	603	47 1/2	Jan	53	Sep	53
Bowes Company	1	6.10	34 1/2	34 1/2	34	30	Jan	36	Nov	36
Eraserone Pioneer	1	6.05	6.05	6.25	7.59 1/2	3.80	May	1.00	Sep	1.00
Eraserone Petroleum	1	6.05	6.05	6.05	1,000	30c	Jan	5 1/2	May	5 1/2
Brazilian Traction common	100	3.10	3.00	3.20	14,892	3.00	Dec	80 1/2	Dec	80 1/2
Preferred	100	80 1/2	80 1/2	80 1/2	5	80 1/2	Dec	7 1/4	Jan	7 1/4
Bridge Tank common	50	48	46 1/2	48	63	43 1/4	Jun	49	Jan	49
Preferred	50	72	72	73	60	42 1/4	Feb	77	Nov	77
Bright (T G) common	1	2.50	2.49	2.51	4,700	2.00	Jan	3.05	Apr	3.05
Brithal Petroleum	1	36 1/4	35 3/4	36 1/4	21,857	29 1/4	Jan	36 1/4	Dec	36 1/4
British American Oil	1	12	11 1/4	12 1/4	7,882	11 1/2	Dec	15	July	15
British Columbia Forest Products	1	16	16	16	140	14 1/4	May	16 1/4	Nov	16 1/4
British Columbia Packers class A	1	14 1/2	14 1/2	15 1/4	1,303	14	May	16 1/2	Aug	16 1/2
Class B	1	33 3/4	33 1/4	34 1/4	23,720	32	Dec	39 1/4	Nov	39 1/4
British Columbia Power	1	51 1/2	51 1/2	52 1/4	2,135	45	Mar	52 1/2	Feb	52 1/2
British Columbia Telephone	25	27c	26c	29c	12,900	25c	Mar	38c	Jan	38c
Brouhan Reef Mines	1	13 3/4	13 3/4	14	254	12 1/4	Jan	16 1/4	Sep	16 1/4
Brown Company	1	4.40	4.40	4.60	6,750	2.30	Jan	5.80	Jun	5.80
Brunswick Mining & Smelting	1	5 1/2c	5 1/2c	6 1/2c	34,850	4c	Aug	8c	May	8c
Buffadison Gold	1	2.80	2.66	2.84	7,290	1.06	Apr	3.10	Nov	3.10
Buffalo Ankerite	1	5c	5c	5c	31,300	4c	July	6 1/2c	Sep	6 1/2c
Buffalo Red Lake	1	35 3/4	35	36 3/4	821	32	Jan	38 1/4	July	38 1/4
Building Products	1	17 1/4	17 1/4	18	691	16	Jun	24 3/4	Sep	24 3/4
Eurlington	1	10 1/4	9 1/2	10 1/4	5,935	9 1/4	Dec	13 3/4	Nov	13 3/4
Burns	1	12 1/2c	12 1/2c	12 1/2c	665	9c	Sep	15c	Sep	15c
Cable Mines & Oils	1	9c	9c	9 1/2c	11,160	7c	Dec	13c	May	13c
Cadamat Mines	25c	27c	26c	29c	4,720	23c	Jan	48c	Jun	48c
Calalta Petroleum	1	20	18 1/4	20	9,760	13 3/4	Jan	23 1/2	Jan	23 1/2
Calgary & Edmonton	1	25 1/4	24 3/4	25 1/4	16,303	23	Nov	30 1/2	Jan	30 1/2
5% preferred	100	102 1/2	102 1/2	104	30	100 1/2	Jan	104	Oct	104
Calvert Gas & Oil	1	26 1/2c	26 1/2c	29c	3,377	26c	May	38c	May	38c
Camerina petrol	1	1.95	1.65	2.00	6,140	1.05	Feb	2.00	Jan	2.00
Campbell Chibougamau	1	7.25	6.90	7.50	36,076	5.55	Jan	10 1/4	May	10 1/4
Campbell Red Lake	1	15 3/4	15 3/4	17	300	11 1/2	Apr	18 1/4	Jan	18 1/4
Canada Bread common	1	6 1/2	6 1/2	7 1/2	875	3 1/4	Apr	7 1/2	Oct	7 1/2
Class A preferred	50	57 1/2	57 1/2	57 1/2	80	49 1/4	Jan	57 1/2	Dec	57 1/2
Canada Cement common	1	28 3/4	27 3/4	28 1/2	1,859	24 1/2	July	29	Mar	29
Preferred	20	27 3/4	27 3/4	28 1/4	226	25 1/2	Jan	28 3/4	Oct	28 3/4
Canada Crushed Cut Stone	1	16 1/2	16 1/2	17	700	14	Jan	17 1/2	Nov	17 1/2
Canada Fells class A	1	32 1/2	32 1/2	32 1/2	75	21	Feb	36	Oct	36
Canada Iron Foundries common	10	22 3/4	22 3/4	23	2,550	18 1/4	Jan	23 1/2	Nov	23 1/2
Canada Malting	1	74	73 1/4	74	300	63 3/4	Jan	76 1/4	July	76 1/4
Canada Oil Lands	1	90c	81c	90c	6,600	80c	Nov	1.60	Mar	1.60
Canada Packers class A	1	54 1/4	54	54 1/4	60	49	Jan	61	May	61
Class B	1	53 1/4	53 1/2	54	620	48 3/4	Jan	60 1/2	May	60 1/2
Canada Permanent	10	81	78	82 1/2	3,434	57 3/4	Jan	85	Apr	85
Canada Safeway Ltd preferred	100	94	94	94 1/2	100	90 3/4	Jan	95	Dec	95
Canada Southern Petrol	1	3.10	3.05	3.20	9,731	2.55	Aug	3.60	Feb	3.60
Canada Steamship Lines common	1	61	61	61	774	40 1/4	Jan	64	Oct	64
Preferred	12.50	12 1/2	12 1/2	12 3/4	320	12	Mar	13 1/2	Nov	13 1/2
Canada Tungsten	1	1.75	1.64	1.75	7,550	1.00	Aug	1.98	May	1.98
Canada Wire & Cable class B	1	9 1/2	9 1/2	9 1/2	1,220	7	Feb	11	Aug	11
Canadian Astoria Minerals	1	10c	8c	11 1/2c	62,720	4 1/2c	Sep	14c	Nov	14c
Canadian Breweries	1	57	55 1/4	57 1/4	5,820	43 3/4	Jan	58 3/4	Nov	58 3/4
Canadian British Aluminium common	1	9 1/4	9 1/4	10 1/4	1,500	8 3/4	Jan	13 1/2	May	13 1/2
Class A warrants	1	3.25	3.25	3.50	970	2.25	Jan	5.30	Apr	5.30
Class B warrants	1	3.35	3.35	3.50	515	2.30	Jan	5.45	May	5.45
Canadian Cannery class A	1	13 1/2	13 1/2	13 1/2	1,155	13	May	14 1/2	Feb	14 1/2
Canadian Celanese common	1	35	34	35	1,622	21 1/2	Feb	35	Dec	35
5 1/4% preferred	25	36 1/2	36 1/4	36 1/2	795	31 1/2	Feb	37	Oct	37
Canadian Chemical	1	6	5 1/2	6 1/4	11,337	5 1/2	Oct	7 3/4	Mar	7 3/4
Warrants	2.50	2.30	2.30	2.75	6,070	2.00	Jan	4.10	Mar	4.10
Canadian Chieftain Petroleum	1	9c	9c	9c	7,600	69c	Mar	1.00	Aug	1.00
Canadian Collieries common	3	6	5 1/4	6 1/4	1,075	5 1/4	Oct	9	May	9
Preferred	1	81c	81c	8c	1,275	74c	Sep	85c	Nov	85c
Canadian Curtis Wright	1	1.05	1.05	1.20	12,300	84c	Jan	1.75	Mar	1.75
Canadian Delhi	10c	4.35	3.80	4.35	32,683	3.60	Sep	5.00	Jun	5.00
Canadian Devonian Petroleum	1	3.60	3.50	3.75	7,483	3.50	Oct	5.15	Mar	5.15
Canadian Dredge Dock	1	13 1/4	13 3/8	13 3/8	1,830	11	Aug	16	Feb	16
Canadian Dyno Mines	1	3.20	2.61	3.20	174,180	48c	Jan	3.25	Nov	3.25
Canadian Export Gas & Oil	16 1/2	1.63	1.51	1.69	47,275	1.40	Oct	2.04	May	2.04
Canadian Fairbanks Morse class A	50c	9 1/4	9 1/4	10 1/4	775	9 1/4	Dec	11 1/2	May	11 1/2
Class B	1	7 1/4	7 1/4	7 3/4	1,150	7 1/4	Jan	9 1/4	Jan	9 1/4
Canadian Food 1st preferred	50	53 1/2	53 1/2	54	210	44 1/4	Jan	55	Apr	55
2nd preferred	100	50	50	50	245	37 1/2	Jan	55	Apr	55
Canadian Gas Energy preferred	20c	8	7 3/4	8	4,500	4.30	Jan	8	Dec	8
Warrants	3.75	3.60	3.60	3.80	11,100	85c	Jan	3.80	Dec	3.80
Canadian General Securities class B	1	24	24	24	3,800	20	Jan	27 1/2	Nov	27 1/2
Canadian High Crest	20c	23c	23c	23c	542	22c	Mar	40c	Feb	40c
Canadian Homestead	10c	98c	95c	1.00	14,273	67c	Jan	1.35	Apr	1.35
Canadian Husky Oil	1	2.85	2.80	3.15	3,540	1.30	Jan	3.75	Apr	3.75
Warrants	13 1/4	13 1/4	13 1/4	13 1/4	3,221	9 3/4	Jan	13 1/4	Nov	13 1/4
Canadian Hydrocarbon	1	9 1/2	9 1/2	9 1/2	100	7 1/4	Mar	9 1/2	Nov	9 1/2
Canadian Ice Machine common	1	13	13	13	300	11	Jan	13 1/4	Mar	13 1/4
Class A	1	73	72	74	10,635	63	Jun	74	Dec	74
Canadian Imperial Bank	2.50	8	7 1/2	8	5,885	3.80	Jan	10 1/2	Sep	10 1/2
Canadian Industrial Gas	1	14 3/4	14 1/4	14 1/2	5,585	14	Jan	17	July	17
Canadian Industries common	1	33c	34c	35c	9,875	30c	Mar	42c	Mar	42c
Canadian Malartic Gold	1	5	5	5 1/4	1,340	4.80	May	7.50	May	7.50
Canadian Marconi Co	1	12 1/2c	11c	14 1/2c	89,011	7c	Aug	18c	Nov	18c
Canadian North West Mines	1	14c	13 1/2c	14 1/2c	16,230	12c	Dec	39c	Jan	39c
Canadian Oil West common	1	33 1/2	33	35	3,414	23 1/2	Jan	35 1/2	Nov	35 1/2
8% preferred	100	156	156	156	50	140 1/4	Jan	160	Jun	160
Canadian Pacific Railway	25	26 1/4	25 1/4	26 1/4	20,198	21 3/8	Jan	26 1/4	May	26 1/4
Canadian Petrofina preferred	10	12 1/4	12 1/4	12 1/4	3,379	7 1/2	Jan	13 1/4	Sep	13 1/4
Canadian Silica	1	90c	90c	95c	15,100	75c	Oct	1.05	Nov	1.05
Canadian Tire Corp class A	1	41 3/4	39 1/2	42 1/2	1,838	37 1/4	Jan	50 3/4	Nov	50 3/4
Common	1	51	50	52	1,555	39 1/4	Jan	62 1/2	Nov	62 1/2
Canadian Vickers	1	23 3/4	23 1/4	24	1,215	14 1/4	Jan	24	May	24
Canadian West Natural Gas com.	1	16 1/2	16 1/2	17	970	15 1/4	Dec	18 1/4	Feb	18 1/4
4% preferred	20	16 1/2	16 1/2	16 1/2	200	15 1/4	Apr	22 1/2	May	22 1/2
5 1/2% preferred	20	22	22	22	100	22 1/2	Oct	22 1/2	Oct	22 1/2
Canadian Williston	6c	50c	50c	55c	15,000	50c	Jan	1.00	Nov	1.00
Candore Exploration	1	1.2c	1.1c	1.2c	3,094	9c	Aug	15 1/2c	Nov	15 1/2c
Can Erin Mines	1	24c	23c	27c	53,875	22c	Oct	63c	Feb	63c
Captain Mines Ltd	1	91c	91c	91c	5,000	41 1/2c	Sep	1.32	Dec	1.32
Cariboo Gold Quartz	1	1.25	1.25	1.30	900	91c	Mar	1.32	Dec	1.32
Cassiar Asbestos Corp Ltd	1	12 1/4	11 1/4	12 1/2	4,935	11 1/4	Dec	15 1/4	May	15 1/4
Cayzor Athabasca	1	41 1/2	41 1/2	42	1,500	35c	Oct	48c	Oct	48c
Central Del Rio	1	7.15	6.90	7.35	48,078	5.05	Jan	7.35	Dec	7.35
Central Pat Gold	1	1.38	1.38	1.42	3,275	85c	Mar	1.70	Sep	1.70
Central Porcupine	1	8 1/2c	8c	8 1/2c	11,000	6 1/2c	Nov	18c	Jan	18c
Charter Oil	1	1.14	1.06	1.29	17,700	78c	Jan	1.50	May	1.50
Chateau Gai Wines	1	30 1/2	30 1/2	34	305	22	Jan	39	Oct	39
Chesick Mines	1	4 1/2c	4 1/2c	5c	142,000	2 1/2c	Jan	9c	Nov	9c
Chesville Mines	1	30c	30c	35c	45,500	23c	Aug	42c	May	42c
Chib Kayrand Copper Mining	1	20c	19c	21 1/2c	151,120	9c	Feb	21 1/2c	Dec	21 1/2c
Chibougamau Mining & Smelting	1	54c	51c	55c	68,657	44c	Jan	90c	May	90c
Chimo Gold Mines	1	62c	55c	62c	59,700	43c	Feb	70c	Apr	70c
Chromium Mining & Smelting	1	5.20	5.20	5.40	240	4.70	Jan	6.70	July	6.70
Chrysler	25	51 1/2	51 1/2	51 1/2</						

(Range for Week Ended December 15)

For footnotes, see page 46

CANADIAN MARKETS (Range for Week Ended December 15)

	Par	Low	High	Low	High		Par	Low	High	Low	High	
Paymaster Consol	1	13 1/2c	15c	13.300	13c	Oct	Toronto Iron Works class A	1	13 1/2c	15c	15 Jun	
Pee Exploration Ltd.	1	10 1/2c	12c	9.000	8c	Jul	Towagmac Exploration	1	10 1/2c	10 1/2c	2.000	
Peerless Exploration	1	50c	42c	56c	380.300	9c	Feb	Traders Finance class A	1	57 1/4	58 1/4	1.965
Pembina Pipeline common	1.25	8 1/2	9 1/2	9.220	7 1/4	Aug	5% preferred	40	41	41 1/4	30	
Preferred	50	49 1/2	49 1/2	40	45	Jan	1957 warrants	1	18	18	410	
Penman's common	1	34 1/2	34 1/2	127	28 1/2	May	Trans Canada Exploration Ltd.	1	46c	46c	3.297	
Preferred	100	113	113	15	110	Feb	Trans Canada Pipeline	1	27 1/4	26 1/2	35.873	
Peoples Credit common	1	32	32	250	15	Jan	Transcontinental Resources	1	11c	11c	8.800	
Preferred	100	100	100	16	93	Jan	Transmountain Pipeline	1	13 1/2	13 1/2	26.881	
Perron Gas & Oil	1	38c	32c	40c	34.920	32c	Dec	Trans Prairie Pipeline	1	25 1/4	25 1/4	4.614
Perron Gold Mines	1	10c	12c	23.600	10c	Oct	Triad Oil	1	1.85	1.80	15.015	
Perron Oil & Gas	1	1.00	1.35	12.600	75c	Jun	Trinag Mining Co Ltd	1	40c	40c	22.550	
Phantom Industries	1	68c	68c	74c	52c	Jan	Trinity Chibougamau	1	13c	13c	14.750	
Phillips Oil Co Ltd	1	35c	29c	36c	29c	Dec	Ultra Shawkey Mines	1	7c	7c	9.000	
Pickle Crow Gold Mines	1	62c	61c	62c	8.294	50c	Mar	Union Acceptance common	1	10 1/2	10 1/2	428
Pitch Ore Uranium	1	6c	5c	6c	8.850	3 1/2c	Sep	2nd preferred	1	11	11	100
Place Oil & Gas	1	46c	44c	54c	482.275	27c	Sep	Union Gas of Canada common	1	22 3/4	22 3/4	10.125
Placer Development	1	27 1/2	26 1/2	27 1/2	4.798	14	Jan	Class A preferred	50	56	54	110
Ponder Oils	1	70c	65c	73c	36.850	32c	Apr	Class B preferred	50	58	58	40
Powell Rouyn Gold	1	51c	46c	51c	13.100	30c	Aug	Union Mining Corp	1	15	20c	1.332
Power Corp	1	60 1/2	60 1/2	61 1/2	1.468	50	Jan	Union Oil Co of Canada Ltd	1	15	15 1/2	9.210
Prairie Oil Royalties	1	2.20	2.40	5.800	2.05	Apr	United Asbestos	1	5.90	6.00	3.024	
Premium Iron Ore	1	3.05	3.15	500	2.20	Jan	United Canso v t c	1	1.54	1.99	15.361	
President Electric	1	22c	21c	25c	40.000	10c	May	United Corps class A	1	30	30	25
Preston Mines Ltd	1	6.05	6.05	7.30	2.532	4.35	Jan	Class B	1	25 1/2	25 1/2	240
Prospectors Airways	1	78c	75c	87c	44.000	74c	Aug	Preferred	30	30	30	100
Provo Gas Producers Ltd	1	2.18	2.15	2.25	41.118	1.89	Jan	United Fuel Inv class A pfd	50	56 1/2	56 1/2	100
Purdex Minerals Ltd	1	4 1/2c	5c	19.000	3c	Sep	Class B preferred	25	30 1/2	30 1/2	55	
Quebec Ascot Copper	1	8c	9c	10.165	7c	Oct	United Keno Hill	1	9.90	9.75	10	
Quebec Chibougamau Gold	1	20c	20c	21 1/2c	17.742	11c	Nov	United Mindamar	1	21c	20c	2.958
Quebec Labrador Develop	1	4 1/2c	4 1/2c	5 1/2c	41.800	2 1/2c	Jan	United New Fortune	1	10 1/2	10 1/2	21.725
Quebec Lithium Corp	1	4.00	4.00	5.00	1.725	2.10	Jan	United Oils	1	1.48	1.46	1.54
Quebec Manitou Mines	1	17 1/2c	13c	18c	34.600	5 1/2c	Feb	United Reef	1	22c	17c	10.500
Quebec Mattagami	1	24 1/2c	24 1/2c	26c	3.645	23c	Oct	United Steel Corp	1	6 1/2	6 1/2	1.835
Quebec Metallurgical	1	90c	90c	90c	13.976	65c	Jan	Upper Canada Mines	1	1.77	1.75	1.85
Quebec Natural Gas	1	7 1/2	6 1/4	7 1/4	17.718	4.40	Sep	Vanadium Alloys	1	1.60	1.60	300
Warrants	100	2.35	1.90	2.45	10.840	1.05	Feb	Vandoo Consolidated Exploration	1	6 1/2c	6c	7 1/2c
Preferred	100	66	52	56	2.020	34	Sep	Vauze Mines	1	1.61	1.30	1.79
Queenston Gold Mines	1	9.45	9.45	9.50	7.000	12c	Jun	Vendomatic	1	8 1/2	8 1/2	9
Quemont Mining	1	12	12	12	100	10	May	Venezuelan Power preferred	10	90c	90c	200
Quinte Milk class A	1	18c	14 1/2c	18 1/2c	209.850	4 1/2c	Oct	Ventures Ltd common	1	65 1/2	64 1/2	66
Quonto Petroleum	1	56c	56c	60c	28.950	45c	Jan	Vespar Mines	1	7	6 1/2	7
Radiore Uranium Mines	1	1.42	1.38	1.50	5.800	62c	Nov	Viceroy Mfg class A	10	54 1/4	54 1/4	300
Ranger Oil	1	11 1/2	11 1/2	11 1/2	1.700	10	Jul	Victoria & Grey Trust	1	75c	70c	75c
Rapid Grip Battery class A	1	81c	77c	82c	49.750	56c	Jan	Violamc Mines	1	4.30	4.15	4.35
Rayrock Mines	1	17 1/2c	15c	18c	124.200	15c	Dec	Vulcan	1	1.20	1.20	1.30
Realm Mining	1	10	10	10 1/2	1.235	10	Dec	Waite Amulet Mines	1	8.20	8.00	8.40
Reichhold Chemical	2	15 1/2	15 1/2	16	300	15 1/2	Dec	Walker G & W	1	57 1/2	57 1/2	59
Reitman common	1	2.20	2.40	2.000	1.35	May	Wasamac	1	75c	75c	2.000	
Renabie Mines	1	12 1/2c	13 1/2c	6.300	11 1/2c	Oct	Watrous Equipment	1	3.75	3.90	1.262	
Rexpar Minerals	1	95	95	95	25	86 1/2	Apr	Wayne Petroleum Ltd	1	9c	12c	63.100
Reynold Aluminum preferred	100	9.25	9.10	9.40	10.421	7.40	Jan	Webb & Knapp Canada Ltd	1	2.75	2.60	2.75
Rio Algom	1	7c	7c	10.863	4 1/2c	Jul	Weedon Mining	1	3c	3c	3 1/2c	
Rio Rupununi Mines	1	9	9	9	300	6	Jan	Werner Lake Nickel	1	12c	12c	12c
Riverside Yarns class A	1	1.05	1.05	1.25	1.05	Dec	Westpac Petroleum	1	10c	10c	974	
Common	1	34c	34c	40c	35.550	19 1/2c	Jan	West Canadian Oil & Gas	1.25	1.06	1.06	1.13
Rix Athabasca Uran	1	15	15	15	250	13	Mar	Warrants	1	31c	30c	32 1/2c
Robinson Little common	1	9 1/2c	9c	11c	13.200	6c	Nov	Westcoast Trans common	1	19 1/4	17	19 1/4
Roche Mines	1	15c	15c	15 1/2c	21.400	11 1/2c	May	Voting trust	1	18	15	18
Rockwin Mines	1	6 1/4	6 1/4	6 1/4	19.291	4.55	Jan	Westfair Foods class A	1	38 1/4	38 1/4	105
Roe (A V) Can Ltd common	1	86	86	86 1/4	190	74 1/4	Jan	Preferred	20	28 1/2	28 1/2	200
5% preferred	100	10 1/2	10 1/2	10 1/2	225	8 1/4	Sep	West Malaric Mines	1	5c	5c	1.043
Rolland Paper class A	1	10 1/2	10 1/2	10 1/2	5.461	10 1/4	Dec	Westburne Oil	1	58c	55c	64c
Rothmans of Pall Mall	1	5c	5c	5c	4.511	4c	Sep	Westates Petrol	1	3.85	2.80	3.90
Rowan Consolidated	1	83 1/4	83 1/4	85	6.474	72 1/2	Feb	Westeel Products	1	9 1/4	9 1/4	9 1/4
Royal Bank of Canada	10	12 1/2	11 1/2	12 1/2	15.698	6.05	Jan	Western Canada Breweries	5	35	32 1/2	35
Royalite Oil common	1	11 1/4	11 1/4	11 1/2	6.785	8 1/2	Mar	Western Copper	1	1.40	1.40	1.40
Russell Industries	1	11c	9 1/2c	12 1/2c	39.000	8c	Jul	Warrants	1	51c	60c	1.310
Ryan Mining	1	22 1/2	22 1/2	22 1/2	25	18 1/2	Jan	Western Decalta Petroleum	1	1.07	1.07	1.18
St Lawrence Cement class A	1	103 1/2	103 1/2	104	225	99 1/2	Jun	Western Surf Inlet "A"	50c	16c	16c	17c
St Lawrence Corp common	100	92c	85c	105	21.060	65c	Jan	Weston (Geo) class A	1	20	19 1/2	20 1/2
5% preferred	100	16 1/2	16 1/2	17 1/2	28.175	9.90	Dec	Class B	1	22	22	22 1/2
St Maurice Gas	1	10	9.35	10 1/4	3.150	6.35	Jan	4 1/2% preferred	100	96 1/4	95	97
Salada Shiff Horsey common	1	1.76	1.76	1.90	12.467	1.30	Feb	Warrants	100	11 1/2	11 1/2	12 1/2
Warrants	10	5c	5c	6c	15.500	4c	Sep	\$6 2nd preferred	100	109	109 1/4	35
San Antonio Gold	1	40	38 1/2	42	17.100	33 1/2	Apr	White Pass & Yukon	1	7 1/2	7 1/2	7 1/2
Sand River Gold	1	1.08	95c	1.10	51.933	69c	Jan	Willroy Mines	1	1.55	1.40	1.70
Sapphire Petroleum	1	44c	31c	44c	141.225	16c	Aug	Whitsey Coghlan	1	26c	23c	46c
Sarcee Petrol	1	4.90	4.85	5.10	12.545	3.70	Jun	Winchester Larder	1	5c	5c	6c
Satellite Metal	1	9 1/4	9 1/4	9 1/4	9.233	7 1/2	Feb	Windfall	1	36	33 1/4	37
Security Freehold	1	25	25	26 1/2	23.172	23 1/2	Nov	Wood (J) Industries class A	1	83	83	90
Seven Arts	1	26 1/4	26 1/4	26 1/4	245	26	Oct	Preferred	100	17 1/4	16 1/2	18
Shawinigan Water & Power common	1	41 1/2	41 1/2	43	155	39 1/2	Jun	Woodward Stores Ltd class A	5	6.90	6.50	7.15
Class A preferred	50	48 1/2	48 1/2	49	420	40 1/4	Jun	Class A warrants	1	1.00	1.00	1.03
Class B preferred	50	1.42	1.42	1.42	100	87c	Feb	Wright-Hargreaves	1	1.00	1.00	1.03
Sheep Creek Gold	50c	4.65	4.60	4.80	30.265	3.25	Jan	Yale Lead & Zinc	1	11c	10c	13c
Sherritt Gordon	1	5.25	5.00	5.35	4.046	3.70	Jan	Yankee Canuck Oil	1	3 1/2c	3c	4c
Sigma Mines Quebec	1	50c	46c	50c	8.500	30 1/2c	Jan	Yellowknife Bear Mines	1	1.03	1.02	1.10
Silver Miller Mines	1	21c	21c	22c	2.500	21c	Nov	York Knitting class A	1	1.52	1.52	200
Silver Standard Mines	50c	31c	31c	36c	52.511	24c	Sep	Class B	1	40c	40c	100
Silvermaque	1	13 1/2	13 1/2	14	2.612	10 1/2	Jan	Young (H G) Mines	1	37c	35c	39c
Silverwood Dairies class A	1	27 1/2	27 1/2	28	6.410	27	Oct	Yukeno Mines	1	5 1/2c	5c	7c
Simpsons Ltd	1	1.99	1.85	2.00	42.910	1.12	Jan	Zenith Electric	1	2.75	2.85	5.450
Siscoe Mines Ltd	1	6 1/4	5 1/4	6 1/4	11.260	2.65	May	Zenmac Metal Mines	1	16 1/2c	16c	18 1/2c
S K D Manufacturing	1	20	20	20	100	7	Mar	Zulapa Mining	1	34c	30c	36c
Slater Industries common	1	31 1/4	31 1/4	33	425	21 1/2	Jan					
Preferred	20	16 1/2c	15c	18c	462.650	8 1/2c	Jul					
Southern Union Oils	1	11c	10 1/2c	12c	20.375	8c	Aug					
Spooner Mines & Oils	1	14	14	14	1.075	13 1/4	Nov					
Stafford Foods Ltd	1	2.00	2.00	2.40	12.515	38c	Jan					
Standard Paving	1	6c	6c	7c	59.500	3c	Aug					
Stanrock Uranium	1	14 1/2	14 1/2	15 1/2	2.950	14	Nov					
Stanwell Oil & Gas	1	78%	77%	78%	10.295	67 1/4	Jan					
Staratt Nickel	1	8.20	7.80	8.45	36.951	6.85	Oct					
Stedman Bros new	1	24	24	25	995	20	Jan					
Steel of Canada	1	104	104	104	10	100 1/2	Mar					
Steeloy Mining	1	22 1/2c	23 1/2c	24c	9.900	16c	Aug					
Steep Rock Iron	1	7 1/2c	8 1/2c	9c	16.300	5c	Feb					
Steinberg class A	1	1.75	1.71	1.80	7.000	1.31	Jan					
Preference	100	15c	14c	16 1/2c	49.350	11c	Jun					
Sterling Trusts	1	16	15 1/2	16	4.10	23	Feb					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, December 15)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated

by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Acoustica Associates	10c	8 1/2	9 1/2	Fischer Foods Co.	2.50	18 3/4	20 1/2
Aerovox Corp.	1	9	10	Fisher Governor Co.	1	26 1/4	27 1/4
Albee Homes Inc.	5c	24 3/4	27	Fitchburg Paper class A	1	13 1/2	14 1/4
Alberto-Culver Co.	10	53 1/2	58	Florida Capital Corp.	1	9 1/4	10 1/4
Ald Inc.	1	15 1/4	16 1/2	Florida Steel Corp.	1	15 3/4	16 1/2
Alico Land Development Co.	1	8	8 1/2	Foot Bros Gear & Mach cl A	1	6 3/4	7 1/4
Allied Radio Corp.	1	34 1/4	36 3/4	Class B	5	6 3/4	7 1/4
Amer Air Filter Co.	1	27	29 1/2	Franklin Corp.	1	19	20 1/2
American Blitrite Rubber Co.	5	25	27 1/4	Frito Lay Inc.	2.50	42 1/2	45 1/4
American Cement Corp.	5	11 1/2	12 1/2	Futterman Corp class A	1	14 1/2	15 1/4
American Express Co.	5	57	60 1/2	Garlock Inc.	1	25	27 1/4
American Greetings class A	1	54	57 1/2	Gas Service Co.	10	40 1/2	43
American Gypsum Co.	1	5 1/4	6 1/4	Gem International	1	38 1/4	41 1/4
Amer Pipe & Const Co new	5	23 1/2	25 1/4	General Merchandise Co.	2.50	11 1/4	12 1/2
Amer-Saint Gobain Corp.	7.50	10 1/4	11 1/4	General Utilities & Indus	5c	3 1/4	4
American Sterilizer Co.	3 1/2	30	32 1/2	Gibraltar Financ Corp of Calif	1	42 1/2	46 1/4
Anheuser-Busch Inc.	4	56 1/4	60	Giddings & Lewis Mach Tool	2	20 1/2	22
Arden Farms Co common	1	14 1/4	15 1/4	Glasspar Company class A	50c	4 1/4	5
Participating preferred	3	49	52	Glickman Corp class A	1	15 1/4	16 1/4
Arkansas Missouri Power Co.	5	29 1/2	31 3/4	Green (A P) Fire Brick Co.	5	22 1/2	24 1/4
Arkansas Western Gas Co.	2 1/2	18 1/4	19 1/4	Green Mountain Power Corp.	5	20	21 1/2
Art Metal Inc.	10	10	11 1/4	Grinnell Corp.	1	190	201
Arvida Corp.	1	10 1/4	10 3/4	Grolier Inc.	1	55 1/4	59 1/4
Assembly Prod Inc.	1	16 1/4	17 1/4	Grosset & Dunlap	1	23 1/2	25 1/4
Associated Spring Corp.	10	13 1/4	14 1/4	Growth Capital Inc.	1	25 1/2	27 1/4
Automatic Retailers of Amer	50c	64 1/4	68	Gulf Interstate	1	11	12 1/2
Avery Adhesive Prod.	1	16 1/2	18	Hagan Chemicals & Controls	1	49	53 1/2
Avon Products Inc.	2.50	106	110 1/2	Hamilton Cosco Inc.	1	21 1/4	23 1/4
Aztec Oil & Gas Co.	1	21 3/4	23 1/4	Hanna Mining Co.	1	130	138
Baird Atomic Inc.	1	10 1/4	11 1/4	Hathaway Instruments Inc.	1	18	19 1/4
Bates Mfg Co.	10	7 1/4	8 1/4	Hearst Cons Publications cl A	5	42 1/4	45 1/4
Bayles (A J) Markets	1	19	20 3/4	Heath (D C) & Co.	5	42 1/4	45 1/4
Beam (James B) Distilling	2	54 1/4	58 1/4	Heublein Inc.	1	32	34 1/4
Behlen Manufacturing Co.	1	13 1/4	14 1/4	Hidden Splendor Min 6 1/2 pfd	11	10 1/4	11 1/4
Beico Petroleum Corp.	1	21	22 1/4	High Voltage Engineering	1	30 1/2	33
Bemis Bros Bag Co.	25	66	70 1/2	Hilton Credit Corp.	1	3 1/2	3 3/4
Beneficial Corp.	1	36 1/2	39 3/4	Holiday Inns of America	2.25	33 1/2	37 1/4
Berkshire Hathaway Inc.	5	8 1/4	9 1/4	Hoover Co class A	2 1/2	16	17 1/2
Beryllium Corp.	50c	38 1/4	41 1/4	Houston Corp.	1	10 1/2	11 1/2
Billups Western Petroleum	1	7 1/4	8	Houston Fearless Corp.	1	3 1/4	4 1/4
Black Hills Power & Light Co.	1	47 1/2	51 1/4	Houston Natural Gas	5	33 1/4	35 1/4
Black Sivals & Bryson Inc.	1	14 1/2	15 1/4	Houston Oil Field Material	1	4 1/4	4 1/4
Boston Capital Corp.	1	19 1/2	21 1/4	Howard Johnson	1	58	61 1/4
Botany Industries Inc.	1	7 1/4	8 1/4	Hudson Pulp & Paper Corp.	1	28 1/2	30 1/4
Bowl-Mor Co.	10c	20	22 1/2	Class A common	1	28 1/2	30 1/4
Bowman Products	1	16 1/2	18	Hugoton Gas Trust "units"	1	10 1/4	11 1/4
Bowser Inc \$1.20 preferred	25	18	19 1/4	Hugoton Production Co.	1	86 1/4	89 1/4
Brown & Sharpe Mfg Co	10	34 1/2	37 1/4	Indian Head Mills Inc.	1	35 1/2	38 1/4
Bruning (Charles) Co Inc	3	33 1/2	36 1/4	Indiana Gas & Water	1	30	31 1/4
Brush Beryllium Co.	1	31	33 1/4	Indianapolis Water Co.	10	28 1/4	30 1/4
Buckeye Steel Castings Co.	1	21	23 1/4	Information Systems Inc.	1	6 1/4	7 1/4
Byllesby (H M) & Co.	10c	16 1/4	18 1/4	International Bank of Wash.	1	7 1/4	8 1/4
California Interstate Tel	5	32 1/2	35 1/4	Internat'l Recreation Corp.	50c	5 1/4	6 1/4
California Water Serv Co	12 1/2	28 1/4	30 1/4	International Textbook Co.	1	54 1/2	58 1/2
Calif Water & Teleg Co.	12 1/2	48 1/4	51 1/4	Interstate Bakeries Corp.	1	32	34 1/4
Camco Inc.	1	15	16 1/2	Interstate Engineering Corp.	1	14	15 1/4
Canadian Deloitte Oil Ltd.	10c	4 1/4	4 1/4	Interstate Motor Freight Sys.	1	14 1/4	15 1/4
Canadian Superior Oil of Calif.	1	14	15 1/4	Interstate Securities Co.	5	11	12 1/4
Cannon Electric	1	17 1/2	20 1/4	Interstate Vending Co.	1	44 1/2	47 1/4
Cannon Mills class B com	25	73	78 1/4	Investors Diver Serv cl A com	1	298	313
Capital Tech Industries	1	13 1/4	14 1/4	Iones Inc.	1	18 1/4	20 1/4
Cascade Natural Gas	1	14	15 1/4	Iowa Public Service Co.	5	29 1/4	31 1/4
Cement Plant Field Trust cts.	1	3 1/2	4 1/4	Iowa Southern Utilities Co.	15	42 1/4	45 1/4
Cement & Elec & Gas Co.	4	29 1/4	31 1/4	Itek Corp.	1	28 1/2	30 1/4
Central Indiana Gas Co.	5	22 1/4	23 1/4	Jamaica Water Supply	1	50	54
Central Louisiana Electric Co.	5	35 1/4	37 1/4	Jervis Corp.	1	11	12
Central Maine Power Co.	10	37 1/4	39 1/4	Jessop Steel Co.	1	13 1/2	14 1/4
Central Telephone Co.	10	37	39 1/4	Johnson Service Co.	5	76	80 1/4
Central Vt Public Service	6	23 1/4	25 1/4	Jostens Inc.	33 1/2	20 1/4	22 1/4
Cetron Electronic Corp.	1	5 1/4	5 1/4	Kaiser Steel Corp common	1	36	38 1/2
Charles of the Ritz	1	31 1/4	34 1/4	\$1.46 preferred	1	22	23 1/4
Chattanooga Gas Co.	1	5 1/4	6	Kalvar Corp.	2c	420	453
Chicago Musical Instrument	1	69 1/2	73 1/4	Kansas-Nebraska Natural Gas	5	32 1/2	35 1/4
Citizens Util Co com cl A	16 1/2	69 1/2	73 1/4	Kearney & Trecker Corp.	3	11 1/4	12 1/4
Common class B	16 1/2	29 1/4	31 1/4	Kennametal Inc.	10	34	37 1/4
Clinton Engines Corp.	1	3 1/4	3 1/4	Kentucky Utilities Co.	10	50 1/4	53 1/2
Coastal States Gas Prod	33 1/2	31 1/2	34 1/4	Ketchum Co Inc.	1	9 1/4	10 1/4
Coleman Engineering Co.	1	6	6 1/4	Keystone Custodian Fds cl A	1	28	30 1/4
Colonial Stores Inc.	2 1/2	22 1/4	24 1/4	Keystone Portland Cement	3	26 1/4	28 1/4
Colorado Interstate Gas Co.	5	49	52 1/4	Koehring Co	2	10 1/4	11
Colorado Milling & Elev Co.	1	18 1/4	20 1/4	Laboratory for Electronics	1	42	46 1/4
Colorado Oil & Gas Corp com	3	15 1/4	16 1/4	Laguna Neguel Corp units	1	10 1/4	11 1/4
\$1.25 conv. preferred	25	21 1/4	23	Lanolin Plus	1c	11 1/4	12 1/4
Commonwealth Gas Corp.	1	7 1/4	8 1/4	Lau Blower Co.	1	3 1/4	4 1/4
Commonwealth Oil Refining	2c	9 1/4	10 1/4	Leaseway Transportation	1	29	31 1/4
Connecticut Light & Power Co.	1	37 1/4	39 1/4	Liberty Loan Corp.	1	45 1/4	48 1/2
Consolidated Freightways	2.50	14 1/4	15 1/4	Lilly (Eli) & Co Inc com cl B	5	86 1/4	90 1/4
Consolidated Rock Products	5	23 1/4	25 1/4	Lone Star Steel Co.	1	22 1/2	24 1/4
Continental Transp Lines Inc.	1	12 1/4	13 1/4	Long (Hugh W) & Co Inc	50c	24 1/2	26 1/2
Control Data Corp.	50c	43 1/4	46 1/4	Lucky Stores Inc.	1 1/4	19 1/4	21
Cook Coffee Co.	1	21 1/2	23 1/4	Ludlow Corp.	1	46 1/4	50 1/4
Cook Electric Company	1	7 1/4	8 1/4	Lytton Financial Corp.	1	32	35 1/4
Coral Systems Inc.	1	12 1/4	14 1/4	Mac Donald (E F)	1	46 1/4	50 1/4
Cross Company	5	16 1/4	18 1/4	Madison Gas & Electric Co.	8	42	45 1/4
Crouse-Hinds Co.	1 1/2	16 1/4	18 1/4	Marine Capital Corp.	1	14 1/4	16 1/4
CTS Corp.	1	26 1/4	28 1/4	Marlin-Rockwell Corp.	1	22 1/2	24 1/4
Cummins Engine Co.	2 1/2	56 1/2	60 1/2	Marmon Herrington Co Inc.	1	8 1/2	9 1/4
Daily Machine Specialties	5	10 1/4	11 1/4	Maryland Shipbldg & Dry	50c	20 1/4	22
Darling (L A) Co.	1	12 1/4	13 1/4	Mattel Inc.	1	85 1/4	90 1/4
Dashew Business Machines	10c	16	17 1/4	Maxon Electronics	3	13 1/4	14 1/4
Dejor-Amsco Corp class A	1	4 1/4	5 1/4	McLean Industries	1c	3 1/4	4 1/4
Delhi-Taylor Oil Corp.	1	15 1/4	16 1/4	McLouth Steel Corp.	2 1/2	59 1/2	63
Detroit & Canada Tunnel Corp	5	15 1/2	17 1/4	Melpar Inc.	1	18	20 1/4
Detroit Internat Bridge Co.	1	18 1/2	20 1/4	Merchants Fast Motor Lines	1	28 1/4	30 1/4
Dial Finance Co.	1	35	37 1/4	Meredith Publishing Co.	5	37	40 1/4
Di-Noc Chemical Arts Inc.	1	52	56 1/2	Metromedia Inc.	1	14	15
Dictaphone Corp.	5	33 1/4	36 1/4	Michigan Gas Utilities Co.	2.50	18	19 1/4
Diebold Inc.	5	100	105	Microdot Inc.	1	20 1/4	22 1/4
Diversa Inc common	1	7 1/4	8 1/4	Mid-America Pipeline Co.	1	20	22
\$1.25 conv pfd	5	20 1/4	22 1/4	Midland Capital Corp.	1	15	16 1/4
Donnelley (R R) Sons Co.	2.50	63 1/4	66 1/2	Midwest Technical Devel	1	9 1/4	10 1/4
Dorsett Electronics	25c	19	20 1/4	Miehle-Goss-Dexter cl A com	7 1/2	45 1/4	48 1/4
Drackett Company	1	81	86 1/4	Miles Laboratories Inc.	2	126	133
Duffy-Mott Co.	1	56	60 1/4	Miller Mfg Co.	1	6 1/4	7
Dun & Bradstreet Inc.	1	84	87 1/4	Minneapolis Gas Co.	1	38 1/2	41 1/4
Dunham Bush Inc.	2	5 1/4	6 1/4	Missile Systems Corp.	10c	14 1/4	16 1/4
Dura Corporation	1	20 1/4	22 1/4	Mississippi Shipping Co.	5	10 1/4	11 1/4
Duriron Co.	2 1/2	25 1/4	28	Miss Valley Barge Line Co.	1	9 1/2	10 1/2
Dynamics Corp of Amer \$1 pfd	2	29 1/4	31 1/4	Mississippi Valley Gas Co.	5	28 1/2	30 1/4
Eastern Utilities Associates	10	45 1/4	48 1/4	Missouri Utilities Co.	1	27 1/2	29 1/4
Economies Laboratory Inc.	1	45 1/2	49 1/4	Mohawk Rubber Company	1	37 1/2	40 1/4
El Paso Electric Co (Texas)	1	32 1/4	34 1/4	Morton Foods Inc.	5	55 1/2	59 1/2
Electrada Corp.	1	11 1/4	12 1/4	Nalco Chemical Co.	1.25	13 1/2	14 1/4
Electro-Science Investors	1	32 1/4	34 1/4	Narragansett Capital	1	13 1/2	14 1/4
Electro-Voice Inc.	2	10 1/4	12	National Gas & Oil Corp.	5	21 1/4	23 1/4
Electrolux Corp.	1	44 1/4	47 1/2	National Homes Corp A com	50c	8 1/2	9 1/2
Electronics Capital Corp.	1	32	34 1/4	Class B common	50c	8 1/2	9 1/2
Electronics International Cap	1	14 1/4	15 1/4	Nevada Power Co.	1	52 1/2	56
Emhart Mfg Co.	7 1/2	81	85 1/4	New Eng Gas & Elec Assoc.	1	36 1/2	38 1/2
Empire Financial	1	30	33	Nicholson File Co.	1	24 1/4	26 1/4
Empire State Oil Co.	1	17 1/4	19 1/4	Nielsen (A C) Co.	1	60	63 1/4
Ennis Business Forms	2.50	31 1/2	34 1/4	North Carolina Natural Gas	2.50	3 1/4	4 1/4
Equity Oil Co.	10c	16 1/4	17 1/4	North Penn Gas Co.	5	14 1/4	15 1/4
Erie Resistor	2.50	9	10	Northeastern Water Co \$4 pfd	1	77	82 1/4
Ets-Hokin & Galvan Inc.	1	13 1/4	14 1/4	Northwest Natural Gas	9 1/2	35 1/4	37 1/4
Far West Financial	1	37 1/2	40 1/4	Northwestern Pub Serv Co.	3	27	29 1/4
Farrington Mfg Co.	1	9 1/4	10 1/4	Nuclear-Chicago Corp.	1	24 1/4	26 1/2
Federal Natl Mortgage Assn	10c	83 1/4	87 1/4	Ohio Water Service Co.	10	34 1/2	37 1/4
First Boston Corp.	10	95 1/4	100	Oklahoma Miss River Prod.	10c	6 1/4	7 1/4
First Western Financial	20 1/4	20 1/4	22 1/4	Old Ben Coal Corp.	1	24 1/4	26 1/4
				Otter Tail Power Co.	5	41 1/4	44

For footnotes, see preceding page.

	Par	Bid	Ask		Par	Bid	Ask
Pabst Brewing Co.	1	16 1/4	17 1/4	Stein Hall & Co.	1	20 1/2	22 1/4
Pacific Airmotive Corp.	1	4 1/4	5 1/4	Stouffer Foods Corp.	1.25	44 1/4	48 1/4
Pacific Coast Properties	1	8 1/4	9 1/4	Strong Cobb Arner Inc.	1	9 1/4	10
Pacific Far East Line	5	10	11 1/4	Stubnitz Greene Corp.	1	5 1/4	6 1/4
Pacific Gambia Robinson Co.	5	11 1/4	12 1/4	Susquehanna Corp.	1	24 1/4	26 1/4
Pacific Mercury Electronics	90c	5 1/2	6 1/4	Syston-Denver Corp.	1	35 1/4	38 1/4
Pacific Power & Light Co.	6 1/2	59 1/4	63 1/4	Taft Broadcasting Co.	1	16 1/4	18 1/4
Packard Instrument Co.	1	22 1/2	24 1/4	Tampax Inc.	1	222	234
Pantastote Co.	1	5 1/4	5 1/4	Tappan Inc.	5	34 1/2	37

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, December 15)

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—	25c	2.49	2.72	Keystone Custodian Funds—			
Advisers Fund Inc.—	1	7.20	7.93	B-1 (Investment Bonds)—	1	24.32	25.38
Affiliated Fund Inc.—	1.25	8.72	9.43	B-2 (Medium Grade Bonds)—	1	21.54	23.50
American Business Shares—	1	4.67	4.99	B-3 (Low Priced Bonds)—	1	15.41	16.32
American Investors Fund—	1	a18.25	18.25	B-4 (Discount Bonds)—	1	9.25	10.10
American Mutual Fund Inc.—	1	10.27	11.22	K-1 (Income Fund)—	1	9.27	10.23
Associated Fund Trust—	1	1.71	1.88	K-2 (Growth Fund)—	1	6.19	6.76
Atomics Physics & Science Fnd 1	1	5.76	6.29	S-1 (High-Grade Com Stk)—	1	24.39	26.50
Axe-Houghton Fund "A" Inc.—	1	5.60	6.03	S-2 (Income Com Stocks)—	1	13.80	15.06
Axe-Houghton Fund "B" Inc.—	5	9.60	10.43	S-3 (Growth Com Stock)—	1	16.09	17.55
Axe-Houghton Stock Fund Inc.—	1	3.77	4.12	S-4 (Low Priced Com Stks)—	1	9.25	5.74
Axe-Science & Electronics Corp. 1c	x12.21	13.27		Keystone Internat Fund Ltd 1	1	16.29	17.62
Axe-Templeton Growth Fund—	1	10.81	11.51	Knickerbocker Fund—	1	6.55	7.18
Canada Ltd—	1	13.57	14.83	Knickerbocker Growth Fund—	1	8.11	8.88
Blue Ridge Mutual Fund Inc.—	1	20.73	22.66	Lazard Fund Inc.—	1	18	18 1/4
Boston Fund Inc.—	1	14.73	15.92	Lexington Income Trust—	1	12.06	13.18
Broad Street Investing—	50c	14.50	15.59	Life Insurance Investors Inc.—	1	17.87	19.53
Bullock Fund Ltd.—	1	x7.99	8.73	Life Insurance Stk Fund Inc.—	1	12.85	14.01
California Fund Inc.—	1			Loomis-Sayles Fund of Can—	a31.64		
				Loomis Sayles Mutual Fund—	a17.72		
Canada General Fund—	1	16.32	17.34	Managed Funds—			
(1954) Ltd—	1	18.56	20.08	Electric shares—	1c	2.90	3.17
Canadian Fund Inc.—	1			General Industries shares—	1c	3.92	4.28
Canadian International Growth	1	11.48	12.55	Metal shares—	1c	2.42	2.64
Fund Ltd—	1			Paper shares—	1c	3.55	3.88
Capital Life Ins Shares &	1c	16.49	18.09	Petroleum shares—	1c	2.39	2.61
Growth Stock Fund—	1c	15.12	16.52	Special Investment shares—	1c	4.44	4.95
Century Shares Trust—	1	8.88	9.70	Transport shares—	1c	2.95	3.22
Chase Fund of Boston—	1	12.40	13.41	Massachusetts Investors Trust			
Chemical Fund Inc.—	50c	212	217	shares of beneficial int. 33 1/2c	16.23	17.74	
Christiana Securities com—	1.25	130	137	Mass Investors Growth Stock	1	18.50	20.22
7 preferred—	100			Fund Inc.—	1		
Colonial Fund Inc.—	1	15.04	16.44	Massachusetts Life Fund—	1	24.10	26.05
Colonial Growth & Energy—	1	12.29	13.43	Units of beneficial interest—	1	15.82	17.11
Commonwealth Fund Inc.—	1	9.82	10.73	Mutual Investing Foundation—	1	4.86	5.25
Commonwealth Int'l Gen Fd—	1	11.17	12.21	Mutual Invest Funds Growth 1	1	11.13	12.21
Commonwealth Investment—	1	10.80	11.80	Mutual Investment Fund—	1	a15.03	
Commonwealth Stock Fund—	1	18.63	20.36	Mutual Shares Corp—	1		
Composite Bond & Stock				Mutual Trust Shares			
Fund Inc.—	1	20.34	22.11	of beneficial interest—	1	3.26	3.33
Composite Fund Inc.—	1	9.19	9.99	Nation Wide Securities Co Inc.—	1	23.41	25.32
Concord Fund Inc.—	1	15.21	16.44	National Investors Corp—	1	17.08	18.46
Consolidated Investment Trust—	1	22 1/4	24 1/4	National Securities Series—			
Continental Growth Fund Inc. 1c	1	9.91	10.82	Balanced Series—	1	11.92	13.03
Corporate Leaders Trust Fund—				Bond Series—	1	5.51	6.02
Series B—	22.41	24.41		Dividend Series—	1	3.83	4.19
Crown Western Investment Inc.				Preferred Stock Series—	1	7.15	7.81
Diversified Income Fund—	1	8.80	9.62	Income Series—	1	6.19	6.77
De Vegh Investing Co Inc.—	x18.42	18.41		Stock Series—	1	9.11	9.96
De Vegh Mutual Fund Inc.—	1	68.12	68.81	Growth Stock Series—	1	10.01	10.94
Delaware Fund—	1	13.25	14.57	New England Fund—	1	12.35	13.35
Delaware Income Fund Inc.—	1	10.32	11.34	New York Capital Fund Ltd. 34c	a16.92		
Diver Growth Stk Fund Inc.—	1	11.69	12.81	Nucleonics Chemistry &			
Diversified Investment Fund—	1	9.75	10.68	Electronics Shares Inc.—	1	13.63	14.90
Dividend Shares—	25c	3.64	3.99	One William Street Fund—	1	15.57	17.02
Dow Theory Invest Fd Inc.—	1	6.54	7.07	Oppenheimer Fund—	1	18.21	19.90
Dreyfus Fund Inc.—	1	18.66	20.28	Over-The-Counter			
Eaton & Howard—				Securities Fund Inc.—	1	8.52	9.28
Balanced Fund—	50c	12.94	13.98	Penn Square Mutual Fund—	a15.80		
Stock Fund—	50c	15.07	16.29	Peoples Securities Corp—	x11.88	13.02	
Electronics Investment Corp.—	1	7.54	8.24	Philadelphia Fund Inc.—	1	12.27	13.45
Energy Fund Inc.—	10	a25.04		Pine Street Fund Inc.—	50c	13.05	13.18
Equity Fund Inc.—	20c	9.84	10.20	Pioneer Fund Inc.—	2.50	10.17	11.05
Federated Growth Fund—	25c	13.69	14.97	Price (T Rowe) Growth Stock			
Fidelity Capital Fund—	1	20.17	21.92	Fund Inc.—	1	16.77	16.94
Fidelity Fund Inc.—	5	18.76	20.28	Provident Fund for Income—	1	4.36	4.78
Fidelity Trend Fund Inc.—	1	14.85	16.05	Puritan Fund Inc.—	1	8.60	9.30
Fiduciary Mutual Inv Co Inc.—	x20.08	21.71		Putnam (Geo) Fund—	1	17.28	18.78
Financial Industrial Fund Inc.—	1	5.06	5.54	Putnam Growth Fund—	1	10.27	11.16
Florida Growth Fund Inc.—	10c	6.57	7.18	Putnam Geo Fund—	1	x7.62	8.33
Florida Mutual Fund Inc.—	1	x2.22	2.43	Quarterly Dist Shares Inc.—	1	14.38	15.52
Founders Mutual Fund—	1	13.05	14.18	Revere Fund Inc.—	1	a14.58	
Franklin Custodian Funds—				Scudder Fund of Canada—	25c	a20.74	
Bond Series—	1c	2.41	2.65	Scudder Stevens & Clark Fund—	1	a11.04	
Common stock series—	1c	7.31	8.03	Common Stock Fund Inc.—	1	a11.04	
Preferred stock series—	1c	2.58	2.84	Selected American Shares—	1.25	10.96	11.85
Utility Series—	1c	8.32	9.13	Shareholders Trust of Boston—	1	12.01	13.13
Fund of America Inc.—	1	9.06	9.85	Smith (Edson B) Fund—	1	a10.65	
Fundamental Investors—	1	11.10	12.16	Southwestern Investors Inc.—	1	8.55	9.24
Futures—	55c			Sovereign Investors—	1	15.93	17.45
General Capital Corp.—	1	a21.11		State Street Investment Corp.—	1	46	48 1/4
General Investors Trust—	1	7.36	8.00	Stein Roe & Farnham			
Group Securities—				Balanced Fund Inc.—	1	a41.43	
Aviation-Electronics—				Stock Fund—	1	a36.07	
Electrical Equip Shares—	1c	9.13	10.00	Sterling Investment Fund Inc.—	1	12.18	13.17
Capital Growth Fund—	1c	6.93	7.60	Television-Electronics Fund—	1	8.93	9.73
Common (The) Stock Fund—	1c	14.44	15.31	Texas Fund Inc.—	1	12.64	13.81
Fully Administered shares—	1c	10.15	11.12	20th Century Growth Inv—	10c	9.61	10.50
General Bond shares—	1c	6.87	7.56	U B S Fund of Canada Ltd—	1	10.82	11.51
Petroleum shares—	1c	11.67	12.78	United Funds Inc.—			
Growth Industry Shares Inc.—	1	23.55	24.26	United Accumulated Fund—	1	15.49	16.93
Guardian Mutual Fund Inc.—	1	a23.07		United Continental Fund—	1	8.06	8.81
Hamilton Funds Inc.—				United Income Fund Shares—	1	13.55	14.81
Series H-C7—	10c	6.09	6.66	United Science Fund—	1	7.97	8.71
Series H-DA—	10c	5.97		United Funds Canada Ltd—	1	18.86	20.50
Haydock Fund Inc.—	1	a30.18		United International Fund Ltd—	1	11.10	12.17
Imperial Capital Fund Inc.—	1c	9.57	10.40	Value Line Fund Inc.—	1	7.67	8.38
Imperial Fund Inc.—	1c	10.69	11.62	Value Line Income Fund Inc.—	1	5.54	6.05
Income Foundation Fund Inc—	10c	2.80	3.07	Value Line Special Situations			
Income Fund of Boston Inc.—	1	8.36	9.14	Fund Inc—	10c	4.73	5.17
Incorporated Income Fund—	1	9.90	10.82	Wall Street Investing Corp—	1	10.13	11.07
Incorporated Investors—	1	8.91	9.74	Washington Mutual			
Institutional Shares Ltd—				Investors Fund Inc.—	1	11.49	12.56
Inst Foundation Fund—	1c	12.26	13.40	Wellington Equity Fund—	1	17.69	19.23
Institutional Growth Fund—	1c	12.17	13.31	Wellington Fund—	1	15.70	17.11
Institutional Income Fund—	1c	6.73	7.36	Whitehall Fund Inc.—	1	13.66	14.77
Intl Resources Fund Inc.—	1c	5.34	5.84	Winfield Growth Ind Fund—	10c	8.93	9.76
Investment Co of America—	1	11.77	12.86	Wisconsin Fund Inc.—	1	8.11	8.74
Investment Trust of Boston—	1	13.26	14.49	Swap Funds—			
Investor Group Funds—				Centennial Fund Inc.—	1	a15.03	
Investors Mutual Fund—	1	12.13	13.12	Congress Street Fund Inc.—	1	a102.78	
Investors Stock Fund—	1	20.61	22.28	Devonshire Street Fund Inc.—	1	a12.91	
Investors Selective Fund—	1	10.19	10.90	Diversification Fund Inc.—	1	a24.43	
Investors Variable Paymt Fund		7.63	8.24	Federal Street Fund—	1	a1078	
Investors Group Cdn Fnd Ltd		6.31	6.82	Investors Capital Exchange Fd—	1	a103.16	
Investors Research Fund—	1	14.68	16.04	Second Centennial Fund Inc.—	1	a24.51	
Istel Fund Inc.—	1	38.99	39.77	Westminster Fund Inc.—	1	a13.44	
Johnston (The) Mutual Fund—	1	a15.54					

Insurance Companies

Insurance Companies				Insurance Companies			
	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	148	158	Jersey Insurance Co of N Y	10	41	46 1/2
Aetna Insurance Co	10	155	163	Lawyers Title Ins Corp (Va)	5	32 1/2	36 1/2
Aetna Life Insurance	5	142	148	Liberty Natl Life Ins (Birm)	2	38 1/2	42 1/2
Agricultural Insurance Co	10	37 3/4	40 3/4	Life Assurance Co of Penna	5	98	102 1/2
American Equitable Assur	5	26	28	Liberty Life Assurance	2	28	30 1/2
American Fidelity & Casualty	5	35 1/4	37 3/4	Life & Casualty Ins Co of Tenn	3	37 1/4	39 1/2
\$1.25 conv preferred	5	36	38 3/4	Life Insurance Co of Va	10	128	136
American Fidelity Life Ins Co	1	11 1/2	12 1/2	Lincoln National Life Insur	5	181	188
American General Insur Co	1.50	84	89 3/4	Loyal Amer Life Ins Co Inc	1	5 3/4	6 1/2
American Heritage Life Ins				Maryland Casualty	1	49 1/4	52 1/4
(Jacksonville Fla)	1	16 7/8	18	Mass Indemnity & Life Ins	5	66 1/2	71
American Home Assurance	5	59	64 1/2	Merchants Fire Assurance	12.50	43 1/2	46 1/2
Amer Ins Co (Newark N J)	2 1/2	30 3/4	32 3/4	Midwestern United Life Ins Co	1	73	80 1/4
Amer Mercury (Wash D C)	1	6 3/4	7 1/4	Monument Life (Balt)	10	108	116
Amer Nat Ins (Galveston)	1	16 3/4	18	National Fire	10	158	168
American Re-insurance	5	60	65 1/2	Natl Life & Accident Ins	10	223	233
Bankers & Shippers	10	66	71 1/2	Natl Old Line Ins AA com	1	36 1/4	38 1/2
Bankers Natl Life Ins (N J)	2	73	79 1/4	National Union Fire	5	49	52 1/2
Beneficial Standard Life	1	46	49	Nationwide Corp class A	5	44 1/2	47 1/4
Boston Insurance Co	5	44 3/4	47 1/2	New Hampshire Fire	10	73	77 1/4
Citizens Casualty (N Y) "A"	2	18	19 1/2	New York Fire Ins Co	5	47	51 1/2
Citizens Life Insur Co of NY	2	30 1/2	34 1/4	North River	2.50	52 1/2	56
Commonwealth Life Insur Co (Ky)	2	61 1/2	64 1/4	Northeastern Insurance	3.33 1/2	23 1/2	26 1/4
Connecticut General Life	10	288	301	Northern Ins Co of N Y	12 1/2	51	55
Continental Assurance Co	5	207	217	Pacific Indemnity Co	3 1/2	43	46 1/2
Continental Casualty Co	5	106	110	Pacific Insurance Co of N Y	10	66	71 1/2
Crum & Forster Inc	10	59	63	Peerless Insurance Co	5	36 1/4	38 1/4
		43	51 1/2	Philadelphia Life Ins Co	5	104	111
Eagle Fire Ins Co (N J)	1.25	4 3/4	5 1/2	Phoenix	10	133	140
Employers Group Assoc	*	62	66 1/2	Providence-Washington	10	28	30 1/2
Employers Reinsurance Corp	5	80	86 1/4	Pyramid Life Ins Co (N C)	1	8 3/8	9 1/8
Federal Insurance Co	4	74 1/2	78 1/2	Quaker City Life Ins (Pa)	5	87	90 1/2
Fidelity Bankers Life Ins	1	22 1/4	23 1/2	Reinsurance Corp (N Y)	2	29 1/2	32 1/2
Fidelity & Deposit of Md	5	65	69 1/2	Republic Insurance (Texas)	10	44	47 1/4
Firemen's Fund (S F)	2.50	65	68 1/2	Republic Natl Life Insurance	1	90	98
Franklin Life Insurance	4	27 1/2	29 1/2	St Paul Fire & Marine	6.25	91 1/2	95 1/2
General Reinsurance Corp	10	136	142	Seaboard Life Ins of Amer	1	16 1/2	17 1/4
Georgia Inter Life Inc. Co	*	182	198	Seaboard Surety Co	5	44	49 1/4
Glens Falls	5	10 1/4	11 1/4	Security Ins (New Haven)	10	117	123
Globe & Republic Ins Co	5	54 1/2	58	Security Life & Trust Co	5	84	89 1/4
Gov Employees Insur (D C)	4	28 1/2	30 1/2	Southwestern Life Ins Co	*	131	139
Gov Employ Life Ins (D C)	1.50	121	129	Springfield Insurance Co	2	45 1/4	48
Great American	5	133	142	\$6.50 preferred	10	101	107
Gulf Life (Jacksonville Fla)	2 1/2	60 1/2	63 1/4	Standard Sec Life Ins (N Y)	2	25 1/4	28 1/4
Hanover Insurance Co	10	47	49 3/4				
Hartford Fire Insurance Co	5	55 1/4	58 1/4	Title Guaranty Co (N Y)	8	38 1/4	41 1/4
Hartford Steam Boiler				Travelers Insurance Co	5	167	174
Insp & Insurance	10	83 1/2	87	United Ins Co of America	2.50	77 1/2	81 1/2
Home Insurance Co	5	137	144	U S Fidelity & Guaranty Co	5	72 1/2	76 1/2
Home Owners Life Ins Co (Fla)	1	60 3/4	64	U S Fire Insurance	3	42 1/2	45 1/2
Insurance Corp of Amer	50c	7	7 7/8	U S Life Ins Co in City of N Y	2	80	84
Interstate Life & Accident	1	16	17 1/4	Variable Annuity Life Insur	1	17 3/4	19 1/4
Jefferson Standard Life Ins	5	98	102	Westchester Fire	2	40 1/4	43 1/4

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 16, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 5.7% above those for the corresponding week last year. Our preliminary totals stand at \$30,392,073.913 against \$28,745,118,718 for the same week in 1960. At this center there is a gain for the week ending Friday of 5.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Dec. 16—	1961	1960	%
New York	\$16,929,638,548	\$16,048,474,860	+ 5.5
Chicago	1,374,221,689	1,361,640,818	+ 0.9
Philadelphia	1,128,000,030	1,019,000,003	+ 10.7
Boston	832,013,012	6,908,104	+ 36.6
Kansas City	507,290,894	478,336,705	+ 6.1
St. Louis	424,200,000	432,500,000	- 1.9
San Francisco	919,415,003	816,787,128	+ 12.6
Pittsburgh	431,904,963	411,870,752	+ 4.9
Cleveland	628,593,291	581,024,555	+ 6.9
Baltimore	380,409,900	339,940,129	+ 11.9
Ten cities, five days	\$23,555,737,237	\$22,105,659,051	+ 6.0
Other cities, five days	5,696,947,180	5,532,883,055	+ 3.0
Total all cities, five days	\$29,252,684,417	\$27,638,542,103	+ 5.8
All cities, one day	1,139,389,436	1,106,576,612	+ 3.0
Total all cities for week	\$30,392,073.913	\$28,745,118,718	+ 5.7

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for November and the 11 months of 1961 and 1960 follow:

Description—	Month of November—		Eleven Months—	
S. & S.	1961	1960	1961	1960
Number of shrs.	87,794,408	62,002,284	938,862,054	689,339,233
Bonds—				
Railroad & misc.	\$135,710,600	\$101,281,000	\$1,437,030,000	\$1,147,585,600
Internat'l Bank	1,000		1,000	
Foreign gov't	5,128,000	8,018,700	63,271,100	68,654,150
U. S. Gov't			2,000	4,500
Total bonds	\$140,839,000	\$109,293,700	\$1,500,304,100	\$1,216,244,250

The volume of transactions in share properties on the New York Stock Exchange for the first 11 months in 1958 to 1961 is indicated in the following:

	1961	1960	1959	1958
January	89,108,085	63,932,362	83,253,414	49,871,356
February	92,803,996	60,533,354	65,793,447	40,197,732
March	118,034,886	65,715,223	82,449,490	46,675,236
1st Quarter	299,946,967	190,180,939	231,496,751	136,744,324
April	101,775,900	57,291,287	75,886,965	50,305,141
May	96,950,136	68,826,830	70,968,740	54,178,523
June	73,121,328	76,532,865	64,351,283	56,618,288
2nd Quarter	271,847,364	202,650,982	211,206,988	161,101,952
July	571,794,331	392,831,921	442,703,739	297,846,276
August	60,896,990	53,870,465	70,889,423	69,496,464
September	81,526,684	65,349,933	51,051,873	62,373,056
October	63,858,671	60,853,990	57,518,442	71,971,820
3rd Quarter	206,282,345	180,074,388	179,459,738	203,841,340
Nine months	778,076,676	527,906,309	622,163,477	501,687,616
October	72,990,970	54,430,640	61,330,245	95,087,094
November	87,794,408	62,002,284	64,558,364	74,365,770

The course of bank clearings for leading cities for the month of November and the 11 months ended Nov. 30 in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN NOVEMBER								
(000,000)	—Month of November—				—Jan. 1 to Nov. 30—			
Omitted	1961	1960	1959	1958	1961	1960	1959	1958
New York	66,637	61,494	53,830	42,285	741,859	669,229	602,823	566,637
Philadelphia	5,206	4,804	4,664	4,322	51,824	52,063	51,053	47,824
Chicago	5,731	5,412	5,380	4,697	63,110	61,012	51,494	53,634
Detroit	3,419	3,183	3,004	2,473	34,634	35,874	33,802	30,242
Boston	3,833	3,601	3,395	2,976	39,307	37,333	35,796	32,897
San Fran.	3,818	3,307	3,174	2,797	30,313	36,243	34,844	31,993
Cleveland	2,858	2,587	2,548	2,251	29,895	27,791	26,678	25,763
Dallas	2,656	2,341	2,330	1,993	27,517	25,382	25,196	22,313
Pittsburgh	2,016	1,912	1,774	1,768	21,381	22,137	21,877	20,355
Kansas City	2,266	2,059	2,012	1,833	24,057	22,897	22,029	21,060
St. Louis	1,862	1,733	1,691	1,485	19,876	19,327	18,587	17,110
Minneapolis	2,427	2,206	2,031	1,861	24,786	22,993	22,535	20,309
Houston	2,029	1,742	1,728	1,478	21,233	19,976	19,527	17,488
Atlanta	2,007	1,924	1,773	1,593	21,912	21,041	19,916	18,942
Baltimore	1,884	1,664	1,611	1,453	19,487	18,734	18,383	17,057
Cincinnati	1,445	1,304	1,319	1,169	15,124	14,861	14,533	13,039
Richmond	1,192	1,136	1,053	955	12,440	11,890	11,606	10,157
Louisville	1,023	932	938	862	10,415	10,184	10,014	9,067
New Orleans	1,211	1,200	1,125	806	12,876	12,949	11,186	9,624
Seattle	1,047	924	925	832	10,913	10,319	10,502	9,578
Jacksonville	1,192	1,178	1,147	1,036	13,318	13,579	13,427	11,776
Portland	1,143	1,017	1,041	865	11,390	11,117	10,732	9,404
Birmingham	1,403	1,225	1,630	915	13,301	13,078	12,019	10,188
Omaha	856	805	753	733	8,981	8,497	8,297	7,785
Denver	1,070	979	871	870	11,314	10,240	9,782	9,985
St. Paul	903	833	752	684	9,299	8,674	8,435	7,659
Memphis	1,083	946	943	729	8,526	8,075	7,689	6,454
Buffalo	661	641	608	512	7,077	7,175	6,764	6,322
Washington	707	615	576	503	7,513	6,604	6,603	6,365
Milwaukee	728	711	650	547	8,449	8,157	7,437	6,629
Nashville	800	706	671	588	7,963	7,231	6,961	6,305
Tot. 31 Cities	124,513	115,121	105,348	87,951	1,352,370	1,256,575	1,172,637	1,083,762
Other Cities	10,206	9,472	8,913	7,924	106,787	102,152	98,516	88,491
Total All	134,719	124,593	114,261	95,875	1,459,157	1,358,727	1,271,153	1,172,253
Outside NYC	68,680	63,698	60,430	53,590	717,298	689,498	668,320	605,616

We now add our detailed statement showing the figures for each city for the month of November and since Jan. 1 for 2 years and for week ended Dec. 9 for 4 years:

Clearings at—	Month of November—			January 1 to November 30—			Week Ended Dec. 9—			1959	1958
	1961 \$	1960 \$	Inc. or Dec. %	1961 \$	1960 \$	Inc. or Dec. %	1961 \$	1960 \$	Inc. or Dec. %	\$	\$
First Federal Reserve District—Boston—											
Maine—Bangor	19,978,485	18,213,212	+ 9.4	205,728,372	201,884,198	+ 1.9	4,332,826	4,263,875	+ 13.3	4,506,987	3,847,769
Portland	46,149,965	36,369,589	+ 26.9	421,837,764	378,367,772	+ 11.5	10,168,624	8,111,550	+ 25.4	8,448,181	7,148,233
Massachusetts—Boston	3,833,574,736	3,601,122,321	+ 6.5	39,307,383,906	37,393,456,855	+ 5.1	832,518,607	767,273,001	+ 8.5	750,984,673	673,055,297
Fall River	20,866,369	18,257,034	+ 12.0	195,278,671	181,555,101	+ 7.6	4,100,195	3,915,622	+ 4.7	3,621,178	3,733,706
Holyoke	12,953,729	11,968,245	+ 8.3	122,252,569	120,328,890	+ 1.6					
Lowell	11,125,099	10,322,753	+ 7.8	91,354,592	89,032,174	+ 2.6	1,936,757	1,764,984	+ 9.7	1,494,824	1,460,889
New Bedford	17,832,893	18,413,149	- 3.2	196,756,058	192,948,823	+ 2.0	4,390,133	4,294,599	+ 2.2	4,074,351	3,625,510
Springfield	96,861,025	89,143,251	+ 8.7	949,314,184	791,149,041	+ 20.0	20,724,046	18,765,202	+ 10.4	16,778,911	16,617,045
Worcester	20,172,887	22,067,622	+ 11.2	770,458,744	709,871,232	+ 8.5	16,638,499	15,139,957	+ 9.9	14,134,950	12,346,792
Connecticut—Hartford	272,171,872	279,000,883	+ 13.8	2,829,064,355	2,585,059,343	+ 9.4	67,506,893	65,624,854	+ 3.0	58,450,910	40,543,080
New Haven	177,386,581	109,550,119	+ 7.1	1,257,225,815	1,198,942,379	+ 4.9	29,030,178	25,144,327	+ 15.5	24,816,795	22,607,980
Waterbury	23,899,700	22,581,109	+ 5.8	255,346,600	242,664,990	+ 5.2					
Rhode Island—Providence	197,498,390	179,216,890	+ 10.2	2,045,108,300	1,925,832,000	+ 6.2	46,081,900	41,890,700	+ 10.0	47,574,500	37,152,590
New Hampshire—Manchester	16,981,321	16,679,995	+ 1.8	186,723,897	175,279,147	+ 6.0	5,651,866	3,368,960	+ 67.8	3,972,077	3,387,240
Total (14 cities)	4,767,052,967	4,443,055,154	+ 7.3	48,833,833,827	46,186,371,835	+ 5.7	1,043,640,524	959,557,631	+ 8.8	938,868,337	825,556,041

Complete and exact details of the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous—the week ended Dec. 9. For that week there was an increase of 17.7%, the aggregate of clearings for the whole country having amounted to \$30,048,071,859 against \$25,540,830,256 in the same week in 1960. Outside this city, there was an increase of 3.1%, the bank clearings at this center having registered a gain of 23.5%. We group the

cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an expansion of 23.1%; in the Boston Reserve District of 8.8% and in the Philadelphia Reserve District of 15.4%. In the Cleveland Reserve District the totals record an expansion of 11.4%, in the Richmond Reserve District of 6.1% and in the Atlanta Reserve District of 8.3%. The Chicago Reserve District has managed to enlarge its totals by 10.3%, the St. Louis Reserve District by 8.3% and in the Minneapolis Reserve District by 13.7%. In the Kansas City Reserve District the totals register an increase of 13.8%, in the Dallas Reserve District of 11.7% and in the San Francisco Reserve District of 15.6%.

Week Ended December 9—

Federal Reserve Districts

1st Boston	12 cities
2nd New York	9 "
3rd Philadelphia	10 "
4th Cleveland	7 "
5th Richmond	6 "
6th Atlanta	10 "
7th Chicago	17 "
8th St. Louis	4 "
9th Minneapolis	7 "
10th Kansas City	9 "
11th Dallas	6 "
12th San Francisco	10 "
Total	107 cities
Outside New York City	

SUMMARY OF BANK CLEARINGS

1961	1960	Inc. or Dec. %	1959	1958
\$	\$		\$	\$
1,043,640,524	959,557,631	+ 8.8	938,868,337	825,553,011
16,958,476,899	13,774,521,648	+ 23.1	14,298,840,525	11,756,680,802
1,273,390,056	1,103,541,863	+ 15.4	1,073,954,225	1,071,410,117
1,574,413,265	1,413,678,120	+ 11.4	1,327,227,791	1,300,673,901
887,744,041	836,441,103	+ 6.1	765,627,121	786,637,996
1,583,742,585	1,461,986,116	+ 8.3	1,396,703,668	1,308,000,907
1,864,139,188	1,689,425,355	+ 10.3	1,627,427,453	1,535,451,834
871,206,560	804,581,867	+ 8.3	773,934,685	732,883,794
810,499,223	713,088,108	+ 13.7	651,268,537	630,179,743
832,293,596	731,519,028	+ 13.8	684,743,794	707,985,964
691,565,169	619,120,274	+ 11.7	595,422,704	561,054,134
1,656,960,753	1,433,369,143	+ 15.6	1,388,698,188	1,357,242,300
30,048,071,859	25,540,830,256	+ 17.7	25,522,717,028	22,573,777,529
12,580,439,369	12,201,186,019	+ 3.1	11,784,386,316	11,265,405,546

Clearings at—	Month of November			January 1 to November 30			Week Ended Dec. 9			1959	1958
	1961	1960	Inc. or Dec. %	1961	1960	Inc. or Dec. %	1961	1960	Inc. or Dec. %		
Second Federal Reserve District—New York—											
New York—Albany	216,689,216	189,889,532	+ 14.1	2,840,029,994	2,863,109,805	— 0.8	50,793,100	32,632,161	+ 55.7	195,993,357	80,835,983
Buffalo	661,270,297	641,623,373	+ 3.1	7,077,005,584	7,175,713,321	— 1.4	142,504,950	136,878,215	+ 4.1	123,871,825	127,573,409
Elmira	14,481,826	13,465,187	+ 7.5	151,532,403	147,011,189	+ 3.1	3,630,453	2,510,138	+ 44.6	2,593,756	2,696,457
Jamestown	18,237,801	16,750,664	+ 8.9	199,870,398	186,097,473	+ 7.4	4,272,179	3,401,906	+ 25.6	3,173,511	3,224,426
New York	66,037,930,528	61,494,965,590	+ 7.4	741,859,505,117	669,229,313,274	+ 10.9	16,467,632,490	13,339,644,237	+ 23.5	13,738,330,712	11,308,371,978
Rochester	239,436,714	229,948,008	+ 4.1	2,598,682,657	2,419,053,311	+ 7.4	54,349,478	51,352,414	+ 5.8	47,525,843	44,970,978
Syracuse	145,830,230	130,683,833	+ 11.6	1,542,807,929	1,433,073,026	+ 7.7	35,245,322	28,153,733	+ 25.2	27,260,163	26,495,333
Utica	30,839,931	29,765,796	+ 3.6	328,926,798	325,113,676	+ 1.2	—	—	—	—	—
New Jersey—Newark	360,004,400	353,470,807	+ 1.8	3,877,135,524	3,738,725,611	+ 3.7	90,380,506	85,236,189	+ 6.0	75,002,303	81,122,076
Northern New Jersey	502,084,746	410,939,743	+ 22.2	4,800,485,659	4,378,364,709	+ 9.6	—	—	—	—	—
Total (10 cities)	68,226,805,609	63,511,502,533	+ 7.4	765,275,982,063	691,895,575,395	+ 10.6	109,668,421	94,712,655	+ 15.8	85,089,055	61,390,722
							16,958,476,899	13,774,521,648	+ 23.1	14,298,840,525	11,756,680,802
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	6,427,891	5,997,831	+ 7.2	69,700,744	72,287,571	— 3.6	1,774,394	1,582,601	+ 12.1	1,736,130	2,059,375
Bethlehem	8,365,001	8,687,754	— 3.7	85,369,890	86,767,842	— 1.6	1,848,844	1,695,769	+ 9.0	1,800,304	2,246,510
Chester	3,624,903	10,561,448	— 65.7	76,746,349	120,602,039	— 36.4	1,564,693	2,459,031	— 36.4	2,799,723	2,190,553
Harrisburg	39,933,292	45,088,423	— 11.4	483,246,986	511,737,485	— 5.6	—	—	—	—	—
Lancaster	23,544,281	20,914,371	+ 12.6	243,053,663	238,191,515	+ 2.0	4,916,146	4,411,055	+ 11.5	4,741,589	5,098,286
Lebanon	8,871,210	8,751,252	+ 1.4	93,969,257	90,800,376	+ 3.5	—	—	—	—	—
Philadelphia	5,206,000,000	4,804,000,000	+ 8.4	53,825,000,000	52,063,000,000	+ 3.4	1,191,000,000	1,033,000,000	+ 15.3	1,003,000,000	1,002,000,000
Reading	14,159,315	23,797,504	— 40.5	249,018,397	249,027,879	— 0.1	3,444,606	5,388,683	— 36.1	4,558,270	4,313,736
Scranton	33,728,910	32,719,327	+ 3.1	352,049,141	352,907,404	— 0.2	7,189,957	7,365,542	— 2.4	7,175,327	3,156,999
Wilkes-Barre	(a)	(a)	—	(a)	b157,230,230	—	(a)	(a)	—	3,682,630	3,890,924
York	30,155,313	32,179,761	— 6.3	318,429,435	339,496,898	— 6.2	6,859,131	7,274,955	— 5.7	6,902,925	7,217,059
Du Bois	2,633,720	2,534,087	+ 3.9	23,789,609	26,483,068	— 10.2	—	—	—	—	—
Hazleton	8,251,760	8,604,287	— 4.1	87,829,180	88,839,958	— 1.1	—	—	—	—	—
Delaware—Wilmington	125,569,959	114,635,390	+ 9.5	1,291,405,044	1,231,517,374	+ 4.9	30,387,768	25,498,206	+ 19.2	25,190,823	19,829,507
New Jersey—Trenton	76,540,934	69,314,778	+ 10.4	834,716,698	788,268,651	+ 5.9	24,404,517	14,866,021	+ 64.2	12,357,504	14,407,168
Total (14 cities)	5,587,806,489	5,187,786,212	+ 7.7	58,034,324,393	56,417,158,290	+ 2.9	2,273,390,056	1,103,541,863	+ 15.4	1,073,934,225	1,071,410,117
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	61,448,369	58,802,788	+ 4.5	690,958,631	694,161,008	— 0.5	14,473,545	12,905,890	+ 12.2	12,993,264	12,444,470
Cincinnati	1,445,887,733	1,304,633,945	+ 10.8	15,124,268,874	14,864,517,294	+ 1.8	326,575,153	306,497,869	+ 6.6	292,486,170	301,704,053
Cleveland	2,858,046,969	2,587,604,798	+ 10.4	29,895,988,850	29,791,547,241	+ 0.3	635,214,648	553,347,444	+ 14.8	545,671,875	496,188,396
Columbus	359,190,900	330,947,500	+ 8.5	3,891,159,400	3,444,288,900	+ 13.0	94,436,700	82,490,900	+ 14.5	64,662,600	60,793,100
Hamilton	25,414,615	21,055,623	+ 20.7	227,566,568	223,888,938	+ 1.6	—	—	—	—	—
Lorain	6,548,821	8,193,933	— 20.1	73,521,140	91,048,318	— 19.3	—	—	—	—	—
Manassett	70,153,577	59,727,142	+ 17.5	692,867,430	652,605,949	+ 6.2	14,100,310	13,593,471	+ 3.7	12,750,880	10,352,685
Youngstown	59,082,040	59,216,664	— 0.2	645,739,436	702,157,335	— 8.0	14,434,705	16,944,791	— 14.8	13,535,654	12,561,927
Newark	53,034,656	44,490,501	+ 19.2	564,307,225	557,491,935	+ 1.2	—	—	—	—	—
Toledo	172,017,806	171,212,913	+ 0.5	1,868,997,263	1,918,696,652	— 2.6	—	—	—	—	—
Pa.—Pittsburgh	2,016,987,766	1,912,202,781	+ 5.5	21,381,537,654	22,037,729,960	— 3.0	475,178,204	427,897,755	+ 11.0	385,127,368	406,692,270
Erie	43,163,891	40,101,675	+ 7.6	453,276,875	460,200,217	— 1.5	—	—	—	—	—
Oil City	28,563,352	25,700,892	+ 10.4	313,027,544	303,881,563	+ 3.0	—	—	—	—	—
Kentucky—Lexington	39,583,078	33,432,429	+ 18.4	384,437,490	368,662,014	+ 4.3	—	—	—	—	—
West Virginia—Wheeling	18,072,101	21,250,337	— 15.0	209,471,135	224,840,252	— 6.8	—	—	—	—	—
Total (15 cities)	7,257,205,674	6,678,743,921	+ 8.7	76,417,125,515	76,335,717,576	+ 0.1	1,574,413,265	1,413,678,120	+ 11.4	1,327,227,791	1,300,673,901
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	25,263,274	23,934,158	+ 5.6	272,345,916	274,131,336	— 0.7	6,207,725	6,048,784	+ 2.6	5,719,564	5,720,388
Virginia—Norfolk	116,068,000	91,954,000	+ 26.2	1,097,817,000	1,023,985,000	+ 7.2	27,658,000	22,711,000	+ 21.8	23,378,000	23,077,000
Richmond	1,192,130,274	1,136,860,619	+ 4.9	12,440,396,236	11,890,876,776	+ 4.6	258,539,385	258,972,387	— 0.2	233,547,896	230,769,266
South Carolina—Charleston	44,595,041	39,802,705	+ 12.0	472,184,195	439,908,823	+ 7.3	9,813,378	9,543,274	+ 2.8	9,937,295	9,033,087
Columbia	110,738,459	103,017,334	+ 7.5	1,125,841,513	992,617,877	+ 13.4	—	—	—	—	—
Maryland—Baltimore	1,884,680,871	1,664,103,146	+ 13.3	19,487,035,165	18,734,773,489	+ 4.0	409,760,139	393,341,107	+ 4.2	353,7,851	377,396,921
Frederick	8,848,271	8,550,521	+ 3.5	93,400,690	86,149,411	+ 8.4	—	—	—	—	—
District of Columbia—Washington	707,812,742	615,238,370	+ 15.0	7,533,714,634	6,604,288,594	+ 14.1	175,765,414	146,824,551	+ 20.5	139,666,715	138,661,364
Total (8 cities)	4,090,136,932	3,683,460,853	+ 11.0	42,522,735,349	40,046,731,306	+ 6.2	887,77				

Clearings at—	Month of November			January 1 to November 30			Week Ended Dec. 9			1959	1958
	1961 \$	1960 \$	Inc. or Dec. %	1961 \$	1960 \$	Inc. or Dec. %	1961 \$	1960 \$	Inc. or Dec. %		
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	42,243,476	41,990,890	+ 0.6	432,349,161	417,225,980	+ 3.6	10,034,758	9,246,680	+ 8.5	8,127,760	8,292,767
Minneapolis	2,427,767,057	2,206,268,642	+ 10.0	24,786,325,069	22,993,150,256	+ 7.8	550,076,273	482,869,113	+ 13.9	433,887,023	421,870,383
Rochester	19,792,735	19,315,288	+ 2.5	202,246,715	186,030,712	+ 8.7					
St. Paul	903,465,134	833,558,635	+ 8.4	9,299,465,849	8,674,376,891	+ 7.2	206,302,782	178,554,050	+ 15.5	162,445,189	158,407,115
Winona	6,872,073	5,731,124	+ 19.9	65,560,186	58,444,077	+ 12.2					
Fergus Falls	3,445,985	3,076,596	+ 12.1	37,757,033	33,302,883	+ 13.4					
North Dakota—Fargo	58,617,415	56,488,189	+ 3.8	542,018,052	541,674,023	+ 0.1	12,493,656	10,593,579	+ 17.9	11,614,272	11,480,899
Grand Forks	14,201,007	11,296,000	+ 25.7	132,240,702	104,062,000	+ 27.1					
Minot	12,383,864	12,090,791	+ 2.4	138,034,484	132,023,377	+ 4.6					
South Dakota—Aberdeen	20,209,771	19,433,040	+ 4.0	201,353,414	192,331,598	+ 4.7	4,660,866	4,455,992	+ 4.6	3,891,273	4,357,887
Sioux Falls	65,764,149	57,176,022	+ 15.0	585,943,162	538,048,030	+ 8.9					
Huron	7,503,918	5,924,289	+ 26.7	65,307,954	55,661,123	+ 17.3					
Montana—Billings	35,655,090	34,816,764	+ 2.4	342,988,689	337,187,821	+ 1.7	7,939,611	8,268,270	- 4.0	8,166,790	8,349,388
Great Falls	34,009,753	28,039,180	+ 21.3	304,254,539	265,299,896	+ 14.7					
Helena	84,630,312	84,680,663	- 0.1	785,580,953	752,181,818	+ 4.4	18,991,277	19,100,424	- 0.6	17,136,230	17,427,304
Lewiston	4,139,912	4,413,052	- 6.2	31,305,290	28,681,273	+ 9.1					
Total (16 cities)	3,740,701,651	3,424,299,165	+ 9.2	37,952,741,252	35,309,681,758	+ 7.5	810,499,223	713,088,108	+ 13.7	651,268,537	630,179,743
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	4,749,844	4,843,744	- 1.9	57,959,040	58,761,619	- 1.4	1,307,059	1,371,995	- 4.7	1,427,704	1,361,896
Hastings							1,192,803	1,192,107	+ 0.1	1,307,980	971,451
Lincoln	43,522,317	38,157,126	+ 14.1	466,948,824	460,994,894	+ 1.3	11,750,157	9,703,461	+ 21.1	14,679,247	11,704,928
Omaha	856,603,268	805,951,029	+ 6.3	8,981,481,084	8,497,997,594	+ 5.7	211,624,556	180,595,490	+ 17.2	172,906,269	172,259,198
Kansas—Manhattan	5,261,808	4,756,565	+ 10.6	57,240,935	53,629,747	+ 6.7					
Parsons	2,169,025	1,963,864	+ 10.4	22,840,434	21,464,218	+ 6.4					
Topeka	67,305,710	54,912,012	+ 22.6	707,612,586	563,041,960	+ 25.7	19,505,330	13,329,330	+ 46.3	9,351,972	7,685,330
Wichita	135,181,678	128,761,761	+ 5.0	1,597,994,587	1,526,981,980	+ 4.6	35,341,956	32,128,942	+ 10.0	31,047,412	34,383,603
Missouri—Joplin	6,224,644	5,632,303	+ 10.5	62,700,330	65,935,018	- 4.9					
Kansas City	2,266,245,954	2,059,824,357	+ 10.0	24,057,364,977	22,807,928,762	+ 5.5	528,089,262	472,180,546	+ 11.8	431,074,625	456,416,722
St. Joseph	61,899,996	55,763,969	+ 11.0	639,285,645	624,471,190	+ 2.4	14,734,396	13,883,903	+ 6.1	15,834,118	18,213,666
Carthage	2,385,873	2,165,965	+ 10.2	27,914,230	27,615,499	+ 1.1					
Oklahoma—Tulsa	312,123,551	310,688,577	+ 0.5	3,431,079,304	3,292,945,138	+ 4.2					
Colorado—Colorado Springs	31,212,039	27,111,718	+ 15.1	342,426,716	328,321,561	+ 4.3	8,747,177	7,133,254	+ 22.6	7,114,467	4,989,170
Denver	1,070,741,599	979,681,955	+ 9.3	11,314,907,420	10,240,192,641	+ 10.5					
Total (14 cities)	4,865,627,306	4,480,214,945	+ 8.6	51,767,756,112	48,570,281,821	+ 6.6	832,293,596	731,519,028	+ 13.8	684,743,794	707,985,964
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	65,200,837	59,278,280	+ 10.0	747,699,608	681,082,867	+ 9.8	16,463,758	13,526,633	+ 21.7	12,194,622	14,715,967
Beaumont	24,531,720	26,927,924	- 8.9	300,575,028	298,136,914	+ 0.8					
Dallas	2,656,127,814	2,341,317,899	+ 13.4	27,517,233,448	25,382,336,181	+ 8.4	594,894,550	529,132,594	+ 12.4	508,122,401	475,876,049
El Paso	307,341,333	297,112,569	+ 3.4	3,102,555,351	3,049,019,369	+ 1.8					
Ft. Worth	215,328,703	200,704,589	+ 7.3	2,172,588,001	2,082,931,898	+ 4.3	49,315,757	49,271,940	+ 0.1	43,878,131	42,012,596
Galveston	27,731,000	25,491,000	+ 8.8	275,042,000	276,460,000	- 0.5	7,062,000	6,267,000	+ 12.7	7,186,000	6,280,000
Houston	2,029,202,227	1,742,684,331	+ 16.4	21,233,725,357	19,976,149,075	+ 6.3					
Port Arthur	7,417,508	7,425,869	- 0.1	84,894,240	86,758,703	- 2.1					
Wichita Falls	27,090,959	22,183,911	+ 22.1	279,110,175	286,285,895	- 2.5	5,929,845	5,231,912	+ 13.3	6,741,381	7,130,829
Texarkana	12,050,398	11,538,743	+ 4.4	119,694,728	121,244,311	- 1.3					
Louisiana—Shreveport	63,446,657	61,437,617	+ 3.3	693,587,866	662,070,711	+ 4.8	17,899,259	15,690,195	+ 14.1	16,300,169	15,038,693
Total (11 cities)	5,435,469,156	4,796,102,732	+ 13.3	56,526,705,802	52,902,475,924	+ 6.9	691,565,169	619,120,274	+ 11.7	595,422,704	561,054,134
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	7,781,035	6,970,340	+ 11.6	89,620,779	87,212,644	+ 2.8					
Seattle	1,047,393,768	924,508,468	+ 13.3	10,943,622,943	10,339,340,573	+ 5.8	233,024,963	195,167,904	+ 19.4	193,333,835	201,608,594
Yakima	32,504,792	27,425,101	+ 18.5	318,491,881	298,028,310	+ 6.9	7,038,576	6,028,928	+ 16.7	6,350,356	6,952,558
Idaho—Boise	67,800,753	57,495,850	+ 17.9	684,177,508	607,691,983	+ 12.6					
Oregon—Eugene	30,941,298	28,289,749	+ 11.4	287,668,237	278,635,297	+ 3.2					
Portland	1,143,871,861	1,017,544,781	+ 12.4	11,390,223,230	11,117,961,317	+ 2.5	244,451,554	212,186,333	+ 15.2	220,525,745	203,835,128
Utah—Ogden	48,466,476	46,917,685	+ 3.3	460,638,159	417,963,184	+ 10.2					
Salt Lake City	544,194,330	488,587,913	+ 11.4	5,630,367,033	5,246,465,046	+ 7.3	138,402,411	126,900,936	+ 9.1	116,921,172	99,350,258
Arizona—Phoenix	397,421,184	321,522,687	+ 23.6	3,808,075,339	3,493,690,772	+ 9.0					
California—Berkeley	58,949,403	65,976,186	- 10.7	635,712,183	602,309,517	+ 5.7					
Long Beach	106,945,670	113,554,909	- 5.8	1,228,130,846	1,376,092,859	- 10.7	26,231,861	27,287,357	- 3.9	35,319,247	32,661,177
Modesto	49,496,483	44,851,453	+ 10.4	502,282,726	443,574,808	+ 13.2					
Pasadena	66,452,235	65,690,071	+ 1.2	720,053,293	808,923,924	- 11.0	15,497,868	14,592,222	+ 6.2	19,744,098	20,069,311
Riverside	28,958,496	26,862,372	+ 7.8	300,860,692	298,706,664	+ 0.7					
San Francisco	3,818,785,404	3,307,617,497	+ 15.5	40,313,223,845	36,243,835,456	+ 11.2	907,065,000	776,100,064	+ 16.9	728,722,368	729,663,808
San Jose	199,305,158	177,082,284	+ 12.5	1,984,836,736	1,888,948,714	+ 5.1	46,937,976	39,403,468	+ 19.1	33,077,599	35,253,673
Santa Barbara	58,622,537	52,072,135	+ 12.6	629,102,217	545,140,977	+ 15.4	15,066,909	15,816,105	- 4.7	13,275,174	11,970,315
Stockton	79,291,974	79,336,633	- 0.1	808,995,968	798,983,215	+ 1.3	23,243,635	19,885,826	+ 16.9	21,428,594	15,877,478
Total (18 cities)	7,787,182,857	6,852,306,114	+ 13.6	80,736,083,615	74,893,505,260	+ 7.8	1,656,960,753	1,433,369,143	+ 15.6	1,388,698,188	1,357,242,300
Grand total (174 cities)	134,718,637,594	124,593,568,911	+ 8.1	1,459,157,663,847	1,358,727,915,201	+ 7.4	30,048,071,859	25,540,830,256	+ 17.7	25,522,717,028	22,573,777,526
Outside New York	68,680,707,066	63,098,603,321	+ 8.8	717,298,158,730	689,498,601,927	+ 4.0	12,580,439,369	12,201,186,019	+ 3.1	11,784,386,316	11,265,405,548

*Estimated. (a) Clearings operations discontinued. (b) Clearings are for nine months only.

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 8, 1961 TO DECEMBER 14, 1961, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable transfers in New York (Value in United States Money)				
	Friday Dec. 8 \$	Monday Dec. 11 \$	Tuesday Dec. 12 \$	Wednesday Dec. 13 \$	Thursday Dec. 14 \$
Argentina, peso	.0120627	.0120590	.0120590	.0120649	.0120908
Australia, pound	2.239920	2.240139	2.239840	2.238597	2.239250
Austria, schilling	.0386750	.0386750	.0386750	.0386625	.0386750
Belgium, franc	.0200850	.0200850	.0200850	.0200850	.0200850
Canada, dollar	.959887	.958906	.958750	.958567	.958125
Ceylon, rupee	.210675	.210600	.210637	.210600	.210600
Finland, Markka	.00310846	.00310846	.00310846	.00310846	.00310846
France (Metropolitan), new franc	.204025	.204037	.204041	.204050	.204050
Germany, deutsche mark	.250025	.250029	.250021	.250028	.250043
India, rupee	.210500	.210500	.210450	.210366	.210433
Ireland, pound	2.811100	2.811375	2.811000	2.809440	2.810260
Italy, lira	.00161108	.00161106	.00161112	.00161108	.00161112
Japan, yen	.00276233	.00276233	.00276233	.00276233	.00276233
Malaysia, Malayan dollar	.327066	.327266	.327366	.327433	.327333
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.277941	.277812	.277812	.277833	.277828
New Zealand, pound	2.783267	2.783539	2.783168	2.781623	2.782435
Norway, krone	.140400	.140412	.140437	.140350	.140406
Portugal, escudo	.0350166	.0350166	.0350166	.0350500	.0350166
Spain, peseta	.0166436	.0166520	.0166506	.0166506	.0166506
Sweden, krona	.193575	.193591	.193575	.193625	.193625
Switzerland, franc	.231666	.231656	.231684	.231740	.231743
Republic of South Africa, rand	1.400298	1.400435	1.400249	1.399471	1.399880
United Kingdom pound sterling	2.811100	2.811375	2.810000	2.809440	2.810260

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

	Dec. 13, 1961	Dec. 6, 1961	Dec. 14, 1960
ASSETS—			
Gold certificate account	\$15,495	\$15,573	\$16,640
Redemption fund for F. R. notes	1,158	1,134	1,034
Total gold certificate reserves	\$16,653	\$16,707	\$17,674
Cash	305	333	316
Discounts and advances	49	35	91
Acceptances—bought outright	43	42	48
U. S. Government securities:			
Bought outright—			
Bills	3,730	3,935	3,067
Certificates	1,699	1,692	9,159
Notes	19,984	19,945	12,532
Bonds	3,846	3,831	2,595
Total bought outright	\$29,259	\$29,403	\$27,353
Held under repurchase agreement			
Total U. S. Govt. securities	\$29,259	\$29,403	\$27,353
Total loans and securities	\$29,351	\$29,480	\$27,492
Cash items in process of collection	5,370	4,613	5,145
Bank premises	110	110	107
Other assets	217	197	192
Total assets	\$52,006	\$51,440	\$50,926
LIABILITIES—			
Federal Reserve notes	\$28,894	\$28,689	\$28,168
Deposits:			
Member bank reserves	16,917	16,906	16,626
U. S. Treasurer—general account	587	380	608
Foreign	243	238	212
Other	188	270	672
Total deposits	\$17,935	\$17,794	\$18,118
Deferred availability cash items	3,767	3,501	3,343
Other liabilities & accrued divids.	77	81	40
Total liabilities	\$50,673	\$50,065	\$49,674
CAPITAL ACCOUNTS—			
Capital paid in	\$439	\$435	\$407
Surplus	817	817	775
Other capital accounts	77	123	70
Total liab. & capital accounts	\$52,006	\$51,440	\$50,926
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	117	115	237
Contingent liability on acceptances purch. for foreign correspondents	35.3%	35.7%	37.2%

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

NOTICE OF TENDER

Company and Issue—	Date	Page
American Security Co. of Bedford, Inc.— 5 3/4% s. f. debts. due Jan. 1, 1962	Dec 1	*
Hidden Splendor Mining Co. 6% pfd. stock	Dec 22	*
Sheraton Corp. of America— Capital income debts. 7 1/2% due Jan. 1, 1969	Dec 22	2446

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Barton Distilling Co. 6 1/2% secured notes of 1957, series A due Oct. 1, 1962	Dec 18	2439
6 1/2% secured notes due Oct. 1, 1962	Dec 29	2547
Berlin Power & Light Co., Inc.— 4 1/2% debt adjustment deb. bonds	Jan 1	2547
Colorado Fuel & Iron Corp.— 5 1/2% cum. pfd. stock series B and 5% cum. pfd. stock series A	Dec 31	1944
Electric Power Corp.— 4 1/4% debt adjustment bonds due Jan. 1, 1973	Jan 1	2441
Energy Supply Schwaben, Inc.— 5 1/4% debt adjustment bonds due Jan. 1, 1973	Jan 1	2441
Harpen Mining Corp.— 4 1/2% debt adjustment bonds, due Jan. 1, 1970	Jan 1	2441
Michigan Consolidated Gas Co.— 1st mtge. bonds 6 1/4% series due 1932	Jan 1	2552
North German Lloyd— 4 1/2% debt adjustment debts. due Jan. 1, 1970	Jan 1	2553
Rhine-Ruhr Water Service Union— 4 1/2% debt adjustment debts. due Jan. 1, 1973	Jan 1	2554
Southern Natural Gas Co.— 1st mtge. pipe line bonds 4 3/4% series due 1979	Jan 1	2598
Tennessee Gas Transmission Co.— 1st mtge. pipe line bonds 5 3/4% series due 1979	Jan 1	2489
Vulcan Materials Co. 5% conv. pfd. stock	Dec 19	1994
Western Newspaper Union— 3% subord. debts. due June 1, 1971	Dec 29	2599

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Brunswick Corp., \$5 preferred stock	Apr 1	2331
Ekeo Products Co., 6% cum. second pfd. stock	Dec 25	2332
Guardian Chemical Corp.— 6% convertible debentures due Dec. 1, 1966	Dec 31	*
Hawaiian Electric Co., Ltd.— 5% cumulative preferred shares series B	Jan 15	2334
Middle States Telephone Co. of Illinois— 6% cum. preferred stock series B	Dec 22	2444
Missouri Pacific RR.— 4 1/4% coll. notes due March 1, 1976	Dec 29	2444
National Can Corp.— 5% conv. subord. income debts. due Jan. 1, 1976	Jan 1	2553
Pelican State Hotels Corp. debentures	Dec 20	*
Rheem Manufacturing Co.— 4 1/2% conv. cum. preferred stock	Jan 2	2554
Seeburg Corp.— 5 1/2% conv. subord. debts. due Aug. 1, 1979	Jan 15	2446
Skenandoo Raton Corp.— 5% conv. prior pfd. and 5% class A pfd. stocks	Feb 1	*

Company and Issue—

Southern California Edison Co.— 4.88% cumulative preferred stock	Dec 20	2338
Title Insurance & Trust Co. 7% cum. pfd. stock	Dec 30	*
Ventures Ltd. 4 1/2% s. f. debts. due Oct. 1, 1969	Jan 5	2599
Western Power & Gas Co.— 5 1/2% convertible debentures due Dec. 1, 1972	Dec 20	2383

*Announced in this issue.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 6: Decreases of \$140 million in loans adjusted, \$119 million in holdings of U. S. Government securities, \$346 million in balances with domestic banks, \$537 million in demand deposits adjusted, and \$654 million in U. S. Government demand deposits, and an increase of \$342 million in demand deposits credited to domestic commercial banks.

Commercial and industrial loans decreased a net of \$93 million; in the comparable week a year ago they decreased \$199 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$164 million; their loans for purchasing or carrying "other" securities increased \$73 million. Loans to sales and personal financing institutions decreased \$48 million, compared with a decrease of \$103 million during the similar week a year ago. "Other" loans increased \$35 million.

All categories of U. S. Government securities decreased: Treasury bills by \$41 million; Treasury certificates by \$8 million; and the combined total of Treasury notes and U. S. Government bonds by \$70 million. Holdings of "Other" securities increased \$48 million.

Demand deposits adjusted decreased \$302 million in New York City, \$170 million in the Chicago District, and \$83 million in the Cleveland District. Time and savings deposits increased \$91 million, of which \$33 million was in savings deposits in the Kansas City District and \$40 million in time deposits of States and political subdivisions in the San Francisco District.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$4 million but borrowings from others increased \$673 million. Loans to domestic commercial banks increased \$411 million.

	Dec. 6, 1961	Nov. 29, 1961	Dec. 7, 1960
ASSETS—			
Total loans and investments	118,828	+ 200	+ 8,743
Loans and investments adjusted*	117,116	+ 211	+ 8,392
Loans adjusted†	71,538	+ 140	+ 2,547
Commercial and industrial loans	32,025	+ 93*	+ 252
Agricultural loans	1,267	+ 1	+ 135
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	356	+ 164	+ 40
Other securities	2,136	+ 73	+ 566
Other loans for purchasing or carrying:			
U. S. Government securities	103	+ 1	+ 23
Other securities	1,324	+ 5	+ 161
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,025	+ 48	+ 542
Other	2,325	+ 23	+ 631
Loans to foreign banks	610	+ 24	+ 79
Real estate loans	13,352	+ 5	+ 535
Other loans	16,619	+ 35*	+ 994
Loans to domestic commercial banks	1,712	+ 411	+ 351
U. S. Government securities—total	33,813	+ 119	+ 4,026
Treasury bills	5,528	+ 41	+ 2,030
Treasury certificates of indebtedness	1,467	+ 8	+ 30
Treasury notes and U. S. bonds maturing:			
Within one year	5,066	+ 12	+ 2,471
One to five years	18,305	+ 7	+ 1,160
After five years	3,447	+ 51	+ 1,665
Other securities	11,765	+ 48	+ 1,819
Reserves with F. R. Banks	12,697	+ 173	+ 643
Currency and coin	1,535	+ 116	+ 154
Balances with domestic banks	2,820	+ 346	+ 32
Other assets—net	4,651	+ 43	+ 480
Total assets/liabilities	153,220	+ 554	+ 12,133
LIABILITIES			
Demand deposits adjusted‡	63,369	+ 537	+ 826
Demand deposits—total§	90,977	+ 239	+ 4,187
Individuals, partnerships, and corporations	66,139	+ 44	+ N.A.
States and political subdivisions	4,749	+ 145	+ 140
U. S. Government	2,760	+ 654	+ 639
Domestic interbank:			
Commercial	12,162	+ 342	+ N.A.
Mutual savings	550	+ 46	+ N.A.
Foreign:			
Governments, official institutions, etc.	656	+ 41	+ N.A.
Commercial banks	1,035	+ 3	+ N.A.
Time and savings deposits—total¶	41,279	+ 91	+ 6,408
Individuals, partnerships, and corporations:			
Savings deposits	29,853	+ 82	+ N.A.
Other time deposits	6,146	+ 50*	+ N.A.
States and political subdivisions	2,768	+ 47*	+ 572
Domestic interbank	160	+ —	+ N.A.
Foreign:			
Governments, official institutions, etc.	2,103	+ 2	+ N.A.
Commercial banks	98	+ 5	+ N.A.
Borrowings:			
From Federal Reserve Banks	10	+ 4	+ 28
From others	2,363	+ 673	+ 433
Other liabilities	5,709	+ 14	+ 417
CAPITAL ACCOUNTS	12,882	+ 29	+ 716

* Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

† Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection. Year-ago comparison excludes change in deposits due to mutual savings banks.

‡ Includes certified and officers' checks not shown separately.

§ Includes time deposits of U. S. Government and postal savings not shown separately.

¶ N.A.—Not available.

* November 29 figures revised.

DIVIDENDS

Continued from page 16

Name of Company	Per Share	When Payable of Rec.	Holders
First National Bank (Dallas) (quar.)	37 1/2c	12-18	12-5
First National Bank of Jersey City (quar.)	35c	12-30	12-15
First National Bank (New York City)—Quarterly	75c	2-1	1-2
First National Bank (Oregon) (quar.)	55c	1-1	12-18
First National Bank (Toms River, N. J.)—Quarterly	15c	1-2	12-15
First National Stores (quar.)	50c	1-2	12-1
First Republic Corp. of America—Monthly	9c	12-20	11-13
First Trenton National Bank (quar.)	50c	1-2	12-15
First Virginia Corp.	7c	1-2	12-5
First Western Bank & Trust (Los Ang.)—Quarterly	25c	12-28	12-14
Extra	15c	12-28	12-14
Firth Sterling, Inc., 7% pfd. (quar.)	\$1.75	2-1	1-19
Fischbach & Moore (stock dividend)	6%	1-10	12-20
Fischer & Porter, common (stock dividend)	2%	12-18	11-20
5% preferred (quar.)	12 1/2c	1-2	12-15
Fisher Foods, Inc., \$5 preferred (quar.)	\$1.25	1-1	12-18
Fitchburg Paper, class A (quar.)	13 3/4c	12-21	12-1
Fittings, Ltd., class A (s-a)	130c	1-1	12-6
Fleming Company, 5% preferred (quar.)	\$1.25	1-1	12-20
Flexible Tubing, common (stock dividend)	3%	12-29	12-18
6% preferred (s-a)	\$3	12-29	12-22
Florida Growth Fund— (3c from net investment income, 1c from short-term security profits and 15c from long-term security profits)	19c	12-20	11-30
Florida Power Corp. (increased quar.)	24c	12-20	12-5
Florida Public Utilities, com. (quar.)	18c	1-1	12-20
4 3/4% preferred (quar.)	\$1.18 3/4	1-1	12-20
\$1.12 conv. pref. (quar.)	28c	1-1	12-20
Florida Steel Corp. (quar.)	15c	3-14	2-23
Stock dividend	5%	1-22	12-22
Florida Telephone Corp., class A (quar.)	25c	12-20	12-11
Food Fair Stores (quar.)	22 1/2c	1-2	12-15
\$4.20 preferred (quar.)	\$1.05	1-2	12-15
Forbes & Wallace, class A (quar.)	75c	1-2	12-22
Foremost Dairies Co., 4 1/2% pfd (quar.)	56 1/4c	1-1	12-15
Fort Worth National Bank (quar.)	20c	12-31	12-20
(Subject to approval of stockholders Jan. 16, 1962.)			
Foster Forbes Glass (quar.)	20c	1-20	1-10
Stock dividend	3%	12-28	12-14
Postoria Corp.	25c	12-20	12-8
Foundation Co. of Canada, Ltd. (quar.)	12 1/2c	1-19	12-28
Founders Mutual Fund (beneficial interest)	6c	1-2	11-30
Fowkes Bros. & Co.	20c	12-29	12-11
Stock dividend	5%	12-29	12-1
Fram Corp. (quar.)	27 1/2c	1-15	12-29
Extra	10c	1-15	12-29
Franco Wyoming Oil	1c	12-18	12-8
Franklin Capital Corp.	25c	12-20	11-30
Franklin Electric (stock dividend)	3%	12-31	12-20
Frantz Mfg. (quar.)	20c	1-2	12-15
Fraser Companies, Ltd. (quar.)	130c	1-29	12-30
Fresnillo Company	10c	1-5	12-16
Friden, Inc. (stock dividend)	2%	12-21	11-20
Frikar Corp. (quar.)	10c	1-2	12-15
Frito-Lay, Inc. (quar.)	12 1/2c	1-2	12-15
Frost (Charles E.) & Co., class A (quar.)	15c	12-21	11-30
Class A (quar.)	15c	3-21-62	2-28
Class A (quar.)	15c	6-21-62	5-31
Fruehauf Trailer Co., common (quar.)	30c	1-2	12-1
Fulton Industries (stock dividend)	5%	1-15	12-5
Fundamental Investors— (From net investment income)	7c	12-26	11-27
Futterman Corp., class A (monthly)	8c	12-31	12-15
Gannett Company (quar.)	\$1.50	1-2	12-15
Gardner-Denver Co., common (quar.)	50c	3-1	2-7
4% preferred (quar.)	\$1	2-1	1-17
Garfinkel (Julius) & Co., com. (quar.)	45c	12-30	12-15
4 1/2% preferred (quar.)	28 1/2c	12-30	12-14
Garrett Corp.	50c	12-30	12-14
Gas Light Co. (Georgia), common (quar.)	2c	1-10	12-30
Gas Service Co., 5% preferred (quar.)	\$1.25	1-1	12-1
Gatineau Power Co., Ltd.— Extra on common	130c	12-29	12-1
Stock dividend (one share of Gelco Enterprises, Ltd. common for each Gatineau common held)		1-2	12-1
5 1/2% preferred (quar.)	\$1.38	1-1	12-1
5% preferred (quar.)	\$1.25	1-1	12-1
Geco Mines, Ltd. (quar.)	125c	12-28	12-1
Gem International, Inc.— Stockholders will vote on Dec. 22 on a proposed 3-for-2 stock split	50%	1-23	1-2
General American Investors Co., common (\$2.27 from capital gains plus 8c from accumulated undistributed income)	\$2.35	12-22	11-27
\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-14
General American Oil (quar.)	10c	1-2	12-22
Stock dividend	3%	12-21	12-8
General American Transportation (quar.)	56 1/4c	12-18	12-1
General Bakeries, Ltd. (quar.)	110c	1-25	1-10
General Bankshares Corp. (quar.)	10c	12-31	12-6
General Box Co. (quar.)	2c	12-20	12-1
General Cable Corp., common (quar.)	50c	1-2	12-15
4% 1st preferred (quar.)	\$1	1-2	12-15
General Contract Finance Corp.— Common (stock dividend)	1%	1-1	12-7
5 1/2% series A conv. pfd. (quar.)	27 1/2c	1-1	12-7
General Controls, common (quar.)	5c	12-29	12-15
6% preferred (quar.)	37 1/2c	12-29	12-15
General Crude Oil (quar.)	25c	12-22	12-8
General Electric Co. (quar.)	50c	1-25	12-22
General Indicator Corp.— 6% conv. pfd. (initial-quar.)	15c	12-31	12-21
General Industries	20c	12-20	12-11
General Instrument Corp. (annual)	15c	12-18	11-20
General Mills, 5% preferred (quar.)	\$1.25	1-1	12-8
General Motors Corp.— \$3.75 preferred (quar.)	93 3/4c	2-1	1-8
\$5 preferred (quar.)	\$1.75	2-1	1-8
General Portland Cement (quar.)	30c	12-22	12-8
Extra	15c	12-22	12-8
General Precision Equipment— \$4.75 preferred (quar.)	\$1.18 3/4	3-15	2-28
General Products Mfg., Ltd.— Class A & class B (stock dividend) (three shares of 3% preferred stock for each share held)		1-12	12-29
General Public Service— Optional-cash or stock (8c from net investment income and 24c from realized net gain on investments)	32c	1-15	12-15
General Railway Signal (increased)	20c	12-30	12-8
General Refractories (quar.)	25c	12-28	12-11
General Shale (quar.)	17c	1-5	12-20
Extra	12c	1-5	12-20
General Steel Industries Inc. (quar.)	40c	12-29	12-20
General Telephone Co. of California— 5% preferred (quar.)	25c	1-2	12-8
General Telephone Co. of Florida— Common	55c	12-24	12-1
\$1 preferred (quar.)	25c	2-15	1-25
\$1.25 preferred (quar.)	31 1/4c	2-15	1-25
\$1.30 preferred (quar.)	32 1/2c	2-15	1-25
\$1.30 preferred B (quar.)	32 1/2c	2-15	1-25
\$1.32 preferred (quar.)	33c	2-15	1-25
General Telephone Co. of Illinois— \$2.375 preferred (quar.)	59 3/8c	1-1	12-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Telephone Co. of Indiana—				Heller (W. E.) & Co., common (quar.)	40c	1-2	12-20	Investment Co. of America (7 cents from net investment income & 40 cents special year-end payment from net realized profits on sale of securities)	47c	12-28	12-1
\$2.50 preferred (quar.)	62½c	1-2	12-12	(4-for-1 stock split subject to approval of stockholders April 3, 1962)				Investment Foundation, Ltd. (quar.)	160c	1-15	12-15
General Telephone Co. of Iowa—				4% preferred (quar.)	\$1	1-2	12-20	Investment Trust Co. of Boston (quar.)	7c	12-23	12-8
5½% preferred (quar.)	34½c	1-1	12-15	5½% preferred (quar.)	\$1.37½	1-2	12-20	Investors Funding Corp. of New York—			
General Telephone Co. of Michigan—				Helm's Express (quar.)	15c	12-29	12-15	Class A	15c	1-10	1-1
\$2.40 preferred (quar.)	60c	1-2	12-15	Helme (G. W.) Co., common (quar.)	40c	1-2	12-12	Class B	2c	1-10	1-1
\$1.35 preferred (quar.)	33½c	1-2	12-15	Extra	20c	1-2	12-12	6% preferred (quar.)	7½c	1-10	1-1
General Telephone Co. of Ohio—				7% non-cum. preferred (quar.)	43½c	1-2	12-12	Iowa Electric Light & Power Co.—			
\$1.40 preferred (quar.)	35c	1-1	12-15	Heppenstall Co., 4½% preferred (quar.)	56½c	2-1	1-23	Common (increased-quar.)	47½c	1-2	12-15
\$1.25 preferred (quar.)	31½c	1-1	12-15	Hercules Gallon Products—				4.80% preferred (quar.)	60c	1-2	12-15
General Telephone Co. of Pennsylvania—				7% preferred A (quar.)	35c	2-1	1-15	4.30% preferred (quar.)	53½c	1-2	12-15
\$2.10 preferred (quar.)	52c	12-30	12-15	Hercules Powder Co., com. (year-end)	55c	12-22	12-4	Iowa Power & Light, common (quar.)	40c	2-2	1-12
General Telephone Co. of the Southwest—				\$2 preferred A (quar.)	50c	12-22	12-4	3.30% preferred (quar.)	82½c	1-1	12-15
5.80% preferred (quar.)	36½c	1-2	12-15	Heritage Fund, Inc.	6c	12-28	11-30	4.35% preferred (quar.)	\$1.08½	1-1	12-15
General Telephone Co. of Wisconsin—				Hershey Creamery (quar.)	50c	12-20	12-8	4.80% preferred (quar.)	\$1.20	1-1	12-15
\$4.50 preferred (quar.)	\$1.12½	1-1	12-15	Extra	50c	12-20	12-8	Stock dividend of 2% subject to stockholders approval on Jan. 31	40c	1-2	12-1
General Telephone & Electronics Corp.—				Heublein, Inc., new common (initial)	10c	1-2	12-15	Israel Development Corp. (annual)	\$1.25	12-29	11-30
Common (quar.)	19c	12-31	11-22	Hibbard Spencer Bartlett & Co. (quar.)	55c	12-22	12-12	Jamaica Public Service, Ltd., common	\$37½c	1-2	12-8
4.40% preferred (quar.)	55c	1-1	11-22	Hidden Splendor Mining, common (quar.)	6½c	12-28	12-15	7% preferred (quar.)	\$1.75	1-2	12-8
4.75% convertible preferred (quar.)	59½c	1-1	11-22	Hinde & Dauch, Ltd. (quar.)	145c	12-22	11-30	Jamaica Water Supply Co.—			
4.25% convertible preferred (quar.)	53½c	1-1	11-22	Hill Corp. (quar.)	5c	12-21	12-4	\$5 preferred (quar.)	\$1.25	12-27	12-15
5.28% convertible preferred (quar.)	66c	1-1	11-22	Hills Supermarkets, class A (quar.)	11c	12-20	11-30	Jamestown Telephone (N. Y.), com. (quar.)	\$1.50	1-1	12-15
4.36% convertible preferred (quar.)	54½c	1-1	11-22	Hollinger Consolidated Gold Mines Ltd.—				5% 1st preferred (quar.)	\$1.25	1-1	12-15
General Tire & Rubber Co.—				Quarterly	\$115c	12-28	11-30	Jeannette Glass Co., 7% preferred (quar.)	\$1.75	1-2	12-15
\$5 preferred (quar.)	\$1.25	12-31	12-18	Hollingshead (R. M.) Corp.	5c	12-29	12-15	Jefferson Construction Co. (initial)	20c	1-5	12-11
5½% preferred (quar.)	\$1.37½	12-31	12-18	Holly Oil Co.	15c	1-3	12-6	Jefferson Electric (quar.)	15c	12-27	12-8
General Waterworks Corp.—				Holly Sugar Corp., common (quar.)	35c	2-1	1-3	Jergens (Andrew) Co.	15c	2-15	1-31
\$6 preferred (quar.)	\$1.50	1-2	12-15	5% preferred (quar.)	37½c	2-1	1-3	Jessop Steel Co. (stock dividend)	5c	12-22	12-1
\$80c preferred (quar.)	20c	1-2	12-15	Holophone Company, Inc. (increased)	40c	12-20	11-30	Jewel Tea Co., common (quar.)	40c	2-28	2-14
Genesco, Inc., common (quar.)	40c	1-31	1-15	Home Finance Group (quar.)	10c	12-21	12-13	3¾% preferred (quar.)	93½c	2-1	1-18
\$3.50 preferred A (quar.)	87½c	1-31	1-15	Home Oil Co., class A (s-a)	12½c	1-1	12-1	Jockey Club, Ltd.—			
\$5 preferred B (quar.)	\$1.25	1-31	1-15	Homestead Valve Mfg. (extra)	10c	12-2	12-9	6% preferred (quar.)	115c	1-15	12-29
\$4.50 preferred C (quar.)	\$1.12½	1-31	1-15	Hooker Chemical Corp., \$4.25 pfd. (quar.)	\$1.06½	12-27	12-4	5½% preferred (quar.)	\$13½c	1-15	12-29
Genuine Parts (quar.)	37½c	1-1	12-8	Hoover Company, 4½% preferred (quar.)	\$1.12½	12-29	12-20	Johnson Carpet Furniture (extra)	40c	1-1	11-22
Genung's, Inc. (quar.)	17½c	1-2	12-15	Horizon Land Corp. (stock dividend)	5c	12-19	11-21	Johnson & Johnson (quar.)	25c	12-11	11-27
Georgia Power Co., \$5 preferred (quar.)	\$1.25	1-1	12-15	Horn & Hardart Baking (N. J.) (quar.)	\$1.75	1-2	12-15	Johnson Service Co.	50c	12-20	12-8
\$4.96 preferred (quar.)	\$1.24	1-1	12-15	Horner (Frank W.) Ltd., class A (quar.)	\$12½c	1-2	12-1	Jones & Laughlin Steel Corp.—			
\$4.92 preferred (quar.)	\$1.23	1-1	12-15	Houdaille Industries, common (quar.)	25c	12-29	12-8	5% preferred (quar.)	\$1.25	1-1	12-8
\$4.60 preferred (quar.)	\$1.15	1-1	12-15	Stock dividend	2c	12-29	12-8	Kahler Corp. (s-a)	95c	12-20	12-9
Germantown Fire Insurance (Pa.) (annual)	\$3	12-20	12-1	\$2.25 convertible preferred (quar.)	56½c	1-2	12-8	Kaiser Steel Corp., \$1.46 preferred (quar.)	36½c	12-29	12-15
Giant Portland Cement (quar.)	20c	1-1	12-15	Household Finance Corp., common (quar.)	30c	1-15	12-29	7.5% convertible preferred (quar.)	\$1.43½	12-29	12-15
Gibson Greeting Card (increased)	25c	1-1	12-20	4.40% preferred (quar.)	\$1.10	1-15	12-29	Kansas City Power & Light—			
Gilbert (A. C.) Co.	25c	12-26	12-12	4% preferred (quar.)	\$1	1-15	12-29	Common (increased-quar.)	60c	12-20	11-30
Girard Trust Corn Exchange (Phila.) (quar.)	60c	1-2	12-1	3¾% preferred (quar.)	93½c	1-15	12-29	3.80% preferred (quar.)	95c	3-1	2-9
Extra	35c	1-2	12-1	Houston Natural Gas, common (quar.)	20c	12-30	12-15	4% preferred (quar.)	\$1	3-1	2-9
Gladden Products	5c	12-29	12-8	5% preferred (\$50 par) (quar.)	62½c	12-30	12-15	4.20% preferred (quar.)	\$1.05	3-1	2-9
Glaxo Laboratories, Ltd. Ordinary (initial)	9c	12-23	10-20	5% preferred (\$25 par) (quar.)	31½c	12-30	12-15	4.35% preferred (quar.)	\$1.08½	3-1	2-9
After charges of the depository and based on the current rate of exchange, payment will amount to about \$.068 per depository share.				5.25% preferred (quar.)	\$1.31½	12-30	12-15	4.50% preferred (quar.)	\$1.12½	3-1	2-9
Glens Falls Insurance (N. Y.) (quar.)	25c	1-10	12-21	5.56% preferred (quar.)	\$1.41½	12-30	12-15	Kansas City Southern Ry., com. (quar.)	\$1	12-29	11-30
Glickman Corp. (monthly)	8c	12-11	11-24	Howe Sound (stock dividend)	3c	12-22	12-1	4% preferred (quar.)	50c	1-15	12-29
Monthly	8c	1-10	12-26	Howell Electric Motors (stock dividend)	3c	12-28	12-12	Kansas Gas & Electric, com. (increased-quar.)	44c	12-26	12-1
Globe Envelopes, Ltd., class A (quar.)	113c	2-1	1-15	Hubbard Bell Ltd., class A (s-a)	175c	1-1	12-9	4½% preferred (quar.)	\$1.12½	1-2	12-1
Globe Securities Systems, Inc.—				Hubbell (Harvey), class A (increased)	20c	12-22	12-11	4.28% preferred (quar.)	\$1.08	1-2	12-1
Stock dividend	25c	12-21	11-30	Class B (increased)	20c	12-22	12-11	Kansas-Nebraska Natural Gas, com. (quar.)	\$1.07	1-2	12-1
Gold & Stock Telegraph (quar.)	\$1.50	1-2	12-15	Extra on class A and class B	10c	12-22	12-11	Extra	15c	12-20	12-1
Goldblatt Bros., Inc. (quar.)	15c	1-2	12-11	Hudson Bay Mining & Smelting Ltd. (quar.)	175c	12-18	11-17	Stock dividend	10c	12-20	12-1
Goodman Mfg. (quar.)	20c	2-1	1-3	Hughes-Owens, Ltd., class B	110c	1-15	12-15	\$5 preferred (quar.)	\$1.25	1-1	12-15
Extra	20c	12-19	12-11	Hupp Corp., common (stock dividend)	3c	1-31	12-29	Kansas Power & Light Co., common (quar.)	37c	1-2	12-8
Goodrich (B. F.) Company (quar.)	55c	12-29	12-8	5% conv. preferred A (quar.)	62½c	12-29	12-8	4¾% preferred (quar.)	\$1.06½	1-2	12-8
Goodyear Tire & Rubber—				Huron & Erie Mortgage Corp. (quar.)	25c	1-2	12-15	4½% preferred (quar.)	\$1.12½	1-2	12-8
Stock dividend	2c	12-19	11-15	Hutchinson (W. H.) & Son, Inc.—				5% preferred (quar.)	\$1.25	1-2	12-8
Goodyear Tire & Rubber Co., Ltd.—				Stock dividend	6c	1-15	12-15	Kavanaugh Corp. (monthly)	8c	1-2	12-11
Common (quar.)	\$1	12-22	12-1	Huttig Sash & Door—				Monthly	8c	2-1	1-10
Extra	\$1.2	12-22	12-1	5% preferred (quar.)	\$1.25	12-28	12-13	Monthly	8c	3-1	2-9
4% preferred (quar.)	\$1.2	12-22	12-1	Hygrade Food Products Corp., com. (quar.)	25c	1-2	12-20	Kawneer Co. (increased-quar.)	17½c	12-20	12-6
Gordon Jewelry, class A	12½c	2-15-62	2-5	Common (quar.)	25c	4-2	3-15	Kaymaro Consolidated Corp. (Delaware)—			
Class A	12½c	5-15-62	5-4	4% preferred A (quar.)	\$1	2-1	1-16	84c preferred (monthly)	7c	1-2	12-13
Government Employees Insurance	25c	12-23	12-1	4% preferred A (quar.)	\$1	5-1	4-16	Kayser-Roth Corp. (quar.)	10c	1-2	12-15
(Washington, D. C.) (quar.)	10c	12-29	12-4	5% preferred B (quar.)	\$1.25	2-1	1-16	3½% preferred (quar.)	87½c	1-2	12-15
Government Employees Life Insurance (s-a)	15c	1-1	12-8	5% preferred B (quar.)	\$1.25	5-1	4-16	Kearney (James R.), 60c preferred (quar.)	15c	1-1	12-15
Graham-Paige Corp., 60c conv. pfd. (quar.)	30c	12-18	11-20	Hyster Company	25c	1-29	1-19	Kelsey-Hayes Co. (quar.)	40c	1-2	12-15
Grant (W. T.) Company, common (quar.)	93½c	1-1	12-6	I T E Circuit Breaker—				Kendall Company, \$4.50 preferred (quar.)	\$1.12½	1-1	12-15
3¾% preferred (quar.)	20c	1-2	12-15	4.60% preferred (quar.)	57½c	1-15	1-2	Kendall Refining (quar.)	35c	1-2	12-22
Gray Drug Stores (quar.)	20c	1-2	12-15	Ideal Cement Co. (quar.)	20c	12-26	12-7	Kennecott Copper Corp.	\$1.25	12-20	11-23
Great American Insurance (N. Y.) (quar.)	50c	1-15	12-20	Illinois Bell Telephone (quar.)	48c	12-29	12-8	Common	20c	12-30	12-20
Great Lakes Paper, Ltd.	115c	1-15	12-29	Imperial Capital Fund (quar. of 2c from investment income and 59c from long-term capital gains)	61c	12-28	11-30	Kent-Moore Organization (extra)	20c	12-30	12-18
Great Lakes Power Corp. Ltd.				Imperial Life Assurance (Canada) (quar.)	175c	1-1	12-15	Kentucky Stone, common (quar.)	25c	1-12-62	1-5
New common (initial quar.)	\$17½c	12-30	12-1	Imperial Oil Co., Ltd. (quar.)	130c	12-28	12-4	Common (quar.)	25c	4-13-62	4-6
Great West Life Assurance Co. (Winnipeg)—				Extra	120c	12-28	12-4	5% preferred (s-a)	\$1.25	1-12-62	1-8
Quarterly	\$1.40	1-1	12-15	Imperial Tobacco (Canada) Ltd.	12½c	12-29	11-30	Kerr Mfg. Co., common (s-a)	2c	12-29	12-19
Great Western Financial Corp. (stk. div.)	50c	1-12	12-19	Income Foundation Fund, Inc. (quar.)	9c	12-20	11-30	6% preferred A (quar.)	4½c	12-20	12-9
Great Western Producers, common (annual)	10c	12-29	12-15	Income Properties, class A (monthly)	6c	1-1	12-1	Keyes Fibre Co., 4.80% pfd. (quar.)	30c	1-1	12-8
6% preferred (quar.)	45c	12-29	12-15	Indiana & Michigan Electric—				Keystone Portland Cement (quar.)	40c	12-20	12-6
Great Western Sugar, common (quar.)	30c	1-2	12-8	4½% preferred (quar.)	\$1.03½	1-2	12-8	Kidde (Walter) & Co. (stock dividend)	5c	12-27	12-6
7% preferred (quar.)	\$1.75	1-2	12-8	4.12% preferred (quar.)	\$1.03	1-2	12-8	Kimberly-Clark Corp. (quar.)	45c	1-1	12-8
Green Mountain Power Corp. (quar.)	20c	1-1	12-15	Indianapolis Water—				King Kullen Grocery Co., (N. Y.)—			
Greyhound Corp., common (quar.)	27½c	12-30	11-30	5% preferred (quar.)	\$1.25	1-1	12-9	Class A (quar.)	12½c	12-18	12-11
4½% preferred (quar.)	\$1.06½	12-30	11-30	4½% preferred (quar.)	\$1.06½	1-1	12-9	Class B (quar.)	\$0.00125	12-18	12-11
Greyhound Lines of Canada, Ltd. (quar.)	\$122½c	12-30	11-30	Industrial Acceptance Co., Ltd.—				King's Department Stores (stock dividend)	2c	12-29	12-15
Griesedieck Company, common	30c	12-20	12-8	New common (initial)	125c	12-27	12-8	Kingsport Press (quar.)	12½c	1-26	12-15
5% convertible preferred (quar.)	37½c	2-1	1-19	5½% preferred (quar.)	168½c	12-27	12-8	Kirsch Company (quar.)	25c	1-2	11-28
Griggs Equipment (special)	5c	12-29	12-15	4½% preferred (quar.)	\$1.12½	12-27	12-8	Kleer-Vu Industries, Inc. (stock dividend)	2c	1-8	12-15
Grinnell Corp. (quar.)	\$1	12-20	11-30	4½% preferred (\$50 par) (quar.)	\$56½c	12-27	12-8	Knape & Vogt Mfg. (initial)	15c	1-5	12-11
Stock dividend	5c	12-20	11-30	Industrial Hose & Rubber	5c	1-15	12-15	Knickerbocker Village	13c	12-29	12-11
Grumman Aircraft Engineering Corp.	37½c	12-20	12-9	Industrial Mortgage & Trust (Sarnia) (s-a)	\$25.50	1-2	12-15	Koehring Co., 5% pfd. A (quar.)	62½c	12-29	12-15
Gulf Life Insurance Co. (Jacksonville)—				Ingersoll Machine & Tool, Ltd.—				5½% preferred C (quar.)	68½c	12-29	12-15
Quarterly	12½c	2-1	1-12	Class A (quar.)	12½c	1-2	12-15	Koppers Company Inc., common (quar.)	50c	12-21	12-1
Gulf Mobile & Ohio RR., com. (quar.)	37½c	12-18	11-24	4% preferred (quar.)	\$1	1-2	12-15	4% preferred (quar.)	\$1	1-2	12-1
\$5 preferred (quar.)	\$1.25	12-18	11-24	Inland Homes Corp.	20c	12-21	12-11	Kratter Corp.—			
\$5 preferred (quar.)	\$1.25	3-19-62	3-1	Stock dividend	5c	12-21	12-11	Class A (monthly)	14c	1-2	12-6
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Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Lestoll Products, class A (quar.)	22½c	1-1	12-11	May Department Stores, 3¾% pfd. (quar.)	93¾c	1-31	1-10	National Bank of Tulsa—			
Levine's Inc. (quar.)	10c	1-26	1-5	Mays (J. W.), Inc. (quar.)	20c	1-2	12-19	Stock dividend (One additional share for each 24 shares held, subject to approval of stockholders Jan. 9, 1962)		3-15	3-2
Stock dividend	4%	4-6	3-9	McBrine (L.) Company, Ltd. preferred (s-a)	150c	1-1	12-8	National Biscuit Co., common	70c	1-15	12-12
Lewers & Cooke, 5% pfd. (quar.)	25c	12-20	12-8	McCord Corp., \$2.50 pfd. (quar.)	62½c	12-29	12-15	National Cash Register (quar.)	30c	1-15	12-15
Lewis Business Forms (stock dividend)	5%	1-22	1-10	McCrory Corp. common (quar.)	20c	12-28	12-12	National Community Bank (Rutherford, N.J.)			
Lexington Water Co., 5¾% pfd. (quar.)	\$1.43¾	1-2	12-8	Extra	10c	12-28	12-12	Quarterly	35c	1-1	12-20
5½% preferred (quar.)	\$1.37½	1-2	12-8	3.50% preferred (quar.)	87½c	12-28	12-12	Extra	10c	1-1	12-20
Liberty Life Insurance (S. C.) (quar.)	5c	12-30	12-15	\$6 preferred (quar.)	\$1.50	12-28	12-12	National Electric Welding Machine Co.—			
Liberty Loan, common (quar.)	30c	1-1	12-15	5½% preferred B (quar.)	\$1.37½	12-28	12-12	Quarterly	15c	2-1	1-16
5¾% preferred (quar.)	\$3.59375	1-1	12-15	4½% preferred B (quar.)	\$1.12½	12-28	12-12	National Fire Insurance (Hartford)	40c	1-3	12-15
Life & Casualty Insurance Co. (Tenn.)—				McDermott (J. Ray) & Co. (quar.)	15c	1-2	12-15	National Gas & Oil Corp. (quar.)	30c	12-20	12-1
Quarterly	15c	12-30	11-3	McDonnell Aircraft Corp. (quar.)	25c	1-1	12-8	National Grocers, Ltd., common	13c	1-1	12-15
Life Insurance Co. of Georgia (quar.)	30c	12-8	12-1	McGraw-Hill Publishing, common (quar.)	15c	12-20	12-11	\$1.50 preferred (quar.)	\$37½c	1-1	12-15
Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	1-2	12-14	Extra	5c	12-20	12-11	National Gypsum Co., common (quar.)	50c	1-2	11-14
Lincoln National Life Insur. (Fort Wayne)				5½% preferred (quar.)	\$1.37½	12-31	12-21	Stock dividend	2%	1-2	11-14
Increased	25c	2-1	1-10	McKay Machine Co. (quar.)	50c	1-2	12-15	National Investors Corp.—			
Lincoln Rochester Trust Co. (N. Y.) (quar.)	65c	2-1	1-12	Stock dividend	10%	2-5	1-15	(Semi-annual payment of 13c plus a capital gains distribution of 26c)	39c	12-28	12-5
Extra	60c	2-1	1-12	McLean Trucking (quar.)	10c	1-1	12-18	National Lead Co., common	\$1	12-22	12-11
Link-Belt Co. (quar.)	60c	3-1	2-1	Mead Johnson & Co., common (quar.)	45c	12-31	12-15	6% preferred B (quar.)	\$1.50	2-1	1-9
Lipe-Railway Corp., class A (quar.)	12½c	12-29	12-8	4% preferred (s-a)	2c	1-1	12-15	National Linen Service, common (quar.)	25c	1-4	12-15
Stock dividend	2%	1-12	12-8	Melchers Distilleries Ltd., 6% pfd. (s-a)	130c	12-30	11-30	Extra	10c	1-4	12-15
Little Miami RR	50c	3-10-62	2-16	Mercantile National Bank (Chicago) (quar.)	50c	12-29	12-19	4½% preferred (quar.)	\$1.12½	1-4	12-15
Special stock (quar.)	\$1.10	3-10-62	2-16	Mercantile Stores Co. (extra)	25c	12-28	12-18	5% preferred (quar.)	\$1.25	1-4	12-15
\$4.30 Orig. stock	140c	1-15	12-13	Merchants Acceptance, class A (quar.)	45c	1-2	12-15	National Mortgage & Investment Corp.—			
Loblaws Groceries Co., Ltd. (quar.)	6¼c	2-1	1-15	\$1.50 preferred (quar.)	37½c	1-2	12-15	Common (s-a)	50c	1-2	12-16
Local Finance Corp., class A	6¼c	2-1	1-15	Merchants Fast Motor Lines (quar.)	17½c	1-25	1-10	National Old Line Insurance (Little Rock, Ark.)			
Class B	11¼c	3-1	2-15	Merek & Co., common (quar.)	40c	1-2	12-8	Class AA & class BB (stk. div.) (Payable in class BB common stock)	20%	1-8	12-8
Preferred (quar.)	10c	1-15	1-2	Mergenthaler Linotype (increased)	25c	12-19	12-4	National Periodical Publications, Inc. (N. Y.)			
Non-callable preferred	25c	12-31	12-8	Mesta Machine Co. (quar.)	62½c	1-2	12-4	Quarterly	10c	1-11	12-22
Lock Joint Pipe (quar.)	25c	12-31	12-8	Metal & Thermit Corp., common (quar.)	30c	12-18	12-8	National Presto Industries	15c	1-2	12-15
Locke Steel Chain Co. (increased)	25c	12-28	12-11	7% preferred (quar.)	87½c	12-29	12-19	National Propane Corp., com. (stock dividend)	5%	2-1	1-2
London Life Insurance (Canada)	185c	12-31	12-30	Metro-Goldwyn-Mayer, Inc. (increased)	50c	1-15	12-22	5% series A 2nd preferred (quar.)	31¼c	1-2	12-15
Lone Star Brewing (quar.)	50c	1-2	12-15	Metro, Inc., 7% preferred (quar.)	17½c	12-22	12-8	5% series B 2nd preferred (quar.)	31¼c	1-2	12-15
Extra	25c	1-2	12-15	Metropolitan Edison, 3.80% pfd. (quar.)	95c	1-1	12-4	\$1.04 preferred (quar.)	26c	1-2	12-15
Long Island Lighting Co., 5% pfd. B (quar.)	\$1.25	1-1	12-11	3.85% preferred (quar.)	96¼c	1-1	12-4	National Rubber Machinery (stock dividend)	2%	12-29	12-15
4¾% preferred D (quar.)	\$1.06¼	1-1	12-11	3.90% preferred (quar.)	97½c	1-1	12-4	National Screw & Mfg. (quar.)	62½c	1-2	12-18
4.35% preferred E (quar.)	\$1.08¾	1-1	12-11	4.35% preferred (quar.)	\$1.08¾	1-1	12-4	National Securities & Research	25c	1-4	12-18
5.125% preferred (quar.)	\$1.28½	1-1	12-11	4.45% preferred (quar.)	\$1.11¼	1-1	12-4	National Shawmut Bank (Boston) (quar.)	65c	1-2	12-14
Long Island Trust Co. (N. Y.) (quar.)	30c	1-2	12-15	Miami Industries, class A	15c	12-30	12-15	National-Standard Co. (quar.)	35c	1-2	12-11
Long Mile Rubber (quar.)	10c	12-30	12-15	Michigan Gas & Electric, com. (quar.)	50c	12-30	12-16	National Stock Yards National Bank of			
Stock dividend	2%	1-16	12-20	Stock dividend (subject to approval of stockholders)	3%	12-30	12-16	National City (Ill.) (quar.)	\$1.50	1-2	12-27
Longines-Wittnauer Watch (stock dividend)	2%	1-16	12-20	4.40% preferred (quar.)	\$1.10	2-1	1-16	National Transit	15c	12-22	12-11
Longs Drug Stores (initial)	12½c	12-23	12-8	4.90% preferred (quar.)	\$1.22½	2-1	1-16	Special	5c	12-22	12-11
Lorain Coal & Dock, common	10c	12-20	12-9	Mid-States Telephone (Illinois) (quar.)	25c	12-30	11-27	National Trust, Ltd. (quar.)	155c	1-2	12-15
5% preferred (quar.)	62½c	1-1-62	12-20	Stock dividend	1%	12-30	11-27	Natural Gas Pipeline Co. of America—			
Lorain Telephone, 5% preferred (quar.)	\$1.25	1-2	12-20	Middle South Utilities (quar.)	26½c	1-2	12-15	5¾% preferred (quar.)	\$1.43¾	1-1	12-14
Lorillard (P.) Company, common (quar.)	55c	12-18	12-1	Middle States Telephone Co. of Illinois—				5½% preferred (quar.)	\$1.37½	1-1	12-14
7% preferred (quar.)	\$1.75	12-18	12-1	Increased	25c	12-30	11-27	Nautec Corp. (quar.)	25c	12-29	12-5
Los Angeles Drug (quar.)	15c	12-31	12-13	Stock div. (One sh. for each 100 shs. held)				Nekoosa Edwards Paper, class A	20c	12-30	12-15
Louisiana Power & Light				Middlesex Water, 7% preferred (s-a)	\$3.50	1-2	12-15	Class B	20c	12-30	12-15
5.16% preferred (quar.)	\$1.29	2-1	1-11	Midland Guardian	7½c	1-11	12-22	Nevada Power Co., 5.40% pfd. (quar.)	27c	1-1	12-11
4.96% preferred (quar.)	\$1.24	2-1	1-11	Stock dividend	2%	1-22	12-29	New Brunswick Telephone Co., Ltd. (quar.)	115c	1-15	12-20
4.44% preferred (quar.)	\$1.11	2-1	1-11	Mid-West Abrasive Co. (quar.)	15c	1-2	12-15	New Brunswick Trust Co. (N. J.)—			
4.16% preferred (quar.)	\$1.04	2-1	1-11	Midwest Life Insurance (Lincoln, Neb.)—				3% preferred (annual)	30c	12-31	12-11
Louisville Gas & Electric—				Quarterly	20c	1-6	12-30	New England Electric System (increased)	28c	1-2	12-8
Common (increased quar.)	41c	1-15	12-29	Midwest Rubber Reclaiming, common (quar.)	25c	1-1	12-5	Increased	33c	1-15	12-27
5% preferred (quar.)	31¼c	1-15	12-29	4½% preferred (quar.)	56¼c	1-1	12-5	New England Telephone & Telegraph (quar.)	47½c	12-28	12-8
Two-for-one stock split on the common subject to the Kentucky Public Service Commission's approval		1-19	12-29	Midwest Securities Investment (quar.)	50c	12-30	12-15	New Hampshire Insurance Co. (quar.)	60c	1-2	12-8
Lowenstein (M.) & Sons	15c	12-27	12-15	Miles Laboratories Inc. (monthly)	12c	12-22	12-8	New Jersey Power & Light—			
Lowney (Walter M.) Co., Ltd. (quar.)	\$25c	1-15	12-15	Year-end	36c	12-22	12-8	4% preferred (quar.)	\$1	1-1	12-7
Loyal American Life Insurance Co. (Ala.)—				Mill Factors Corp. (quar.)	15c	1-10	12-1	Extra	30c	12-21	12-15
Stock dividend		12-28	11-22	Miller-Wohl, common (reduced)	2½c	1-2	12-18	New Orleans Public Service, common (quar.)	59¼c	1-2	12-15
(Three shares in Hamilton Life Insurance (N. Y.) for each 50 shares held)		12-28	11-22	4½% convertible preferred (quar.)	56¼c	1-2	12-18	4.75% preferred (quar.)	\$1.18¼	1-2	12-11
Luminator-Harrison, Inc. (quar.)	20c	1-12	1-2	Millers Falls (stock dividend)	5%	1-31	12-29	4.36% preferred (quar.)	\$1.09	1-2	12-11
Lyon Metal Products (Extra)	55c	12-31	12-15	Minerals & Chemicals Philipp Corp. (Md.)—				New York Auction (quar.)	30c	12-20	12-11
Lytton Financial Corp. (stock dividend)	2½%	12-18	11-24	Class B	14c	12-29	12-11	Extra	30c	1-10	12-11
MacDonald (E. F.) (stock dividend)	2%	1-20	12-29	Stock dividend on com. and B shares	2%	12-29	12-11	New York, Chicago & St. Louis RR. (quar.)	50c	1-2	12-1
Mack Trucks Inc., common (quar.)	45c	12-27	12-12	Mining Corp. of Canada Ltd.	150c	12-29	12-1	New York & Harlem RR., common (s-a)	\$2.50	1-1	12-15
5¼% preferred (quar.)	65½c	1-1	12-12	Minneapolis-Honeywell Regulator—				Preferred (s-a)	\$2.50	1-1	12-15
Mackie Vending Co. (quar.)	11¼c	12-27	12-15	3% conv. preferred (quar.)	75c	1-15	12-22	New York State Electric & Gas—			
MacLaren Power & Paper Co.—				Minnesota Power & Light, 5% pfd. (quar.)	\$1.25	1-2	12-15	3.75% preferred (quar.)	93¾c	1-1	12-8
Class A (quar.)	119c	12-29	11-24	Mission Equities (Calif.) (stock dividend)	5%	12-27	12-8	New York Trap Rock Corp.	10c	1-4	12-13
Extra	16c	12-29	11-24	Mississippi Power Co.—				Newark Electronics, class A (quar.)	6¼c	12-29	12-15
Class B (quar.)	119c	12-29	11-24	\$4.60 preferred (quar.)	\$1.15	1-2	12-15	Newark Telephone (Ohio) 6% pfd. (quar.)	\$1.50	1-10	12-30
Extra	16c	12-29	11-24	4.40% preferred (quar.)	\$1.10	1-2	12-15	Newport News Shipbuilding & Dry Dock—			
Macy (R. H.) & Co. (increased)	55c	1-2	12-6	Mississippi Power & Light—				Special	80c	12-22	12-11
Madison Fund, Inc.—				4.36% preferred (quar.)	\$1.14	2-1	1-15	Niagara Mohawk Power, common (quar.)	45c	12-20	12-1
(From investment net income)	15c	12-17	11-24	4.56% preferred (quar.)	\$1.09	2-1	1-15	3.40% preferred (quar.)	85c	12-31	12-1
Madsen Red Lake Gold Mines (s-a)	15c	12-22	12-4	Mississippi River Fuel Corp. (quar.)	40c	12-27	12-11	3.60% preferred (quar.)	90c	12-31	12-1
Extra	12½c	12-22	12-4	Missouri Pacific RR., class A (quar.)	30c	1-2	12-15	3.90% preferred (quar.)	97½c	12-31	12-1
Magnin (Joseph) Co. (quar.)	25c	1-20	12-30	Mobile Gas Service, common (quar.)	27½c	1-1	12-15	4.10% preferred (quar.)	\$1.02½	12-31	12-1
Magor Car Corp.	25c	12-29	12-15	4.90% preferred (quar.)	\$1.22½	1-1	12-15	4.85% preferred (quar.)	\$1.21¼	12-31	12-1
Mailman Corp., Ltd. (annual)	\$60c	1-3	12-20	Mobile & Birmingham RR., 4% pfd. (quar.)	\$2	1-2	12-1	5.25% preferred (quar.)	\$1.31¼	12-31	12-1
Maine Public Service, common (quar.)	25c	1-1	12-15	Mohawk Rubber Co. (increased quar.)	30c	12-22	12-1	Class B (quar.)	115c	1-2	12-7
4.75% preferred (quar.)	59½c	1-1	12-15	Molson's Brewery Ltd., class A	\$22½c	12-29	12-15	(Extra on common and class B)	120c	1-2	12-7
Majestic-Penn State Inc. (stock dividend)	5%	1-20-62	12-20	Extra	110c	12-29	12-15	Nicholson File Co. (quar.)	30c	12-20	12-6
Mallory (P. R.) & Co.—				Class B (quar.)	\$22½c	12-29	12-15	Special	10c	12-20	12-5
Stock dividend on common	2%	12-20	11-16	Monarch Investments, Ltd. (s-a)	\$31	12-29	12-12	Nopeco Chemical Co., 4% pfd. A (quar.)	\$1	1-1	11-22
5% preference A (quar.)	62½c	2-1	1-16	Monarch Life Assurance (Winnipeg) (s-a)	140c	1-2	12-22	Normet Mining Corp., Ltd.	\$12c	12-28	12-1
Malone & Hyde (initial)	10c	1-15	1-2	Monarch Tire Mfg. (quar.)	12½c	12-20	12-7	North American Aviation (quar.)	50c	1-2	12-12
Managed Funds, Inc.—				Monmouth Park Jockey Club, com. (annual)	45c	1-15	12-15	Common (from investment income)	15c	12-20	11-30
General Industries shares (2c from investment income and 25c from realized securities profits)	27c	12-29	11-30	Voting trust certificates (annual)	45c	1-15	12-15	6% preferred (quar.)	37½c	12-20	11-30
Transport shares (from invest. inc.)	2c	12-29	11-30	Montana-Dakota Utilities, common (quar.)	30c	1-1	11-30	5½% preferred (quar.)	34¾c	12-20	11-30
Manchester Gas, 7% preferred (accum.)	\$1.75	1-2	12-28	4.50% preferred (quar.)	\$1.12½	1-1	11-30	North American Life Insurance (Chicago)—			
Manischewitz Co. (quar.)	25c	12-27	12-14	4.70% preferred (quar.)	\$1.17½	1-1	11-30	A 10% stock dividend subject to stockholder approval on Feb. 13		3-19	2-19
Manitowish Tire & Rubber (year-end)	10c	12-22	12-12	Montclair National Bank & Trust (N. J.)—				North American Refractories (quar.)	25c	1-15	12-29
Manufacturers & Dealers Finance Corp.—				Quarterly	50c	12-27	12-11	North American Van Lines Inc. (quar.)	10c	1-3	12-20
Liquidating	\$130	12-21	12-1	Extra	40c	12-27	12-11	Directors voted approval of a four-for-one split		12-30	12-15
Manufacturers Hanover Trust Co. (quar.)	50c	1-2	12-1	Montgomery County Trust (Amsterdam, N. Y.)	\$1.50	1-2	12-15	North Penn Gas Co. (quar.)	15c	1-1	12-11
Manufacturers National Bank (Detroit)—				Increased semi-annual	50c	1-2	12-15	Northern Central Ry. (s-a)	\$2		

Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
	Ocean Cement & Supplies (s-a)-----	15c	1-2	12-15	Plymouth Cordage (quar.)-----	80c	1-20	12-30	Rothmoor Corp., common-----	30c	12-21	12-8
	Ogilvie Flour Mills, Ltd., common (quar.)-----	\$50c	1-2	11-22	Polaroid Corp., common (quar.)-----	5c	12-26	12-6	Class A-----	15c	12-21	12-8
	Ohio Brass Co. (quar.)-----	40c	12-20	12-6	5% 1st preferred (quar.)-----	62½c	12-26	12-6	Royal Crown Cola (quar.)-----	20c	1-2	12-15
	Ohio Edison Co., common (quar.)-----	40c	12-29	12-1	\$2.50 2nd preferred (quar.)-----	62½c	12-26	12-6	Royalite Oil, Ltd., 5½% pfd. (quar.)-----	\$32½c	1-1	12-11
	4.44% preferred (quar.)-----	\$1.11	1-2	12-15	Polychrome Corp. (stock dividend)-----	3%	1-15	12-15	Ruberoid Company (quar.)-----	50c	12-20	12-8
	4.40% preferred (quar.)-----	\$1.10	1-2	12-15	Popell (L. F.) Company (stock dividend)-----	1%	12-20	11-27	Ruppert (Jacob), 4½% preferred (quar.)-----	\$1.12½	1-2	12-11
	3.90% preferred (quar.)-----	97½c	1-2	12-15	Port Huron Sulphite & Paper Co. (quar.)-----	25c	12-30	12-15	Russ Togs, class A (quar.)-----	15c	12-20	12-8
	Ohio River Sand Co., 6% preferred (s-a)-----	60c	1-1	12-15	Stock dividend-----	5%	1-15	12-15				
	Ohio Water Service Co. (quar.)-----	37½c	12-30	12-8	Portable Electric Tools Inc., com. (quar.)-----	10c	1-1	12-15	Safeway Stores, common (increased-quar.)-----	40c	12-30	11-30
	Old Ben Coal (year-end)-----	40c	12-18	12-1	6% preferred (s-a)-----	\$3	1-1	12-15	4% preferred (quar.)-----	\$1	1-1	11-30
	Old Line Life Insurance (Milw.) (quar.)-----	25c	12-18	12-8	Porter (H. K.) Company (Del.) (quar.)-----	40c	12-21	12-1	4.30% conv. preferred (quar.)-----	\$1.07½	1-1	11-30
	Extra-----	25c	12-18	12-8	Potomac Electric Power (quar.)-----	36c	12-27	12-11	St. Joseph Light & Power Co.-----			
	Olokele Sugar-----	25c	12-15	12-8	Stock dividend-----	2%	1-10	12-15	5% preferred (quar.)-----	\$1.25	1-2	12-15
	Ontario Loan & Debenture Co. (quar.)-----	\$25c	1-2	12-15	Power Corp. of Canada Ltd., com. (quar.)-----	\$50c	12-29	12-5	St. Lawrence Corp., Ltd. (quar.)-----	\$25c	2-1	1-2
	Extra-----	\$20c	1-2	12-15	4½% preferred (quar.)-----	\$56½c	1-15	12-20	St. Louis Steel Casting (quar.)-----	11c	1-4	12-15
	Ontario Steel Products, common (quar.)-----	\$25c	2-15	1-15	50c partic. pfd. (quar.)-----	\$75c	1-15	12-20	St. Paul Fire & Marine Insurance Co. (quar.)-----	36c	1-17	1-10
	Extra-----	\$40c	1-4	12-4	Power Industrial Products-----				St. Regis Paper Co.-----			
	7% preferred (quar.)-----	\$1.75	2-15	1-15	Class A (initial quar.)-----	7c	6-1	5-10	4.40% preferred (quar.)-----	\$1.10	1-1	12-1
	Opelika Mfg. Co. (quar.)-----	20c	1-2	12-15	Class B (initial)-----	1c	6-1	5-10	Salant & Salant-----			
	Stock dividend-----	4%	12-30	12-1	Pratt & Lambert (quar.)-----	75c	12-30	12-12	Stock div. on both class A and class B-----	3%	1-15	12-15
	Orange County Telephone-----	50c	12-20	11-30	Extra-----	25c	12-30	12-12	Sams (Howard W.) & Co. (quar.)-----	15c	1-25	1-10
	Orange & Rockland Utilities-----				Pratt, Read & Co.-----	30c	1-2	12-15	San Antonio Corp.-----	15c	2-15	2-1
	4% preferred D (quar.)-----	\$1	1-1	12-18	Precisionware, Inc. (initial)-----	7½c	1-5	12-15	San Diego Imperial Corp. (stock dividend)-----	5%	12-20	12-1
	4.75% preferred B (quar.)-----	\$1.19	1-1	12-18	Premier Trust Co. (Toronto)-----	\$2	1-1	12-15	Sanja Monica Bank (Calif.) (increased s-a)-----	30c	1-2	12-20
	Over-the-Counter Securities Fund, Inc. (Del.)				Presidential Realty Corp.-----				Savage Arms Corp. (quar.)-----	5c	12-21	12-4
	(A capital gains distribution of 19c plus				Stock dividend-----	2%	1-2-62	10-25	Savannah Electric & Power, com. (increased)	30c	1-15	1-2
	1c from net investment income)-----	20c	12-1	12-1	Preston Mines, Ltd., common (initial)-----	\$1	12-28	12-14	4.36% preferred A (quar.)-----	\$1.09	1-15	1-2
	Overseas Securities-----	\$1.51	12-28	12-19	4% preferred-----	11c	1-1	12-15	5½% preferred B (quar.)-----	\$1.31½	1-15	1-2
	Owens-Corning Fiberglass Corp. (Del.) (quar.)	25c	1-25	1-5	Prestone Corp., common-----	5c	12-28	12-18	Sawhill Tubular Products (quar.)-----	25c	1-15	12-29
	Owens-Illinois Glass-----				5% preferred (quar.)-----	12½c	12-28	12-18	Saxon Paper Corp. (stock dividend)-----	2½c	1-10	12-29
	4% preferred (quar.)-----	\$1	1-1	12-8	Price (T. Rowe) Growth Stock Fund-----				Schlage Lock Co. (stock dividend)-----	5%	12-20	12-1
	4% preferred (escrow cts.) (quar.)-----	2½c	1-1	12-8	(14c from net investment income and 50c				Scott & Fetzer (monthly)-----	10c	1-2	12-20
	Oxford Paper (quar.)-----	25c	1-15	12-29	from long-term cap. gains)-----	64c	12-28	11-28	Monthly-----	10c	1-1	1-15
					Proctor-Silex Corp., common (year-end)-----	10c	1-2	12-15	Extra-----	50c	2-1	1-15
	Pacific Cement & Aggregates (quar.)-----	15c	12-21	12-8	4½% convertible preferred (quar.)-----	11½c	1-2	12-15	Monthly-----	10c	3-1	2-30
	Pacific Coast Co., 5% pfd. (quar.)-----	\$1½c	12-29	12-13	2nd preferred (quar.)-----	15c	1-2	12-15	Scott & Williams (extra)-----	25c	1-15	12-27
	5% preferred (quar.)-----	31½c	3-30	3-12	Progress Mfg. (quar.)-----	17½c	1-2	12-15	Scott Paper Co.-----			
	6% 2nd preferred A (quar.)-----	37½c	12-29	12-13	Stock dividend-----	2%	1-26	1-4	4% preferred (quar.)-----	\$1	2-1	1-12
	6% 2nd preferred A (quar.)-----	37½c	3-30	3-12	Prophet Company (quar.)-----	15c	12-28	12-15	\$3.40 preferred (quar.)-----	65c	2-1	1-12
	Pacific Gas & Electric Co.-----				Stock dividend-----	2%	12-28	12-15	Scruggs-Vandervoort-Barney, Inc.-----			
	(Three-for-one stock split)-----		1-19	12-29	Providence Gas Co. (quar.)-----	14c	12-22	12-8	Common (quar.)-----	15c	1-2	12-15
	Pacific Hawaiian Products (increased)	15c	12-20	12-1	Providence Washington Insurance (R. I.)-----				\$4.50 preferred A (quar.)-----	\$1.12½	1-2	12-15
	(Subject to stockholders approval)-----	100%	12-30	12-8	Quarterly-----	25c	12-21	12-5	Seaboard Air Line RR. (quar.)-----	40c	12-27	12-15
	Pacific Indemnity Co. (quar.)-----	25c	1-1	12-15	Provident Tradesmen's Bank & Trust Co.				Seaboard Allied Milling (quar.)-----	7½c	12-27	12-12
	Stock dividend-----	10%	1-30	1-15	(Philadelphia) (increased-quar.)-----	70c	2-1	1-10	Seaboard Associates, Inc.-----	25c	12-29	12-15
	Pacific Intermountain Express (quar.)-----	12½c	12-30	12-19	Public Service Co. of North Carolina (quar.)	10c	1-1	12-11	Seaboard Finance Co., common (quar.)-----	25c	1-10	12-21
	Extra-----	15c	12-30	12-19	Public Service Co. of Oklahoma-----				\$4.75 preferred (quar.)-----	\$1.18½	1-10	12-21
	Pacific Northwest Bell Telephone Co. (Wash.)				4.65% preferred (quar.)-----	\$1.16½	1-2	12-15	\$5 preferred (quar.)-----	\$1.25	1-10	12-21
	Quarterly-----	22c	12-29	12-12	4.24% preferred (quar.)-----	\$1.06	1-2	12-15	\$6.25 preferred (quar.)-----	\$1.56½	1-10	12-21
	Pacific Outdoor Advertising Co. (Calif.)-----				4% preferred (quar.)-----	\$1	1-2	12-15	Sealed Paper Corp. (stock dividend)-----	10%	12-28	12-7
	Quarterly-----	15c	12-30	12-15	Public Service Electric & Gas-----				Sears Roebuck & Co. (increased)-----	35c	1-2	12-1
	Pacific Telephone & Telegraph-----				Common (increased)-----	55c	12-21	11-30	Extra-----	25c	1-2	12-1
	Common (increased)-----	30c	12-29	12-8	\$1.40 preference (quar.)-----	35c	12-21	11-30	Second National Bank (Phila.) (quar.)-----	35c	1-2	12-15
	6% preferred (quar.)-----	\$1.50	1-15	12-29	4.08% preferred (quar.)-----	\$1.02	12-21	11-30	Extra-----	20c	1-2	12-15
	Paddington Corp., new class A (initial s-a)	35c	1-10	12-20	4.18% preferred (quar.)-----	\$1.04½	12-21	11-30	Second United Cities Realty, \$5 preferred A	\$2.50	1-2	12-14
	Stock dividend-----	2%	1-19	12-20	4.30% preferred (quar.)-----	\$1.07½	12-21	11-30	Securities Acceptance Corp., com. (stock div.)	3%	1-1	12-11
	Class B-----	½c	1-10	12-20	5.05% preferred (quar.)-----	\$1.26½	12-21	11-30	5% preferred (quar.)-----	31½c	1-1	12-11
	Stock dividend-----	2%	1-19	12-20	5.28% preferred (quar.)-----	\$1.32	12-21	11-30	Security Title Insurance (Los Angeles) (quar.)	12½c	1-2	12-7
	Page-Hersey Tubes, Ltd. (quar.)-----	\$22½c	1-2	12-15	Publication Corp., common (quar.)-----	50c	12-22	12-8	Seeman Bros., Inc.-----	10c	12-22	12-4
	Pan American Sulphur (quar.)-----	25c	12-29	12-8	7% original preferred (quar.)-----	\$1.75	1-2	12-19	Stock dividend-----	2%	12-22	12-4
	Panhandle Eastern Pipe Line-----				Puerto Rico Telephone (quar.)-----	45c	12-29	11-24	See's Candy Shop, class A (quar.)-----	15c	1-16	12-26
	4% preferred (quar.)-----	\$1	1-1	12-15	Puget Sound Pulp & Timber (quar.)-----	25c	1-3	12-11	Class B (quar.)-----	7½c	1-16	12-26
	Paperkraft Corp.-----				Purex Corp. (quar.)-----	20c	12-29	12-8	Seismograph Service (increased)-----	15c	12-27	12-18
	Stockholders approve a 100% stock div.---		12-18	11-24	Stock dividend-----	100%	12-29	12-8	Extra-----	5c	12-27	12-18
	Parker-Hannifin Corp. (quar.)-----	20c	12-19	12-5	Purity Stores, Inc. (quar.)-----	10c	1-2	12-15	Seikirk Holdings, class A (initial)-----	\$110c	12-29	12-10
	Parkerburg-Aetna Corp.-----	20c	12-30	11-29	Putnam (George) Fund of Boston-----				Servel, Inc., \$5.25 preferred (quar.)-----	\$1.31½	1-1	12-15
	Stock dividend-----	4%	12-30	11-29	(Year-end payment of 13c from invest-				Seton Leather (quar.)-----	12½c	1-2	12-20
	Parmer Transportation (quar.)-----	12½c	12-22	12-8	ment income and 62c from realized				Sexton (John) & Co. (quar.)-----	22½c	1-3	12-15
	Peabody Coal Co., common (quar.)-----	12c	1-2	12-15	capital gains)-----	75c	12-20	11-20	Shakespeare Co.-----	30c	1-13	12-29
	Peerless Tube (year-end)-----	4c	1-2	1-12	Pyle-National Co., common (quar.)-----	12½c	1-2	12-8	Shamrock Oil & Gas Corp. (quar.)-----	37½c	1-1	12-18
	Pend Orielle Mines & Metals Co.-----	\$20c	12-30	12-9	8% preferred (quar.)-----	\$2	1-2	12-8	Sharon Steel Corp. (quar.)-----	10c	12-30	12-12
	Pennmans, Ltd., common-----	\$45c	2-15	1-19	Quaker Oats Co., common (quar.)-----	55c	1-20	12-22	Shattuck Denn Mining Corp.-----	5c	1-8	12-20
	\$6 preferred (quar.)-----	\$1.50	2-1	1-15	6% preferred (quar.)-----	\$1.50	1-20	12-22	Shaw-Barton (initial)-----	17½c	1-2	12-15
	Pennsalt Chemicals (year-end)-----	15c	12-27	12-5	Quebec Power Co. (quar.)-----	140c	2-23	1-15	Shawinigan Water & Paper, com. (quar.)-----	120c	2-23	1-12
	Pennsylvania Glass Sand (quar.)-----	25c	1-1	12-6	Quebec Mining Corp., Ltd.-----	130c	12-28	12-1	4% preferred (quar.)-----	150c	1-2	12-1
	Pennsylvania Power & Light-----				Quincy Mining (quar.)-----	30c	1-11	12-8	4½% preferred (quar.)-----	\$56½c	1-2	12-1
	Common (increased)-----	33c	1-2	12-8					Shawmut Association (quar.)-----	25c	1-2	12-14
	\$4.60 preferred (quar.)-----	\$1.15	1-2	12-8	R & M Bearings Canada, Ltd.-----				Extra-----	50c	1-2	12-14
	4.50% preferred (quar.)-----	\$1.12½	1-2	12-8	Class A (quar.)-----	128c	1-2	12-15	Sheep Creek Mines, Ltd. (s-a)-----	15c	1-15	12-29
	4.40% preferred (quar.)-----	\$1.10	1-2	12-8	Radio Corp. of America, common (quar.)-----	25c	1-22	12-15	Shelby Salesbook-----	55c	12-20	12-4
	3.35% preferred (quar.)-----	63½c	1-2	12-8	Stock dividend-----	2%	1-29	12-15	Sheraton Corp. of America (quar.)-----	15c	2-1	12-29
	Pennsylvania Pump & Compressor Co. (quar.)	50c	12-19	12-9	\$3.50 1st preferred (quar.)-----	87½c	1-2	12-4	Sherwin-Williams (Canada), Ltd. (quar.)-----	\$25c	2-1	1-10
	Extra-----	25c	12-19	12-9	\$3.50 1st preferred (quar.)-----	87½c	1-2	3-5	Shop Rite Foods (stock dividend)-----	4%	1-31	1-15
	Pennsylvania RR.-----	25c	12-27	12-11	Ramco Enterprises-----	25c	12-20	12-11	Shulton, Inc., class A (quar.)-----	12½c	1-2	12-8
	Penobscot Chemical Fibre Co. (quar.)-----	14c	3-1	2-15	Ramo, Inc.-----	10c	12-29	12-15	Class B (quar.)-----	12½c	1-2	12-8
	Peoples Credit Jewellers, Ltd.-----				Rapid American Corp. (quar.)-----	12½c	12-29	12-15	Stock dividend on class A and class B-----	2%	1-15	12-8
	6% preferred (s-a)-----	\$3	12-30	12-15	Rapid Grip & Batten, Ltd., class A (quar.)	\$115c	1-1-62	12-14	Sicks Breweries, Ltd. (quar.)-----	\$30c	12-27	12-8
	People's Drug Stores Inc. (quar.)-----	50c	12-27	12-1	6% preferred (quar.)-----	\$1.50	1-1-62	12-14	Sicks' Rainier Brewing (quar.)-----	6c	12-22	12-8
	Stock dividend-----	5%	1-26	1-5	Raybestos-Manhattan, Inc.-----				Sierracin Corp. (stock dividend)-----	25%	12-28	11-30
	Peoples Gas Light & Coke, new com. (initial)	37½c	1-15	12-14	Increased quarterly-----	90c	1-2	12-8	Sigma Mines, Ltd. (Quebec) (s-a)-----	\$10c	1-29	12-27
	Peoples Securities-----	16c	1-2	12-15	Rayette, Inc.-----	6c	12-29	12-15	Silverwood Dairies, Ltd., class A (quar.)-----	\$15c	1-2	11-30
	Peoples Trust (Bergen County, N. J.) (quar.)	20c	1-2	12-11	Real Properties Corp. of America-----				Class B (quar.)-----	\$15c	1-2	11-30
	Extra-----	10c	1-2	12-11	Reda Pump Co. (increased)-----	21c	1-25	1-2	Simon (Wm.) Brewery-----	2c	12-18	12-4
	Peoples Trust City Bank (Reading, Pa.)-----				Redwing Carrier-----	30c	12-22	12-4	Simplicity Pattern Co. (increased)-----	20c	12-22	12-12
	Quarterly-----	25c	1-2	12-15	Renold Chains Canada, \$1.10 class A (quar.)	\$128c	1-1-62	12-14	614 Superior Co. (s-a)-----	\$1	1-2	12-18
	Peoria & Bureau Valley RR. (s-a)-----	\$2.50	2-1	1-30	Republic Aviation Corp. (quar.)-----	50c	12-22	12-8	Skenandoo Rayon, 5% pfd. (quar.)-----	\$1.25	1-1	12-15
	Pep Boys-Manny, Moe & Jack-----	30c	12-18	11-28	Extra-----	50c	12-22	12-8	Skil Corp. (quar.)-----	40c	12-20	12-5
	Pepsi-Cola Co. (quar.)-----	35c	12-30	11-21	Republic Oil Inc. (quar.)-----	10c	12-22	12-1	Slatier (N.) Co., Ltd., \$2.12 pfd. (quar.)-----	\$53c	1-15	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Southern Pacific Co. (quar.)	30c	12-18	11-27	Texas Electric Service—				Universal-Cyclops Steel (quar.)	30c	12-28	12-18
Southland Royalty (stock dividend)	2 1/2	12-28	12-1	\$5.08 preferred (quar.)	\$1.27	2-1	1-15	Stock dividend	3 1/2	1-19	12-18
Southwest Gas Producing (stock dividend)	4 1/2	1-18	12-15	\$4.64 preferred (quar.)	\$1.16	1-2	12-15	Universal Leaf Tobacco, common (quar.)	30c	2-1	1-5
Southwest Grease & Oil Co. (Kansas)—				\$4.56 preferred (quar.)	\$1.14	1-2	12-15	6 1/2% preferred (quar.)	\$2	1-2	12-11
Quarterly	10c	1-25	1-10	\$4 preferred (quar.)	\$1	2-1	1-15	Universal Marion Corp.—			
Southwestern Electric Power, 5% pfd. (quar.)	\$1.25	1-2	12-18	Texas Gas Transmission—				Common	10c	12-29	12-8
4.65% preferred (quar.)	\$1.16 1/4	1-2	12-18	4.96% preferred (quar.)	\$1.24	1-1	12-15	4 1/2% preferred (quar.)	\$1.12 1/2	1-10-62	12-22
4.28% preferred (quar.)	\$1.07	1-2	12-18	5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-15	Universal Publishing & Distributing Corp.			
Southwestern Life Insurance (Dallas)—				5.40% preferred (quar.)	\$1.35	1-1	12-15	(N. Y.), 6% convertible preferred	12c	12-29	12-15
Quarterly	25c	1-10	12-29	Texas Power & Light Co.—				Utah Power & Light Co., common	33c	1-1	12-2
Southwestern Public Service Co.—				\$4.84 preferred (quar.)	\$1.21	2-1	1-10	\$1.25 preferred (quar.)	32c	1-1	12-2
3.70% preferred (quar.)	92 1/2c	2-1	1-19	\$4.76 preferred (quar.)	\$1.19	2-1	1-10	Utilities & Industries Corp. (quar.)	5c	12-27	12-11
3.90% preferred (quar.)	97 1/2c	2-1	1-19	\$4.56 preferred (quar.)	\$1.14	2-1	1-10	Stock dividend	2 1/2	12-27	12-11
4.15% preferred (quar.)	\$1.03 3/4	2-1	1-19	\$4 preferred (quar.)	\$1	2-1	1-10				
4.25% preferred (quar.)	\$1.06 1/4	2-1	1-19	Texas Utilities (quar.)	52c	1-2	12-1				
4.40% preferred (quar.)	\$1.10	2-1	1-19	Texton, Inc., common (quar.)	31 1/4c	1-1	12-15	Valley National Bank (Phoenix) (quar.)	25c	12-22	12-8
4.60% preferred (quar.)	\$1.15	2-1	1-19	\$1.25 conv. preferred (quar.)	31 1/4c	1-1	12-15	Valspar Corp. (quar.)	12 1/2c	12-30	12-15
4.75% preferred (quar.)	\$1.18 3/4	2-1	1-19	Textiles, Inc., 4% preferred (quar.)	25c	1-2	12-23	Van Sciver (J. B.), 5% preferred (quar.)	\$1.25	1-15	1-5
5.62 1/2% preferred (quar.)	\$1.40 1/2	2-1	1-19	Texton, Inc., common (quar.)	31 1/4c	1-1	12-15	Van Waters & Rogers (quar.)	30c	1-5	12-18
4.36% preferred (quar.)	27 1/4c	2-1	1-19	\$1.25 convertible preferred (quar.)	31 1/4c	1-1	12-15	Vanity Fair Mills (increased)	40c	12-20	12-9
4.40% preferred (\$25 par) (quar.)	27 1/4c	2-1	1-19	Thomas & Betts Co., common (quar.)	20c	1-2	12-15	Vapor Corp. (quar.)	37 1/2c	12-22	12-1
5% preferred (quar.)	31 1/4c	2-1	1-19	\$5 preferred (quar.)	\$1.25	12-29	12-15	Vendo Company (quar.)	10c	12-30	12-14
Sovereign Investors, Inc. (quarterly or 7c from net investment income plus 33c from capital gains)	40c	12-29	12-11	Thomas Industries, Inc. (quar.)	15c	1-1	12-15	Via, Ltd. (quar.)	\$20c	1-2	12-15
Speed Dry Chemical Products, Inc.—				Stock dividend	2 1/2	1-1	12-15	Viceroy Mfg., Ltd., class A (quar.)	\$12 1/2c	12-15	12-1
Class A (quar.)	10c	12-24	11-24	Thompson-Starrett, 70c preferred (accum.)	17 1/2c	12-29	12-18	Victor Equipment	30c	12-20	12-5
Class B (quar.)	2c	12-24	11-24	Thor Power Tool (quar.)	40c	12-30	12-18	Virginia Chemicals & Smelting (quar.)	5c	1-19	12-18
Sperly Banc Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	1-2	11-21	Thorfare Markets Inc., common (quar.)	25c	1-2	12-1	Extra	5c	1-19	12-18
Springfield Ins. Co. (Mass.), com. (quar.)	25c	1-2	12-1	Stock dividend	3 1/2	1-2	12-4	Virginia Electric & Power—			
\$6.50 preferred (quar.)	\$1.62	1-2	12-1	5% preferred (initial preferred)	31 1/4c	1-2	12-1	Common (quar.)	32 1/2c	12-20	11-30
Springfield Television Broadcasting	20c	12-20	12-8	5% preferred B (quar.)	31 1/4c	1-2	12-1	\$5 preferred (quar.)	\$1.25	12-20	11-30
Square D Company (quar.)	25c	12-30	12-1	Thrifty Investment, common (quar.)	12 1/2c	1-2	12-15	\$4.04 preferred (quar.)	\$1.01	12-20	11-30
Extra	40c	12-30	12-1	\$1.50 preferred (quar.)	37 1/2c	12-31	12-15	\$4.20 preferred (quar.)	\$1.05	12-20	11-30
5-for-4 stock split	—	12-30	12-1	\$1.25 preferred (quar.)	31 1/4c	12-31	12-15	\$4.12 preferred (quar.)	\$1.03	12-20	11-30
Stamford Chemical Industries (quar.)	5c	1-1	12-15	Thrifty Drug Stores, 4 1/2% pfd. A (quar.)	\$1.12 1/2	12-31	12-11	Vucan Corp., \$4.50 preferred (quar.)	\$1.12 1/2	12-29	12-15
Stafford Foods, Ltd. (s-a)	110c	12-29	12-8	4 1/4% preferred B (quar.)	\$1.06 1/4	12-31	12-11	\$3 convertible prior preferred (quar.)	75c	12-29	12-15
Staley (A. E.) Mfg., \$3.75 pfd. (quar.)	93c	12-20	12-8	Tidewater Oil, \$1.20 preferred (quar.)	30c	1-10	12-18	Vuican Materials Co.			
Standard Dredging, common	10c	12-30	12-1	Tiffany & Co., new common (initial)	15c	1-11	12-28	6 1/4% preferred (quar.)	\$1.56 1/4	12-20	12-6
\$1.60 preferred (quar.)	40c	3-1	2-16	Times-Mirror Co. (increased)	12 1/2c	12-21	12-6	5 3/4% preferred (quar.)	\$1.43 1/4	12-20	12-6
Standard Financial Corp., common (quar.)	12 1/2c	12-31	12-15	Stock dividend	2 1/2	1-15	12-14	5% preferred (quar.)	20c	12-20	11-13
\$5.80 prior preferred A (quar.)	\$1.45	12-31	12-15	Tip Top Products, class A (quar.)	12 1/2c	1-2	12-13	Vuican Mold & Iron Co.	5c	12-22	12-8
Preferred B (initial)	55c	12-31	12-15	Tishman Realty & Construction (quar.)	12 1/2c	12-22	12-8	Extra	10c	12-22	12-8
Standard Holding Corp., class A	37 1/2c	12-27	12-20	Tobin Packing Co. (quarterly increased)	25c	1-2	12-15				
Class B	37 1/2c	12-27	12-20	Todd Shipyards (quar.)	35c	12-21	12-14	Wabash Magentics (stock dividend)	3 1/2	1-19	12-27
Standard Kollsman Industries, Inc. (Ill.)—				Tonka Toys	12 1/2c	1-5	12-20	Waddell & Reed, class A	15c	12-22	12-8
Stock dividend	3 1/2	12-29	12-15	Tonopah Mining (Nevada)	10c	1-8	12-15	Class B	15c	12-22	12-8
Standard Oil Co. of California (stock div.)	5 1/2	1-29	12-11	Toronto Star, 6% participating pfd. (quar.)	75c	12-29	12-15	Wagner Electric Corp. (quar.)	30c	12-21	12-7
Standard Oil Co. of Indiana (quar.)	35c	12-27	12-1	Participating	81	12-29	12-15	Wasilua Agricultural Co., Ltd.	25c	1-16	1-2
A special dividend on odd lots of less than 60 shares, in lieu of fractional shares of Standard Oil Co. of New Jersey stock. On Nov. 21 SO of Indiana announced distribution of one share of SO of N. J. for each 60 shares held	81c	12-27	12-1	Torrington Co. (quar.)	40c	1-2	12-13	Wall Street Investing Corp.—			
Standard Oil Co. (Indiana) (quar.)	35c	12-27	12-1	Torrington Mfg. (quar.)	25c	12-28	12-1	14c from net investment income and 2c from realized long-term capital gains	6c	12-22	12-7
Standard Oil Co. (Ohio)—				Stock dividend	5 1/2	1-2	12-13	Wallace & Tiernan (quar.)	20c	1-2	12-20
3 3/4% preferred A (quar.)	93 1/4c	1-15	12-29	Towle Mfg. (quar.)	50c	1-15	1-2	Stock dividend	2 1/2	2-9	1-12
Standard Pressed Steel—				Stock dividend	3 1/2	1-15	1-2	Wallace (Wm.) Co. (quar.)	32c	12-21	12-14
Stock dividend	2 1/2	12-27	11-24	Town Photolab Inc. (stock dividend)	2 1/2	1-3-62	12-8	Walnut Grove Products, new com. (initial)	7 1/2c	1-2	12-15
Standard Radio, Ltd. (quar.)	32c	1-10	12-20	Traders Finance Corp., Ltd.—				Walt Disney Productions (quar.)	10c	1-20	12-22
Standard Shares, Inc.	45c	12-26	12-8	Class A (quar.)	160c	1-2	12-8	Stock dividend	3 1/2	1-20	12-22
It is anticipated that this distribution is not taxable as ordinary income.				Class B (quar.)	160c	1-2	12-8	Ward Baking Co., 5 1/2% preferred (quar.)	37 1/2c	1-1	12-15
Standard Structural Steel, Ltd. (quar.)	15c	12-29	12-15	5% preferred (quar.)	50c	1-2	12-8	Warner Bros. Co., common (quar.)	16c	1-2	12-15
Standard Tube Co., class B	10c	12-27	12-15	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-8	Preferred (annual)	\$3	1-2	12-15
Stanfields, Ltd., class A (s-a)	130c	1-15	12-30	Transamerica Corp. (quar.)	20c	1-31	12-29	Warner Bros. Pictures (quar.)	30c	2-5	1-12
Class B (s-a)	140c	1-15	12-30	Trans-Canada Corp. Fund—				Warner Company (quar.)	25c	1-19	1-9
Stanley Brock Ltd., class A (quar.)	115c	2-1	1-10	Quarterly	125c	1-1-62	12-15	Stock dividend	10 1/2	12-27	12-8
Class B (quar.)	110c	2-1	1-10	Trans-Lux Corp. (quar.)	10c	12-29	12-15	Warner Electric Brake & Clutch Co. (Ill.)—			
Stanley Home Products (quar.)	50c	1-2	12-11	Transcontinental Bus System (initial)	12 1/2c	1-2	12-15	Quarterly	10c	12-31	12-15
Extra	25c	12-22	12-11	\$2.55 preferred (quar.)	63 1/4c	2-1	1-15	Warren Telephone, \$5 preferred (quar.)	\$1.25	1-1	12-20
Starrett (L. S.) Co. (quar.)	20c	12-23	12-15	\$4.90 preferred (quar.)	\$1.22 1/2	2-1	1-15	Washington Natural Gas	27c	12-26	12-1
Starrett Corp., 50c 2nd series pfd. (quar.)	12 1/2c	1-4	12-15	\$5.96 preferred (quar.)	\$1.49	2-1	1-15	Subject to the approval of the Washington Utilities & Transportation Commission			
State Bank of Albany (quar.)	145c	1-2	12-5	\$5.70 preferred (quar.)	\$1.42 1/2	2-1	1-15	Waste King Corp., 6% preferred C (quar.)	26 1/2	2-15	12-30
State Loan & Finance, class A (quar.)	25c	12-15	11-28	\$5.60 preferred (quar.)	\$1.40	2-1	1-15	Waukesha Motor Co. (quar.)	50c	1-2	12-1
Stock dividend on class A and class B	2 1/2	2-5	12-29	Transcontinental Lines (quar.)	17 1/2c	12-22	12-13	Weber Showcase & Fixture Co.—			
Stauffer Chemical (stock dividend)	2 1/2	12-26	11-6	Extra	34 1/2c	12-22	12-13	5% preferred (quar.)	31 1/4c	1-2	12-15
Stephan Company	10c	12-28	11-28	Transit System, class A (quar.)	20c	1-15	12-29	Weiboldt Stores, common (quar.)	20c	1-1	12-20
Sterling Brewers (quar.)	25c	1-2	12-13	Transmountain Oil Pipe Line	80c	12-22	11-24	\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-20
Sterling Seal, common	12 1/2c	3-15	2-26	Transnation Realty (stock dividend)	5 1/2	1-31	1-8	6% preferred (quar.)	75c	1-1	12-20
Sterling Trusts Corp. (Toronto)—				Transportation Corp. of America—				3 1/4% junior preferred (quar.)	81 1/4c	1-1	12-20
New common (initial)	135c	1-2	12-12	Class A (quar.)	7 1/2c	1-22	12-29	Weiman Company (stock dividend)	5 1/2	12-22	12-1
Extra	120c	1-2	12-12	Stock dividend on class A and class B	3 1/2	1-22	12-29	Weingarten Markets Realty—			
Stern & Stern Textiles, 4 1/2% pfd. (quar.)	57c	1-1-62	12-15	Transue & Williams Steel Forging Corp.—				Stock dividend	5 1/2	12-19	12-1
Stetson-Traug Lithograph Corp.—				Quarterly	25c	12-20	12-1	Weissberg (H. R.) Corp.—			
5% preferred (quar.)	\$1.25	12-29	12-15	Tri-Continental Corp., common (quar.)	60c	12-23	12-12	Increased monthly	10c	1-10	12-26
7 1/2% 1st preferred (quar.)	43 1/4c	12-30	12-15	\$2.70 preferred (quar.)	67 1/2c	1-1	12-12	Monthly	10c	2-15	2-1
Still-Man Mfg., class A (increased quar.)	12 1/2c	1-15	12-29	Trico Products (quar.)	62 1/2c	12-21	12-15	Monthly	10c	3-15	3-1
Stokely-Van Camp, Inc., common	20c	1-1	12-6	True Temper Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-30	Welbilt Corp.	10c	12-29	12-28
5% prior pref. (quar.)	25c	1-1	12-6	Trust Co. of New Jersey (quar.)	10c	1-2	12-14	Welch Scientific (quar.)	6 1/4c	12-20	12-1
5% conv. 2nd preferred (quar.)	25c	1-1	12-6	Tucson Gas, Electric Light & Power (quar.)	20c	12-19	12-1	Wellington Fund—			
Stop & Shop (quar.)	10c	1-2	12-8	Twih Coach Co., common (quar.)	15c	1-1	12-15	14c from net investment income and a year-end capital gains distribution of 51c	65c	12-28	11-30
Stouffer Corp. (stock dividend)	4 1/2	2-28	2-6	\$1.50 convertible preferred (quar.)	37 1/2c	1-1	12-15	West Jersey & Seashore RR. (s-a)	\$1.50	1-2	12-15
Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	1-2	12-20	208 South La Salle Street (quar.)	62 1/2c	2-1	1-19	Special gtd. (s-a)	\$1.50	1-2	12-15
Studebaker Packard, \$5 conv. pfd. (quar.)	\$1.25	1-2	12-14	Union Acceptance, Ltd. com. (quar.)	\$10c	1-1	12-15	West Ohio Gas (quar.)	17 1/2c	12-20	12-5
5% 2nd preferred (quar.)	\$1.25	1-2	12-14	60c participating 2nd pfd. (quar.)	115c	1-1	12-15	West Penn Power Co., common	80c	12-22	12-8
Sun Chemical Corp., common (quar.)	15c	12-22	12-12	Union Bank (Los Angeles) (quar.)	32c	1-2	12-13	4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-20
\$4.50 preferred A (quar.)	\$1.12	1-2	12-12	Union Center National Bank (Union, N. J.)				4.20% preferred B (quar.)	\$1.05	1-15	12-20
Sunbeam Corp. (quar.)	42 1/2c	12-28	12-18	Quarterly	30c	1-2	12-18	4.10% preferred C (quar.)	\$1.02 1/2	1-15	12-20
Sundstrand Corp. (reduced quar.)	12 1/2c	12-21	12-6	Union Electric Co., common (quar.)	45c	12-27	11-27	West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	1-1	12-15
Sunshine Mining (quar.)	5c	12-22	11-22	\$3.50 preferred (quar.)	87 1/2c	2-15	1-19	West Virginia Pulp & Paper (quar.)	30c	1-2	12-11
Super Valu Stores, Inc., 5% pfd. (quar.)	62 1/2c	1-2	12-15	\$3.70 preferred (quar.)	92 1/2c	2-15	1-19	Western Bancorporation (quar.)	25c	12-26	12-1
Superior Propane, Ltd., \$1.40 pfd. (quar.)	35c	1-2	12-15	\$4 preferred (quar.)	\$1	2-15	1-19	Western Carolina Telephone (quar.)	10c	12-29	12-18
Supertest Petroleum, Ltd., common (s-a)	12 1/2c	1-15	12-15	\$4.50 preferred (quar.)	\$1.12 1/2	2-15	1-19	Western Casualty & Surety Co. (Kansas)—			

Name of Company	Per Share	When Payable of Rec.	Holders
Wisconsin Public Service, common (quar.)	35c	12-20	11-30
Wiser Oil (quar.)	75c	1-2	12-12
Witco Chemical (quar.)	20c	1-12	12-31
Wolverine Moulding (quar.)	5c	12-11	12-8
Wometco Enterprises—			
Stock dividend on both class A & B	10%	1-15	1-2
Wood Alexander, Ltd.—			
Common (reduced annual)	120c	12-31	12-11
6% preferred (quar.)	\$1.50	1-2	12-22
Woodward & Lothrop, common	75c	12-28	12-6
5% preferred (quar.)	\$1.25	12-28	12-6
Woolf Bros., Inc., 4 1/2% preferred (quar.)	56 1/4c	1-12	12-31
Work Wear Corp.	18 1/4c	1-15	12-29
World Color Press (stock dividend)	4%	12-29	12-11
World Publishing (stock dividend)	2%	12-27	12-5
Worth Fund, Inc.	\$1	1-2	12-1
Worthington Corp., common (quar.)	62 1/2c	12-20	12-1
Wrigley (Wm. Jr.) Co. (monthly)	25c	1-2	12-20
Monthly	25c	2-1	1-19
Xerox Corp. (increased)	10c	1-2	12-8
Yale Express System	7c	1-12	12-29
Yale & Towne Mfg. (reduced)	25c	1-2	12-12
Stock dividend	2%	1-2	12-12
Yocam Batteries (quar.)	10c	3-15	2-28
Quarterly	10c	6-15	5-31
Quarterly	10c	9-15	8-31
Yonkers Raceway (stock dividend)	10%	12-30	12-15
York Water (quar.)	37c	1-2	12-15
Zale Jewelry (quar.)	25c	1-10	12-11
Class B (stock dividend of one share class B for each 33 shares held)	—	1-10	12-11
Zenith Electric Supply, Ltd. (quar.)	14c	12-30	12-15
Zenith Radio, new com initial quar.	20c	12-29	12-8
Extra	36 3/4c	12-29	12-8

* Transfer books not closed for this dividend.
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡ Less British income tax.
 § Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
 † Payable in U. S. funds, less 15% Canadian non-residents tax.
 x Less Jamaica income tax.

General Corporation and Investment News

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shares, paying therefor an aggregate of \$20,000 in cash and \$18,000 in Selective Life stock. They also hold warrants to purchase an additional 56,752 company shares in respect of their holdings of Selective Life stock. Orson Seerist, Jr. is President of the company and Executive Vice-President of Selective Life. Neilson Brown, company Treasurer, is also President of Selective Life.

Shaer Shoe Corp.—Common Offered—The initial public sale of this firm's common stock was made Dec. 14 through the offering of 225,000 shares at \$16.25 per share by Dean Witter & Co., San Francisco, and associates.

PROCEEDS—None of the proceeds from the sale will accrue to the company as the shares were sold for David L. Shaer, President and Director; Samuel Shaer, Vice-President, Treasurer and Director, and Maurice L. Shaer, Vice-President and Director, of the company, who will retain 275,000 shares, or 55% of the stock after completion of the offering.

BUSINESS—The corporation, headquartered in Manchester, N. H., is engaged in the manufacture and sale of women's popular priced dress shoes. Its manufacturing operations are carried on at three locations: Manchester, N. H.; Milford and Lowell, Mass. Sales are made primarily to large retail shoe chain stores and to a lesser extent to shoe wholesalers. The company's business was started in 1936 by David L. Shaer, current President; his cousin, Maurice L. Shaer, Vice-President, and Samuel Shaer, the latter's son. At normal operating levels the company produces at the rate of about 12,000 pairs of shoes daily, and at present it has approximately 25 active customer accounts which include most of the major retail shoe chain stores. These customers have at least 2,500 retail outlets.

REVENUES—For the fiscal year ended Oct. 31, 1961, the company had net sales of \$3,032,000 and net income of \$562,000, or \$1.12 per share. Sales and earnings figures include those of Bickford Shoes, Inc.; Carol Shoes, Inc. and Robwil, Inc., each wholly-owned, directly or indirectly, by the selling stockholders, and which were merged into Shaer Shoe Corp. prior to the current sale of stock.

CAPITALIZATION—Authorized capitalization of the company consists of 1,000,000 shares of common stock, \$1 par value, of which 500,000 are now outstanding.—V. 194, p. 1322

Shamrock Oil & Gas Corp.—Debentures Registered—

This company, whose address is First National Bank Bldg., Amarillo, Texas, has a registration statement with the SEC on Dec. 12, covering \$25,000,000 of sinking fund debentures due 1937, to be offered for public sale on an all or none basis through underwriters headed by The First Boston Corp. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is principally engaged in the production and purchase of natural gas; the processing of natural gas and the recovery and sale of natural gasoline and other liquid hydrocarbons; the sale of gas primarily to natural gas pipeline companies and industrial users; and the production, purchase and refining of crude oil and the sale of refined products. Of the net proceeds from the debenture sale, \$20,000,000 will be applied to prepayment, without premium, of outstanding bank loan notes, and the balance will be added to general funds and will be available, together with retained earnings and other funds, for working capital and general corporate purposes, including capital expenditures. Gross capital expenditures for the fiscal year ended Nov. 30, 1961 are expected to aggregate \$19,000,000, and total capital expenditures presently authorized for the next fiscal year are estimated at \$19,500,000.

In addition to certain indebtedness, the company has outstanding 4,926,000 shares of common stock, of which management officials as a group own 3.66%. J. H. Dunn is Board Chairman and C. A. Cash is President.—V. 194, p. 1753.

(Louis) Sherry Preserve, Inc.—Appointment—

Irving Trust Co., New York City, has been appointed registrar of the common stock of the corporation.—V. 194, p. 2446.

Simmonds Precision Products, Inc.—Quarterly Report

The company has reported that net earnings for the quarter which ended Sept. 30, 1961, were double those reported for the comparable period last year, rising to \$87,000 from \$43,115. The announcement was made by Geoffrey R. Simmonds, President.

On a share basis, net earnings for the 1961 quarter were equal to 17 cents per share based on an average of 515,000 shares outstanding, compared with 9 cents per share based on an average of 416,636 shares outstanding in 1960. Shipments for the quarter were \$1,701,000 compared with \$1,638,336 in the 1960 period.

For the first nine months of this year, net earnings were \$133,000 equal to 26 cents per share compared with \$10,290 equal to 2 cents per share in the comparable period a year ago. Shipments for the

nine months of this year were \$5,022,000, or 15% higher than the \$4,377,975 reported last year.—V. 194, p. 1429.

Skenandoe Rayon Corp.—To Redeem Preferred—

The corporation has called for redemption on Feb. 1, 1962 all of its outstanding 5% convertible prior preferred and 5% class A preferred stocks at \$110 per share, plus accrued dividends. Payment will be made at the Oneida National Bank & Trust Co. of Central New York, Utica, N. Y.

Conversion privilege of prior preferred stock expires on Feb. 1, 1962.

Small Business Investment Co. of New York, Inc.—Appointment—

The Bank of New York has been appointed registrar for common stock of the corporation.—V. 194, p. 2161.

Smith-Douglass Co., Inc.—Appointment—

Chemical Bank New York Trust Co. has been appointed sole transfer agent and dividend disbursing agent for the common stock of the corporation.—V. 190, p. 1342.

Soo Line RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$6,774,677	\$7,432,357
Railway oper. expenses	5,155,250	5,744,076
	\$1,619,427	\$1,688,281

Net revenue from railway operations—\$1,619,427
 Net ry. oper. income—675,098
 —V. 194, p. 2162.

Southeastern Towing & Transportation Co., Inc.—Files With Securities and Exchange Commission—

The corporation on Nov. 29, 1961 filed a "Reg. A" covering 100,000 common shares (par 10c) to be offered at \$3, through Irwin Karp & Co., Inc., N. Y. Proceeds are to be used for debt repayment, conversion of a boat and working capital.

Southeastern of 3300 N. W. North River Dr., Miami, Fla., is engaged in the construction and operation of towing boats and in the manufacture of Marine Electronic products.

Southern California Edison Co.—Common Registered

This company, of 601 West Fifth St., Los Angeles, filed a registration statement with the SEC on Dec. 11 covering 1,500,000 shares of common stock, to be offered for public sale on an all-or-none basis through underwriters headed by The First Boston Corp. and Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment. Net proceeds from the stock sale will be used to retire outstanding short-term bank loans totaling \$45,000,000 of which \$26,000,000 were incurred in connection with the acquisition of funds for the company's construction program and about \$19,000,000 to redeem all of its outstanding cumulative preferred stock, 4.88% Series in December, 1961. Any balance of such proceeds will become treasury funds. Gross plant additions for 1956 through 1960, inclusive, were about \$634,778,000. Requirements for 1961-1962 are estimated at \$280,958,000. In addition to various indebtedness and preferred stock, the company has outstanding 29,972,877 shares of common stock (after giving effect to a proposed 3-for-1 stock split). Harold Quinton is Board Chairman and J. K. Horton is President.—V. 194, p. 2798.

Southern Pacific Co.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	48,733,553	44,020,675
Railway oper. expenses	36,559,724	35,373,293
	\$12,173,829	\$8,647,382

Net revenue from railway operations—\$12,173,829
 Net ry. oper. income—4,490,482
 —V. 194, p. 2446.

Southern Railway Co.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	24,150,952	22,018,697
Railway oper. expenses	15,561,226	15,345,131
	\$8,589,726	\$6,673,566

Net rev. from ry. ops.—\$8,589,726
 Net ry. oper. income—4,455,683
 —V. 194, p. 2273.

Southwest Recreation Associates, Inc.—Files With SEC

The corporation Nov. 29, 1961 filed a "Reg. A" covering \$150,000 of 6% convertible subordinated sinking fund debentures due 1973 to be offered in units of \$500, and 30,000 common shares (par \$1) to be offered at \$5. The offering will be underwritten by A. G. Edwards & Sons, St. Louis.

Proceeds are to be used for debt repayment, expansion and working capital.

Southwest of 2711 N. 24th St., Phoenix, is engaged in the management of bowling alleys.

Spokane International RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$278,097	\$258,453
Railway oper. expenses	157,129	157,149
	\$120,968	\$101,304

Net rev. from ry. ops.—\$120,968
 Net ry. oper. income—61,524
 —V. 194, p. 2162.

Southwestern Research & General Investment Co.—Common Offered—A nationwide underwriting group headed by Wilson, Johnson & Higgins, San Francisco, on Dec. 11, offered publicly 600,000 common shares of this firm's stock at \$10 per share.

BUSINESS—The company, of 1101 N. First St., Phoenix, was incorporated in Arizona on May 17, 1961. It is registered with the Securities and Exchange Commission as a closed-end non-diversified management investment company under the Investment Company Act of 1940. By appropriate corporate action the company has freedom to change its classification at any time in the future to a diversified investment company.

The company, together with its wholly-owned subsidiary, Pacific Southwest Small Business Investment Co., which was incorporated in Arizona on Dec. 13, 1960, intends to engage primarily in the business of providing financing, by way of investments in equity securities or loans, to business concerns operating in the Southwestern United States. Such concerns may include new or unseasoned ventures, for which financing is not otherwise readily available, as well as established companies. The company may also provide management and financial consultant and advisory services on a negotiated fee basis to business concerns to which it has furnished financing and to others.

Initially, upon completion of this offering, the company will purchase, and will thereafter own and operate, a recently completed shopping center located at Yuma, Ariz.

The management and investment policies of the company are not subject to governmental supervision under the Investment Company Act. However, Pacific Southwest, which has been issued a notice to proceed to qualify for a license and expects to be licensed upon completion of this offering as a small business investment company under the Small Business Investment Act of 1958 (the "SBIA"), will be subject to examination by the Small Business Administration and required to furnish that agency with periodic reports concerning its activities and financial condition.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$5 par)	Authorized	Outstanding
	4,000,000 shs.	626,000 shs.

UNDERWRITERS—The underwriters named below, severally, have made a firm commitment, subject to certain conditions, to purchase from the company, at \$10 per share, the respective numbers of shares of common stock set forth opposite their names. Under certain circumstances, involving default of one or more underwriters, less than all of the 600,000 shares being offered hereby may be purchased.

Shares	Shares
Wilson, Johnson & Higgins 85,000	Bingham, Walter & Hurry, Inc. 15,000
J. A. Hogle & Co. 75,000	Hannaford & Talbot 15,000
Henry F. Swift & Co. 55,000	Holton, Henderson & Co. 15,000
Evans MacCormack & Co. 50,000	Stephenson, Leydecker & Co. 15,000
First California Co. (Inc.) 50,000	Refsnes, Ely, Beck & Co. 10,000
Emanuel, Deetjen & Co. 40,000	May & Co., Inc. 10,000
Refsnes, Ely, Beck & Co. 35,000	Schaefer, Lowe & Co. 10,000
Birr & Co., Inc. 30,000	McCamant, Inc. 10,000
Crowell, Weedon & Co. 30,000	Sellgren, Miller & Co., Inc. 10,000
Stern Brothers & Co. 20,000	Shaw, Hooker & Co. 10,000
Stewart, Eubanks, Meyerson & Co. 20,000	

Spokane, Portland & Seattle Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$2,724,458	\$2,893,850
Railway oper. expenses	2,107,651	2,144,813
	\$616,807	\$749,037

Net rev. from ry. ops.—\$616,807
 Net ry. oper. income—291,140
 —V. 194, p. 2773.

Standard Brands Paint Co.—Annual Report—

This Torrance, Calif., firm has reported that net sales for the fiscal year ended Sept. 30, 1961 were \$13,961,906, an increase of 17.3% over the corresponding period in 1960 when sales aggregated \$11,904,078.

Sid Greenberg, President, also announced that the company's net earnings for fiscal 1961 increased by 34.9% to \$701,578, equal to \$1.35 per common share, compared with \$520,119, or \$1 per share for the year ended Sept. 30, 1960.

Mr. Greenberg commented that "the company anticipates further growth in sales and earnings for the coming year."—V. 194, p. 999.

Standard Metals Corp.—Nine Months' Report—

Net income of the corporation for the nine months ended Sept. 30, 1961, was \$598,160, equal to 30 cents a share, William R. McCormick, President, reported. This compared with net income of \$1,107,991 in the corresponding nine months of 1960, equal to 54 cents a share, as adjusted to reflect a one-for-three reverse split in July, 1961. Income in both periods included tentative Federal income tax refunds of \$140,000 in 1961 and \$236,000 in 1960.—V. 194, p. 469.

Staten Island Rapid Transit Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$277,436	\$229,484
Railway oper. expenses	287,978	284,808
	\$10,542	\$55,324

Net deficit from railway operations—\$10,542
 Net ry. oper. deficit—86,779
 —V. 194, p. 2273.

Steadman Industries Ltd.—President Forecasts Containerization Growth—

"The containerization industry can go completely through the roof during 1962. At the very least, the industry will experience a growth of 200% to become a real industry during the coming year." That's the view of William Steadman, President of Steadman Industries Ltd. of Toronto. "Much of the experimental work and field testing of containers was done during 1961. Now that the results are starting to come in, it seems evident that 1962 will be the year when containerization comes into its own. Just how big the growth will be depends on several factors," Steadman said.

"Most important is the continued high state of the economy." The executive noted that carloadings in the United States continue to run nearly 10% over 1960 levels, and pointed out that increased billings will encourage the railroads to switch more rapidly to the use of containers. "The truckers are already switching," he commented: "and they eventually will press containers on the railroads. The speed with which the railroads adopt containers will determine whether our growth is moderate, about 200% or phenomenal."

Affecting the railroads' decision, he said, would be the availability of capital to buy the necessary handling equipment. "They can raise the capital when times are good, and when the demand from forwarders and trucklines is heavy enough. Continued good times obviously will be a tremendous help."

"Of inestimable help to the railroads, many of which are today undercapitalized, is our recently-concluded licensing agreement with North American Car Corp. of Chicago to produce containers, railroad car bodies and other metal frame products in the United States using our patented 'Modular Interlocking Stitched Panel Process.' North American, whose primary business is the leasing of rail cars to railroads and shippers, said it expects to license the method to United States manufacturers of containers and other products. North American needs a pool of specialized railway equipment called NITX for use by 13 member railroads, including the Rock Island Line, Southern Pacific, Denver & Rio Grande Western, New York Central, The Milwaukee Road, Erie-Lackawanna, Canadian National, Grand Trunk, Pittsburgh & Lake Erie, Texas & New Orleans, Western Maryland, Monon and the Florida East Coast Lines.

"The trailer industry averages sales of 62,000 units a year, whereas the railroads replace about 160,000 boxcars a year. Qualified railroad men have predicted that from now on 50% of these replacements will be container cars. The significance of NITX is that those railroads who are not presently equipped to buy the cars needed to handle containers can lease them from the pool. As the equipment proves its advantages, these railroads will come around to using containers."

"The trucklines are now in the process of switching from 40-foot containers to 20-foot. The more rapidly this transition takes place, the better off the industry will be." Steadman feels that standardization of the 20-foot container by the buying public will make for more efficient, lower cost handling of goods during the upcoming year—a factor which will make their use even more appealing.

Speaking of his own company, he said, "Of course, our growth is started in 1961, and we can already see our business multiplying during determined in part by the growth of the industry as a whole. We 1962. Like the industry as a whole, however, our business increase could become phenomenal. For example, the Canadian truck lines have been trying out our containers during the past year. Now the largest shipper is reordering, and the second largest is about to do so. We expect the connecting carriers in Canada to join the parade during the year."

Straus-Duparquet, Inc.—Merger Effective—

The assets and business of Hobb Electrical Supply Corp. one of the largest independent electrical supply wholesalers in the East, have been merged into Straus-Duparquet, in exchange for an undisclosed sum of cash. It was announced by Harry Greitzer, President of Straus-Duparquet.

The electrical supply firm will operate as a division of Straus-Duparquet, and will continue to be managed by Leo Siegel, Hobb's founder and Treasurer, and his associates.

Acquisition of Hobb will enable Straus-Duparquet, one of the nation's largest designers, fabricators and installers of food service equipment and interiors for institutions, "to broaden our service to new and existing hotels, restaurants, schools, factories, motels and office buildings." It was explained by the Straus-Duparquet President, Hobb wholesales major lines of lighting fixtures, lamps, portable appliances, electrical housewares, heavy duty wire, conduit, connectors and other electrical supplies. Among the lines it handles are: Square D, Westinghouse, Appleton, RCA, Westclox, Zenith, Killark Electric, Federal Pacific, Remington Rand, Black & Decker, Edwards Mfg., National Carbon, Sylvania, National Electric Products and Wire Mold

Co. Until now the firm has specialized in sales and service to electrical and building contractors, as well as to hardware retailers.—V. 193, p. 2589.

Tennessee Central Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue—	\$390,673	\$358,580
Railway oper. expenses—	276,841	259,741
Net rev. from ry. ops.	\$113,832	\$98,839
Net ry. oper. income—	40,336	25,557

—V. 194, p. 2273.

Tennessee Gas Transmission Co.—Debentures Offered—Stone & Webster Securities Corp.; White, Weld & Co. and Halsey, Stuart & Co. Inc., headed a group which offered on Dec. 12, \$50,000,000 of this firm's 5½% debentures due Dec. 1, 1981, at 101.239% to yield 5.15%.

REDEMPTION FEATURES—The debentures are redeemable at the company's option at prices ranging from 106.49% to par and for the sinking fund at a price to protect the basic yield to maturity. They are non-refundable through Dec. 1, 1966.

BUSINESS AND PROCEEDS—Tennessee Gas, whose multiple line transmission system carries natural gas from producing areas in Texas and Louisiana to customers throughout the eastern United States, will use approximately \$25,000,000 of the proceeds to make payments arising out of purchase of leasehold rights to natural gas and oil reserves and \$12,200,000 to expand pipe line facilities. The balance will be used for general corporate purposes.

The main Tennessee Gas pipe line system begins in the natural gas producing areas of Texas and Louisiana, and extends into or across Arkansas, Mississippi, Alabama, Tennessee, Kentucky, West Virginia, Ohio, Pennsylvania, New York, New Jersey, Massachusetts, Connecticut, Rhode Island and New Hampshire. On Sept. 30, 1961, it included 11,241 miles of pipe lines and had design delivery capacity of 2,534,000 MCF of gas per day.

A subsidiary, Midwestern Gas Transmission Co., operates two pipe line systems—a total of 902 miles with total daily delivery capacity of 560,000 MCF, extending into certain of the North Central States. Another subsidiary, East Tennessee Natural Gas Co., operates a 791-mile pipe line system in Tennessee. A third subsidiary, Tenneco Corp., through subsidiaries produces, refines and markets petroleum and petroleum products in the U. S. and in certain foreign countries, and engages in various other activities.

REVENUES—Tennessee Gas Transmission's operating revenues in the 12 months ended Sept. 30, 1961, were \$612,710,000. Gross income before Federal income taxes was \$137,549,000 and net income \$63,633,000. For the calendar year 1960, operating revenues were \$534,707,000, gross income \$121,564,000 and net income \$61,570,000.

CAPITALIZATION—Capitalization Sept. 30, 1961, adjusted for this issue, included \$476,355,000 in mortgage bonds; \$303,558,000 in debentures and long-term notes; \$5,610,000 in short-term notes; \$130,036,396 in non-interest bearing notes; 1,055,381 shares of \$100 par value first preferred stock; 774,361 shares of \$100 par value second preferred stock, and 39,780,192 \$5 par common shares.

UNDERWRITERS—There are set forth below the names of the principal underwriters of the debentures who have severally agreed to purchase, subject to the terms and conditions set forth in the underwriting agreement filed as an exhibit to the registration statement, the principal amount of debentures set forth opposite their respective names. The underwriters are required to take and pay for all of the debentures if any of the debentures are purchased by them.

Amount	Amount
Stone & Webster Securities Corp. \$3,030,000	McCormick & Co. \$150,000
White, Weld & Co. 3,030,000	McDonnell & Co. Inc. 75,000
Halsey, Stuart & Co. Inc. 3,030,000	Merrill Lynch, Pierce, Fenner & Smith Inc. 1,000,000
Adams & Peck 150,000	Merrill, Turben & Co. Inc. 260,000
A. C. Allyn & Co. 570,000	The Milwaukee Co. 260,000
American Securities Corp. 570,000	Moroney, Beissner & Co. Inc. 75,000
Auchincloss, Parker & Redpath 220,000	F. S. Moseley & Co. 570,000
Eacon, Whipple & Co. 220,000	Mullaney, Wells & Co. 180,000
Robert W. Baird & Co. Inc. 260,000	New York Hanseatic Corp. 220,000
Ball, Burge & Kraus 220,000	Newhard, Cook & Co. 75,000
Bear, Stearns & Co. 570,000	The Ohio Co. 260,000
A. G. Becker & Co. Inc. 570,000	Paine, Webber, Jackson & Curtis 1,000,000
Blair & Co. Inc. 570,000	Peters, Writer & Christensen, Inc. 75,000
William Blair & Co. 220,000	Phelps, Fenn & Co. 330,000
Blyth & Co. Inc. 1,000,000	Wm. E. Pollock & Co. Inc. 220,000
Bosworth, Sullivan & Co. Inc. 220,000	Prescott & Co. 220,000
Alex. Brown & Sons 330,000	R. W. Pressprich & Co. 570,000
Burns Bros. & Denton, Inc. 150,000	Putnam & Co. 180,000
Clark, Dodge & Co. Inc. 570,000	Raffensperger, Hughes & Co., Inc. 150,000
Coffin & Burr 570,000	Rauscher, Pierce & Co. Inc. 180,000
Common, Dann & Co. 75,000	Reynolds & Co., Inc. 570,000
Courts & Co. 220,000	Riter & Co. 330,000
Dick & Merle-Smith 570,000	The Robinson-Humphrey Co., Inc. 150,000
Dillon, Read & Co. Inc. 1,000,000	Rotan, Mosle & Co. 180,000
Dittmar & Co., Inc. 75,000	L. F. Rothschild & Co. 570,000
Dominick & Dominick 570,000	Rowles, Winston & Co. 75,000
Drexel & Co. 570,000	Salomon Brothers & Hutzler 1,000,000
Eastman Dillon, Union Securities & Co. 1,000,000	Schmidt, Roberts & Parke 180,000
Equitable Securities Corp. 570,000	Scott & Stringfellow 180,000
Estabrook & Co. 330,000	Chas. W. Scranton & Co. 150,000
The First Boston Corp. 1,000,000	Shearson, Hammill & Co. 260,000
First Southwest Co. 220,000	Shields & Co. 330,000
Freeman & Co. 150,000	Shuman, Agnew & Co. 150,000
Fulton, Reid & Co. Inc. 260,000	Smith, Barney & Co. Inc. 1,000,000
Core, Forgan & Co. 1,000,000	F. S. Smithers & Co. 260,000
Goldman, Sachs & Co. 1,000,000	William R. Staats & Co. 150,000
Gregory & Sons 260,000	H. J. Steele & Co. 75,000
J. Harten & Co. 570,000	Stern Brothers & Co. 260,000
Hallowell, Sulzberger, Jenks, Kirkland & Co. 75,000	Walter Stokes & Co. 75,000
Harriman Ripley & Co. Inc. 1,000,000	Stroud & Co., Inc. 330,000
Hayden, Stone & Co. 330,000	Swiss American Corp. 180,000
Hemphill, Noyes & Co. 570,000	Thomas & Co. 180,000
Hornblower & Weeks 570,000	Spencer Trask & Co. 330,000
E. F. Hutton & Co. Inc. 180,000	Tucker, Anthony & R. L. Day 330,000
W. E. Hutton & Co. 570,000	Underwood, Neuhaus & Co., Inc. 180,000
The Illinois Co. Inc. 220,000	Van Alstyne, Noel & Co. 180,000
Kiefer, Peabody & Co. Inc. 1,000,000	G. H. Walker & Co. 330,000
Ladenburg, Thalmann & Co. 570,000	Watling, Lerchen & Co. 75,000
W. C. Langley & Co. 570,000	Weeden & Co. Inc. 330,000
Lazard Freres & Co. 1,000,000	Wertheim & Co. 570,000
Lee Higginson Corp. 570,000	Dean Witter & Co. 1,000,000
Lehman Brothers 1,000,000	
Irving Lundborg & Co. 75,000	
Macdon-Hagan, Inc. 180,000	

Tennessee Corp.—Nine Months' Report—

Sales of the corporation for the first nine months of 1961 were \$71,791,200 and were greater than the 1960 nine-month sales of \$68,851,200. E. H. Westlake, Chairman and President, reported in the company's interim report. Net earnings for the 1961 period were \$7,386,000, or \$1.88 per share on the 3,935,529 shares, as compared with \$8,737,500, or \$2.22 per share, in the 1960 period.

Third quarter sales were \$19,222,100, the second highest for any third quarter in the corporation's history and were exceeded only by record sales of \$19,112,000 reported for the third quarter of 1960, Mr. Westlake said.

Net earnings for the quarter were \$1,688,900, or 43 cents per share

on 3,935,529 shares presently outstanding. This compares with the record net earnings of \$2,408,100, or 61 cents per share on the same number of shares, for the like 1960 period.—V. 194, p. 894.

Texas Gas Transmission Corp.—Net Declines—

Consolidated net income for the third quarter of 1961 amounted to \$2,224,000, compared with earnings of \$2,216,000 for the third quarter of 1960, according to W. M. Elmer, President. After preferred dividends, this amounted to 57 cents per share on the 3,265,541 shares outstanding at Sept. 30, 1961, compared to 62 cents per share on approximately 311,000 fewer shares outstanding at the end of the same period of 1960.

For the 12 months ended Sept. 30, 1961, consolidated net income was \$9,376,000, compared with \$9,115,000 for the 12 months ended Sept. 30, 1960. These earnings amounted, after preferred dividends, to \$2.41 per common share on the 3,265,541 shares outstanding at Sept. 30, 1961, and to \$2.58 per share on the 2,954,582 common shares outstanding at Sept. 30, 1960.

On Nov. 1, 1961, Texas Gas increased contract demands for 41 of its customer companies by an aggregate of 50 million cubic feet of natural gas a day to provide for the needs of the coming winter heating season.—V. 194, p. 789.

Texas Mexican Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue—	\$256,041	\$239,988
Railway oper. expenses—	227,219	227,708
Net rev. from ry. ops.	\$28,822	\$12,280
Net ry. oper. income—	\$17,810	\$25,379

*Deficit.—V. 194, p. 2162.

Texas & New Orleans RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue—	\$12,222,564	\$10,940,802
Railway oper. expenses—	8,887,906	8,444,618
Net rev. from ry. ops.	3,354,658	2,496,184
Net ry. oper. income—	832,934	522,296

—V. 194, p. 2162.

Texas & Pacific Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue—	\$6,258,683	\$5,879,460
Railway oper. expenses—	4,399,442	4,495,174
Net rev. from ry. ops.	\$1,859,241	\$1,384,286
Net ry. oper. income—	706,553	471,978

—V. 194, p. 2162.

Texas Power & Light Co.—Debentures Registered—

This company of 1511 Bryan St., Dallas, Texas, filed a registration statement with the SEC on Dec. 13, covering \$10,000,000 of sinking fund debentures due 1987, to be offered for public sale at competitive bidding. Net proceeds from the debenture sale, together with a cash contribution of \$1,000,000 to be made by the company's parent, Texas Utilities Co., to the common stock equity of the company and funds derived from operations, will be used to cover expenditures for the company's construction program for 1962, and for other corporate purposes including repayment of short-term loans from the parent for such purposes, expected to aggregate \$1,500,000. Such construction program cost about \$22,200,000 in 1961 and is expected to cost about \$19,600,000 in 1962, and \$27,500,000 in 1963.—V. 193, p. 540.

Textstar Securities, Inc.—Securities Registered—

This company, whose address is National Bank of Commerce Bldg., San Antonio, Texas, filed a registration statement with the SEC on Dec. 12, covering \$3,000,000 of interests in the Textstar 1962 Gas & Oil Program, to be offered for public sale in 600 units, at \$5,000 per unit. The offering will be made on an all or none basis, and the underwriters (names to be supplied by amendment) will receive a \$500 per unit commission.

The company was organized under Delaware law in December 1960 and is a wholly-owned subsidiary of The Textstar Corp. (the Operator). It was formed primarily to establish a substantially identical program in 1961 to act as issuer under the 1961 joint venture agreement and to serve in a similar capacity in future Textstar Gas and Oil Programs. The Operator, formed in early 1959 by the consolidation of several companies, specializes in petroleum and technical industry. According to the prospectus, the emphasis in the Program will be on an attempt to develop gas-producing prospects anywhere in the U. S. and Canada, but with primary emphasis upon prospects in Colorado, Louisiana, New Mexico, Texas and Wyoming. It is anticipated that two-thirds of the Program's funds will be spent on the development or expansion of prospects which, in the opinion of the Operator, may be classified as proven areas and one-third on the extension of the limits of proven fields and the discovery of new fields. As compensation for its services, the Operator will receive, in addition to reimbursement for its actual costs and expenses, (a) an overriding royalty interest in the same of 1/16th of the Program's net working interest in each prospect, and (b) 25% of each participant's net profit from each prospect. The proceeds contributed to the program shall be utilized by the Operator to acquire interests in gas and oil properties and leases and assemble such interests into prospects, to drill and otherwise explore and develop such prospects, to operate such prospects and to produce and market the production of gas and oil therefrom.

The company has outstanding 25,000 shares of common stock. William T. Rhame is President of the company and of the Operator; and other directors of the Operator constitute the entire board of directors of the company.—V. 193, p. 645.

Thompson-Starrett Co., Inc.—Reports Profit—

Consolidated net income of the company and subsidiaries for the nine months ended Sept. 30, 1961, amounted to \$209,121 after provision of \$61,200 for amortization of good will, equal, after preferred dividends, to 6 cents each on 2,731,529 outstanding common shares, Adolphe A. Juviler President reported. This contrasted with a consolidated net loss of \$424,759, after a similar provision for amortization of good will, for the corresponding nine-month period in 1960.

Consolidated net sales for the latest nine months aggregated \$15,518,465, up more than 100% from the \$7,625,186 total recorded in the like nine months last year. The rise reflected an increase of nearly 100%, to \$9,767,009, in executed coal preparation facilities contracts and architectural, engineering and construction assignments, plus a 112% growth, to \$5,751,456, in net sales of radio and television sets and stereophonic combinations by the Delmonico International Division.—V. 193, p. 1494.

Thor Power Tool Co.—Sales and Net Down—

Consolidated sales for the nine months ended Sept. 30, 1961 were \$22,748,404 compared to \$24,193,146 for the same period of 1960, it was announced by Neil C. Hurley, Jr., Board Chairman and President of the portable air and electric power tool firm.

Hurley said Thor's net earnings in the first three quarters were \$826,296, or \$1.08 per share which compared with \$1,099,819, or \$1.33 per share for the same period during 1960.

As anticipated, third quarter sales and net earnings improved materially, with sales up 4% and earnings up 34% over the third quarter of 1960. Business continued to improve in the third quarter and seems likely to maintain this trend for the balance of the year Hurley observed.—V. 193, p. 2714.

Tip Top Products Co.—Common Offered—Public offering of 121,778 class A common shares at \$62 per share, and 130,222 class B common shares at \$61.50 per share was made Dec. 15 by an offering group jointly managed by White, Weld & Co., Inc., New York City and First Nebraska Securities Corp., Lincoln, Neb.

The shares were sold by a certain stockholder and the company will receive no proceeds thereof.

BUSINESS—The company, headquartered in Omaha, is engaged in the design, manufacture and distribution of a wide assortment of hair care items and accessories of which the more important are hair curlers, hair rollers, wave and pin curl clips, chignons, hair nets, combs and barrettes. The company's products are distributed throughout the entire United States by variety stores, food chains, department, drug and discount stores and mail order houses.

EARNINGS AND CAPITALIZATION—For the nine months ended Aug. 31, 1961, the company had net sales of \$10,418,000 and net earnings of \$1,082,000, equal to \$1.59 per share of common stock, based on the aggregate number of class A and class B common shares outstanding. Outstanding capitalization of the company at Dec. 14, 1961 consisted of 447,283 shares of class A common stock; 230,222 shares of class B common stock; \$765,000 of first mortgage sinking fund bonds, series A, due June 1, 1969, and \$540,000 of first mortgage sinking fund bonds, series B, due Dec. 1, 1969.

Appointment—

The Chase Manhattan Bank, New York City, has been appointed transfer agent and Chemical Bank New York Trust Co. co-registrar for the class A and class B common stock of the company.—V. 194, p. 1887.

Title Insurance & Trust Co.—To Redeem Preferred—

The company has called for redemption on Dec. 30, 1961, all of its outstanding 7% cumulative preferred stock at \$40 per share, plus accrued dividends of \$0.2916½ cents per share. Payment will be made at the Bank of California, N. A., San Francisco.—V. 188, p. 1869.

Tokyo Shibaura Electric Co., Ltd.—Proposed Rights Offering—

This company of Tokyo, Japan, filed a registration statement with the SEC on Dec. 8, covering 50,000,000 shares of common stock. It is proposed to offer such shares for subscription by common stockholders at \$0.125 per share at the rate of one new share for each two shares held of record on Dec. 30, 1961. No underwriting is involved. Such shares being offered are part of a subscription offering of 462,000,000 shares to shareholders in Japan and elsewhere.

The company is engaged in the manufacture and sale of a broad line of electrical and electronic equipment and components including home appliances and consumer electronic products, heavy duty electrical equipment and lamps, tubes and semi-conductors. The \$37,750,000 estimated net proceeds from the sale of the 462,000,000 shares will be added to general corporate funds and used for corporate purposes, including the financing of capital expenditures in connection with the improvement and expansion of manufacturing facilities estimated at \$120,000,000 during 1962 and \$328,000,000 for the three years ended September, 1964.

In addition to various indebtedness, the company has outstanding at Sept. 30, 1961, 924,000,000 shares of common stock, of which General Electric Co. owns 7.1%. Taizo Ishihara is Board Chairman and Fumio Iwashita is President.—V. 194, p. 2598.

Toledo, Peoria & Western RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue—	\$662,111	\$646,200
Railway oper. expenses—	409,757	393,100
Net revenue from railway operations—	\$252,354	\$253,100
Net ry. oper. income—	74,635	69,100

—V. 194, p. 2274.

Topsy's International, Inc.—Class A Offered—Pursuant to a Dec. 8, 1961 offering circular, George K. Baum & Co. and Midland Securities Co., Inc., Kansas City, Mo., offered publicly 60,000 shares of this firm's class A common stock at \$5 per share. Net proceeds will be used by the company for expansion.

BUSINESS—The company, of 208 Nichols Rd., Kansas City, Mo., operates through its subsidiaries, popcorn and caramel corn concessions in S. S. Kresge Co. stores and popcorn-caramel corn, doughnut or snack bar concessions or combinations of these three departments in discount department stores.

The company's sales volume generally varies in relation to the customer traffic generated by the company's lessor or licensor and its location in the stores. Approximately 66% of the company's business consists of popcorn-caramel corn sales; approximately 32% is derived from the sale of items from the snack bars; approximately 2% is from doughnut sales.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common (10c par).....	700,000 shs.	60,000 shs.
Class B common (10c par).....	300,000 shs.	150,000 shs.
Sundry indebtedness.....		\$80,168

UNDERWRITERS—Subject to the terms and conditions set forth in the underwriting agreement, the underwriters have severally agreed to purchase from the company 60,000 shares of class A common stock. Each underwriter has agreed to purchase the number of shares, of class A common stock set forth opposite its name below at \$4.50 per share.

	Shares
George K. Baum & Co.	28,250
Midland Securities Co., Inc.	28,250
Blackford & Co., Inc.	3,500

—V. 194, p. 1887.

Tork Time Controls, Inc.—Common Registered—

This company of one Grove Street, Mount Vernon, N. Y., filed a registration statement with the SEC on Dec. 12, covering 150,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Godfrey, Hamilton, Taylor & Co., and Magnus & Co. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes (1) 12,000 outstanding shares sold to the underwriters by certain stockholders at 50 cents per share, and (2) 20,000 outstanding shares which may be sold later by the holders thereof from time to time at such prices as may prevail for such stock in the Over-the-Counter Market.

The company designs and manufactures time controlled switches for use in a wide variety of commercial, industrial, agricultural and residential applications. The switches, when wired into an electrical circuit, provide for the automatic on-off control of lighting, heating, refrigeration, traffic controllers, industrial processes and other equipment. Net proceeds from the stock sale will be used to establish a new department to manufacture metal housings for the company's products, to reduce outstanding long-term notes, to purchase new tools, machinery and equipment, and to increase working capital to be used in part to expand the recently established research and development department.

In addition to certain indebtedness, the company has outstanding 242,250 shares of common stock (after giving effect to a recent 8½-for-1 stock split), of which Cyril J. White, President, Dorset J. White, Vice-President, and Elizabeth Riddell White, own 23.5%, 18.7% and 26.7%, respectively. As indicated, Cyril J. and Elizabeth Riddell White may sell 10,000 shares each.

Tower Communications Co.—Common Offered—C. E. Unterberg, Towbin Co., New York City, offered publicly on Dec. 14, 125,000 shares of this firm's common stock at \$8.75 per share. The offering marked the first public sale of the company's securities.

PROCEEDS—Net proceeds from the financing will be used by the company to pay in full certain indebtedness incurred in connection with the recent acquisition of Pioneer Industries, Inc. and Micro-Tower Limited, now wholly-owned subsidiaries of the company. The balance of the proceeds will be added to working capital.

BUSINESS—The company of 2700 Hawkeye Dr., Sioux City, Iowa, and its subsidiaries are primarily engaged in the designing, manufacturing and erecting of towers and passive reflectors, and designing and constructing the adjacent buildings housing the electronic equipment, for use in microwave communication systems. The company

also manufactures and erects radio, television and other special purpose towers and manufactures some related equipment, as well as special purpose steel tanks.

REVENUES—For the nine months ended Sept. 30, 1961, on a pro forma basis, combined net sales and contract billings of the company and its subsidiaries aggregated \$4,801,933 and net income was \$232,836. For the year 1960, pro forma combined net sales and contract billings were \$5,337,693 and net income was \$209,939.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term bank notes	167,233	\$1,070,600
Long-term bank notes	122,458	167,233
Sundry indebtedness	1,000,000 shs.	525,000 shs.
Common stock (no par)		

UNDERWRITERS—The underwriters named below have severally agreed, subject to certain conditions, to purchase from the company the respective number of shares of common stock set forth opposite their names below:

Shares	Shares
C. E. Unterberg, Towbin Co.	The Robinson-Humphrey Co., Inc.
Hallgarten & Co.	Sutro & Co.
E. F. Hutton & Co., Inc.	Brimberg & Co.
Lee Higginson Corp.	C. W. Britton & Co.
Carl M. Loeb, Rhoades & Co.	Coleman & Co.
Paribas Corp.	Gartman, Rose & Feuer
Burnham & Co.	Mason & Lee, Inc.
Johnston, Lemon & Co.	Pierce & Co.
Mitchum, Jones & Templeton	Pierce, Carrison, Wulbern, Inc.
—V. 194, p. 1000.	Saunders, Stiver & Co.

Tri-Chem, Inc.—Appointment—

The Bank of New York has been appointed sole transfer agent for the capital stock of the corporation.—V. 194, p. 2489.

Unilever Ltd.—Appointment—

The Chase Manhattan Bank of New York has been appointed registrar of the American depositary receipts for ordinary shares of the corporation.—V. 194, p. 2383.

Unilever, N. V.—Appointment—

The First National City Bank of New York has been appointed registrar for 23,981,200 ordinary shares (New York shares) of the corporation.—V. 194, p. 2383.

Union Pacific RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	47,176,341	44,388,821 413,395,740 411,805,005
Railway oper. expenses	33,372,382	30,340,660 300,545,852 300,644,097
Net rev. from ry. ops.	13,803,959	14,048,161 112,849,888 111,160,908
Net ry. oper. income	4,583,563	4,112,524 25,508,152 26,403,472
—V. 194, p. 2274.		

VTR, Inc.—New Name—

See Vanderbilt Tire & Rubber Corp., this issue.

Valley Forge Products, Inc.—Class A Stock Offered—

Initial public sale of this firm's class A capital stock was made Dec. 13 through the offering of 120,000 shares, at \$5 per share, by an underwriting group headed by Herzfeld & Stern, New York City.

PROCEEDS—Net proceeds from the financing will be used for payment of outstanding bank loans which have been used for working capital. The balance of the proceeds will initially be added to general funds and subsequently made available for working capital, principally to expand the scope of the company's product line outside of the automotive field.

BUSINESS—The company of 370 19th St., Brooklyn, N. Y., manufactures replacement ignition parts for automobiles, trucks, buses, tractors, marine and other types of engines. Principal products made by the company are condensers, distributor caps, contact points, rotors, breaker arm leads, switches, vacuum controls, speedometer cables and casings, and the major portion of component parts used in assembly of its products. The company also makes various component parts used in the rebuilding of automotive electrical units, such as starters, generators, distributors.

The company sells its products to about 2250 independent distributors and rebuilders in the U. S. through 12 manufacturers' representatives and to about 1500 independent distributors and rebuilders in approximately 65 countries of the world, via 50 foreign manufacturers' representatives.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A capital stock (par 25c)	760,000 shs.	120,000 shs.
Class B capital stock (par 25c)	240,000 shs.	240,000 shs.

UNDERWRITERS—Under the terms and subject to the conditions contained in the underwriting agreement, the underwriters named below, have severally agreed to purchase the number of shares of class A capital stock set forth opposite their names:

Shares	Shares
Herzfeld & Stern	Schrijver & Co.
Westheimer & Co.	L. C. Wegard & Co.
Neuburger & Berman	Clayton Securities Corp.
Golkin, Bombeck & Co.	Philips, Rosen & Appel
—V. 194, p. 1322.	

Vanderbilt Tire & Rubber Corp.—Name Change—Asset Sale Approved—

Stockholders of Vanderbilt Tire & Rubber approved a proposal to change the company's name to VTR, Inc. at a special stockholders meeting Dec. 6. Harold N. Leitman, president, announced.

Stockholders also approved the sale of VTR's retail automotive operations in department stores to B. F. Goodrich Co.

The change of name to VTR will become effective upon the closing of the B. F. Goodrich transaction.

Under the agreement with B. F. Goodrich, payments will be made to VTR over a 20-year period based on profits with guaranteed minimums related to gross sales.

VTR, a pioneer in the development of automotive service and tire sales through department stores, is an important operator of such outlets.

Outlets are located in Men's, Bamberger's, May Company, Meier & Frank, Wieboldt's, Spartans Stores and many others. Its retail operation also includes a joint venture with Food Fair Stores, Inc., owning tire stores in their shopping centers.—V. 194, p. 1995.

Vending International, Inc.—Files With SEC—

The corporation on Nov. 30, 1961 filed a "Reg. A" covering 70,588 common shares (par 10c) to be offered at \$4.25, through H. P. Black & Co., Washington, D. C.

Proceeds are to be used for debt repayment, equipment and expansion.

Vending of 436 Fourth Ave., Mansfield, Ohio is engaged in the automatic vending of food, beverages and cigarettes.—V. 194, p. 682.

Vornado, Inc.—Proposed Deb. Rights Offering—

This company, of 174 Passaic St., Garfield, N. J., filed a registration statement with the SEC on Dec. 7 covering \$5,500,000 of convertible subordinated debentures due 1982. It is proposed to offer such debentures for subscription by common stockholders at the rate of \$100 of debentures for each 25 shares held. Bache & Co. heads the list of underwriters. The interest rate, record date, subscription price and underwriting terms are to be supplied by amendment.

The principal activities of the company are operating a chain of 16 retail "discount" stores under the name "Two Guys From Harrison," except for its recently acquired Savannah, Georgia store, and producing and merchandising nationally, in its own stores and at the wholesale level, an extensive line of electric household appliances

under the name "Vornado." Net proceeds from the debenture sale will be applied in connection with the expansion of the company's business. Four new stores are proposed to be opened during 1962, with a total cost for acquisition and construction estimated at \$8,400,000.

In addition to certain indebtedness, the company has outstanding 1,308,905 shares of common stock, of which Herbert Hubschman, Board Chairman and President, and Sidney Hubschman, Executive Vice-President, own over 25% and 15%, respectively, and management officials as a group over 52%.—V. 193, p. 2264.

Wabash RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$10,061,406	\$10,179,858 \$90,332,257 \$94,905,930
Railway oper. expenses	7,550,610	7,447,395 70,613,789 74,407,595

Net rev. from ry. ops. \$2,510,796 \$2,732,463 \$19,718,468 \$20,498,335
Net ry. oper. income 772,065 1,113,754 4,961,438 5,434,739
—V. 194, p. 2274.

Waldbaum, Inc.—Nine Months' Report—

This supermarket chain operator in the New York metropolitan area, has reported for the 39 weeks ended Sept. 30, 1961, net retail sales of \$49,722,193, net wholesale sales of \$7,020,112, and net profit of \$719,618. Earnings per share were 81 cents based on 880,000 shares (which does not include the 120,000 additional shares marketed during the company's initial public offering made through Shields & Co. on Sept. 14, 1961).

Sales and earnings of the company for the first 39 weeks of 1960, when it was privately held, were not disclosed.—V. 194, p. 1658.

Wards Co., Inc.—Common Offered—The initial public sale of this firm's common stock was made Dec. 13 with the offering of 110,000 shares at \$5.375 per share by Stein Bros. & Boyce, Baltimore, and associates.

PROCEEDS—Net proceeds from the financing will be added to the company's general funds and will be used for working capital. In addition, the company expects to repay outstanding short-term loans in the amount of \$20,000, which were made in connection with the purchase of inventory used in the company's existing stores and licensed departments.

BUSINESS—The company of 2049 West Broad St., Richmond, Va., and its subsidiaries, are in the business of selling, in its own stores and in licensed departments in membership department stores, television sets, radios, record players, tape recorders and related merchandise, refrigerators, freezers, stoves, air conditioners and other appliances. The company engages principally in the retail sale of such merchandise and to a lesser extent as a wholesale distributor of certain makes of radios, televisions, record players and recorders. Four retail outlets are operated in Richmond, Va. and three licensed departments in membership department stores in Norfolk, Va., and Atlanta, Ga., including a new unit opened in Camden, N. J. on November 9, 1961.

REVENUES AND CAPITALIZATION—For the year ended September 30, 1961, the company and its subsidiaries had consolidated sales of \$2,750,906 and consolidated net income of \$47,717 compared to sales of \$1,436,006 and net income of \$22,899 in fiscal 1960. Upon completion of current financing, outstanding capitalization of the company will consist of \$100,000 of sundry indebtedness and 272,096 shares of common stock (\$1 par).—V. 194, p. 1322.

Warner Brothers Co.—Notes Sold Privately—Dec. 11, 1961, it was reported that this company had sold privately to institutional investors, \$7,000,000 of promissory notes due Dec. 1, 1981. Lehman Brothers, New York City, arranged the financing.—V. 193, p. 2482.

(H.) Warshaw & Sons, Inc.—Appointment—

First National City Bank of New York has been appointed registrar for the class A stock of the corporation.—V. 194, p. 2490.

West Coast Telephone Co.—Common Registered—

This company, of 1714 California St., Everett, Wash., filed a registration statement with the SEC on Dec. 11 covering 110,000 shares of common stock, to be offered for public sale through underwriters headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes 5,000 shares to be offered pursuant to the company's Employee Stock Purchase Plan. Of the net proceeds from the stock sale, \$1,500,000 will be used to repay bank loans incurred to finance the 1961 construction programs of the company and its subsidiary, West Coast Telephone Co. of California, and the balance will be used to finance a portion of

its 1962 construction programs. It is estimated that, during 1962, cash expenditures for extensions, additions and improvements to the company's properties and those of its subsidiaries will aggregate approximately \$12,098,000. In addition to various indebtedness and preferred stock, the company has outstanding 1,391,252 shares of common stock. Chester H. Loveland is President.—V. 193, p. 2826.

Western Maryland Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$3,864,674	\$3,614,439 \$32,760,011 \$39,701,083
Railway oper. expenses	2,993,126	3,022,010 28,072,256 30,952,828
Net rev. from ry. ops.	\$871,548	\$592,429 \$4,687,755 \$8,748,255
Net ry. oper. income	689,463	626,529 4,356,125 6,781,578
—V. 194, p. 2163.		

Western Pacific RR. Co.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$5,018,976	\$4,345,093 \$44,912,498 \$44,311,886
Railway oper. expenses	3,551,370	3,521,501 33,180,114 35,078,232

Net revenue from railway operations \$1,467,606 \$823,592 \$11,732,374 \$9,233,654
Net ry. oper. income 633,368 473,879 5,038,028 4,506,829
—V. 194, p. 2163.

Western Ry. of Alabama—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$330,348	\$319,794 \$3,210,915 \$3,269,793
Railway oper. expenses	285,616	277,017 2,782,523 2,846,796
Net rev. from ry. ops.	\$44,732	\$32,777 \$428,392 \$422,997
Net ry. oper. income	5,497	5,761 103,336 55,386
—V. 194, p. 2274.		

White Sewing Machine Corp.—Reports Loss—

Despite profitable operations of three of its four divisions and slightly increased sales the corporation reported a loss for the nine-month period ended Sept. 30.

In a statement released by Board Chairman Volmer W. Fries and President Edward S. Reddig, it was noted that White's total net sales for the first nine months of 1961 were \$18,528,503 compared to \$18,393,981 for the comparable period in 1960. Nevertheless, the corporation reported a loss of \$223,222 for the nine-month period just ended, compared to a profit of \$235,277 for the first nine months of 1960.

Fries and Reddig noted the corporation's Fibre-Glass Products Division, its Home Equipment Division, and its Specialty Valve and Controls Division all operated profitably during the first nine months of this year.

They pointed out, however, that "our Industrial and Mill Supply Division has failed to regain pre-recession sales and earnings levels, and this, plus the heavy carrying cost of our excess idle plant facilities, more than offset profitable operations within the rest of the corporation."

On an optimistic note, the White officers pointed out the Home Equipment Division has, this year, topped each corresponding month of 1960, itself an excellent year for this Division.—V. 194, p. 682.

Youthcraft Creations, Inc.—Class A Registered—

This company, of 21-09 Borden Ave., Long Island City, N. Y., filed a registration statement with the SEC on Dec. 6 covering 130,000 shares of class A stock, of which 20,000 shares are to be offered for public sale by the company and 110,000 shares, being outstanding stock, by the holders thereof. Paine, Webber, Jackson & Curtis heads the list of underwriters. The public offering price, and underwriting terms are to be supplied by amendment.

The company is engaged in the design, manufacture and sale of foundation garments for "juniors" and women which are sold to department and women's apparel and specialty stores throughout the country. Net proceeds from the company's sale of additional stock will be used to finance increased accounts receivable for inventories and for general corporate purposes. In January 1962 the company will issue an aggregate of 110,000 class A shares to Gabriel Leventhal, President, Murray Leventhal, Vice-President, and Muriel Leventhal in exchange for all of the outstanding stock of The Youthful Corp., a Puerto Rican company, and 4,000 class B shares in exchange for all of the assets and business of Youthcraft Foundations, a partnership consisting of Gabriel and Muriel Leventhal and two trusts for the benefit of their children. In addition to certain indebtedness, the company has outstanding (after giving effect to said acquisitions and a recent recapitalization) 110,000 class A and 380,000 class B shares. Gabriel, Murray and Muriel Leventhal own 96,000, 12,000 and 2,000 class A shares, respectively, and propose to sell all such shares. The former two also own 89% and 97%, respectively, of the class B shares.



STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Mobile, Ala.

Bond Offering—Leroy, Stevens, President of the County Commission, will receive sealed bids until 10 a.m. (CST) on Dec. 19 for the purchase of \$890,000 hospital bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1964 to 1986 inclusive. Callable. Interest F-A. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Southside Waterworks Board, Alabama

Bond Sale—An issue of \$120,000 waterworks system revenue bonds offered on Dec. 1 was sold to the Housing and Home Finance Agency, as 4½s, at a price of par.

ARIZONA

Phoenix, Ariz.

Bond Sale—The \$7,500,000 various city improvement bonds offered on Dec. 12—v. 194, p. 2491—were awarded to a syndicate headed by the Harris Trust & Savings Bank, Chicago, Chase Manhattan Bank, New York, and the First Boston Corp., at a price of 100.038.

Other members of the syndicate were as follows: Valley National Bank, Phoenix, J. C. Bradford & Co., First National Bank, Dallas, Estabrook & Co., City National Bank & Trust Co., Kansas City, First Southwest Co., Kenower, MacArthur & Co., Rauscher, Pierce & Co., Inc., Parker, Eisen, Waeckerle, Adams & Purcell, Inc., McDonald & Co., Nongard, Showers & Murray, Weil, Roth & Irving Co., Wagenseller & Durst, Inc., and Kalman & Co.

Pima County High School District No. 4, Ariz.

Bond Offering—Elsa B. Hanna, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Jan. 15 for the purchase of \$100,000 school improvement project 1961-A, series No. 1 bonds. Dated Dec. 1, 1961. Due on June 1 from 1965 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld & Dibelbess, of Phoenix.

Pinal County School District No. 43 (P. O. Florence), Ariz.

Bond Sale—The \$106,000 school bonds offered on Dec. 11—v. 194, p. 2385—were awarded to The Valley National Bank of Phoenix.

CALIFORNIA

Alameda County Flood Control and Water Conservation District, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on Dec. 19 for the purchase of \$1,050,000 1961, series B bonds. Dated Jan. 15, 1962. Due on Jan. 15 from 1963 to 1992 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herington & Sutcliffe, of San Francisco.

Amador Valley Joint Union High School District, Alameda County, California

Bond Sale—The \$105,000 school, series B bonds offered on Dec. 5—v. 194, p. 2385—were awarded to William R. Staats & Co., and Dean Witter & Co., jointly, at a price of 100.005, a net interest cost of about 3.73%, as follows: \$15,000 as 3½s. Due on Jan. 15 from 1964 to 1966 inclusive. 15,000 as 3½s. Due on Jan. 15 from 1967 to 1969 inclusive.

75,000 as 3¾s. Due on Jan. 15 from 1970 to 1983 inclusive.

Bloomfield School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 9 for the purchase of \$110,000 school election 1960, series B bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1963 to 1984 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Campbell Union High School District, Santa Clara County, Calif.

Bond Sale—The \$3,270,000 school bonds offered on Dec. 11—v. 194, p. 2600—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.002, a net interest cost of about 3.72%, as follows:

\$1,120,000 as 5s. Due on Dec. 1 from 1962 to 1971 inclusive. 140,000 as 4¼s. Due on Dec. 1, 1972.

420,000 as 3½s. Due on Dec. 1 from 1973 to 1975 inclusive. 990,000 as 3¾s. Due on Dec. 1 from 1976 to 1982 inclusive. 450,000 as 3.90s. Due on Dec. 1 from 1983 to 1985 inclusive. 150,000 as 1s. Due on Dec. 1, 1986.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, Chicago; Merrill Lynch, Pierce, Fenner & Smith Inc.; Dean Witter & Co.; Stone & Youngberg; Kalman & Co.; Kenower, MacArthur & Co.; I. L. Brooks & Co., Inc.; Irving Lundborg & Co.; Hannaford & Talbot; Fred D. Blake & Co., and C. N. White & Co.

Cordova Recreation and Park District, Sacramento County, Calif.

Bond Sale—The \$1,200,000 recreation and park, series A bonds offered on Dec. 12—v. 194, p. 2491—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.024, a net interest cost of about 3.96%, as follows:

\$180,000 as 5s. Due on July 1 from 1963 to 1968 inclusive. 35,000 as 4¼s. Due on July 1, 1969.

155,000 as 3½s. Due on July 1 from 1970 to 1973 inclusive. 190,000 as 3¾s. Due on July 1 from 1974 to 1977 inclusive. 640,000 as 4s. Due on July 1 from 1978 to 1987 inclusive.

Other members of the syndicate were as follows: Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., E. F. Hutton & Co., Inc., Shearson, Hammill & Co., Stone & Youngberg, J. B. Hanauer & Co., Channer Newman Securities Co., Cruttenenden, Podesta & Co., Kalman & Co., Kenower, MacArthur & Co., Lawson, Levy, Williams & Stern, and C. N. White & Co.

Jurupa Community Services District, Riverside County, Calif.

Bond Sale—The \$55,000 improvement district No. 1 sewer bonds offered on Dec. 11—v. 194, p. 2600—were awarded to The Bank of America N. T. & S. A. of San Francisco.

La Mesa-Spring Valley School District, San Diego County, Calif.

Bond Sale—The \$509,000 school 1959, series D bonds offered on Dec. 5—v. 194, p. 2385—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.063.

Other members of the syndi-

cate were as follows: Weeden & Co.; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Paine, Webber, Jackson & Curtis; Stone & Youngberg; Lawson, Levy, Williams & Stern; Cruttenenden, Podesta & Co., and C. N. White & Co.

Los Angeles County (P. O. Los Angeles), Calif.

Bond Sale—The \$3,781,000 hospital facilities bonds offered on Dec. 12—v. 194, p. 2600—were awarded to The Security - First National Bank of Los Angeles, and R. H. Moulton & Co., jointly, as 3½s, at a price of 101.543, a basis of about 3.34%.

Murray School District, Alameda County, Calif.

Bond Sale—The \$75,000 school, series B bonds offered on Dec. 5—v. 194, p. 2385—were awarded to The Union Safe Deposit Bank, in Stockton, as 4s, at a price of 100.046, a basis of about 3.99%.

Pacheco Union School District, Chasta County, Calif.

Bond Offering—A. Ray Taylor, County Clerk, will receive sealed bids at his office in Reading, until 2 p.m. (PST) on Dec. 18 for the purchase of \$50,000 school bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1986 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herington & Sutcliffe, of San Francisco.

Rowland School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 9 for the purchase of \$310,000 school election 1959, series C bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1963 to 1987 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Santa Clara Union High School District, Santa Clara County, California

Bond Offering—Sealed bids will be received until 10:30 a.m. (PST) on Dec. 18 for the purchase of \$935,000 school bonds. Due from 1962 to 1986 inclusive.

Vaca Valley Union Elementary School District, Solano County, California

Bond Offering—Sealed bids will be received until 11 a.m. (PST) on Dec. 19 for the purchase of \$240,000 school bonds. Due from 1963 to 1987 inclusive.

CONNECTICUT

Wethersfield, Conn.

Bond Sale—The \$2,334,000 bonds offered on Dec. 7—v. 194, p. 2491—were awarded to a syndicate composed of The First Boston Corp.; Harris Trust & Savings Bank, of Chicago; White, Weld & Co.; Wood, Struthers & Co.; Cooley & Co., and Rand & Co., as 3.40s, at a price of 101.5199, a basis of about 3.24%.

FLORIDA

Clearwater, Fla.

Bond Offering—James R. Stewart, City Manager, will receive sealed bids until 2 p.m. (EST) on Dec. 20 for the purchase of \$1,500,000 bridge revenue bonds. Dated Nov. 1, 1960. Due on Nov. 1, 1991. Principal and interest payable at the Chase Manhattan Bank, in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of N.Y. City.

Coral Gables, Fla.

Bond Sale—The \$1,000,000 capital improvement revenue bonds offered on Dec. 12—v. 194, p. 2491—were awarded to a group composed of Goodbody & Co., J. C. Bradford & Co., and Phelps Co., at a price of 98.149, a net interest cost of about 3.87%, as follows:

\$270,000 as 3.40s. Due on Feb. 1 from 1962 to 1975 inclusive. 280,000 as 3.70s. Due on Feb. 1 from 1976 to 1982 inclusive. 450,000 as 3¾s. Due on Feb. 1 from 1983 to 1986 inclusive.

Delray Beach, Fla.

Bond Offering—The \$450,000 water and sewer revenue bonds offered on Dec. 11—v. 194, p. 2491—were awarded to Leedy, Wheeler & Alleman, Inc.

Florida State Board of Education (P. O. Tallahassee), Fla.

Bond Sale—The \$1,600,000 Polk County, series C state school revenue bonds offered on Dec. 12—v. 194, p. 2491—were awarded to a group composed of Halsey, Stuart & Co., Inc., B. J. Van Ingen & Co., R. S. Dickinson & Co., Inc., and Leedy, Wheeler & Alleman, Inc., at a price of 100.006, a net interest cost of about 3.58%, as follows:

\$365,000 as 4s. Due on June 1 from 1963 to 1969 inclusive. 725,000 as 3½s. Due on June 1 from 1970 to 1978 inclusive. 510,000 as 3.60s. Due on June 1 from 1979 to 1982 inclusive.

Additional Sale—The \$165,000 Leon County, series E state school revenue bonds offered at the same time were awarded to Mr. C. C. Moore, of Panama City, at a price of par.

IDAHO

Bannock County Class A School District No. 25 (P. O. Pocatello), Idaho

Bond Sale—The \$2,140,000 school bonds offered on Dec. 12—v. 194, p. 2601—were awarded to a syndicate headed by the United California Bank, Los Angeles, and White, Weld & Co., at a price of 100.0653, a net interest cost of about 3.31%, as follows:

\$236,000 as 4¼s. Due on July 1, 1964 and 1965. 823,000 as 3s. Due on July 1 from 1966 to 1972 inclusive. 476,000 as 3¾s. Due on July 1 from 1973 to 1976 inclusive. 238,000 as 3.40s. Due on July 1, 1977 and 1978.

257,000 as 3½s. Due on July 1 from 1979 to 1981 inclusive.

Other members of the syndicate were as follows: Shearson, Hammill & Co., J. A. Hogle & Co., Commerce Trust Co., Kansas City, First National Bank in St. Louis, Schwabacher & Co., Hornblower & Weeks, and George K. Baum & Co.

Deary, Ida.

Bond Offering—Marlene Carman, Village Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 27 for the purchase of \$75,000 water-sewer revenue bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1986 inclusive. Callable as of April 1, 1971. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Burcham & Blair, of Spokane.

ILLINOIS

Arlington Heights, Ill.

Bond Offering—L. A. Hanson, Village Manager, will receive sealed bids until 8 p.m. (CST) on Dec. 18 for the purchase of \$350,000 municipal building bonds.

Due on Dec. 1 from 1962 to 1980 inclusive. Interest J-D.

Du Page Community Consolidated School District No. 89 (P. O. Glen Ellyn), Ill.

Bond Sale—The \$55,000 school site bonds offered on Dec. 6—v. 194, p. 2492—were awarded to Kidder, Peabody & Co., as 2¾s, at a price of 100.075, a basis of about 2.70%.

Illinois State Normal University (P. O. Normal), Ill.

Bond Sale—The \$1,375,000 physical education facilities, series 1961 revenue bonds offered on Dec. 11—v. 194, p. 2492—were awarded to a syndicate composed of White, Weld & Co., Dean Witter & Co., William Blair & Co., Julien Collins & Co., and Allan Blair & Co., at a price of 100.0033.

Kane, Cook and Du Page Counties School District No. 46, Ill.

Bond Offering—Willard Beebe, Secretary of the Board of Education, will receive sealed bids until 6:30 p.m. (CST) on Dec. 20 for the purchase of \$965,000 school building bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Eagle Creek Townships, Ind.

Bond Offering—John S. Amey, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Dec. 27 for the purchase of \$96,000 school aid and building bonds. Dated Dec. 1, 1961. Due semi-annually from July 1, 1962 to July 1, 1971 inclusive. Principal and interest (J-J) payable at the Lowell National Bank, in Lowell. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Fort Branch, Ind.

Bond Offering—Lawrence W. Biel, Town Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 27 for the purchase of \$65,000 waterworks refunding and improvement revenue bonds. Dated Dec. 1, 1961. Due on Jan. 1 from 1963 to 1982 inclusive. Callable as of Jan. 1, 1963. Principal and interest (J-J) payable at the Farmers & Merchants National Bank, in Fort Branch. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

North Judson, Ind.

Bond Offering—Verdayne K. Knachel, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Dec. 28 for the purchase of \$380,000 sewage works revenue bonds. Dated Dec. 1, 1961. Due on April 1 from 1964 to 1996 inclusive. Callable as of Oct. 1, 1973. Principal and interest (A-O) payable at the American State Bank of North Judson. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

South Bend, Ind.

Bond Sale—The \$1,100,000 sanitary sewer bonds offered on Dec. 7—v. 194, p. 2386—were awarded to Salomon Brothers & Hutzler, and Brown Bros. Harriman & Co., jointly, as 2¾s, at a price of 100.281, a basis of about 2.56%.

IOWA

Riceville Community School District, Iowa

Bond Offering—C. C. Noble, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on Jan. 16 for the purchase of \$725,000 school build-

ing bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1965 to 1982 inclusive. Callable as of Feb. 1, 1977. Principal and interest (F-A) payable at the District Treasurer's office.

KANSAS

Junction City, Kan.

Bond Sale—An issue of \$500,000 school building bonds was sold to The Columbian Securities Corp.

KENTUCKY

Elliott County, Sandy Hook, Ky.

Bond Sale—The \$225,000 school building revenue bonds offered on Dec. 6—v. 194, p. 2492—were awarded to a group composed of Charles A. Hinsch & Co., Inc.; Fox, Reusch & Co., Inc., and Walter, Woody & Heimerdinger, at a price of par, a net interest cost of about 4.32% as follows:

\$66,000 as 4s. Due on Dec. 1 from 1962 to 1969 inclusive.
96,000 as 4½s. Due on Dec. 1 from 1970 to 1977 inclusive.
63,000 as 4½s. Due on Dec. 1 from 1978 to 1981 inclusive.

Fulton, Ky.

Bond Offering—Martha Smith, City Clerk, will receive sealed bids until 4 p.m. (CST) on Dec. 18 for the purchase of \$76,000 school building revenue bonds. Dated Dec. 1, 1961. Due on June 1 from 1963 to 1977 inclusive. Callable as of Dec. 1, 1966. Interest J-D. Legality approved by Joseph R. Rubin, of Louisville.

Graves County, Ky.

Bond Offering—R. B. Huie, County Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 19 for the purchase of \$235,000 school building revenue bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Green River Valley Water District, Cave City, Ky.

Bond Sale Postponed—The proposed sale of \$1,035,000 waterworks system revenue bonds on Dec. 8—v. 194, p. 2492—has been postponed. The bonds will be re-offered in the near future.

Kentucky (State of)

Bond Sale—The \$670,000 state property and buildings commission voting machine first mortgage revenue bonds offered on Nov. 27—v. 194, p. 2276—were awarded to The Shoup Voting Machine Corp., as 4½s, at a price of par.

Scottsville, Ky.

Bond Offering—Billy Simmons, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 19 for the purchase of \$275,000 water and sewer revenue bonds. Dated Nov. 1, 1960. Due on May 1 from 1978 to 1995 inclusive. Callable as of Nov. 1, 1970. Interest M-N.

LOUISIANA

Arnaudville, La.

Bond Sale—The \$65,000 waterworks and gas utility revenue bonds offered on Dec. 5—v. 194, p. 2165—were awarded to Kohlmeier & Co.

Additional Sale—The \$55,000 public improvement bonds offered at the same time were awarded to Arnold & Derbes, Inc.

Ascension-St. James Bridge and Ferry Authority, La.

Bond Offering—Spencer B. Lake, Chairman of the Bridge and Ferry Authority, will receive sealed bids until 11 a.m. (CST) on Jan. 15 for the purchase of \$30,750,000 bridge revenue, series 1961 bonds. Dated Nov. 1, 1961. Due on Nov. 1, 2001. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Calwell Parish Consolidated School District No. 1, La.

Bond Offering—T. I. Johnston, Secretary of the Parish School Board, will receive sealed bids until 9 a.m. (CST) on Jan. 22 for the purchase of \$1,975,000 school bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1963 to 1982 inclusive. Principal and interest (F-A) payable at the Parish School Board Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Concordia Parish, La.

Bond Offering—H. H. Meng, Jr., Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on Jan. 24 for the purchase of \$550,000 public improvement bonds. Dated March 1, 1962. Due on March 1 from 1964 to 1982 inclusive. Callable as of March 1, 1972. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

East Baton Rouge Parish, Greater Baton Rouge Consolidated Sewerage District (P. O. Baton Rouge), Louisiana

Bond Sale—The \$7,000,000 sewer 1962 bonds offered on Dec. 12—v. 194, p. 1999—were awarded to a syndicate headed by Blyth & Co., Inc., at a price of 100.01.

Other members of the syndicate were as follows: Scharff & Jones, Inc.; Equitable Securities Corp.; John Nuveen & Co.; Newman, Brown & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Hibernia National Bank in New Orleans, Hattier & Sanford, Barrow, Leary & Co., Howard, Weil, Labouisse, Friedrichs & Co.; Ducournau & Kees, Nusloch, Baudéan & Smith, Schweickhardt & Co.; Glas & Co.; Arnold & Derbes, Crane Investment Co.; Rapides Bank & Trust Co., of Alexandria, Dane & Co.; Weil Investment Co.; Wheeler & Woolfolk, Inc.; Dorsey & Co., Inc.; and Steiner, Rouse & Co.

Ouachita Parish School District No. 1, La.

Bond Offering—William W. Ward, Secretary of the Parish School Board, will receive sealed bids until 7 p.m. (CST) on Feb. 20 for the purchase of \$4,000,000 school bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1963 to 1982 inclusive. Principal and interest (F-A) payable at the Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Tangipahoa Parish Road Districts, Louisiana

Bond Offering—Alon L. Wall, Secretary of the Parish Police Jury, will receive sealed bids until 10:30 a.m. (CST) on Jan. 16 for the purchase of \$120,000 bonds. Dated Feb. 15, 1962.

MASSACHUSETTS

Ayer, Mass.

Bond Offering—Leslie C. Wells, Town Treasurer, will receive sealed bids c/o The First National Bank, 45 Milk Street, Boston, until 11 a.m. (EST) on Dec. 20 for the purchase of \$260,000 sewer loan act of 1960 bonds. Dated Jan. 15, 1962. Due on Jan. 15 from 1963 to 1982 inclusive. Principal and interest (J-J) payable at The First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Burlington, Mass.

Bond Sale—The \$995,000 school project loan, act of 1948 bonds offered on Dec. 13—v. 194, p. 2601—were awarded to a group composed of Halsey, Stuart & Co., Inc.; Goldman, Sachs & Co.; and Hornblower & Weeks, as 3.40s, at a price of 100.064, a basis of about 3.39%.

Fall River, Mass.

Bond Sale—The \$1,500,000 bonds offered on Dec. 12—v. 194, p. 2492—were awarded to The American Securities Corp.

Lawrence, Mass.

Bond Sale—The \$200,000 Lawrence remodeling loan of 1961

bonds offered on Dec. 7—v. 194, p. 2493—were awarded to The State Street Bank & Trust Company, of Boston, as 3.10s, at a price of 100.199, a basis of about 3.06%.

Weymouth, Mass.

Bond Offering—Harry I. Granger, Town Treasurer, will receive sealed bids c/o the State Street Bank & Trust Company, Municipal Department, 111 Franklin Street, Boston, until 1 p.m. (EST) on Dec. 19 for the purchase of \$2,000,000 school project loan, act of 1948 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the State Street Bank & Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Williamstown, Mass.

Bond Offering—Gladys S. Paro, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 19 for the purchase of \$500,000 sewerage loan act of 1961 bonds. Dated Jan. 15, 1962. Due on Jan. 15 from 1963 to 1982 inclusive. Principal and interest (J-J) payable at the New England Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Adrian College, Adrian, Mich.

Bond Sale—The \$300,000 dormitory revenue, series 1961 bonds offered on Dec. 5—v. 194, p. 2386—were awarded to the Housing and Home Finance Agency, as 3½s, at a price of par.

Bentley Community School District, Michigan

Bond Offering—Gerald K. Felger, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 27 for the purchase of \$305,000 school bonds. Dated Sept. 1, 1961. Due on July 1 from 1963 to 1987 inclusive. Callable as of July 1, 1972. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Center Line, Mich.

Bond Sale—The \$520,000 bonds offered on Dec. 4—v. 194, p. 2277—were awarded to a syndicate headed by the First of Michigan Corporation.

Other members of the syndicate were as follows: Braun, Bosworth & Co., Inc.; Kenower, MacArthur & Co.; McDonald-Moore & Co.; H. V. Sattley & Co., Inc.; and Stranahan, Harris & Co., Inc.

Coldwater, Mich.

Bond Sale—An issue of \$33,000 special assessment bonds offered on Nov. 13 were sold to Paine, Webber, Jackson & Curtis. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1971 inclusive. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Flint, Mich.

Bond Offering—Lester Pingel, Deputy Director of Finance, will receive sealed bids until Jan. 8 for the purchase of \$6,950,000 sewer bonds. Dated Feb. 1, 1962. Due on April 1 from 1963 to 1991 inclusive. Interest A-O.

Fraser, Mich.

Bond Sale—The \$125,000 water bonds offered on Dec. 7—v. 194, p. 2386—were awarded to McDonald-Moore & Co.

Harrison Township, Mich.

Bond Offering—Richard W. Munroe, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 26 for the purchase of \$38,000 water special assessment districts Nos. 47 and 61 bonds. Dated Jan. 1, 1962. Due on June 1 from 1962 to 1966 inclusive. Callable as of June 1, 1963. Principal and interest (J-D) pay-

able at the First National Bank, in Mount Clemens. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Kearsley Community School District, Michigan

Bond Offering—Murray W. Lemmen, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 28 for the purchase of \$400,000 school, series 2 bonds. Dated Sept. 1, 1961. Due on July 1 from 1963 to 1990 inclusive. Callable as of July 1, 1977. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Lamphere School District No. 4, Michigan

Bond Sale—The \$800,000 school building bonds offered on Dec. 11—v. 194, p. 2493—were awarded to a group composed of Goodbody & Co., The Channer Newman Securities Co., and Martin & Co., at a price of 100.0003, a net interest cost of about 4.09%, as follows:

\$320,000 as 4½s. Due on June 1 from 1965 to 1983 inclusive.
180,000 as 4s. Due on June 1 from 1984 to 1986 inclusive.
300,000 as 4½s. Due on June 1 from 1987 to 1991 inclusive.

Plainfield Township Fourth Class School District No. 9, Mich.

Bond Offering—Thomas C. McDougall, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 20 for the purchase of \$500,000 school bonds. Dated Dec. 1, 1961. Due on June 1 from 1963 to 1987 inclusive. Callable as of June 1, 1972. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Southgate, Mich.

Bond Offering—Victor B. Stechschulte, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 20 for the purchase of \$35,000 1961 sidewalk special assessment improvement No. 2 bonds. Dated Nov. 1, 1961. Due on March 1 from 1962 to 1964 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Wayne County, Livonia Drain No. 3, Drainage Dist., Mich.

Bond Offering—Henry V. Herick, Chairman of the Drainage Board, will receive sealed bids until 10:30 a.m. (EST) on Dec. 21 for the purchase of \$160,000 drainage special assessment bonds. Dated Nov. 1, 1961. Due on May 1 from 1963 to 1972 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Chisago County, Minn.

Bond Offering—Thelma A. Johnson, County Auditor, will receive sealed bids until 2 p.m. (CST) on Jan. 10 for the purchase of \$400,000 state aid 1962 bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1972 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Marquart & Windhorst, of Minneapolis.

Little Falls, Minn.

Bond Sale—An issue of \$81,000 water utility bonds offered on Dec. 4 was sold to a group composed of The First National Bank, of Minneapolis, First National Bank, of St. Paul, and American National Bank, of Little Falls.

Marshall County, Minn.

Bond Offering—Levi G. Johnson, County Auditor, will receive sealed bids until 11 a.m. (CST) on Dec. 27 for the purchase of \$55,000 drainage bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1972 inclusive. Callable as of Jan. 1, 1967. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of St. Paul.

Moose Lake Community Hospital District, Minn.

Bond Sale—The \$325,000 hospital 1962 bonds offered on Dec. 6—v. 194, p. 2386—were awarded to a group composed of Piper, Jaffray & Hopwood, the Allison-Williams Co., and Mannheim-Egan, Inc., at a price of par, a net interest cost of about 4.05%, as follows:

\$50,000 as 3.20s. Due on Jan. 1 from 1964 to 1968 inclusive.
45,000 as 3½s. Due on Jan. 1 from 1969 to 1972 inclusive.
55,000 as 3.90s. Due on Jan. 1 from 1973 to 1976 inclusive.
95,000 as 4s. Due on Jan. 1 from 1977 to 1982 inclusive.
80,000 as 4.10s. Due on Jan. 1 from 1983 to 1986 inclusive.

Plainview, Minn.

Bond Offering—Eugene Ferk, Village Clerk, will receive sealed bids until 4 p.m. (CST) on Dec. 28 for the purchase of \$200,000 street improvement No. 4, series A bonds. Dated Jan. 1 1962. Due on Jan. 1 from 1963 to 1982 inclusive. Callable as of Jan. 1, 1972. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Heartzen, of Minneapolis.

Spring Valley Independent School District No. 237, Minn.

Bond Sale—The \$350,000 1962 school building, series A bonds offered on Dec. 11—v. 194, p. 2493—were awarded to The First National Bank of St. Paul, and Associates.

Waconia, Minn.

Bond Sale—The \$300,000 hospital bonds offered on Dec. 5—v. 194, p. 2277—were awarded to Juran & Moody, Inc.

Willmar Independent School District No. 347, Minn.

Bond Sale—The \$200,000 school building bonds offered on Dec. 7—v. 194, p. 2493—were awarded to The Northwestern National Bank of Minneapolis, and Associates, at a price of par, a net interest cost of about 3.49%, as follows:

\$50,000 as 2½s. Due on Feb. 1 from 1963 to 1967 inclusive.
50,000 as 2.90s. Due on Feb. 1 from 1968 to 1972 inclusive.
30,000 as 3.30s. Due on Feb. 1 from 1973 to 1975 inclusive.
40,000 as 3.60s. Due on Feb. 1 from 1976 to 1979 inclusive.
30,000 as 3.70s. Due on Feb. 1 from 1980 to 1982 inclusive.

Worthington, Minn.

Bond Offering—G. S. Thompson, City Clerk, will receive sealed bids until 1 p.m. (CST) on Jan. 9 for the purchase of \$900,000 bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1987 inclusive. Callable as of Jan. 1, 1977. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

MISSISSIPPI

Alcorn County Third Supervisors District (P. O. Rienzi), Miss.

Bond Sale—An issue of \$225,000 industrial plant bonds was sold to The First National Bank of Memphis.

Bay St. Louis, Miss.

Bond Offering—J. Cyril Glover, City Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 18 for the purchase of \$300,-

000 industrial bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1963 to 1987 inclusive. Principal and interest (F-A) payable at the Merchants Bank & Trust Company, of Bay St. Louis. Legality approved by Charles & Trauernicht, of St. Louis.

Derma, Miss.

Bond Sale—An issue of \$30,000 special street improvement bonds was sold to Cady & Co., Inc., as 5s. Dated Oct. 2, 1961. Due on Oct. 2 from 1962 to 1971 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Lauderdale County, County School District, Miss.

Bond Offering—C. C. Ferrill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on Jan. 2 for the purchase of \$1,400,000 school bonds. Dated March 1, 1962. Due on March 1 from 1963 to 1987 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Montgomery County, County School District, Miss.

Bond Offering—Jack Groce, Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Dec. 18 for the purchase of \$250,000 school bonds. Due from 1962 to 1986 inclusive.

Pike County, South Pike County Consolidated School District, Magnolia, Miss.

Bond Sale—An issue of \$626,000 school bonds offered on Dec. 5 was sold to Alvis & Co., and Associates.

Pontotoc County, Miss.

Bond Offering—Thomas L. Caldwell, Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Dec. 18 for the purchase of \$150,000 county improvement bonds. Due from 1963 to 1973 inclusive.

MISSOURI

Lafayette and Johnson Counties, Concordia Reorganized School District No. 2, Mo.

Bond Offering—Omar Kuecker, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (CST) on Jan. 10 for the purchase of \$325,000 school building bonds.

St. Louis County, Kirkwood School District R-7 (P. O. Kirkwood), Missouri

Bond Sale—The \$1,700,000 school bonds offered on Dec. 6—v. 194, p. 2277—were awarded to a syndicate headed by the Mercantile Trust Company, of St. Louis, at a price of 100.004, a net interest cost of about 3.40%, as follows:

\$450,000 as 3s. Due on Feb. 1 from 1963 to 1973 inclusive.
175,000 as 3½s. Due on Feb. 1 from 1974 to 1976 inclusive.
630,000 as 3.40s. Due on Feb. 1 from 1977 to 1980 inclusive.
445,000 as 3½s. Due on Feb. 1, 1981.

Other members of the syndicate were as follows: Northern Trust Co., of Chicago; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; E. F. Hutton & Co., Inc., and Stix & Co.

St. Louis, Hazlewood School District No. R-1, Mo.

Bond Offering—Sealed bids will be received until March 1 for the purchase of \$1,100,000 school bonds.

MONTANA

Carroll College, Helena, Mont.

Bond Offering—Rev. Joseph B. Oblinger, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (MST) on Jan. 8 for the purchase of \$1,297,000 dormitory and dining hall 1960 revenue bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of Seattle.

Hardin Special Improvement District No. 78, Mont.

Bond Offering—Cedric R. Bond, City Clerk, will receive sealed bids until 8 p.m. (MST) on Dec. 19 for the purchase of \$1,900 improvement bonds.

Missoula, Mont.

Bond Offering—Alice M. Jaqueth, City Clerk, will receive sealed bids until 8 p.m. (MST) on Jan. 24 for the purchase of \$1,700,000 sanitary sewer bonds. Dated Jan. 1, 1962. Callable as of Jan. 1, 1967. Interest J-J. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Rocky Mountain College, Billings, Mont.

Bond Sale—The \$732,000 dormitory and students union 1960 revenue bonds offered on Dec. 8—v. 194, p. 2277—were awarded to the Housing and Home Finance Agency, as 3½s, at a price of par.

NEW JERSEY

Atlantic County (P. O. Atlantic City), N. J.

Bond Sale—The \$2,000,000 county improvement bonds offered on Dec. 13—v. 194, p. 2277—were awarded to a syndicate headed by John J. Ryan & Co., and Stroud & Co., Inc., as 3½s, at a price of 100.037, a basis of about 3.87%.

Other members of the syndicate were as follows: Shelby Cullom Davis & Co., Dolphin & Co., Park, Ryan, Inc., Rand & Co., Herbert J. Sims & Co., and Wells & Christensen, Inc.

East Paterson, N. J.

Bond Offering—Michael S. Gemza, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 21 for the purchase of \$85,000 general improvement bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1967 inclusive. Principal and interest (J-J) payable at The National Community Bank, in East Paterson. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Fairleigh Dickinson University, Rutherford, N. J.

Bond Offering—Peter Samartino, President, will receive sealed bids until 3 p.m. (EST) on Dec. 27 for the purchase of \$900,000 1960 dormitory revenue bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1963 to 2000 inclusive. Legality approved by Hawkins, Delafield & Wood, of N. Y. City.

Gibbsboro School District, N. J.

Bond Sale—The \$296,000 school bonds offered on Dec. 5—v. 194, p. 2494—were awarded to B. J. Van Ingen & Co., Inc., and John J. Ryan & Co., jointly, as 3½s, at a price of 100.123, a basis of about 3.86%.

Haddonfield, N. J.

Bond Sale—The \$738,000 sewer bonds offered on Dec. 12—v. 194, p. 2494—were awarded to a group composed of The National State Bank, of Newark, Hornblower & Weeks, and F. R. Cole & Co., taking \$737,000 as 3.30s, at a price of 100.21, a basis of about 3.27%.

Maple Shade Township, N. J.

Bond Offering—Wm. E. MacKinney, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 26 for the purchase of \$58,000 township improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Burlington County Trust Co., of Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Metuchen, N. J.

Bond Offering—Rufus D. Renninger, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 28 for the purchase of \$326,000 general improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1974 inclusive. Principal and interest (J-D) payable at the Commonwealth

Bank of Metuchen. Legality approved by Hawkins, Delafield & Wood, of New York City.

Montville Township School District, New Jersey

Bond Offering—Patricia Lane, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 28 for the purchase of \$436,000 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1976 inclusive. Principal and interest (J-D) payable at the Boonton Trust Co., in Boonton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Morris County (P. O. Morristown), New Jersey

Bond Sale—The \$3,041,000 bonds offered on Dec. 12—v. 194, p. 2494—were awarded to a syndicate headed by the Chemical Bank New York Trust Co., of New York, taking \$3,031,000, as 3s, at a price of 100.34999, a basis of about 2.94%.

Other members of the syndicate were as follows: Kuhn, Loeb & Co., Philadelphia National Bank, Hemphill, Noyes & Co., Hayden, Stone & Co., W. E. Hutton & Co., New York Hanseatic Corp., City National Bank & Trust Co., Kansas City, and Brown Bros. Hariman & Co.

Union City Housing Author., N. J.

Bond Sale—The \$475,000 project revenue 1962 bonds offered on Dec. 5—v. 194, p. 2494—were awarded to John Nuveen & Co., as 4.60s, at a price of 100.71.

West New York Housing Author., New Jersey

Bond Sale—The \$250,000 project revenue 1961 bonds offered on Dec. 5—v. 194, p. 2494—were awarded to John Nuveen & Co., as 4¾s, at a price of 100.20.

Woodcliff Lake, N. J.

Bond Offering—Leonard J. Falter, Borough Clerk, will receive sealed bids until 8:15 p.m. (EST) on Dec. 27 for the purchase of \$36,000 civic improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1978 inclusive. Principal and interest (J-D) payable at the First National Bank of Park Ridge. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

New Mexico (State of)

Bond Offering—Sealed bids will be received until 9 a.m. (MST) on Jan. 10 for the purchase of \$8,152,972 various state municipal, school district and state institutional bonds.

NEW YORK

Amherst and Tonawanda Central School District No. 7 (P. O. Buffalo), N. Y.

Bond Sale—The \$975,000 school 1961 bonds offered on Dec. 13—v. 194, p. 2494—were awarded to a group composed of Halsey, Stuart & Co., Inc., Geo. B. Gibbons & Co., Inc., Bacon, Stevenson & Co., and Chas. E. Weigold & Co., Inc., as 3.70s, at a price of 101.129, a basis of about 3.64%.

Croton-on-Hudson, N. Y.

Bond Sale—The \$90,000 storm sewer 1962 bonds offered on Dec. 7—v. 194, p. 2494—were awarded to The County Trust Co., White Plains, as 3s, at a price of 100.10, a basis of about 2.97%.

Geneseo, Groveland, Sparta and West Sparta Central School District No. 1, N. Y.

Bond Offering—Gilbert K. Broad, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 20 for the purchase of \$305,000 school bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at the Genesee Valley National Bank & Trust Company, in Geneseo. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Hempstead Union Free School District No. 12 (P. O. Malverne), N. Y.

Bond Sale—The \$490,000 school bonds offered on Dec. 7—v. 194, p. 2494—were awarded to Adams, McEntee & Co., Inc., and Tilney & Co., jointly, as 3½s, at a price of 100.3899, a basis of about 3.46%.

Laurel Hollow, N. Y.

Bond Sale—The \$71,000 public improvement 1961 bonds offered on Dec. 7—v. 194, p. 2494—were awarded to The Meadowbrook National Bank, in West Hempstead, as 3.20s, at a price of par.

New York City, N. Y.

Bond Sale—The \$53,100,000 bds. offered on Dec. 12—v. 194, p. 2494—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, as 3.40s, at a price of 100.73399, a basis of about 3.51%.

Other members of the syndicate were as follows:

Adams, McEntee & Co., Inc., A. C. Allyn & Co., American Securities Corp., Auchincloss, Parker & Redpath, Bache & Co., Robert W. Baird & Co., Inc., Barr Brothers & Co., Barret, Fitch, North & Co., Inc., Bear, Stearns & Co., A. G. Becker & Co., Inc., Blair & Co., Inc., Allan Blair & Co., Blunt Ellis & Simmons, Blyth & Co., Inc., Boatmen's National Bank of St. Louis, Burns, Corbett & Pickard, Inc., Chemical Bank New York Trust Co., of New York, Citizens and Southern National Bank, of Atlanta, City National Bank & Trust Co., of Kansas City,

Julien Collins & Co., Commerce Trust Co., of Kansas City, Continental Bank and Trust Co., of Salt Lake City, Cooley & Co., Courts & Co., Crutenden, Podesta & Co., Dempsey-Tegeler & Co., Dewar, Robertson & Panoost, A. Webster Dougherty & Co., Drexel & Co., Eastman Dillon, Union Securities & Co., Ellis & Co., Equitable Securities Corp., Ernst & Co., Fahey, Clark & Co., Fahnestock & Co., Federation Bank & Trust Co., of New York, First National Bank in Dallas, First National Bank of Memphis, First National Bank in St. Louis, First Security Bank of Utah, N. A., in Salt Lake City,

Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Fort Worth National Bank, Robert Garrett & Sons, Glore, Forgan & Co., Goldman, Sachs & Co., Goodbody & Co., Granbery, Marache & Co., Green, Ellis & Anderson, Gregory & Sons, Hallgarten & Co., Hannaford & Talbot, Harkness & Hill, Inc., Henry Harris & Sons, Harris Trust & Savings Bank, of Chicago, Hattier & Sanford, Hayden, Miller & Co., Hemphill, Noyes & Co., Hess, Grant & Remington, Inc., Hirsch & Co., Hornblower & Weeks, E. F. Hutton & Co., The Illinois Co., Kenower, MacArthur & Co., Ladenburg, Thalmann & Co., Lazard Freres & Co., Leventhal & Co., Lehman Brothers, Lyons & Shatto, Inc.,

Manufacturers Hanover Trust Co., of New York, Marine Trust Co. of Western New York, in Buffalo, Mason-Hagan, Inc., McDonnell & Co., Inc., Mercantile National Bank at Dallas, Merrill Lynch, Pierce, Fenner & Smith Inc., Moore, Leonard & Lynch, Moroney, Beissner & Co., F. S. Moseley & Co., National Boulevard Bank, and the Northern Trust Co., both of Chicago, James D. O'Donnell & Co., Inc., Pacific Northwest Co., Paine, Webber, Jackson & Curtis, Paribas Corp., Park, Ryan, Inc., Peoples National Bank of Charlottesville, Piper, Jaffray & Hopwood, Wm. E. Pollock & Co., Inc., R. W. Pressprich & Co., Rauscher, Pierce & Co., Inc.,

Irving J. Rice & Co., Inc., Robinson-Humphrey Co., Inc., Ryan, Sutherland & Co., Schaffer, Necker & Co., Schmidt, Roberts & Parke, Schwabacher & Co., Scudder & German, Singer, Deane & Scribner, John Small & Co., Inc., Starkweather & Co., State Street

Bank & Trust Co., of Boston, Stein Bros. & Boyce, Sterling National Bank & Trust Co., of New York, Stern Brothers & Co., Stone & Youngberg, Swiss American Corp., Taimage & Co., Tollner & Bean, Inc., Trust Co. of Georgia, in Atlanta, Tuller & Zucker, Underwood, Neuhaus & Co., Inc., B. J. Van Ingen & Co., Inc., Wachovia Bank & Trust Co., of Winston-Salem, Weeden & Co., Inc., R. D. White & Co., Wood, Gundy & Co., Inc., and Yarnall, Biddle & Co.

Olean City School District, N. Y.

Bond Sale—The \$1,060,000 school 1961 bonds offered on Dec. 12—v. 194, p. 2494—were awarded to a group composed of Salomon Brothers & Hutzler, Hornblower & Weeks, and Wertheim & Co., as 3.30s, at a price of 100.3199, a basis of about 3.26%.

Salina, N. Y.

Bond Offering—Fred P. Kies, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Dec. 21 for the purchase of \$104,000 public improvement 1962 bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1990 inclusive. Principal and interest (J-J) payable at the Merchants National Bank & Trust Company, of Syracuse. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Tompkins County (P. O. Ithaca), New York

Bond Sale—The \$945,000 public improvement 1961 bonds offered on Dec. 7—v. 194, p. 2494—were awarded to The Bankers Trust Co., of New York, and Adams, McEntee & Co., Inc., jointly, as 2.70s, at a price of 100.059, a basis of about 2.68%.

NORTH CAROLINA

North Asheboro-Central Falls Sanitary District, Asheboro, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Dec. 19 for the purchase of \$151,000 water and sewer, series B bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1963 to 1989 inclusive. Callable as of June 1, 1975. Principal and interest (J-D) payable at The Wachovia Bank & Trust Co., in Raleigh. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Ramsauer, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Dec. 19 for the purchase of \$180,000 sanitary sewer bonds. Dated June 1, 1961. Due on June 1 from 1964 to 1986 inclusive. Callable as of Dec. 1, 1970. Principal and interest (J-D) payable at the Manufacturers Hanover Trust Co., of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

NORTH DAKOTA

Grand Forks and Steele Counties, Northwood Public School District No. 129 (P. O. Grand Forks), North Dakota

Bond Sale—The \$445,000 school building bonds offered on Dec. 5—v. 194, p. 2494—were awarded to a group composed of The American National Bank, St. Paul; Northwood State Bank; Paine, Webber, Jackson & Curtis, and E. J. Prescott & Co.

OHIO

Attica Local School District, Ohio

Bond Sale—The \$140,000 building and equipment bonds offered on Dec. 12—v. 194, p. 2494—were awarded to J. A. White & Co., as 3½s.

Brook Park, Ohio

Bond Sale Postponed—The proposed sale of \$144,400 storm and sanitary sewer, special assessment

bonds on Dec. 5 has been postponed.

Bond Offering—Sealed bids will be received until Dec. 19 for the purchase of \$114,228 storm and sanitary sewer, special assessment bonds.

Campbell, Ohio

Bond Offering—Sealed bids will be received until Jan. 4 for the purchase of \$136,000 improvement bonds.

Carlisle Local School Dist., Ohio

Bond Offering—Sealed bids will be received until Jan. 11 for the purchase of \$885,000 school construction bonds.

Clearcreek Township Local School District, Springboro, Ohio

Bond Offering—Sealed bids will be received until Jan. 10 for the purchase of \$400,000 school building and equipment bonds.

Crestline Exempted Village School District, Ohio

Bond Offering—Vera H. Capell, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Jan. 4 for the purchase of \$552,000 school bonds. Dated Jan. 1, 1962. Due on Dec. 1 from 1963 to 1984 inclusive. Principal and interest (J-D) payable at the Crawford County National Bank, in Bucyrus. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Dover City School District, Ohio

Bond Offering—George Aferbold, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 27 for the purchase of \$610,500 school improvement bonds. Dated Jan. 1, 1962. Due on Dec. 1 from 1963 to 1985 inclusive. Principal and interest (J-D) payable at the National Bank of Dover. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Eastlake, Ohio

Bond Sale—The \$2,000,000 sewer improvement bonds offered on Dec. 12—v. 194, p. 2495—were awarded to a syndicate headed by McDonald & Co., and John Nuveen & Co., as 3½s, at a price of 101.27, a basis of about 3.57%.

Other members of the syndicate were as follows: Field, Richards & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Merrill, Turben & Co., Kenower, MacArthur & Co., Cunningham, Schmertz & Co., Inc., H. V. Sattley & Co., Inc., and Weil, Roth & Irving Co.

Finneytown Local School District, Cincinnati, Ohio

Bond Offering—Sealed bids will be received until Jan. 4 for the purchase of \$550,000 school bonds.

Geneva Township, Ohio

Bond Offering—Walter E. Hyslop, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 26 for the purchase of \$79,422 road improvement special assessment bonds. Dated Dec. 1, 1961. Due on Dec. 15 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the Northeastern Ohio National Bank, in Geneva.

Greenfield, Ohio

Bond Offering—Ollie D. Cook, City Clerk, will receive sealed bids until noon (EST) on Dec. 23 for the purchase of \$15,000 fire apparatus bonds. Dated Dec. 15, 1961. Due on Dec. 15 from 1963 to 1965 inclusive. Principal and interest (J-D) payable at The Peoples National Bank, in Greenfield. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Hicksville Exempted Village School District, Ohio

Bond Offering—B. L. Whonsetler, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 28 for the purchase of \$225,000 school bonds. Dated Jan. 1, 1962. Due on Dec. 1 from 1963 to 1985 inclusive. Principal and interest (J-D) payable at The Hicksville Bank, in Hicksville. Legality approved by

Squire, Sanders & Dempsey, of Cleveland.

Lake County (P. O. Painesville), Ohio

Bond Sale—The \$180,300 water supply special assessment bonds offered on Dec. 5—v. 194, p. 2387—were awarded to Pohl & Co., Inc., as 3½s, at a price of 100.5402, a basis of about 3.43%.

Lucas County, Ohio

Bond Offering—Anna C. Pflugfelder, County Clerk, will receive sealed bids until 11 a.m. (EST) on Dec. 28 for the purchase of \$16,060 water supply line special assessment bonds. Dated Dec. 15, 1961. Due on Dec. 15 from 1963 to 1969 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Madison Township, Ohio

Bond Offering—Mike Mihalick, Township Clerk, will receive sealed bids until 7 p.m. (EST) on Dec. 29 for the purchase of \$47,050 road improvement special assessment bonds. Dated Jan. 1, 1962 to 1967 inclusive. Principal and interest (A-O) payable at The Richland Trust Co., in Mansfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mahoning County, Ohio

Bond Offering—John C. Cox, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Dec. 27 for the purchase of \$2,500,000 west branch reservoir bonds. Dated Dec. 1, 1961. Due semi-annually on April 1 and Oct. 1 from 1963 to 1982 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Napoleon City School Dist., Ohio

Bond Sale—The \$226,000 school bonds offered on Dec. 7—v. 194, p. 2387—were awarded to McDonald & Co., as 2½s, at a price of 100.14, a basis of about 2.46%.

North Olmsted City School District, Ohio

Bond Sale—The \$2,031,000 school building bonds offered on Dec. 13—v. 194, p. 2387—were awarded to a syndicate headed by the First Cleveland Corp., and Fabey, Clark & Co., as 3½s, at a price of 101.115, a basis of about 3.74%.

Other members of the syndicate were as follows: Braun, Bosworth & Co., Inc., Ball, Burge & Kraus, Commerce Trust Co., Kansas City, Field, Richards & Co., Hayden, Miller & Co., Prescott & Co., and Walter, Woody & Heimerdinger.

Norwalk Local School Dist., Ohio

Bond Offering—J. H. McBride, Superintendent of Schools, will receive sealed bids until Jan. 17 for the purchase of \$1,345,000 school bonds.

Seneca-Huron Local School Dist., Ohio

Bond Offering—J. A. Beat, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 27 for the purchase of \$230,000 school improvement bonds. Dated Jan. 1, 1962. Due on Dec. 1 from 1963 to 1983 inclusive. Principal and interest (J-D) payable at the Union Bank & Savings Company, in Bellevue. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Stark County (P. O. Canton), Ohio

Bond Sale—The \$13,000 sewer district No. 4 special assessment bonds offered on Dec. 6—v. 194, p. 2387—were awarded to Sweney, Cartwright & Co., as 3½s, at a price of 100.37, a basis of about 3.65%.

Stow, Ohio

Bond Sale—The \$160,800 Commerce Drive improvement special assessment bonds offered on Dec. 5—v. 194, p. 2495—were awarded to The Ohio Company, as 3s, at a price of 100.27, a basis of about 2.94%.

Streetsboro Township, Ohio

Bond Offering—Wayne Han-num, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 28 for the purchase of \$29,950 road improvement special assessment bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the Portage County National Bank, of Kent. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Summit County (P. O. Akron), Ohio

Bond Sale—The \$466,000 sewer district improvement special assessment bonds offered on Dec. 11—v. 194, p. 2495—were awarded to McDonald & Co., as 3s, at a price of 100.68, a basis of about 2.87%.

Trumbull County, Ohio

Bond Offering—James R. Craig, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Dec. 27 for the purchase of \$1,750,158 West Branch reservoir bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

West Geauga Local School District (P. O. Chesterland), Ohio

Bond Sale—The \$300,000 school bonds offered on Dec. 12—v. 194, p. 2495—were awarded to The First Cleveland Corp., as 3½s, at a price of 101.21, a basis of about 3.50%.

OKLAHOMA

Baptist General Convention of the State of Oklahoma, Okla.

Bond Sale—The \$225,000 student nurses dormitory, series 1961 revenue bonds offered on Dec. 6—v. 194, p. 2387—were awarded to the Housing and Home Finance Agency, as 3½s, at a price of par.

Barnsdall, Okla.

Bond Sale—The \$25,000 municipal building bonds offered on Dec. 11—v. 194, p. 2603—were awarded to The Barnsdall State Bank.

Caddo County Independent School District No. 64 (P. O. Cyril), Okla.

Bond Sale—An issue of \$53,000 school building bonds offered on Dec. 11 was sold to R. J. Edwards, Inc.

Cleveland County Independent School District No. 2 (P. O. Moore), Okla.

Bond Sale—The \$250,000 building bonds offered on Nov. 28—v. 194, p. 2279—were awarded to the First National Bank & Trust Co., of Oklahoma City.

Oklahoma City, Okla.

Bond Sale—The \$15,440,000 improvement bonds offered on Dec. 12—v. 194, p. 2495—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago.

Other members of the syndicate were as follows:

Chase Manhattan Bank, New York, First Boston Corp., Kidder, Peabody & Co., Mellon National Bank & Trust Co., Pittsburgh, First National Bank of Oregon, Portland, First National Bank of St. Louis, Republic National Bank, Dallas, R. J. Edwards Inc., Federation Bank & Trust Co., New York, Second District Securities Corp., First National Bank, Miami, Henry Harris & Sons, Seattle Trust & Savings Bank, National Bank of Washington, Tacoma, Field, Richards & Co., Ball, Burge & Kraus, Fulton Reid & Co., Channer Newman Securities Corp. and Stockyards National Bank, Wichita.

Additional Sale—The \$500,000 fire, series A bonds offered at the same time were awarded to The First National Bank & Trust Co., of Oklahoma City, at a price of par.

OREGON

Beaverton, Ore.

Bonds Not Sold—The \$80,000 fire, series 1961 bonds offered on Dec. 11—v. 194, p. 2603—were not sold.

Bond Offering—Robert O. Malsey, City Recorder, will receive sealed bids until 8 p.m. (PST) on Dec. 18 for the purchase of \$80,000 fire, series 1961 bonds. Dated Dec. 30, 1961. Due on Dec. 30 from 1962 to 1971 inclusive. Interest J-D. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Clackamas County School District No. 1 (P. O. Milwaukie), Ore.

Bond Sale—The \$1,650,000 school bonds offered on Dec. 11—v. 194, p. 2603—were awarded to a syndicate headed by Blyth & Co., Inc., at a price of 100.002.

Other members of the syndicate were as follows: Security-First National Bank, of Los Angeles, United States National Bank, Portland, Francis I. duPont & Co., Dominick & Dominick, Stern Brothers & Co., and Kalman & Co.

Douglas County School District No. 21 (P. O. Camas Valley), Ore.

Bond Sale—The \$96,000 school bonds offered on Dec. 11—v. 194, p. 2603—were awarded to Blyth & Co., Inc., and United States National Bank, Portland, jointly.

Emanuel Lutheran Charity Board, Portland, Ore.

Bond Sale—The \$440,000 Emanuel Hospital housing 1961 revenue bonds offered on Dec. 8—v. 194, p. 2387—were awarded to the Housing and Home Finance Agency, as 3½s, at a price of par.

Jackson County School District No. 6 (P. O. Central Point), Ore.

Bond Sale—The \$305,000 school bonds offered on Dec. 12—v. 194, p. 2603—were awarded to The First National Bank of Oregon, in Portland.

Junction City, Oregon

Bond Sale—The \$193,000 water utility system improvement bonds offered on Nov. 14—v. 194, p. 2062—were awarded to Blyth & Co., Inc., and the United States National Bank, of Portland, at a price of 98.20.

Linn and Benton Counties Union High School District No. U-8, Oregon

Bond Offering—John R. Cox, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 19 for the purchase of \$1,000,000 school bonds. Dated Jan. 15, 1962. Due on Jan. 15 from 1964 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Port of Portland, Ore.

Bond Sale—The \$500,000 port improvement, series E bonds offered on Dec. 11—v. 194, p. 2167—were awarded to The Bank of California N. A., of San Francisco, and Francis I. duPont & Co., jointly, at a price of 100.21.

Salem, Ore.

Bond Sale—The \$123,134 city improvement bonds offered on Dec. 11—v. 194, p. 2495—were awarded to The Commercial Bank of Salem and the Bank of California N. A., of San Francisco, jointly.

PENNSYLVANIA

Lower Makefield Township, Pa.

Bond Offering—Peter F. Campbell, Jr., Township Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 28 for the purchase of \$100,000 improvement bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1972 inclusive. Principal and interest (J-J) payable at the Philadelphia National Bank, in Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Marcus Hook, Pa.

Bond Offering—R. C. Rennie, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 18 for the purchase of \$80,000 improvement bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1964 to 1971 inclusive. Principal and interest (J-J) payable at the Fidelity Philadelphia Trust Company, in Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Pennsylvania State Public School Building Authority (P. O. Harrisburg), Pa.

Bond Sale—The \$23,044,000 school lease revenue, series G bonds offered on Dec. 12—v. 194, p. 2388—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., at a price of 98.02.

Other members of the syndicate were as follows: C. J. Devine & Co.; Goldman, Sachs & Co.; Glore, Forgan & Co.; Kuhn, Loeb & Co.; Blair & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Ira Haupt & Co.; Stone & Webster Securities Corp.; Salomon Brothers & Hutzler; R. W. Pressprich & Co.; Bear, Stearns & Co.; John Nuveen & Co.; Hornblower & Weeks; L. F. Rothschild & Co.; Dean Witter & Co.; F. S. Smithers & Co.; Paine, Webber, Jackson & Curtis; Coffin & Burr; Hayden, Stone & Co.; R. S. Dickson & Co., Inc.; Weeden & Co., Inc.; Bache & Co.; Francis I. du Pont & Co.; Paribas Corp.

Fahnestock & Co.; W. H. Morton & Co., Inc.; Wm. E. Pollock & Co., Inc.; Goodbody & Co.; E. F. Hutton & Co.; Adams, McEntee & Co., Inc.; Arthurs, Lestrangle & Co.; Baxter & Co.; Boland, Saffin, Gordon & Sautter; DeHaven & Townsend; Crouter & Bodine; Dick & Merle-Smith; A. Webster Dougherty & Co.; Eldredge & Co., Inc.; Geo. B. Gibbons & Co., Inc.; Gregory & Sons; Hirsch & Co.; Kean, Taylor & Co.; Mackey, Dunn & Co., Inc.; Thomas & Co.; G. H. Walker & Co.; Chas. E. Weigold & Co., Inc.; Dempsey-Tegeler & Co., Inc.

Wells & Christensen, Inc.; Elkins, Morris, Stokes & Co.; Bramhall, Fallon & Co., Inc.; J. C. Bradford & Co.; Second District Securities Co., Inc.; William Blair & Co.; F. W. Craigie & Co.; Shelby Cullom Davis & Co.; Freeman & Co.; Hendrix & Mayes, Inc.; Hulme, Applegate & Humphrey, Inc.; The Illinois Company; Jannney, Battles & E. W. Clark, Inc.; A. M. Kidder & Co., Inc.; John C. Legg & Co.; Mullaney, Wells & Co.

The Ohio Company; Rambo, Close & Kerner, Inc.; Robinson-Humphrey Co., Inc.; Schwabacher & Co.; Herbert J. Sims & Co., Inc.; Swiss American Corp.; R. D. White & Co.; Poole & Co.; Ball, Burge & Kraus; Burns, Corbett & Pickard, Inc.; Cutter, Bennett & Co.; Hannahs, Ballin & Lee; Harrison & Co.; Kay, Richards & Co.; MacBride, Miller & Co.; C. S. McKee & Co., Inc.; McKelvey & Co.; Park, Ryan, Inc.; Putnam & Co.; P. B. Root & Co.; Irving J. Rice & Co., Inc.; Ryan, Sutherland & Co.; H. J. Steele & Co.; Stranahan, Harris & Co.; Tilney & Co., and Arthur L. Wright & Co., Inc.

PUERTO RICO

Puerto Rico (Commonwealth of)

Bond Offering—Sealed bids will be received c/o The Government Development Bank for Puerto Rico, 45 Wall Street, New York City, until 11 a.m. (EST) on Jan. 3 for the purchase of \$25,000,000 commonwealth of Puerto Rico bonds. Dated Jan. 1, 1962. Due on July 1 from 1962 to 1984 inclusive.

Puerto Rico Aqueduct and Sewer Authority, Puerto Rico

Reports Increased Revenues—For the month of October, 1961, the Authority reports revenues of \$920,390, compared with \$869,286 in October of 1960, according

to Juan Labadie Eurito, Executive Director of the Authority.

For the 12 months ended Oct. 31, 1961, total revenues of the Authority rose to \$10,683,046 from \$10,062,263 in the previous fiscal year, an increase of 6.1%.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

RHODE ISLAND

Johnston, R. I.

Bond Offering—Adam B. Macari, Town Treasurer, will receive sealed bids c/o the Industrial National Bank, Trust Dept., 100 Westminster St., Providence, until 11 a.m. (EST) on Dec. 21 for the purchase of \$140,000 various purpose bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1973 inclusive. Interest J-D. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lincoln, R. I.

Bond Offering—Robt. W. Rothwell, Director of Finance, will receive sealed bids c/o The Industrial National Bank, Trust Dept., 100 Westminster Street, Providence, until 11 a.m. (EST) on Dec. 20 for the purchase of \$150,000 water bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1966 to 1980 inclusive. Interest J-D. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Buffalo Gap, S. Dak.

Bonds Not Sold—The \$26,000 town improvement bonds offered on Dec. 11—v. 194, p. 2495—were not sold.

SOUTH CAROLINA

Bamberg, S. C.

Bond Offering—E. L. Price, Sr., Town Mayor, will receive sealed bids until noon (EST) on Dec. 20 for the purchase of \$150,000 combined public utility system revenue, series 1962 bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1989 inclusive. Callable as of Jan. 1, 1972. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Beaufort, S. C.

Bond Offering—Angus D. Fordham, Mayor, will receive sealed bids until noon (EST) on Dec. 19 for the purchase of \$150,000 storm drainage bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1965 to 1982 inclusive. Callable as of Jan. 1, 1971. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Roberts County, White River Indep. School District No. 2 (P. O. White River), So. Dak.

Bond Sale—An issue of \$37,000 school bonds was sold to Piper, Jaffray & Hopwood, as 3.90s.

TENNESSEE

Mountain City, Tenn.

Bonds Not Sold—The \$35,000 waterworks revenue bonds offered on Nov. 25—v. 194, p. 2279—were not sold.

TEXAS

Austin, Texas

Bond Offering—Norman McK. Barker, Director of Finance, will receive sealed bids until Jan. 25 for the purchase of \$2,000,000 various purpose bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1987 inclusive. Interest J-J.

Brazoria County Water Control and Improvement District No. 4 (P. O. Angleton), Texas

Bond Sale—An issue of \$150,000 water and sewer revenue 1961 bonds was sold to Lentz, Newton & Co., and Rauscher, Pierce & Co., Inc., jointly. Dated April 1, 1961. Due on April 1 from 1969 to 1995 inclusive. Interest A-O. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Galena Park Independent School District, Texas

Bond Sale—The \$1,600,000 schoolhouse refunding bonds offered on Dec. 11—v. 194, p. 2604—were awarded to a syndicate headed by White, Weld & Co., and Rowles, Winston & Co., at a price of par, a net interest cost of about 3.85%, as follows:

\$275,000 as 5s. Due on Dec. 15 from 1962 to 1971 inclusive.
530,000 as 3.80s. Due on Dec. 15 from 1972 to 1984 inclusive.
290,000 as 3.90s. Due on Dec. 15 from 1985 to 1989 inclusive.
505,000 as 3 3/4s. Due on Dec. 15 from 1990 to 1992 inclusive.

Other members of the syndicate were as follows: Eastman Dillon, Union Securities & Co., Dittmar & Co., Inc., Russ & Co., E. F. Hutton & Co., Inc., and A. G. Edwards & Sons.

Lake Jackson, Texas

Bond Sale—The \$300,000 waterworks and sewer system revenue, series 1962 bonds offered on Dec. 4—v. 194, p. 2280—were awarded to Underwood, Neuhaus & Co., Inc., and Russ & Co., jointly, at a price of 100.031, a net interest cost of about 3.72%, as follows:

\$45,000 as 4s. Due on April 15 from 1963 to 1969 inclusive.
90,000 as 3 1/2s. Due on April 15 from 1970 to 1976 inclusive.

75,000 as 3 3/4s. Due on April 15 from 1977 to 1980 inclusive.
90,000 as 3.80s. Due on April 15 from 1981 to 1984 inclusive.

Additional Sale—The \$150,000 series 1962 bonds offered at the same time were awarded to Dittmar & Co., Inc., and the First of Texas Corp., jointly.

Liberty County (P. O. Liberty), Texas

Bond Sale—The \$1,000,000 road bonds offered on Dec. 11—v. 194, p. 2388—were awarded to The First National Bank, Dallas, and Harris Trust & Savings Bank, Chicago, jointly, at a price of par, a net interest cost of about 3.41%, as follows:

\$100,000 as 3 1/2s. Due on March 1, 1965 and 1966.
450,000 as 3 1/4s. Due on March 1 from 1967 to 1975 inclusive.
450,000 as 3 1/2s. Due on March 1 from 1976 to 1984 inclusive.

Swisher County (P. O. Tulia), Tex

Bond Sale—An issue of \$185,000 courthouse bonds was sold to The Columbian Securities Corp., of Texas, Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1977 inclusive. Interest J-J. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Texas State Teachers' Colleges, Board of Regents (P. O. Austin), Texas

Bond Sale—The \$3,247,000 revenue bonds offered on Dec. 12—v. 194, p. 2388—were awarded to the Housing and Home Finance Agency, at a price of par.

Additional Sale—The \$434,000 revenue bonds offered at the same time were awarded to Dittmar & Co., and Underwood, Neuhaus & Co., Inc., jointly.

UTAH

Salt Lake City, Utah

Bond Offering—D. H. Whittenburg, City Treasurer, will receive sealed bids until 10:30 a.m. (MST) on Dec. 19 for the purchase of \$82,000 special improvement special assessment, series bonds. Dated Oct. 9, 1961. Due on Oct. 9 from 1962 to 1971 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Ray, Rawlins, Jones & Henderson, of Salt Lake City.

VERMONT

Pownal School District, Vermont

Bond Sale—The \$60,000 school bonds offered on Dec. 6—v. 194, p. 2388—were awarded to The

County National Bank of Bennington and the Vermont Bank & Trust Co., of Brattleboro, jointly, as 3 1/2s, at a price of 100.15, a basis of about 3.47%.

Proctor, Vermont

Bond Offering—Bruno C. Baccel, Village Treasurer, will receive sealed bids c/o the First National Bank of Boston, 45 Milk Street, Boston, until 11:30 a.m. (EST) on Dec. 19 for the purchase of \$285,000 sewage disposal bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at The First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

VIRGINIA

Chesterfield County (P. O. Richmond), Va.

Bond Sale—The \$3,000,000 school bonds offered on Dec. 13—v. 194, p. 2496—were awarded to a syndicate composed of the Harris Trust & Savings Bank, of Chicago, First Boston Corp., White, Weld & Co., Braun, Bosworth & Co., Inc., and Scott & Stringfellow, at a price of 100.4299, a net interest cost of about 3.36%, as follows:

\$1,800,000 as 3 1/4s. Due on Jan. 1 from 1963 to 1974 inclusive.
1,200,000 as 3 1/2s. Due on Jan. 1 from 1975 to 1982 inclusive.

Goosland County, Richmond, Va.

Bond Sale—The \$450,000 school bonds offered on Dec. 6—v. 194, p. 2496—were awarded to F. W. Craigie & Co., as 4s, at a price of 104.18, a basis of about 3.52%.

WISCONSIN

Madison, Wis.

Bond Offering—John M. Stein, City Auditor, will receive sealed bids until Feb. 1 for the purchase of \$1,000,000 off-street parking revenue bonds.

Menomonie City, Menomonie, Red Cedar, Elk Mound, Spring Brook, Sherman, Weston, Dunn, Eau Galle, Lucas, Tainter, Stanton, Cady and Springfield Towns, and Knapp Village Joint School District No. 1 (P. O. Menomonie), Wis.

Bond Sale—The \$919,000 corporate purpose, series C bonds offered on Dec. 12—v. 194, p. 2496—were awarded to a group composed of The Continental Illinois National Bank & Trust Co., of Chicago, Merrill Lynch, Pierce, Fenner & Smith Inc., The Illinois Co., and Robert W. Baird & Co., Inc., at a price of 100.0023, a net interest cost of about 3.48%, as follows:

\$354,000 as 3 1/4s. Due on April 1 from 1963 to 1972 inclusive.
345,000 as 3 1/2s. Due on April 1 from 1973 to 1978 inclusive.
220,000 as 3.60s. Due on April 1 from 1979 to 1981 inclusive.

Two Rivers, Wis.

Bond Offering—Paul Speer, Fiscal Agent, will receive sealed bids until Feb. 6 for the purchase of \$1,700,000 general corporate purpose bonds.

CANADA

QUEBEC

Cote St. Luc, Quebec

Bond Sale—The \$1,234,000 city improvement bonds offered on Nov. 20—v. 194, p. 2168—were awarded to a syndicate composed of Banque Provinciale du Canada, Banque Canadienne Nationale, Belanger, Inc., Credit-Quebec, Inc., J. E. Laflamme, Ltd., Gaston Laurent, Inc., Florida Matteau & Fils Enrg., Morgan, Ostiguy & Hudon, Ltd., and Placements Kennebec, Inc., at a price of 97.22, a net interest cost of about 5.87%, as follows:

\$121,000 as 5 1/4s. Due on Dec. 1 from 1962 to 1970 inclusive.
1,113,000 as 5 1/2s. Due on Dec. 1, 1971.

Grandby Protestant School Commission, Quebec

Bond Sale—An issue of \$260,000 school bonds offered on Nov. 22 was sold to Mills, Spence & Co., Ltd., at a price of 99.06.

Jacques-Cartier Catholic School Commission, Quebec

Bond Sale—An issue of \$923,000 school bonds offered on Nov. 20 was sold to a syndicate composed of Banque Provinciale du Canada, Belanger, Inc., Credit-Quebec, Inc., Durocher, Rodrigue & Co., Ltd., Florida Matteau & Fils Enrg., and Placements Kennebec, Inc., at a price of 97.786.

Levis, Que.

Bond Sale—An issue of \$356,000 aqueduct and sewer bonds offered on Nov. 28 was sold to a syndicate composed of A. E. Ames & Co., Ltd., J. C. Boulet, Ltd., and Lagueux & Des Rochers, Ltd., at a price of 99.45.

Ste. Cecile De Masham School Commission, Que.

Bond Sale—An issue of \$211,500 school bonds offered on Nov. 29 was sold to J. F. Simard & Co., at a price of 97.75.

St. Cyprien School Commission, Quebec

Bond Sale—An issue of \$115,000 school bonds offered on Nov. 19 was sold to The La Corporation de Prets de Quebec, at a price of 98.81.

St. Hyacinthe School Commission, Quebec

Bond Sale—An issue of \$1,400,000 school bonds offered on Nov. 21 was sold to L. G. Beaubien & Co., Ltd., at a price of 98.25.

St. Leandre School Commission, Quebec

Bond Sale—An issue of \$99,500 school bonds offered on Nov. 26 was sold to Bell, Gouinlock & Co., Ltd., at a price of 98.25.

St. Louis-de-Pintendre Parish, Que.

Bond Sale—An issue of \$250,000 parish improvement bonds offered on Nov. 20 was sold to a syndicate composed of J. F. Laflamme, Ltd., La Corporation de Prets de Quebec, Oscar Dube & Co., Ltd., Grenier, Ruel & Co., Inc., Gatneau, Boulanger Ltd., and Placements Kennebec, Inc., at a price of 94.87.

St. Remi, Que.

Bond Sale—An issue of \$50,000 industrial purpose bonds offered on Nov. 29 was sold to Belanger, Inc., as 5s, at a price of 97.125, a basis of about 5.38%.

St. Timothee School Commission, Quebec

Bond Sale—An issue of \$65,000 school bonds offered on Nov. 13 was sold to Geoffrion, Robert & Gelin, Inc., at a price of 98.98.

Verdun, Quebec

Bond Sale—The \$865,000 city improvement bonds offered on Nov. 13 was sold to a syndicate composed of Wood, Gundy & Co., Ltd., A. E. Ames, Ltd., Green-shields, Inc., and Banque Provinciale du Canada, as 5s, at a price of 95.593, a basis of about 5.50%.

DIVIDEND NOTICE

CANADIAN PACIFIC RAILWAY COMPANY

Dividend Notice

—oOo—

At a meeting of the Board of Directors held today a final dividend of seventy-five cents per share on the Ordinary Capital Stock was declared in respect of the year 1961, payable in Canadian funds on February 28, 1962, to shareholders of record at 3:30 p.m. on January 5, 1962.

By order of the Board.

T. F. TURNER,
Secretary

Montreal, December 11, 1961.

This announcement is neither an offer to sell nor a solicitation of an offer to buy these securities.
The offer is made only by the Prospectus.

New Issue

December 14, 1961

150,000 Shares KENDALL INDUSTRIES, INC.

(A California Corporation)

Common Stock 25c par value

Price \$4.00 Per Share

Copies of the Prospectus are obtainable in any State from only such of the undersigned and such other dealers as may lawfully offer these securities in such state.

CURRIER & CARLSEN Incorporated

CALIFORNIA INVESTORS SELLGREN MILLER & CO.

HENRY F. SWIFT & CO. HANNAFORD & TALBOT R. E. BERNHARD & CO.

HARBISON & HENDERSON MASON BROTHERS

